

Embassy of India
Tallinn

MONTHLY ECONOMIC AND COMMERCIAL REPORT FOR SEPTEMBER 2025

A. Trade in goods

a) Total trade in goods during:

0	8	2	0	2	5
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	Export (Euros in million) August -2025	Import (Euros in million) August-2025	Status (P) Provisional/(F) Final
Estonia's trade with India	6.14	4.57	F
Estonia's total global trade	1426	1690	F

Sources: **Statistics Estonia**

b) Preferential trade in goods during (2025): **N.A.**

0	8	2	0	2	5
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S. No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
N.A.			

S. No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
N.A.			

(Sources: **Ministry of Commerce & Industry**)

c) Top 10 items of **import** from India during: August 2025

0	8	2	0	2	5
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S. No.	6-digit HS Code	Commodity	Quantity (In KG)	Value (Euros in thousand)
1	282590	Bases, inorganic, and metal oxides, hydroxides and peroxides	23,252	1,394
2	854449	Electric conductors, for a voltage <= 1.000 V, insulated, not fitted with connectors	50,975	326
3	732690	Articles of iron or steel	10,980	159
4	761699	Articles of aluminium	10,022	129
5	630532	Flexible intermediate bulk containers, for the packing of goods	66,535	127
6	732510	Articles of iron or steel, of non-malleable cast iron	148,662	125
7	851771	Aerials and aerial reflectors of all kinds, of telephone sets, telephones	2,285	122
8	732599	Cast articles of iron or steel	91,706	117
9	391610	Monofilament of which any cross-sectional dimension > 1 mm, rods, sticks and profile shapes, of polymers of ethylene	29,913	108
10	854470	Optical fibre cables made up of individually sheathed fibres	10,300	105

(Source: **Statistics Estonia**)

d) Top 10 items of **export to India during: August 2025**

0	8	2	0	2	5
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Sr. No.	6-digit HS Code	Commodity	Quantity (In KG)	Value (Euros in thousand)
1	845931	Boring-milling machines for metals, numerically controlled	407,700	1,798
2	854430	Ignition wiring sets and other wiring sets for vehicles, aircraft or ships	1,145	766
3	853090	Parts of electrical signalling, safety or traffic control equipment	4,029	514
4	040690	Cheese	59,942	468
5	760200	Waste and scrap, of aluminium	235,640	373
6	854449	Electric conductors, for a voltage <= 1.000 V, insulated, not fitted with connectors	3,266	317
7	392690	Articles of plastics and articles of other materials of heading 3901 to 3914	6,832	272
8	540219	High-tenacity filament yarn of nylon or other polyamides	542	271
9	350400	Peptones and their derivatives; other protein substances and their derivatives	12,080	114
10	902519	Thermometers and pyrometers, not combined with other instruments	296	109

(Source: **Statistics Estonia**)

e) Potential products of export from India

Sr. No.	Commodity (6 digit HS tariff line)	Rationale
1.	Medium oils and preparations, of petroleum or bituminous minerals, not containing biodiesel (271019)	Total Value of Imports in August 2025: € 51M Value Exported from India to Estonia: €0
2.	Motor cars and other motor vehicles principally designed for the transport of <10 persons (870340)	Total Value of Imports in August 2025: € 37M Value Exported from India to Estonia: €0
3.	Gold, incl. gold plated with platinum (710812)	Total Value of Imports in August 2025: € 14M Value Exported from India to Estonia: €0
4.	Light oils and preparations, of petroleum or bituminous minerals (271012)	Total Value of Imports in August 2025: € 7M Value Exported from India to Estonia: €0
5.	Motor vehicles for the transport of goods (870421)	Total Value of Imports in August 2025: € 6M Value Exported from India to Estonia: €0
6.	Reception apparatus for television (852872)	Total Value of Imports in August 2025: € 5M Value Exported from India to Estonia: €0

B. QUALITATIVE

0	8	2	0	2	5
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1. Market Access Alerts (attach copy of notification): N.A.

a) Alerts on customs tariff changes: -

Sr. No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
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Information not available at the host country.

b) Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

Sr. No	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
-	-	-	-	-	-

c) Alerts on standards, technical regulations and conformity assessment procedures:

Sr. No	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
-	-	-	-	-	-

d) Alerts on trade defense measures taken by respective country:(Safeguards including special safeguard, antidumping, CVD or anti-subsidy)

Sr. No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks, if any
-	-	-	-	-	-

(Source: **N/A**)

e) Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

Sr. No.	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any

Information not available at the host country.

2. Feedback

- a) Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country.

