सत्यमेव जयते

Embassy of India
Ashgabat
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Economic and Commercial Report for the Month of October 2025:

TURKMENISTAN

1. India-Turkmenistan Bilateral Trade

Given below are the bilateral trade figures for the FY 2025-2026 indicating the trend in exports and imports:

Value in US$ Million

Financial Year	2024-25	2025-26 (Apr.-Aug.)
Indian Export to Turkmenistan	54.16	32.41
Indian Imports from Turkmenistan	162.02	46.86
Total Trade	216.18	79.27

(Source: Ministry of Commerce & Industry, Government of India- Data available upto August 2025)

2. India's Top Export Commodities to Turkmenistan during 2025-26 (Apr.-Aug.)

S. No.	HS Code	Export Commodities	Values in US$ Million
1	0202	Meat and Edible Meat Offal.	9.21
2	17	Sugars and Sugar Confectionery.	1.95
3	0405	Dairy Produce; Birds' Eggs; Natural Honey; Edible Prod. Of Animal Origin, not elsewhere Spec. or included	0.09
4	1006	Rice	0.03

(Source: Ministry of Commerce & Industry, Government of India- Data available upto August 2025)

3. India's Top Import Commodities from Turkmenistan during 2025-26 (Apr.-Aug.)

S. No.	HS Code	Import Commodities	Values in US$ Million
1	2710	Mineral Fuels, Mineral Oils and Products of Their Distillation; Bituminous Substances; Mineral Waxes	7.30

2	28	Inorganic Chemicals; Organic or Inorganic Compounds of Precious Metals, of Rare-Earth Metals, Or Radi. Elem. or of Isotopes	0.42
3	3104	Fertilizers	39.07
4	84	Nuclear Reactors, Boilers, Machinery and Mechanical Appliances; Parts thereof	0.06

(Source: Ministry of Commerce & Industry, Government of India- Data available upto August 2025)

4. Trade Queries for Imports and Exports between India and Turkmenistan in October 2025:

Sl. No	Name of the Company	Sector / product	Import / Export	Action Taken
1.	Amar Chand Steel Private Limited	Steel machinery	Export	Contact of relevant agencies are shared
2.	Radiant Global Trading, India	Galvanized Octagonal & Conical Poles Decorative & Landscape Poles High Mast Poles Bollard Lighting Poles Cast Iron Poles	Export	Contact of relevant agencies are shared
3.	M.S.Z.Abbasi Indiafeast Millers Private Limited	Rice	Export	Contact of relevant agencies are shared
4.	SHHADES GLOBAL PVT LTD	Handicraft of Iron, Brass, Copper, Woven and Wooden items	Export	Contact of relevant agencies are shared
5.	Panachee Sourcing	Natural Henna Products 100% Natural Essential Oils Ready-made Garments	Export	Contact of relevant agencies are shared

6.	Sharma Orthopedic	Orthopedic implants and medical device	Export	Contact of relevant agencies are shared
7.	Zuria Wellness Private Limited	premium quality wellness and personal care products	Export	Contact of relevant agencies are shared
8.	Bharat Trade Enterprises	Industrial Engineering Products Automation, Electrical, Mechanical, and Instrumentation products	Export	Contact of relevant agencies are shared
9.	Sreeja's Infinitude Pvt Ltd (SIPL)	MORINGA POWDER	Export	Contact of relevant agencies are shared
10.	HARMONY LED LIGHTS LLP	LED Lights Under HSN Code: 94054090 94052100 94051010 94054200 94054010	Export	Contact of relevant agencies are shared
11.	Sweta Distributors Pvt. Ltd	Pharmaceutical	Export	Contact of relevant agencies are shared
12.	ProManage Global Business Solutions	The export of pomegranate arils, fresh fruits, turmeric, spices, pulses, honey, herbal tea, and millet-based products	Export	Contact of relevant agencies are shared
13.	Navkiran Enterprises Pvt Ltd	Rice	Export	Contact of relevant agencies are shared
14.	Shefali Agarwal	Groundnut Oil, Sesame Oil and Dry Snacks	Export	Contact of relevant agencies are shared
15.	Matigo Exim	Pickled Gherkins (Cucumbers) (Cornichons)	Export	Contact of relevant agencies are shared

16.	Qashqai Exports Pvt. Ltd., India	Chickpeas	Export	Contact of relevant agencies are shared
17.	Anant Overseas	Basmati Rice, Makhana (Fox nut), Psyllium Husk, Coffee & Elephant foot yam	Export	Contact of relevant agencies are shared
18.	Nikhil Agro International, India	Agricultural and food products such as Rice, Spices, Banana and Banana Powder, Natural honey, Medicinal Plant and Medicinal Plants' Extracts	Export	Contact of relevant agencies are shared
19.	Umalaxmi Organics Pvt Ltd., India	Licorice root	Import	Contact of relevant agencies are shared
20.	SevenAxis Global	Agriculture, Food Processing, Sugar & Sweetener, Paper & Packaging, and Cotton-related products	Export	Contact of relevant agencies are shared

5. Feedback (Against trade query):

The companies appreciated the responses and usefulness of the information provided.

