Embassy of India
Hanoi
****

MONTHLY ECONOMIC AND COMMERCIAL REPORT

A. Trade in Good

(i) Quantitative Data

a. Total trade in goods Jan - Nov 2025

1	1	2	0	2	5

In Billion US Dollars

	Export by Vietnam to India (US$ billion)	Import by Vietnam from India (US$ billion)	Status Provisional/Final
Vietnam's Trade with India	**9.35**	**5.41**	Provisional
Vietnam's Total Global Trade	**430.17**	**409.61**	Provisional

(Source: General Department of Vietnam Customs)

b. Preferential trade in goods during Jan – Nov 2025

1	1	2	0	2	5

Sl. No	Preferential/Free Trade Agreement with India	Preferential Imports from India (US$ million)	Preferential Imports from World (US$ million)
1	*"Data not available"*		

Sl. No	Preferential/Free Trade Agreement with India	Preferential Exports to India (US$ million)	Preferential Exports from World (US$ million)
1	*"Data not available"*		

c. Top items of imports from India in Jan – Nov 2025

1	1	2	0	2	5

In Million US Dollars

S.No.	Commodities	Jan - Nov 25	Jan - Nov 24	% Increase	Total Imports	% Share
1	Ordinary metal	704.1	402.41	74.97	10,212.96	6.89
2	Seafoods	466.17	235.81	97.69	3,022.44	15.42
3	Machinery, equipment and accessories	450.24	498.81	-9.74	54,751.79	0.82
4	Auto components	319.39	388.11	-17.71	5,219.93	6.12
5	Pharmaceuticals	263.52	300.48	-12.30	3,844.07	6.86
6	Chemicals	231.61	235.15	-1.51	7,271.21	3.19
7	Animal fodders & materials	170.5	178.57	-4.52	4,186.23	4.07
8	Products of chemicals	161.11	166.65	-3.32	7,283.90	2.21
9	Yarns	128.96	159.64	-19.22	2,587.18	4.98
10	Plastic resin	115.09	133.09	-13.52	11,384.57	1.01

11	Pesticides and materials	112.32	90.78	23.73	894.10	12.56
12	Gems and jewellery	97.57	164.14	-40.56	1,188.63	8.21
13	Cottons of all kinds	85.84	159.2	-46.08	2,621.01	3.28
14	Garment and textile materials	77.99	86.35	-9.68	6,682.22	1.17
15	Iron and steel	69.78	178.29	-60.86	9,977.92	0.70
16	Fabric	69.53	60.14	15.61	13,762.82	0.51
17	Vegetables and fruits	66.81	52.44	27.40	2,486.10	2.69
18	Medicinal Ingredient	62.79	70.37	-10.77	443.27	14.17
19	Products of steels	45.93	52.4	-12.35	7,422.69	0.62
20	Rubber	39.33	25.89	51.91	2,747.75	1.43
	Total	**5,406.98**	**5,289.51**	**2.22**	**409,607.13**	**1.32**

(Source: General Statistics office and General Custom Department of Vietnam)

d. Top items of Import from the World by Vietnam

(Million US dollars)

S.No	Commodity	Jan - Nov 25	Jan - Nov 24	% Increase Vis-à-vis corresponding period	% Share in total import by Vietnam
1	Computers, electronic hardware & spare parts	136,166.93	97,731.01	39.33	33.24
2	Machinery, equipment & accessories	54,751.79	44,209.47	23.85	13.37
3	Mobile phones & accessories	10,256.48	9,429.86	8.77	2.50
4	Fabrics of all kinds	13,762.82	13,572.83	1.40	3.36
5	Steel of all kinds	9,977.92	11,505.78	-13.28	2.44
6	Plastic resin	11,384.57	10,603.75	7.36	2.78
7	Plastic Products	9,781.43	8,015.90	22.03	2.39
8	Ordinary metals	10,212.96	8,653.53	18.02	2.49
9	Products of chemicals	7,283.90	7,027.61	3.65	1.78
10	Textile & leather accessories	6,682.22	6,492.79	2.92	1.63
11	Gasoline	6,193.94	7,152.49	-13.40	1.51
12	Chemicals	7,271.20	7,575.88	-4.02	1.78
13	Crude oil	7,016.93	7,483.61	-6.24	1.71
14	Coal	6,052.22	7,035.84	-13.98	1.48
15	Animal feed ingredients	4,186.23	4,440.66	-5.73	1.02
	Total	**409,607.13**	**345,622.25**	**18.51**	**100.00**
	FDI	**281,210.27**	**219,566.26**	**28.08**	**68.65**
	Domestic	**128,396.86**	**126,055.99**	**1.86**	**31.35**

(Source: General Statistics office and General Custom Department of Vietnam)

e. Top items of export to India during Jan-Nov 2025

1	1	2	0	2	5

In Million US Dollars

S.No.	Commodities	Jan - Nov 25	Jan - Nov 24	% Increase	Total Export	% Share
1	Mobile phones & accessories	1,997.58	1,609.97	24.08	52,657.52	3.79
2	Computers & electronic hardware	1,528.34	1,385.79	10.29	96,916.86	1.58
3	Machinery & equipment	967.31	875.96	10.43	53,357.70	1.81
4	Ordinary metals	781.60	682.78	14.47	4,250.94	18.39
5	Steel of all kinds	651.67	641.43	1.60	6,076.05	10.73
6	Chemicals	356.66	297.17	20.02	2,519.26	14.16
7	Plastic products	252.61	164.49	53.57	6,758.40	3.74
8	Means of transport	221.22	187.55	17.95	15,811.46	1.40
9	Garment	194.23	162.36	19.63	35,912.86	0.54
10	Garment and textile materials	167.17	153.56	8.86	2,193.25	7.62
11	Products of chemical	150.79	129.92	16.06	2,610.38	5.78
12	Rubber	132.77	201.57	-34.13	2,910.57	4.56
13	Plastic resin	122.19	130.02	-6.02	2,141.50	5.71
14	Products of steels	119.21	107.23	11.17	4,998.34	2.38
15	Wood and wooden products	104.45	174.39	-40.11	15,519.02	0.67
	Total	**9,349.38**	**8,379.76**	**11.57**	**430,174.71**	**2.17**