Sr. No.	Organization	Date	General Feedback
1.	Embassy of India	13-12 September 2025	The Mission organized an “ODOP – One District One Product” and Tourism Exhibition aimed at promoting India’s tourism potential and unique regional craftsmanship. The exhibition highlighted India’s diverse cultural heritage, traditional artistry, and travel destinations. It was attended by distinguished Estonian guests, members of visiting delegations, and the Indian community in Estonia, who had the opportunity to experience the vibrancy and richness of India’s cultural and tourism offerings.
2.	Ministry of Foreign Affairs of Estonia	17 September 2025	Ambassador Sh. Ashish Sinha paid a courtesy call on H.E. Mr. Margus Tsahkna, Minister of Foreign Affairs of the Republic of Estonia.
3.	Delegation from Department of Posts	17-19 September 2025	A 5-member delegation from the Department of Posts, Government of India, visited Estonia to study the country’s Digital Addressing System. The visit aimed to gain insights into Estonia’s advanced e-governance infrastructure and explore possibilities for adapting similar digital solutions within India’s postal and addressing framework.

4.	Indian Business Delegation	22-26 September 2025	The Indian Business Delegation, comprising representatives from FICCI, the Government of Telangana, and other high-profile companies, visited Estonia to explore opportunities for collaboration with Estonian enterprises. The 27-member delegation represented key sectors such as ICT, defence technology, manufacturing, digital innovation, and life sciences, reflecting India's growing engagement with Northern Europe.
5.	Embassy of India	22 September 2025	The Mission organised a Business Meet, bringing together the visiting Indian business delegation (comprising members from FICCI and Telangana State) and Estonian industry representatives. The meet provided an opportunity to promote business partnerships, and further strengthen the growing economic ties between India and Estonia. On the occasion, the Mission also organised a Tourism Promotion and ODOP (One District One Product) Exhibition, which showcased India's rich cultural heritage and craftsmanship and was warmly appreciated by the guests.
6.	Ministry of Foreign Affairs of Estonia	23 September 2025	India Market Day was organised in collaboration with the Estonian Ministry of Foreign Affairs, bringing together a house full of business leaders and policymakers from India and Estonia. MFA Secretary General Mr. Jonatan Vsevirov delivered the keynote address and formally opened the event, followed by a fireside chat between the two Ambassadors — Sh. Ashish Sinha, Ambassador of India to Estonia, and H.E. Ms. Marje Luup, Estonian Ambassador to India. There were engaging panel discussions featuring prominent Estonian and Indian entrepreneurs, including Mr. Taavi Kotka (Jio Estonia), Mr. Otto Pukk (Incap), Ms. Katre Kovask (Yook), Mr. Mukesh Kumar Madhra, Ms. Aditi Gharpure (Larsen & Toubro), and Ms. Khushboo Pandey. On this occasion, the Mission also organised an Indian Tourism Promotion Exhibition, playing videos from the Ministry of Tourism, displaying ODOP (One District One Product) items, and sharing brochures to promote tourism and investment opportunities in India. Additionally, the Mission organised an Indian classical dance

			performance, which was warmly appreciated by the gathering.
7.	Ministry of Foreign Affairs of Estonia	30 September 2025	Ambassador Sh. Ashish Sinha met H.E. Ms. Minna-Liina Lind, Undersecretary for Global Affairs at Ministry of Foreign Affairs of Estonia and discussed the important issues of bilateral/multilateral importance.
8.	Ericsson Estonia	30 September 2025	Ambassador Sh. Ashish Sinha visited Ericsson plant in Tallinn, where he was warmly received by their Ms. Sirli Männiksaar, CEO of Ericsson Estonia. During the visit, the Ambassador was briefed about the functioning of the company and was given a tour of the factory. Ambassador also met and interacted with Indian professionals working with Ericsson.

b) Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation)

Sr. No.	Activity (trade fair, BSM etc.)	Date and venue	Feedback received
-	-	-	-

c) Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued:

Sr. No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Feedback received
-	-	-	-	-	-	-

d) Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal) (**Source: Mission**)

