

**High Commission of India
Lilongwe (Malawi)

Economic and Commercial Report of Malawi – December, 2025

(Data Source: National Statistics Office (NSO), Malawi; and Dept of Commerce, India)

I A Trade in goods

(i) Quantitative Data

(a) Total trade in goods during December, 2025

	Export (US\$ million)	Import (US\$ million)	Status (P) Provisional/ (F) Final
Country's trade with India	10.58	6.76	F
Country's total global trade	87.2	315.9	F

*As per Oct 2025 data. Nov and Dec 2025 data yet to be published

**Source: National Statistical Office and Malawi Revenue Authority (Malawi), Reserve Bank of Malawi and The Department of Commerce (India)

(b) Preferential trade in goods during December, 2025: Data not Available

S.No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
1	DFTP Scheme	-	-

(c) Top 10 items of import from India during December, 2025

Sr. No.	HS Code	Commodity	Oct 2025 (F) (US\$ million)*
1.	30	PHARMACEUTICAL PRODUCTS	1.94

2.	49	PRINTED BOOKS, NEWSPAPERS PICTURES AND OTHER PRODUCTS OF THE PRINTING INDUSTRY; MANUSCRIPTS, TYPESCRIPTS AND PLANS.	1.10
3.	85	ELECTRICAL MACHINERY AND EQUIPMENT AND PARTS THEREOF; SOUND RECORDERS AND REPRODUCERS, TELEVISION IMAGE AND SOUND RECORDERS AND REPRODUCERS AND PARTS.	0.76
4.	87	VEHICLES OTHER THAN RAILWAY OR TRAMWAY ROLLING STOCK, AND PARTS AND ACCESSORIES THEREOF.	0.56
6.	84	NUCLEAR REACTORS, BOILERS, MACHINERY AND MECHANICAL APPLIANCES; PARTS THEREOF.	0.49
7.	53	OTHER VEGETABLE TEXTILE FIBRES; PAPER YARN AND WOVEN FABRICS OF PAPER YARN	0.43
8.	38	MISCELLANEOUS CHEMICAL PRODUCTS	0.26
9.	40	RUBBER AND ARTICLE THEREOF	0.21
10.	39	PLASTIC AND ARTICLES OF THEREOF	0.19

*As per Oct 2025 data. Nov and Dec 2025 data yet to be published

(d) Top 10 items of export from India during December, 2025

Sr. No.	HS Code	Commodity	Oct 2025 (F) (US\$ million)*
1.	071360	PIGEON PEAS (CAJANUS CAJAN)	10.18
2.	760200	ALUMINIUM WASTE AND SCRAP	0.15
3.	720449	OTHER WASTE AND SCRAP	0.08
4.	740400	COPPER WASTE AND SCRAP	0.05
5.	903033	OTHERS, WITHOUT A RECORDING DEVICE	0.04
6.	903180	OTHER INSTRUMENTS, APPLIANCES AND	0.03

		MACHINES	
7.	720410	WASTE AND SCRAP OF IRON	0.03
8.	720421	WASTE AND SCRAP OF CAST IRON	0.01
9.	903084	OTHER, WITH RECORDING DEVICE	0.01

*As per Oct 2025 data. Nov and Dec 2025 data yet to be published

(e) Potential products of imports from India

Sr. No.	Commodity (6 digit HS tariff line)	Rationale (Max.200 words)
1.	Pharmaceuticals	Pharmaceuticals remain the number one potential business area for India and Malawi. Leveraging on the already existing good business environment, pharmaceutical business will improve with improved availability of forex.
2.	Ceramic tiles and granite	Malawi is going through infrastructural development and more building constructions are taking place in major cities and ceramic/granite products are in high demand.
3.	LED Lights	Due to electricity shortage, LED lights have become good business due to its durability, power saving ability and pro-govt policy.
4.	Solar Panels	In the absence of electric network in rural areas and shortage of electric production, business in solar panels sector is very promising. Pro-govt policy for Eco-friendly energy has also enhanced business apparently in solar sector.
5.	Inverters and batteries	Energy woes in the country have boosted the business of inverters and batteries.