(Source: General Statistics office and General Custom Department of Vietnam)

f. Top Commodities of Exports to the World

In Million US Dollars

S.No	Commodity	Jan Nov 25	Jan Nov 24	% Increase	% Share in total import by Vietnam
1	Computers, electronic hardware & spare parts	96,916.86	65,226.92	48.58	22.53
2	Machinery, equipment & accessories	53,357.70	47,805.52	11.61	12.40
3	Mobile phones & accessories	52,657.52	50,242.45	4.81	12.24
4	Garment	35,912.86	33,650.67	6.72	8.35
5	Footwear	21,909.40	20,758.62	5.54	5.09
6	Means of transports	15,811.46	13,765.42	14.86	3.68
7	Wood and wooden products	15,519.02	14,699.98	5.57	3.61
8	Seafood	10,316.54	9,167.94	12.53	2.40
9	Toys and sports requisites and accessories	8,369.63	3,441.04	143.23	1.95
10	Coffee	7,936.44	4,933.14	60.88	1.84
11	Vegetable and fruits	7,758.67	6,619.33	17.21	1.80
12	Digital Camera and its accessories	7,541.96	7,442.12	1.34	1.75
13	Plastics products	6,758.39	6,071.67	11.31	1.57
14	Iron and steel	6,076.06	8,549.14	-28.93	1.41
15	Ordinary metals	4,250.94	3,815.73	11.41	0.99

	Total Exports	**430,174.71**	**369,934.69**	**16.28**	**100.00**
	FDI Exports	**326,487.49**	**264,432.61**	**23.47**	**75.90**
	Domestic Export	**103,687.22**	**105,502.08**	**-1.72**	**24.10**

Source: General Statistics office and General Custom Department of Vietnam)

g. **Potential products of imports from India**

Sl. No.	Commodities	Rationale (Max 200 words)
1	*Agro commodities*: Exports of agro commodities from India during Jan – Nov reached US$ 866.74 million, registered an increase of 29.18%. Agro commodities include seafoods, vegetable and fruits, maize, edible oil, tobacco materials, animal feed ingredients and cotton. Under this group, Exports of seafoods was US$ 466.17 million, up 97.69%. Vietnam is one of the biggest importers of seafood from India. To scale up and maintain the growth momentum, Seafood Exporters Association of India (SEAI) should establish close institutional linkages with Vietnam Association of Seafood Exporters and Producers (VASEP). *Garment and textiles*: Exports of garment and texile products which include fabrics, garment and textile materials and yarns witnessed a decrease of 9.69% during Jan-Nov 2025. The decrease was due the decline in India's exports of yarn which fell by 19.22%. Exports of fabrics increased by 15.61% to reach US$ 69.53 million. *Engineering items*: Exports of engineering items witnessed a slight increase of 4.30 percent to reach US$ 1622.79 million. Exports of ordinary metals witnessed significant increase of 74.97 percent to reach US$ 704.1 million while exports of machinery and equipment, auto components and steel of all kinds saw sharp decreases of 9.74, 17.71 and 60.86 percent respectively.	According to General Department of Vietnam Customs, bilateral trade between India and Vietnam during Jan-Nov 2025, reached US$ **14,756.36** million, registering an increase of 7.95%. Exports by India reached US$ **5,406.98** million, up by 2.22% y-o-y while exports by Vietnam reached US$ **9,349.38** million, up by 11.57% percent y-on-y. **Trade was in favour of Vietnam to the tune of 3,942.40 million.** Major commodities of exports by India included ordinary metal (US$ 704.1 mn), seafood (US$ 466.17 mn), Machinery and equipment (US$ 450.24 mn), Auto components (US$ 319.39 mn), pharmaceuticals (US$ 263.52 mn) etc. Major commodities of imports by India were mobile phones and accessories (US$ 1997.58 mn), computer, electronics and accessories (US$ 1,528.34 mn), machinery and equipment (US$ 967.31 mn), ordinary metal (US$ 781.60), iron and steel (US$ 651.67 mn) etc.

QUALITATIVE FEEDBACK

Month

1	1	2	0	2	5

a. Alerts on customs tariff changes: -

SNo.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any	Upload notification (pdf only)

