

Embassy of India
Kuwait

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MEIL bids lowest for \$381m Kuwait oil project

Megha Engineering & Infrastructure (MEIL) from India has submitted the lowest bid of KD117 million (\$381 million) for a water separation facility project at Kuwait Oil Company's Al-Rawdatain site, outbidding six other competitors. The project includes developing facilities at Gathering Centres GC-25 and GC-30 and covers installation of three-phase LP wet separator packages, gas knockout drums, high-integrity pressure protection systems, pipelines, effluent water systems, fuel gas sweetening modules, chemical injection systems, flare and oil recovery systems, control room, substations, fire and potable water networks, as well as civil, structural, piping, mechanical, electrical, and instrumentation works. Earlier, in October, MEIL had also been awarded a separate gas sweetening and recovery project in West Kuwait after submitting the lowest bid of KD69.2 million (\$225.5 million).

Reliance buys 1 million barrels of crude from Kuwait's KPC

India's Reliance purchased 1 million barrels of crude oil from Kuwait Petroleum Corporation through a tender, following unscheduled maintenance at the Al-Zour refinery. The shipment includes 500,000 barrels of Kuwaiti heavy crude for loading between December 6-7 and 500,000 barrels of Eocene crude for loading between December 8-9. This purchase comes as Reliance has suspended Russian oil imports amid U.S. sanctions and has been sourcing at least 12 million barrels from the Middle East and Americas through the spot market.

Al-Durra oil, gas project makes headway

The Kuwait Gulf Oil Company and Saudi Aramco Gulf Operations Company have finalized engineering studies and a four-phase implementation strategy for the Al-Durra gas and oil field project, with plans to begin actual operations in 2026. Preliminary steps involve reviewing technical bids for offshore support vessels, including specifications such as vessel age and size, diving capacity, waste

management, storage, supply boats, firefighting systems, maintenance, and contract durations. Completion and initial trial operations are expected by 2029, with the official launch of the joint project - holding up to 20 trillion cubic feet of gas and 310 million barrels of oil shared equally between Kuwait and Saudi Arabia - planned for 2030. The total project cost is estimated at \$9-10 billion, with Kuwait covering half of the expenses.

Kuwait opens bidding for Al-Dibdibah and Al-Shagaya Phase Three renewable energy projects

Kuwait is moving ahead with major renewable and power-generation expansion plans, opening bidding for the Al-Dibdibah Power Generation Project and the Al-Shagaya Renewable Energy Project (Phase Three), Zone 2, which will add 500 megawatts to the national grid. Implemented in partnership with the Public-Private Partnership Projects Authority, this initiative builds on a series of large-scale energy projects, including the recently signed Al-Zour North phases two and three (2,700 MW), the first phase of the Al-Khairan Station (1,800 MW), and Zone 1 of the Al-Dibdibah and Al-Shagaya Phase Three project (1,100 MW). With total partnership-based projects now reaching 6,100 megawatts - about 30% of Kuwait's current generation capacity - the government is accelerating its shift toward modern and renewable energy sources.

Kuwait tenders 500MW Shagaya solar project

Kuwait's Ministry of Electricity, Water & Renewable Energy has opened bidding for the 500MW solar photovoltaic facility in zone two of the third phase of the Al-Dibdibah and Al-Shagaya renewable energy project, which is being developed as an independent power project in partnership with the Kuwait Authority for Partnership Projects. The selected developer or consortium will design, finance, construct, and maintain the plant, with prequalified bidders including Acwa Power (Saudi Arabia) / Arabian Engineering Projects Contracting Company (Kuwait), EDF Renewables (France) / Al-Kharafi & Sons (Kuwait) / Korea Western Power Company (South Korea), Masdar (UAE) / Al-Ghanim International (Kuwait), Jinko Power (China) / Combined Group Contracting (Kuwait), Swift Current Energy (US) / Arizona National (Kuwait), as well as Limak (Türkiye), Kalyon Enerji (Türkiye), TotalEnergies (France), TCL Zhonghuan (China), and Sinotec (China). The zone two scheme is the fourth renewable energy project to advance under Kuwait's public-private partnership programme.

Kuwait's Amir hosts BlackRock Chairman, affirms investment priorities

BlackRock's delegation visited Kuwait as the firm prepares to open a full-capacity office in the country, a step that signals rising investor confidence and supports Kuwait's push to diversify its economy. The visit underscored mutual commitments to expanding cooperation in investment, sustainability, technology, and major national development projects. BlackRock noted that Kuwait's economic reforms over the past two decades have strengthened its long-term outlook, while Kuwait emphasized that the new office will enhance the investment climate, attract global capital, and position the country as a regional hub for asset management.

NBK and KFH co-lead a landmark KD 1.5bn syndicated facility for KPC

National Bank of Kuwait (NBK) and Kuwait Finance House (KFH) arranged a historic KD 1.5 billion syndicated facility for Kuwait Petroleum Corporation (KPC), comprising a KD 825 million conventional term loan and a KD 675 million Islamic financing tranche. This represents the largest KWD-denominated financing of its kind, supporting KPC's strategic capital projects under Vision 2040 while highlighting the strength of Kuwait's banking sector. NBK led the conventional tranche with KD 495 million, and KFH led the Islamic tranche with KD 405 million, with participation from several local banks across both segments.

With Regards,

Davinder Punj
Second Secretary (Commerce)