(ii) Qualitative Feedback : December, 2025

Market Access Alerts (attach copy of notification) :

(a) Alerts on customs tariff changes: NIL

S.No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
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(b) Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.) : NIL

Sr. No	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
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Sr. No	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
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(d) Alerts on trade defense measures taken by respective country: NIL

(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

Sr. No	Notification no., date or other references	Type (initiation, final, prov. sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
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(e) Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc. NIL

Sr. No.	Notification no., and date	Service sectors affected	Modes	Effective from	Remarks if any
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	or other references				
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(iii) Other Feedback

(a) Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country: **NONE**

(b) Feedback on major trade activities including logistic events (trade fairs/BSM including Indian participation) : **NONE**

S.No	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max.200 words)	Source of funding (MAI, TA/TC)
1.						

(c) Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued : **NONE**

S.No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Feedback received (Max.200 words)
1.	-----	----	-----	-----	0	-----

(d) Any other submissions: **NONE**

B. Trade and Investment:

(a) Significant trends in trade and investment (Sources: News Articles)

S.No	Category	Details of significant trends	Analysis
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		(Max.200 words)	(Max. 200 words)
1.	Carbon markets	<p>Malawi earned US\$22 Million from carbon credit sales: Malawi generated US\$22 million from the sale of 3.3 million tonnes of carbon credits under the Kulera REDD+ Project, implemented by Terra Global Capital. The project covers Nkhotakota Wildlife Reserve, Nyika National Park and Vwaza Wildlife Reserve, and has been operational since 2009. Implemented in partnership with government and other stakeholders, the initiative combines wildlife conservation with improved livelihoods for surrounding communities. In September 2025, the Government launched the National Carbon Market Framework to strengthen participation in global carbon markets.</p>	<p>Malawi is serious with improving the economy through carbon credits sales.</p>
2.	Energy	<p>EGENCO restored 31MW at Tedzani : The Electricity Generation Company (EGENCO) completed repair works at Tedzani Power Station Unit 5, thereby restoring 31 megawatts (MW) which went offline in December 2024. According to EGENCO, restoration works involved prolonged procurement of specialised materials and mobilisation of an engineer from the original equipment manufacturer, Andritz Hydro GmbH of Austria. Malawi's installed generation capacity</p>	<p>The restored energy plant will help to stabilize energy woes which is also good for business.</p>

		stands at 554.24MW, with 401.84MW of hydro, 101MW of solar and 51MW from diesel powered generators.	
3.	Telecommunication	<p>Malawi reacquired majority stake in Malawi Telecommunications Limited:</p> <p>The Malawi Government has reacquired an 80 percent stake in Malawi Telecommunications Limited (MTL) from Press Corporation Limited (PCL) for MK9.2 billion. PCL has retained the remaining 20 percent shareholding. The move follows years of under-performance by MTL, although the company reported its first profit-after-tax of MK1.04 billion last year. MTL was initially privatized in 2005, with PCL acquiring a 52.7 percent stake.</p>	<p>The lack of interest among investors has forced Malawi govt. to reacquire 80 percent stake in Malawi Telecommunication Limited (MTL) from Press Corporation Limited (PCL). This might also be a strategy of Malawi to revamp the company which has been struggling.</p>
4.	Investment	<p>US\$100 million cement plant commissioned :</p> <p>A new US\$100 million integrated cement plant was officially inaugurated by Minister of Finance Dr Joseph Mwanamvekha, boasting a daily clinker production capacity of 2,000 tonnes and an annual cement output of 8,00,000 tonnes. Operating at full capacity, the facility is expected to save approximately US\$30 million</p>	<p>This signify that Malawi is still attracting investors, especially those who identify a gap. For so long Malawi has been struggling with cement shortages.</p>

		annually in clinker imports and generate US\$15 million in export earnings. The plant is a joint venture between China's Huaxin Cement Group and Portland Cement Malawi Ltd.	
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b. Opportunities for investments/ assets on offer/major company divestment:

NIL

S.N	Sector Name (List attached)	Particulars of the asset /company	Contact details
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c. Information on tender Notices for projects and procurement of interest to Indian project exporters/ suppliers (USD 15 million & above)

S.No.	Tender/ procurement notice No and date	Sector	Value of tender/ procurement
1.	Supply,, installation and configuration of PALO ALTO and Check Point Firewalls at RBM Procurement Reference number: RBM/ICT/28/2025 – 13-11- 2025	ICT	N/A
2.	Supply, installation and configuration of banknotes destruction systems at RBM Procurement Reference Number: RBM/CRY/29/2025 – 13-11-2025	ICT	N/A

Information on Malawi tenders can be viewed on the website

<http://www.hcililongwe.gov.in/tenders.php>

d. Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal)