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

	Notification no. and date	Measure	HS code	Effective from	Remarks if any
1	G/TBT/N/VNM/373 dated 06 Nov 2025	Draft Decree on detailing a number of articles and measures to organize and guide the implementation of the Law on Foreign Trade Management, replacing Decree No.69/2018/ND-CP issued on 15 May 2018; (140 page(s), in Vietnamese) This draft Decree details certain provisions and measures for organizing and guiding the implementation of the Law on Foreign Trade Management regarding: (i) international trade activities including export, import; temporary import, re-export; temporary export and re-import; transshipment; transit; and other activities related to international trade in goods as prescribed by law and international treaties to which The Socialist Republic of Viet Nam is a Party, (ii) Management of export and import activities, including: The right to conduct export and import business freely by Vietnamese traders, except for goods subject to prohibition, temporary suspension, or conditional trading; The implementation of export and import rights by foreign-invested business organizations in accordance with Viet Nam's international commitments and the lists announced by the Ministry of Industry and Trade; Detailed regulations on: • Export and import procedures; • Lists of goods prohibited, temporarily suspended, or subject to conditional export or import; • Special licensing mechanisms; • Certificates of Free Sale (CFS) for	All commodities	01.03.26	

		exported and imported goods. (iii) dispute settlement mechanisms concerning the application of measures for foreign trade management. This draft Decree applies to state management agencies involved in foreign trade administration, as well as enterprises, organizations, and individuals engaged in foreign trade activities and other related operations..			
2	G/TBT/N/VNM/374 dated 07 Nov 2025	Draft Circular regulating the development, appraisal and promulgation of technical regulations; (24 page(s), in Vietnamese) This draft Circular provides comprehensive guidance on procedures and requirements for planning, developing, appraising and issuing, revising, replacing, and abolishing national and local technical regulations under the Law on Standards and Technical Regulations. This draft Circular applies to state agencies, organizations and individuals involved in the process of developing and developing technical regulations.	Products and goods in general	01.01.26	Protection of human health or safety; Protection of animal or plant life or health; Protection of the environment; Quality requirements; Harmonization; Reducing trade barriers and facilitating trade; Cost saving and productivity enhancement
3	G/TBT/N/VNM/375 dated 07 Nov 2025	Draft Circular regulating the signing and implementation of Agreements on mutual recognition, unilateral recognition of conformity assessment results; (11 page(s), in Vietnamese). This Circular regulating the signing and implementation of Agreements on mutual recognition, unilateral recognition of conformity assessment results, including: 1. Agreements on mutual recognition of conformity assessment results (hereinafter referred to as Recognition Agreements) between Vietnam and one or more countries or territories on the basis of the provisions of law on signing and implementing international treaties.	Products and goods in general	01.01.26	This Circular applies to: 1. Competent state agencies and conformity assessment organizations of Vietnam related to the signing and implementation of mutual recognition and unilateral recognition agreements. 2. Competent state agencies and conformity assessment organizations of Vietnam related to

		2. Agreements on mutual recognition and unilateral recognition of conformity assessment results between Vietnamese conformity assessment organizations and international, regional, national or territorial conformity assessment organizations are signed and implemented on the basis of Vietnamese law, international treaties to which Vietnam is a member, and international practices.			the signing and implementation of mutual recognition and unilateral recognition agreements.
4	G/TBT/N/VNM/376 dated 07 Nov 2025	Draft Circular regulating the development and application of standards; (16 page(s), in Vietnamese). The Draft Circular regulating the development and application of standards provides for the preparation, approval of plans, development, appraisal and promulgation of national standards (TCVN); application of national standards, international standards, regional standards and foreign standards; development and promulgation of basic standards (TCCS). This draft Circular applies to state agencies, organizations and individuals involved in the process of planning, developing, appraising and promulgating national standards; applying national standards, international standards, regional standards and foreign standards; developing and promulgating basic standards in Vietnam.	Products and goods in general	01.01.26	Protection of human health or safety; Protection of animal or plant life or health; Protection of the environment; Quality requirements; Harmonization; Reducing trade barriers and facilitating trade; Cost saving and productivity enhancement
5	G/TBT/N/VNM/377 dated 07 Nov 2025	Draft Circular regulating the declaration of conformity and methods of assessing conformity with standards and technical regulations; (29 page(s), in Vietnamese). This draft Circular provides for declaration of conformity and methods for conformity assessment with standards and technical regulations. This draft Circular applies to organizations,	Products and goods in general	01.01.26	Protection of human health or safety; Protection of animal or plant life or health; Protection of the environment; Quality requirements; Harmonization; Reducing trade barriers and

		individuals and management agencies involved in conformity assessment, conformity declaration and conformity announcement activities			facilitating trade; Cost saving and productivity enhancement
6	G/TBT/N/VNM/378 dated 12 Nov 2025	Draft Circular promulgating national technical regulations, amending national technical regulations in the field of civil cryptography and amending and supplementing Circular No. 87/2024/TT-BQP dated October 26, 2024 stipulating the List of cryptographic technical standards mandatory for hardware security modules in electronic identification and authentication activities; (8 page(s), in Vietnamese). This draft Circular amends and supplements Circular No. 87/2024/TT-BQP dated October 26, 2024 of the Minister of National Defence stipulating the List of cryptographic technical standards that are mandatory for hardware security modules in electronic identification and authentication activities.	Civil cryptographic products	15.01.26	The "List of cryptographic technical standards that are mandatory for hardware security modules in electronic identification and authentication activities" issued in the Appendix to Circular No. 87/2024/TT-BQP shall be replaced by the "List of cryptographic technical standards that are mandatory for hardware security modules in electronic identification and authentication activities" issued in the Appendix to this Circular.
7	G/TBT/N/VNM/379 dated 12 Nov 2025	Draft National technical regulation on data encryption used in banking; (12 page(s), in Vietnamese). This draft national technical regulation specifies the limits of cryptographic technical characteristics for data encryption algorithms in civil cryptographic products used in the banking sector. This draft technical regulation applies to organizations and individuals engaged in the production, trading and use of civil cryptographic products in the banking sector; credit institutions (except local people's credit funds with assets of les than 10 billion VND, microfinance organizations) that use civil cryptographic products and services	Civil cryptographic products	15.01.26	