S. No.	Enquiry Originator & Company Name	Product	Nature (Import/ Export)	Action Taken
1.	Mr Amey Bhavsar	Moringa Powder and Jaggery	Export	Responded with a list of importers
2.	Mr Tejash K, Organic TJ Exports	Green Gram (Whole Moong)	Export	Responded with a list of importers
3.	Mr Aman Shah, Palm International	Agricultural Inputs	Export	Responded with a list of importers
4.	Mr Danish Arodiya, Emenza Pharmaceutical Pvt. Ltd.	Pharmaceutical Products	Export	Responded with a list of importers
5.	Mr Himesh Kariya, HK Global Exim	Peanut	Export	Responded with a list of importers
6.	Mr Chintan Italiya, Balaji Life Science	Pharmaceutical APIs & Inorganic	Export	Responded with a list of importers
7.	Mr Ravikiran Aware, Kolorado Paints	Paint & Building Material	Export	Responded with a list of importers
8.	Ms Sonali Aware	Spices	Export	Responded with a list of importers
9.	Mr Raju Sanghvi, Kanak Metal & Alloys	Pipe, Pipe Fittings and Flanges	Export	Responded with a list of importers
10.	Mr Kapil Patel, Atom Pharma	Pharmaceuticals & Related Chemicals	Export	Responded with a list of importers
11.	Mr Milan Vala, Dhanshree International	Dehydrated Foods & Spices	Export	Responded with a list of importers
12.	Mr Shivtej Swami, SG International	Jagger & Jaggery Powder	Export	Responded with a list of importers
13.	Mr Siddharth Goel, Ajinkya Food Services	Ground Nuts	Export	Responded with a list of importers

14.	Mr Vijay Tiwari, Bemihub Skyhi Pvt. Ltd.	Leather Products	Export	Responded with a list of importers
15.	Ms Swayamprabha Mahapatra, Loev Creative Ventures Pvt. Ltd.	Apparel	Export	Responded with a list of importers
16.	Mr Moksh	Moringa Powder	Export	Responded with a list of importers
17.	Mr Hiten Tolia, Adyukta Alliance Pvt. Ltd and Moforce Exim	Food Products	Export	Responded with a list of importers
18.	Mr Gagan, Meru Enterprises	Yarn and Fabrics	Export	Responded with a list of importers
19.	Mrs Tanya Jain, Adarsh Textiles	Textiles	Export	Responded with a list of importers
20.	Mr Tejas Goyal, Vijayshri Packaging	Packaging Products	Export	Responded with a list of importers
21.	Mr Bhavik Jain, Delta Fittings	Steel Products	Export	Responded with a list of importers
22.	Ms Yogini Jagdale, Yogiraj Superfoods LLP	Agro and Superfood Products	Export	Responded with a list of importers
23.	Mr Jamal Khan, Enn Leathers	Leather Goods	Export	Responded with a list of importers
24.	Mr Sayed Ahmed, Shhades Global Pvt. Ltd.	Bed Sheets and Covers	Export	Responded with a list of importers
25.	Ms Purvai Agarwal, NavSwapn Global Pvt. Ltd.	Human Hair & Its Products	Export	Responded with a list of importers
26.	Mr H R Jasal, Wudnik International	Jewellery	Export	Responded with a list of importers
27.	Mr Vijay Kadam, V2 Global Exim	Turmeric	Export	Responded with a list of importers

28.	Ms Gayathri Bhaskar, BK Global Exim	Basmati Rice	Export	Responded with a list of importers
29.	Mr Manuel Nazareth, Livealth Biopharma Pvt. Ltd.	Veterinary Finished Formulation	Export	Responded with a list of importers
30.	Mr Amin Chauhan, KD Chem Pharma	Pharmaceutical and Medicinal Products	Export	Responded with a list of importers
31.	Mr Azarudeen, Cube Venture	Agricultural Products	Export	Responded with a list of importers
32.	Mr Tejas Parmar, Tectronics Technology Exim LLP	Gearless Elevator Machine	Export	Responded with a list of importers
33.	Mr Ashish Jha, Anaj Agro India LLP	Agro Products	Export	Responded with a list of importers
34.	Mr Madhav Nawal, Naveen Traders	Guar Gum	Export	Responded with a list of importers
35.	Ms Mahua, Baanijy Global Pvt. Ltd.	Tea	Export	Responded with a list of importers
36.	Mr Chirag Lodha, Rahul Enterprises	Spices, Basmati Rice and Psyllium Husk	Export	Responded with a list of importers
37.	Mr Bharat Jadav, India Exim	Seafood Products	Export	Responded with a list of importers
38.	Ms Asma Pszolka, V lance Global Ventures OPC Pvt. Ltd.	Turmeric, Tea and Menthol	Export	Responded with a list of importers
39.	Mr Satish, Shezle Imperio Pvt. Ltd.	Animal Feed	Export	Responded with a list of importers
40.	Mr Gurudayal Khosla	Basmati Rice	Export	Responded with a list of importers
41.	Ms Mahua, Baanijy Global Pvt. Ltd.	Briquette Products	Export	Responded with a list of importers
42.	Mr Salman Shaikh, AI-Hyatt International	Dehydrated Onion	Export	Responded with a list of importers
43.	Mr Darshak Vekariya, Varni	Raw Banana	Export	Responded with a list of importers