S.No	Enquiry originator	Product	Nature (Import/Export)	Value (US\$ million)	Action Taken (Max.200 words)
1	Siva Trading / VMR Textile PvtLtd	Fibre & raw materials to textile	Export	N/A	Information was provided
2	APE Overseas	Millet	Export	N/A	Information was provided
3	Ankit Goyal	Automobile components	Export	N/A	Information was provided
4	Sreeja's Infinitude Pvt Ltd	Cumin seeds	Export	N/A	Information was provided
5	Tulsi Biosciences Pvt Ltd	Water base polymer emulsion for paint and coating	Export	N/A	Information was provided
6	Debiprasad Das	Rice, Basimati, non basimat, fruits, spice surgical, construction materials, animal feed.	Export	N/A	Information was provided
7	JJagSimp Exim	fasteners	Export	N/A	Information was provided
8	Rope Tech India Pvt Ltd	HDPE and PP ropes related, plastic products	Export	N/A	Information was provided
9	Anicare Pharmaceuticals	Pharmaceuticals, lotion	Export	N/A	Information was provided
10	Ccs Logisitics	Tiles	Export	N/A	Information was provided

11	Spanker (Smit Dholiya)	T-shirts, crop top T-shirts	Export	N/A	Information was provided
12	STS Enterprises	Fasteners, bolts and nuts	Export	N/A	Information was provided
13	Veal Impex Pvt Ltd	Medicine veterinary, pharmaceuticals	Export	N/A	Information was provided
14	AACMO India	Agriculture products, spice, pulse, grain, rice	Export	N/A	Information was provided
15	RDS Enterprises	Herbal, botanic, cosmetics, essential oil, handcraft	Export	N/A	Information was provided
16	Vismayaaa	Spice and tea	Export	N/A	Information was provided
17	Vihaan Enterprises	Spice, cereals, vegetables, fruits	Export	N/A	Information was provided
18	Perfect Colourants & Plastic Pvt Ltd	PVC cling film, Aluminium foil, PE cling film, PE stretch film	Export	N/A	Information was provided
19	Ikris Pharma Network	Generic medicine to be branded	Export	N/A	Information was provided
20	Ecowave Creations	Textile, packaging solutions	Export	N/A	Information was provided
21	The Blue Dot Global	Organic soil conditioner (Organic fertiliser)	Export	N/A	Information was provided
22	Sai Global Solutions	Leather products, perfume, textile, wooden furniture,	Export	N/A	Information was provided

		black tea, spice vegetable			
23	Global Shift International Trading LLP, India	Spices, eggs	Export	N/A	Information was provided
24	Wrapping E Solution Pvt Ltd	Packaging materials, spices, candies & confectionery	Export	N/A	Information was provided
25	Knack Packaging Ltd	Woven bags	Export	N/A	Information was provided
26	Mordern Insecticide Limited	NPK fertiliser, agro-chemicals	Export	N/A	Information was provided

e. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc. : (Max. 500 words)

High Commissioner met MITC Acting Director General: The High Commissioner H. E. Amararam Gujar held extensive discussions with the Acting Director General of the Malawi Investment and Trade Centre (MITC), Mr. Bisa Namarika on December 15, 2025 to discuss a road-map for strengthening India–Malawi trade and investment. Both sides identified priority sectors for further enhancing business collaboration and partnerships. Mission is also facilitating a virtual business meet between FICCI and MITC in January, 2026 to discuss the roadmap to enhance bilateral trade between two nations.

C. Tourism

(a) Tourist Visa issued:

S.No	No. of Tourist Visa issued during the month December, 2025	No. of Tourist Visa issued during the same month previous year (December, 2024)	No. of Tourist Visa issued cumulatively during the year (2025)	No. of Tourist Visa issued cumulatively during the last year (2024)

	8	10	74	47
	No. of Medical Tourist Visa issued during the month December, 2025	No. of Medical Tourist Visa issued during the same month previous year (December, 2024)	No. of Medical Tourist Visa issued cumulatively during the year (2025)	No. of Medical Tourist Visa issued cumulatively during the last year (2024)
	30	30	483	448

(b) Indian Tourism Promotion Events held/organized : Interactions held with local Tour and travel Operators for promoting tourism in India .