8	G/TBT/N/VNM/380 dated 12 Nov 2025	Amendment 1:2025 QCVN 12:2022/BQP National technical regulation on cryptographic technical specification used in civil cryptography products under IP security products group with IPsec and TLS; (8 page(s), in Vietnamese). This draft national technical regulation specifies the limits of cryptographic technical characteristics of IP stream security products using IPsec and TLS technologies to protect information which are not within the scope of state secrets. This draft technical regulation applies to organizations and individuals engaged in the trading and use of civil cryptographic products intended to protect information outside the scope of state secrets.	Civil cryptographic products	15.01.26	
9	G/TBT/N/VNM/381 dated 12 Nov 2025	Amendment 1:2025 QCVN 15:2023/BQP National technical regulation on security of cryptographic used in civil cryptography products belong to data storage security product group; (7 page(s), in Vietnamese). This draft technical regulation specifies the limits of cryptographic technical characteristics for data security products used to protect information which are not within the scope of state secrets This draft technical regulation applies to organizations and individuals engaged in the production, trading and use civil cryptographic products intended to protect information outside the scope of state secrets.	Civil cryptographic products	15.01.26	The Government Cipher Committee will accept test results from designated domestic conformity assessment organizations, as well as from recognized or unilaterally recognized conformity assessment organizations according to the provisions of law for the technical requirements in this technical regulation.
10	G/TBT/N/VNM/382 dated 1 Dec 2025	Draft Circular stipulating the energy-labelling requirements for energy-using vehicles and equipment under the management authority of the Ministry of Construction; (14 page(s), in Vietnamese). This draft Circular provides guidance for the implementation of	Vehicles	01.01.26	This draft Circular applies to organizations and individuals involved in the manufacture, assembly, importation, distribution, and

		Clause 17, Article 1 of Law No. 77/2025/QH15, which amends and supplements Article 39 of the Law on Economical and Efficient Use of Energy No. 50/2010/QH12			trading of vehicles under the management authority of the Ministry of Construction, including through e-commerce platforms

c. Alerts on standards, technical regulations and conformity assessment procedures:

S.N.	Notification no. and date	Standard/technical regulation conformity assessment procedure	HS code	Effective from	Remarks if any

d. Alerts on trade defense measures taken by respective country:
(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.N.	Notification no. and date	Type (initiation, final, pro., sunset, consultation, new shipper review)	Details of products/sectors affected (including HS code)	Effective from	Remarks if any

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.N.	Notification no. and date	Service sectors affected	Mode	Effective from	Remarks if any

B. Stakeholders' Feedback and Action Taken

a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

Sl. No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS Code	General Feedback (Max 200 Words)

b. **Feedback on major trade promotion activities/events,**

Sl. No.	Activity (Trade fair BSM etc)	Date and venue	Number of participants from India	Name of large/key participants from India	Feedback received (Max 200 Words)	Source of funding MAI/TA/TC
1	Hanoi Autumn Fairs organized by	25 Oct to 5 November	6	1. Hamps Bio Ltd., 2. Aaziko,	The led delegation was jointly led by	

	the Ministry of Industry and Trade coordination with the Ministry of Culture, Sports and Tourism, Hanoi People's Committee and People's Committees of various provinces	2025 at Vietnam National Exhibition Centre, Hanoi		3. I.S Engineer, 4. Expo Digital SCM, 5. RITS Lifesciences Pvt. Ltd., 6. Allstate Group,	the Southern Gujarat Chamber of Commerce and Industry, Surat and Indo-Vietnam Chamber of Commerce and Industry. , Mumbai participated in Golden Autumn Fair being from October 25 to November 4, 2025 at Vietnam Exposition Centre in Hanoi.	
2	VINAMAC Expo 2025 in Industrial Machinery, Equipment, Technology and Products	25 – 27/11/2025 at SECC, HCMC	09 Indian businesses	EEPC	27/11/2025, CG attended the opening of VINAMAC Expo 2025 at SECC and inaugurated the Indian Pavilion organized by EEPC India, featuring Indian mechanical and technology companies. The Expo drew strong domestic and international participation, showcasing advanced industrial technologies and offering broad networking and cooperation opportunities. On 28 November, the Consulate held an Interactive Session for Indian exhibitors, with speakers from Mahan Vietnam and PwC Vietnam providing insights	

					on Vietnam's market and regulations. About 20 participants engaged in active discussion and networking.	

c. Feedback from local commercial visitors to trade fairs in India, including under RBSM; number of Business Visas issued:

Sl. No.	Activity (Trade fair BSM etc)	Date and venue	Number of participants from Vietnam	List of large/key participants from Vietnam	Number of business visa issued	Feedback received (Max 200 Words)
1	Bali Yatra Festival in Cuttack, Odisha from 5-12 Nov 2025.	4-5 Nov 2025 in Cuttack, Odisha	8	- A delegation from Vietnam led by Viet Nam Academy of Dance	3	The delegation helped in promoting cultural exchange and tourism promotion
2	Vietnam - India Innovation Gateway Bootcamp	10 Nov 2025 NASSCOM Centre of Excellence (CoE) in Gurugram city of Haryana state,	11	- National Startup Support Centre (NSSC), - National Innovation Startup Council, - Chung Xe JSC		The Vietnam - India Innovation Gateway Bootcamp was held on November 10 at the NASSCOM Centre of Excellence (CoE), marking a new milestone in innovation cooperation between the two countries.
3	1st Quad Ports of the Future Conference	31 Oct 2025		- Mr. Trinh Gia Hieu, Sales Manager – India Services, VIMC Logistics JSC - Mr. Le Manh Cuong, Marketing Manager, Hai Phong Port TIL International Terminal		Advancing a shared Quad vision for resilient, secure & future-ready ports — strengthening collaboration on infrastructure, financing, regulatory frameworks, workforce development, technology, digital ecosystems, cybersecurity & sustainability.

d. Opportunities for investments/ assets on offer/major company divestment:

SNo.	Sector Name (List attached)	Particulars of the asset /company	Contact details
1.			

e. Information on tender Notices for projects and procurements which are open to Indian project exporters/ suppliers (USD 5 million & above) – Government Procurement (GP) as well as non-GP.

