Embassy of India
Lima

Economic & Commercial Report for the week ending December 26, 2025

1. Economic & Trade Trends

According to the National Superintendence of Tax Administration (SUNAT), the total trade between India and Peru for January to September 2025 is US$ 4,907.63 million, an increase of 27.40% compared to same period in 2024. On the other hand the Trade balance for India is US$ -2,876.51 million, a variation of 33.05% compared to the same period in 2024.

India - Peru Trade Balance (January to September) 2024/2025			
			Value in US$ Million
	2024	**2025**	**Variation**
Exports	845.04	1,015.56	20.18%
Imports	3,007.02	3,892.07	29.43%
Total Trade	3,852.06	4,907.63	27.40%
Trade Balance	−2,161.98	-2,876.51	33.05%
Source: SUNAT(National Superintendence of Tax Administration)			

2. News related to trade

The Export Production Route generated over US$ 19 million in business opportunities: Through the Export Production Route (RPE), a multi-sectoral strategy led by the Ministry of Foreign Trade and Tourism (Mincetur), some 47 micro, small, and medium-sized enterprises (MSMEs) and producer organizations from 15 regions of the country registered business opportunities of US$ 19,128,000 in the international market and 9 million soles (US$ 2.67 million) nationally at various fairs and festivals. These beneficiaries come from Amazonas, Ayacucho, Cajamarca, Cusco, Huánuco, Ica, Junín, La Libertad, Lima, Madre de Dios, Pasco, Piura, Puno, San Martín, Tacna, and Ucayali, representing the productive diversity of their regions. It was reported on December 26, 2025.

The National Competitiveness Plan shows significant progress: In its first year of implementation, the National Competitiveness and Productivity Plan (PNCP) 2024-2030 achieved 123 of its 494 planned milestones, representing 24.9% progress, according to the Ministry of Economy and Finance (MEF). The Ministry emphasized that progress by 2025 for each priority objective ranges from 9.52% to 40.74%, highlighting the financing objective, with 40.74% progress (22 milestones achieved), and the infrastructure objective, with 32.56% progress (14 milestones achieved). It was reported on December 25, 2025.

Agro-exports contribute to regional growth: Agro-exports have consolidated their position as the country's second most important export sector, after mining, and are a key driver of regional growth, thanks to their diversification and competitiveness. According to figures

from the Ministry of Economy and Finance (MEF), between 2010 and 2024 this sector registered an average annual growth of 12%, with positive growth rates in most regions. The performance of five regions stands out in particular: La Libertad, Ica, Lima, Piura, and Lambayeque, which accounted for 74% of agro-exports in 2024. It was reported on December 25, 2025.

MTC promotes US$ 830 million telecommunications project portfolio: With a portfolio of nine telecommunications projects, the Ministry of Transport and Communications (MTC) is promoting the closing of the country's digital divide, aiming for 2030, with an estimated value of US$ 830 million. The Vice Minister of Communications, Raúl García Loli, highlighted that the project portfolio has two phases. The first, with immediate implementation, concludes in July 2026, and the second, with an expansion phase focused on the Amazon and border regions, will extend until 2030. It was reported on December 24, 2025.

China Wins Government-to-Government Contract for Technical Assistance in Alto Piura and Poechos: The Ministry of Agrarian Development and Irrigation (Midagri) announced that China will be the country responsible for providing specialized technical assistance for the execution and studies of the Alto Piura project (components I, III, and IV) and the strengthening of the Poechos System. Within the framework of the Government-to-Government (G2G) contracting process, the technical committee selected the winning country after evaluating and scoring the proposals submitted by the participating countries. It was reported on December 23, 2025.

Non-traditional textile exports grew 7.7% in October: Exports of non-traditional textile products totaled US$ 147 million in October 2025, registering a 7.7% increase compared to the same month of the previous year, reported the Central Reserve Bank (BCR). This result was driven by a 6% increase in the average export volume, as well as a 1.6% increase in the average price of shipments abroad. The growth in volume was supported by higher sales of cotton garments destined for the Brazilian market and fine alpaca fiber garments destined for China and Italy. It was reported on December 23, 2025.

Measures to Unblock Stalled Public Works Projects to Be Announced in January 2026: The Minister of Economy and Finance, Denisse Miralles, announced that measures to unblock stalled public works projects will be enacted in January of next year. According to the Comptroller General of the Republic, there are a total of 2,215 stalled public works projects across the country, at all three levels of government, representing an investment of over 42.325 billion soles (US$ 12.58 billion), of which more than 20.717 billion soles (US$ 6.16 billion) remain to be spent as of September 30, 2025. It was reported on December 23, 2025.

Peru Passes European Commission Health Audits and Secures Increased Exports to the EU: Peru successfully completed the audits conducted by the European Commission's Directorate-General for Health and Food Safety (DG SANTE) on the health control systems

applied to fishery, aquaculture, and bivalve mollusc products, guaranteeing the continuity of Peruvian exports to the European Union (EU). The evaluations were carried out on the national health and safety system led by the National Authority for Health and Safety in Fisheries and Aquaculture (Sanipes), an agency attached to the Ministry of Production (Produce), and confirmed compliance with the demanding European health standards regarding traceability, official controls, and food safety. It was reported on December 23, 2025.