6. Tourist/Business Visa Issued by the Mission:

S.No	No of Tourist Visa issued during Oct. 2025	No of Business Visa issued during Oct. 2025
1.	36	14

7. Opportunities in technologies/Investment/Procurement:

a. Opportunities in technology

S.N	Name of Technology	Sector	Potential opportunity for ToT/collaboration	B2B partnership possible/identified companies
1.	Digitalization, AI, Digital		Data management,	Ministry of telecommunication

	Payments		cloud technologies, digitalization of public service, cybersecurity	of Turkmenistan

b. Out borne Opportunities for investments/ assets on offer/major company divestment:

S. No	Sector Name (List attached)	Particulars of the asset /company	Contact details
1.	Energy Sector	Ministry of Energy of Turkmenistan	minenergo@sanly.tm ; +993 12 923807
2	Chemicals	Turkmen State Concern "TurkmenHimiya"	contact@turkmenhimiya.gov.tm ; +99312 390202
3	Health Sector	Ministry of Health and Medical Industry of Turkmenistan	info@saglykhm.gov.tm +993 (12) 40-06-74
4	Digital sector	Ministry of Telecommunication of Turkmenistan	techdep@telecom.tm mincom@sanly.tm +993 12 44 93 93

8. Important Commercial news/events during October 2025:

1. Turkmenistan's retail trade turnover increased by 13.2% in January–September 2025 compared to the same period in 2024. During this period, GDP grew by 6.3% compared to Jan–Sept 2024, with sectoral growth recorded in industry (1.8%), construction (7%), transport and communications (10.8%), trade (9.6%), agriculture (5%), and services (8.4%). State budget revenues were executed at 100.2% and expenditures at 96.3%.
   Source: https://business.com.tm/post/14386/januaryseptember-retail-turnover-in-turkmenistan-increases-by-132

2. The 13th meeting of the Turkmen–Russian Intergovernmental Commission on Economic Cooperation was held in Ashgabat on 13 October 2025. The meeting was co-chaired by the Deputy Chairman of the Cabinet of Ministers of Turkmenistan, Mr. Nokerguly Atagulyyev, and the Deputy Prime Minister of the Russian Federation, Mr. Marat Khusnullin. During the meeting, the parties signed a protocol of mutual understanding on digital transformation. The Saint Petersburg International Mercantile Exchange and the State Commodity and Raw Materials Exchange of Turkmenistan (SCRMET) signed a technology and marketing cooperation agreement. An agreement between the Federal Customs Service of the Russian Federation and the State Customs Service of Turkmenistan was also signed on establishing a

simplified procedure for customs operations involving the movement of goods and vehicles.
Source: https://www.mfa.gov.tm/en/news/5611

3. A Turkmen delegation led by Deputy Minister of Communications, Mr. Berdi Berdiyew participated in Gulf Information Technology Exhibition (GITEX) Global 2025 held in Dubai from 13 to 16 October 2025, to review innovations in digital transformation, telecommunications, cybersecurity, and data governance.
Source: https://www.mfa.gov.tm/en/articles/1689

4. The Ministry of Finance of Japan announced that the new tax convention with Turkmenistan "Convention on the Elimination of Double Taxation and the Prevention of Tax Evasion and Avoidance", originally signed on 16 December 2024, will enter into force on 27 November 2025, marking a key step in strengthening bilateral economic ties.
Source: https://www.newscentralasia.net/2025/10/30/japan-and-turkmenistan-finalize-new-tax-convention-to-eliminate-double-taxation/#:~:text=Japan's%20Ministry%20of%20Finance%20announced%20Monday%20that,Elimination%20of%20Double%20Taxation%20with%20respect%20to

5. The National Leader of the Turkmen people and Chairman of the Halk Maslahaty, Gurbanguly Berdimuhamedov, met with Afghanistan's Deputy Prime Minister for Economic Affairs Abdul Ghani Baradar Akhund at the TAPI project site in Herat province on 20 October 2025 to launch construction of the next phase of the Turkmenistan–Afghanistan–Pakistan–India (TAPI) gas pipeline, a 153-kilometer section along the Serhetabat–Herat route.
Source: https://www.mfa.gov.tm/en/news/5629

6. The 30th International Conference "Oil and Gas of Turkmenistan – 2025" (OGT 2025) was held in Ashgabat from 22 to 24 October under the theme "Energy. Innovation. Growth." The event addressed key issues related to the energy transition, advanced technologies, international cooperation, and the development of gas chemical and processing industries, as well as progress toward sustainable development and methane-emission reduction.
Source: https://www.ogt-turkmenistan.com/en

7. On the sidelines of his visit to Italy, President Serdar Berdimuhamedov attended the Turkmenistan-Italy Business Forum held in Rome on 24 October 2025. The forum brought together Turkmen and Italian business leaders and government representatives to deepen bilateral trade, investment and economic cooperation.
Source: https://www.mfa.gov.tm/en/news/5647

8. Turkmen company Turkmen Gala has signed an exclusive partnership agreement with U.S. based Cooperation Emerson on 29 October 2025, becoming its official representative in Turkmenistan. The agreement will enable the introduction of advanced automation, industrial control, and digital production solutions in the country.
   Source: https://business.com.tm/post/14549/turkmen-gala-signs-exclusive-contract-with-us-corporation-emerson

9. A Turkmen delegation led by Deputy Minister of Finance and Economy, Mr. B. Yalakov participated in the forum titled "The CAREC Region and the Multilateral Trading System: Deepening Integration in Central Asia and Beyond," organized jointly by the WTO and the Asian Development Bank (ADB) in Geneva on 22–23 October 2025.

   Source: https://switzerland.tmembassy.gov.tm/news/153930

10. The "Turkmenistan Economy Days Forum" was held in Frankfurt on 30–31 October 2025 with the participation of Deputy Chairman of the Cabinet of Ministers of Turkmenistan for Trade, Textiles and Entrepreneurship, H.E. Nokerguly Atagulyev, and Managing Director of the German Eastern Business Association, Mr. Michael Harms.

    Source: https://www.mfa.gov.tm/en/news/5657

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