SNo.	Tender/ procurement notice No and date	GP/Non-GP	Sector	Value of tender/ procurement

B. Trade and investment:

a. Significant trends in trade and investment (Source: General Statistics Office, Vietnam)

Sl. No.	Category	Details of significant trend (Max 200 Words)	Analysis (Max 200 Words)
1	Trade in goods	Total exports and imports of goods during Jan-Oct 2025 reached **US$ 839.78 billion** registering an increase of 17.36% Y-o-Y. Total exports of goods reached **US$ 430.17 billion**, up 16.28% over the same period in 2024, of which exports by domestic economic sector was **US$ 103.69 billion**, down by 1.72%, while exports driven by the FDI sector (including crude oil) reached US$ **326.49** billion, up 23.47%. Total imports of goods reached US$ **409.61 billion**, up by 18.51% over the same period of 2024, of which imports by domestic economic sector was US$ **128.40** billion, up by 1.86% and imports driven by FDI sector was US$ **281.21** billion, up by 28.08%. During the period, Vietnam got trade surplus of US$ **20.57** billion. Trade-in-goods by FDI companies totaled US dollars **US$ 607.70** billion, up by 25.56% on year-on-year basis. Trade in goods by domestic companies totaled US$ **232.08** billion, up by 0.23% year-on-year basis. FDI's trade balance was in surplus of US$ **45.28** billion while the domestic enterprises are facing trade deficit with total value of **US$ 24.71** billion.	With total trade crossing US$ 800 billion, Vietnam has emerged to be among the world's 15 largest trading nations showing the maturity in trade practices, production standards, technological levels, and supply chain governance.
2	Services		
3	Investments	During Jan-Nov 2025, according to Foreign Investment Agency under the Ministry of Finance, Vietnam attracted 3695 newly licensed FDI projects worth a total registered capital of US$ 15.96 billion, up by 21.7% in number but down 8.2% in value year-on-year. **1318** projects registered to adjust investment capital with a value of **US$ 11.62** billion. There were **3225** M&A deals by foreign investors with a total value of US$ 6.11 billion. 88 countries and territories have invested into Vietnam during the first ten months of 2025. Singapore is the largest investor with US$ 4.29 billion, accounting for 26.9% of the total newly registered capital, followed by China with US$ 3.40 billion, accounting for 21.3%; Hong Kong Special Administrative	

		Region (China) with US$ 1.66 billion, accounting for 10.4%; Japan with US$ 1.56 billion, accounting for 9.8%; Sweden with US$ 1.0 billion, accounting for 6.3%; Taiwan with US$ 951.1 million, accounting for 6.0%; South Korea with US$ 659.6 million, accounting for 4.1%.	

b. Opportunities for investments/assets on offer/major company divestment

Sl. No.	Sector name (List attached)	Particulars of the asset/company	Contact details
	NIL		

c. Information on Tender Notices for projects and procurements of interest to Indian project exporters/suppliers (USD 15 million & above)

Sl. No.	Tender/Procurement notice No. and date	Sector	Contact details
	NIL		

d. Trade Queries for Imports/Exports (if not uploaded on the Indian trade portal)

Sl. No	Enquiry originator	Products with HS Code	Nature (Import/Export)	Value (in US$ million)	Action taken (Max 200 Words)
	As per **Annexure II**				

e. Important India related statements of commercial significance by political leaders, think-tanks, chambers, association etc./Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies etc. (Max 500 words)

Ho Chi Minh City – Ca Mau Province Investment Cooperation Conference

On 18 November 2025, as part of the "Hello Cà Mau" programme which was held jointly by the People's Committee of Cà Mau Province and the People's Committee of Ho Chi Minh City from 18 to 21 November 2025, the "Ho Chi Minh City – Cà Mau Province Investment Cooperation Conference" was held. The conference witnessed the full participation of the provincial leadership of Cà Mau, including Party Secretary, Chairman of the People's Committee, together with senior officials from relevant departments and agencies. There were also many representatives from the central government in attendance, as well as strong diplomatic participation with the presence of the Consulates General of China, Russia, Laos, Singapore, the United Kingdom, South Korea, among others.

During the conference, Party Secretary Mr. Nguyễn Hồ Hải emphasized that following the administrative merger of Cà Mau and Bạc Liêu Provinces, the newly expanded Cà Mau Province is positioned to become an emerging growth center in Vietnam. He highlighted four strategic development pillars: Renewable energy (offshore wind, LNG, biomass, solar); Infrastructure and logistics, taking advantage of Cà Mau's long coastline and maritime access; High-tech aquaculture, especially shrimp, crab and value-added processing; Ecotourism, leveraging mangrove forests, coastal ecosystems, and cultural heritage.

It is noted that Cà Mau's favourable coastal location enables dual-use port development and modern logistics systems, which support the province's goal of completing a comprehensive energy infrastructure ecosystem (transmission, distribution, and manufacturing). The provincial leadership welcomed foreign investors, encouraging them to explore new and high-potential investment opportunities in this sector in Cà Mau.

After the conference, a sideline meeting between Mr. Huỳnh Chí Nguyện, Vice Chairman of the People's Committee of Ca Mau. Consulate officials and INCHAM representatives was organized.