(c) Use of Social Media/Print Media/ Electronic Media for promoting Tourism :

Activity	Facebook	X	Instagram	YouTube
No. of Posts	99	311	29	0
Followers	9,619	22,367	725	171

(d) Any advisory issued by the country for traveling to India: **NONE**

(e) Any other information: **NIL**

D. Transfer of Technology to India:

(a) New Technology identified / covered in Press: **NONE**

(b) Any interest received from Foreign Companies for Technology Transfer: **NIL**

(c) Any query received from Indian company seeking technological solutions: **NIL**

(d) Any science / technology exhibition held: **NIL**

(e) Any press coverage on new patents / designs / IPR filed / granted: **NONE**

(f) Any other information: **NONE**

E. Details of trade research, information dissemination activity of the commercial wing

S.No.	Nature of activity (trade research, information dissemination, seminars etc) (Max.200 words)	Details of Seminar/ conference (date/ venue, no of participants) or research (Max.200 words)	Details of trade research (title of the report, executive summary, date of publication) Max.200 words)
	Trade fair	61st Edition of IHGF Delhi Fair (Spring) 2026 to be held from 14-18 February 2026.	

F. Details of activities conducted out of Market Expansion Activities budget:

BE for current financial year (INR)	RE for current financial year(INR)	Amount utilised (INR)	Details of Activity (IVlax.200 words)
2,00,000	2,00,000	1,97,865	The money was spent on India–Malawi Business Seminar in Blantyre held on October 8, 2025.

G. Action taken on the previous JWG's, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow up with host government):
NONE

H. Complaints from foreign buyer/supplier on quality and trade dispute during this month: NIL

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint Reason	The authority to whom the matter was referred and the date on which the matter was referred.

DTGL Africa (Malawi) owned by Mr. Takondwa Dzekedzeke and Mrs. Linda Ghambi Dzekedzeke against your company	Box 170, Lilongwe 265999143241/ 265998811667 dtglafrica@gmail.com	(GNS Rig Technology, India) Plot No. 82/A & 83 Part, Road No. 3, Satyanarayana colony, Nagaram, Keesam (M), Medchal Malkajgiri (Dist.) – 500083 91 7207104680	(GNS Rig Technology, India) is failing to deliver the borehole drilling machine to DTGL Africa (Malawi) after payment of £40,500 (machine valued at £25,000 and shipping cost at £15,500) was made during the period of 2021-2023.	High Commission communicated to GNR Rig and they promised to refurbished and deliver the machine.
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I. Complaints of Indian exporter/importer: NONE

Name of India buyer/supplier	Address & contact details of india buyer/supplier	Name & address of Malawi exporter/importer	Brief description of complaint Reason	The authority to whom the matter was referred and the date on which the matter was referred.
Southern Gujarat Chamber of Commerce & Industry (SGCCI), on behalf of Mr. Sumant Jalan, Managing Director, White Lotus Industries Limited	r. Sumant Jalan, Managing Director, White Lotus Industries Limited (SGCCI Membership No. CP-111)	Moon Puff, Mr. Bilal Limbada moontigerpuff@gmail.com +265998451513 M/s Limbada Trading And Consultancy 43-4, Patel Faliyu, Nani Naroli, Taluka, Mangrol, Gujarat - 394410	White Lotus Industries Limited exported goods worth USD454,785.12 to Moon Puff, Limbe, Malawi between February 2024 and July 2024. Moon Puff only remitted USD38,423.69 early 2025 and a balance amount of USD416,361.43 is yet to be paid.	High Commission communicated to Moonpuff who are waiting for forex allocation to make the payment.

J Any other issue of importance (Max. 500 words)

Malawi Parliament approved MK8.589 trillion in revised budget : On 2nd December 2025, Malawi's Parliament passed the 2025/2026 Mid-Year Revised Budget, increasing total expenditure from K8.077 trillion to K8.589 trillion. The K512.6 billion adjustment was addressed to reduce first-half fiscal pressures, including a K98.5 billion rise in wages and salaries. Both government and opposition parties supported the revised estimates.

Malawi's external debt reached at US\$3.74 bn : Malawi's external public debt stock rose to US\$3.74 billion, with the World Bank remaining the country's largest external creditor. As of 2024, the entire long-term external debt—amounting to US\$3 billion—was held by the public sector. Multilateral lenders account for 89 percent of the total, while bilateral creditors hold 11 percent. The World Bank's International Development Association (IDA) alone carried 50 percent of the external public and publicly guaranteed (PPG) debt, followed by the African Development Bank at 13 percent. Malawi's total public debt has climbed to MK21.6 trillion, equivalent to 86 percent of GDP, with external debt increasing by 26.4 percent between 2020 and 2024.