Three O'Clock brings Vietnamese coffee to India's market

Vietnamese coffee chain Three O'Clock has officially entered the Indian market with the simultaneous opening of its first three stores in Gurugram, Haryana state, marking the beginning of a six-store rollout planned for November and December 2025. The first three stores are strategically located in Gurugram's bustling commercial hubs of Elan Epic Mall, AIPL Joy Central, and AIPL Business Club – areas known as India's key centres for finance, technology, and premium healthcare services, attracting large numbers of young professionals, experts, and multinational corporations. To enter Indian market, M/s TEATIME Co., Ltd, the owner of Three O'clock Brand signed an international franchise agreement with M/s FranGlobal, its exclusive master franchise partner for the Indian subcontinent. Under the deal, FranGlobal will develop the brand in India, Nepal, Sri Lanka, and Bangladesh, committing to a minimum of 100 outlets within a decade. FranGlobal aims to expand to 300 stores within five years, with plans to reach Gujarat and Telangana starting in early 2026. The initiative is part of Go Global Holdings' franchise acceleration programme for period of 2026-2035, designed by the Ministry of Industry and Trade to expand Vietnamese brands abroad.

Vietnam, India boost innovation cooperation

On November 10, 2025, the Vietnam - India Innovation Gateway Bootcamp was held at the National Association of Software and Service Companies of India NASSCOM Centre of Excellence (CoE) in Gurugram city of Haryana state, India, marking a new milestone in innovation cooperation between the two countries. The event, part of a program connecting the technology ecosystems of Vietnam and India, brought together government representatives, experts, and startups. The event was held jointly by the Embassy of Vietnam to India in coordination with NASSCOM. A delegation from Vietnam led by National Startup Support Centre and National Innovation Startup Council.

Speaking at the event, the Trade Counsellor at the Vietnamese Embassy in India, highlighted the shift in Vietnam - India relations from traditional cooperation to partnerships based on innovation, technology, and digital transformation. He noted that the Innovation Gateway initiative provided Vietnamese startups with access to India's dynamic startup ecosystem and expanded market opportunities. NASSCOM CoE representatives presented India's tech ecosystem, emphasizing the role of centers of excellence in linking academia and industry and supporting DeepTech, artificial intelligence (AI), Internet of Things (IoT), and Industry 4.0.

The event follows by several sessions on building tech ecosystems, research and development collaboration, innovation commercialization, and business networking. Startups from both countries participated in two rounds of intensive mentoring on product development, business expansion, and pilot technology collaboration. It was agreed that future bootcamps would focus on priority sectors such as HealthTech and AgriTech.

C. Tourism:

(a) Tourist Visa Issued:

Sl. No.	No. of Tourist Visa issued during the month	No. of Tourist Visa issued during the same month last year	No. of Tourist Visa issued cumulatively during the year	No. of Tourist Visa issued cumulatively during last year
1	115	128	1504	816

(b) Indian Tourism Promotion Events/Interactions held / organized:

Sl. No.	Details of Event	Theme	Avg No. of Participation
1	Embassy of India and the Indian community in Hanoi showcased the cuisine and tourism of	International Culinary Cultural Festival in	

	Incredible India, traditional handicrafts and the magic of henna art at the International Culinary Cultural Festival in Hanoi. Community members also presented classical and Indian film dance performances at the festival.	Hanoi	

(c) Any advisory issued by the country for travelling to India:

Sl.No.	Advisory	Reason	Action taken

(d) Any other information

According to the Vietnam Authority of Tourism, the number of international visitors to Vietnam during Jan – Nov 2024 reached record level of 19.15 million, an increase of 20.9 per cent increase compared to the same period last year. In November 2025, the number of tourist arrival was 1.97 million. China was the largest source market for Vietnam tourism during the period with more than 4.79 million visitors followed by ROK with 3.94 million, Taiwan with 1.13 million, the United States with 765.7 thousand, Japan with 754.07 thousand, India with 655.85 thousand, Cambodia with 614.25 thousand, Russia with 592.84 thousand, Malaysia with 510.03 thousand million and Australia with 495.88 thousand.

D. a. Opportunities in technology:

S. No.	Name of Technology	Sector	Potential opportunity for ToT/ collaboration	B2B partnership possible/ identified companies

b. Any press coverage/notification on new / Technology/ IPR Regulations:

S. No.	Sector	Details	Remarks	Upload Documents

E. <u>Details of trade research, information dissemination activity of the commercial wing</u>

Sl. No	**Nature of activity (trade research, information dissemination, seminars etc.) - Max 200 words**	**Details of seminar/conference (date/venue, no. of participants) or research (Max 200 words)**	**Details of trade research (Title of the report, executive summary, date of publication) (Max 200 Words)**
1	07 Thematic Working Groups for India AI Impact Summit 2026 (those held in November & December 2025)	Disseminated to the following office(s): • Ministry of Science and Technology. • Vietnam Software & IT Services Association (VINASA) • National Innovation Center (NIC) • Ho Chi Minh City Computer Association (HCA) • Women Techmakers Ho Chi Minh City (WTM HCMC) • Saigon Innovation Hub (SIHUB) • Quang Trung Software City (QTSC) • Viettel • Vin Group	

		• FPT	
2	The 7th edition of Bharat Footwear and Leather Expo (BFLEX) - formerly the Delhi International Leather Expo (DILEX) – Reverse Buyer Seller Meet (RBSM) is scheduled to be held at the India International Convention and Expo Center (IICC), Dwarka, New Delhi from November 12-14, 2025. The organizer of the event is the Council for Leather Exports (CLE), India.	Disseminated to the following office(s): • Vietnam Leather, Footwear and Handbag Association (Lefaso) • Vietnam Chamber of Commerce and Industry (VCCI) • Vietnam's Association for Foreign Invested Enterprises (VAFIE) • International Investment Promotion Alliance (Invest Global) • Indian Business Chamber (INCHAM) - Hanoi & HCMC Chapters.	
3	The 2nd WHO Global Summit on Traditional Medicine is scheduled from 17-19 December 2025 in New Delhi. This is a joint initiative by Ministry of AYUSH and WHO.	Disseminated to the following office(s): • Forwarding the invitation letter to Vietnam' Minister of Health Inviting 2 additional delegates from Vietnam to be hosted by MEA	
4	The Gem & Jewellery Export Promotion Council (GJEPC) is organising the 18th edition of IIJS Bharat Signature 2026 (India International Jewellery Show) in India at Jio World Convention Centre (JWCC), BKC, Mumbai: 08–11 January 2026 and Bombay Exhibition Centre (BEC), Nesco, Goregaon, Mumbai: 09-12 January 2026	Disseminated to the following office(s): • Vietnam Gold Traders' Association (VGTA) • Vietnam Gemstones Jewellery and Art Crafts Association (VGJA) • Vietnam Chamber of Commerce and Industry (VCCI) • Vietnam's Association for Foreign Invested Enterprises (VAFIE) • International Investment Promotion Alliance (Invest Global) • Indian Business Chamber (INCHAM) - Hanoi & HCMC Chapters.	
5	The "World Forum of Accountants (WOFA 2.0)" is being held from January 30-February 01, 2026 at India Expo Centre & Mart, Greater Noida, India. It is organised by the Institute of Chartered Accountants of India (ICAI)	Disseminated to the following office(s): • Vietnam Federation of Accountants and Auditors (VAA) • Vietnam Chamber of Commerce and Industry (VCCI) • Vietnam's Association for Foreign Invested Enterprises (VAFIE) • International Investment Promotion Alliance (Invest Global) • Indian Business Chamber (INCHAM) - Hanoi & HCMC Chapters.	
6	The PLEXCONNECT 2026, a Reverse Buyer-Seller Meet (RBSM), scheduled from February 05–10, 2026, at Pragati Maidan, New Delhi, India. It is held by the Plastics Export Promotion Council (PLEXCONCIL).	Disseminated to the following office(s): • Vietnam Plastics Association - VPA • Vietnam Chamber of Commerce and Industry (VCCI) • Vietnam's Association for Foreign Invested Enterprises (VAFIE) • International Investment Promotion Alliance (Invest Global) • Indian Business Chamber (INCHAM) -	

		Hanoi & HCMC Chapters.	
7	The internationally acclaimed World Seafood Congress (WSC) will be held from February 9–11, 2026, at the Chennai Trade Centre, Chennai, India. WSC is organized by the International Association of Fish Inspectors (IAFI), a UN-recognized international NGO, and this year to be hosted by PDA Ventures Pvt Ltd. The event is co-organized by the Department of Fisheries (Government of India) and supported by major entities including the Ministry of Food Processing Industries (MoFPI), NITI Aayog, UNIDO, and FAO.	Disseminated to the following office(s): • Vietnam's Association of Seafood Exporters and Producers (VASEP) • Vietnam Chamber of Commerce and Industry (VCCI) • Vietnam's Association for Foreign Invested Enterprises (VAFIE) • International Investment Promotion Alliance (Invest Global) • Indian Business Chamber (INCHAM) - Hanoi & HCMC Chapters.	
8	The 61st edition of the IHGF Delhi Fair (Spring) 2026 is being held from February 14-18, 2026, at the India Expo Centre & Mart, Greater Noida, Delhi NCR. This edition will feature a special focus on the Furniture category. It is organised by the Export Promotion Council for Handicrafts (EPCH).	Disseminated to the following office(s): • Vietnam's Indoors Association (VNIA) • Vietnam Chamber of Commerce and Industry (VCCI) • Vietnam's Association for Foreign Invested Enterprises (VAFIE) • International Investment Promotion Alliance (Invest Global) • Indian Business Chamber (INCHAM) - Hanoi & HCMC Chapters.	
9	The 8th edition of Advantage Healthcare India (AHCI) is scheduled from February 23–25, 2026, at the India Expo Centre & Mart, Greater Noida (NCR), Uttar Pradesh. It is held by the Federation of Indian Chambers of Commerce & Industry (FICCI).	Disseminated to the following office(s): • Ministry of Health • Vietnam Pharmaceutical Companies Association • Vietnam Private Hospital Association • Vietnam Chamber of Commerce and Industry (VCCI) • Vietnam's Association for Foreign Invested Enterprises (VAFIE) • International Investment Promotion Alliance (Invest Global) • Indian Business Chamber (INCHAM) - Hanoi & HCMC Chapters.	
10	The 11th edition of the India Electronics Expo (INDELXPO) is being organised from March 23-25, 2026, in New Delhi, India. The event is held by the Electronics and Computer Software Export Promotion Council (ESC) and supported by the Ministry of Commerce & Industry, Government of India, under the Market Access Initiative (MAI) scheme.	Disseminated to the following office(s): • Vietnam Software and IT Services Association (VINASA) • Vietnam Electronics Industries Association (VEIA) • Vietnam Association for Supporting Industries – VASI • Vietnam Chamber of Commerce and Industry (VCCI) • Vietnam's Association for Foreign Invested Enterprises (VAFIE) • International Investment Promotion Alliance (Invest Global) • Indian Business Chamber (INCHAM) -	

		Hanoi & HCMC Chapters.	
11	The Reverse Buyer Seller Meet (RBSM) during the Plastiworld India exhibition is scheduled from March 23 - 25, 2026 at JIO World Convention Centre, Mumbai, India. It is organised by the Federation of Indian Export Organisations (FIEO), in association with the All-India Plastics Manufacturers Association (AIPMA).	Disseminated to the following office(s): • Vietnam Plastics Association - VPA • Vietnam Chamber of Commerce and Industry (VCCI) • Vietnam's Association for Foreign Invested Enterprises (VAFIE) • International Investment Promotion Alliance (Invest Global) Indian Business Chamber (INCHAM) - Hanoi & HCMC Chapters.	
12	The 7th Rail & Metro Technology Conclave and Expo 2026, organized by Rail Analysis India, is scheduled for April 23–25, 2026, at Bharat Mandapam, New Delhi, India.	Disseminated to the following office(s): Vietnam Railway (VNR)	

F. Details of activities conducted out of Trade promotion budget:

BE for current financial year	RE for current financial year	Amount utilized	Details of Activity (Max.200 words)

G. Action taken on **Complaints from foreign/ Indian Buyer/Supplier:**

Complaints from foreign buyers/supplier on quality and trade dispute

Name of Foreign buyer/supplier	Address & contact details of foreign buyers/supplier	Name & address of Indian exporter/Importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred
Vietnam Agricultural Business Co., Ltd.	Nguyen Vu Trong Tuong - Director Tel: +84777688 777	MSGL Tradex Private Limited	M/s Vietnam Agriculture Business Co., Ltd., signed 7 contracts for imports of around 4,000 mts of parboiled rejected rice (for feed) and other rice from M/s MSGL Tradex Private Limited. An amount of US$ 278,200.50 was paid to M/s MSGL Tradex Private Limited as advanced payment. However, M/s MSGL Tradex Private Limited has neither shipped the good nor returned the advanced money.	DGFT

Complaints of Indian exporter/importer

	Name of Indian exporter/Importer	Address & contact details of foreign buyers/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred	Outcome
1	MAIQ International	ST Global Food One Member Co. Ltd	Both companies signed contracts for exports of frozen seafood from Vietnam to India. However, Vietnamese companies informed that the batch of fish intended for production had tested positive for antibiotics and did not meet the requirement for exports. d size specifications. The Indian company requested for refund the deposit but Vietnamese company was unresponsive	Mission has written to M/s ST Global Food One Member Co. Ltd., requesting them to settle the case with the Indian company	Ongoing
2	Hamon Research Cottrell India Private Limited	Long Van Dat Joint Stock Company	M/s Hamon Research Cottrell India Private Limited signed contract with M/s Long Van Dat Joint Stock Company for survey, design, supply, installation, and handling over of the equipment system. Total value of the contract was US$ 479,390. However, an amount of US$ 134,928/- has not been made.	Mission has written to M/s Long Van Dat Joint Stock Company and request them to settle the case with M/s Samasta Foods Pvt. Ltd.	Ongoing
3	M/s V.P. & SONS, Mulund Mr. Kunal Thakkar CEO Exporters of Indian Spices / Agri Products ISO 9001: 2008 Certified Company +91 25628001/02/03 +91 9819192920 kunal@vpsons.com www.vpsons.com	M/s AALC Import Export Company Limited Contact Person: Mr. Rajeev +84-772637330 +91-9582677081 Email: stargroupvn1@gmail.com	On 13/11/2025, CGI received an email from the InGlobal Business Foundation (IBF) regarding a trade dispute between V P and Sons, Mumbai (seller) and AALC Import Export Co. Ltd., Vietnam (buyer). Out of eight signed contracts between both sides, two containers remain uncleared by the Buyer in customs. The buyer, with alleging unverified quality issues, is withholding the containers	On 14/11/2025 CGI provided the Indian buyer with the information of concerned legal firms, requesting them to directly engage services for settling the case.	Ongoing

			and demanding USD 25,000 as compensation before issuing the NOC for re-import to India.		
4	M/s JFT Agro Overseas LLP Address: Shop No N2, Apmc Market Phase – Ii, Sector 19, Vashi, Thane, Maharashtra, 400703, India Mr. Vicky Ganpatlal Jain – Partner Tel: 022-40023453 Jftagro.Info@Gmail.Com Www.Jftagro.Com	M/s KAKAOKU Company Limited Tax Code: 0316904890, Address: No. 49, Street 18, Binh Hung Hoa Ward, Ho Chi Minh City Legal Representative: Mr. Nguyen Gia Son – Director +84 82 888 8588 +84 98 288 8838 ara@agroviet.net. / info@agroviet.net Mrs. Esther Tran-Manager Contact Number – +84 96 176 8579	On 20/11/2025 CGI was informed that on October 23 2024, Seller entered into Rice Sales Contract No. JFT/EXP/24-25/04, the total contract value was USD 119,070, Seller then completed delivery of the goods and issued Invoice No. JFT/EXP/24/0012 & Invoice No. JFT/EXP/24/0013 dated November 7, 2024 to Buyer. Despite the expiry of the contractual payment deadline, and despite Buyer's written confirmation that the outstanding amount would be paid no later than July 31, 2025, Buyer has failed to fulfill its payment obligation. As of November 20, 2025, the outstanding balance owed to seller is USD 20,853.	On 21/11/2025, CGI provided the Indian buyer with the information of concerned legal firms & arbitration centers and requesting them to directly engage services for settling the case.	Ongoing

C. **<u>Any other issue of importance</u> (Max 500 Words)**