	Enterprise			
44.	Mr Aman Sonkar, RAS Exporter	Fresh Onion & Garlic	Export	Responded with a list of importers
45.	Ms Deepti Shelar, Green Nova Technologies Pvt. Ltd.	Aeroponic Tower	Export	Responded with a list of importers
46.	Mr Yashraj Patil, PM Global Export	Spices	Export	Responded with a list of importers
47.	Mr Rohit Mithari, PM Global Export	Raisins	Export	Responded with a list of importers
48.	Mr Avinash Kale, Kale Enterprises	Frozen Sweet Corn	Export	Responded with a list of importers
49.	Mr Gorang Maheshwari, Prarang Export Pvt. Ltd.	Footwear and Safety Shoes	Export	Responded with a list of importers
50.	Mr Devendra Kumar Gupta	Green Cardamom	Export	Responded with a list of importers
51.	Dr Rushikesh Pol, Threeven Pharmaceutical Pvt. Ltd.	Pharmaceutical Products	Export	Responded with a list of importers
52.	Mr Pinank Bhayani, Riyan Foods and Spices	Spices	Export	Responded with a list of importers
53.	Mr Faraz Ahmad Khan, Crafted Fossil	Handicraft Products	Export	Responded with a list of importers
54.	Ms Zahra Chasmai, Biobloom Global	Psyllium Husk	Export	Responded with a list of importers

e) Trade queries from Estonia

Sr. No.	Enquiry originator & Company Name	Product	Nature (Import/ Export)	Action Taken
NIL				

4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.:

- **Estonia among the greenest EU countries in 2025:** Estonia ranks among Europe's greenest nations, with over half its land covered by forests, the cleanest air in continental Europe, and advanced e-governance reducing paper waste. Since independence, it has cut its carbon footprint by 60% while maintaining economic growth and the OECD's best tax system, and now targets climate neutrality by 2050 through major solar and wind projects, energy storage, and possible small-scale nuclear power. In Q1 2025, while EU emissions rose 3.4% to 900 million tonnes of CO₂-equivalents, Estonia was one of only seven member states to reduce emissions, joining Nordic countries and others like Latvia, Luxembourg, and Malta.
- **Estonia and Finland launch €2.9M project to develop smart marine pollution monitoring:** Starting in September 2025, Estonia's State Fleet and Finnish partners launched DIGIMARIS, a 30-month Interreg-funded project (€2.9M) aimed at developing unmanned surface vessels (USVs) equipped with pollution detection sensors for the Gulf of Finland. The initiative, which brought together the Estonian State Fleet, TalTech Maritime Academy, Estonian Navy, Rescue Services, and Finnish institutions, mapped and tested detection technologies, conducted trials in Finland and Estonia, and built a unified data platform for real-time monitoring. By spring 2028, the project aims to enhance Baltic Sea pollution response capacity, producing guidelines and technical documentation for wider use.
- **The number of vacant jobs in Estonia exceeded 10,000 in the second quarter:** In Q2 2025, Estonia had 10,344 job vacancies, up 4.4% from last year and representing 1.7% of all positions, Statistics Estonia reported. Vacancies were highest in education, wholesale and retail trade, and concentrated in Tallinn and Harju County, while manufacturing had the most filled positions. During the quarter, 50,670 people were hired (300 more year-on-year), and 5,731 were laid off, nearly 300 fewer than last year.
- **Estonian company Datel partners with ESA on advanced mapping:** Estonia is making strides in space technology, with Datel partnering with the European Space Agency (ESA) to develop advanced digital surface models using space-based radar for more accurate and timely elevation data. Supported by the Estonian University of Life Sciences, which provides drone-based validation, the project aims to improve applications in climate research, urban planning, and infrastructure. Datel, an ESA partner since 2017, has previously contributed to major missions like the Solar Orbiter. The collaboration highlights Estonia's growing space sector, with the Estonian Space Business Incubator supporting 36 startups, attracting over €86M investment, creating 227 jobs, and generating more than €22M turnover since 2017.
- **EISA is preparing to invite foreign specialists to Estonia for 900,000 euros:** The Enterprise and Innovation Foundation (EISA) has launched a two-year, €900,000 tender to find a partner to market the Work in Estonia programme, aimed at attracting highly qualified ICT and engineering specialists from countries including Brazil, Great Britain, USA, Mexico, Spain, Portugal, France, the Netherlands, Germany, Finland and Sweden. The focus is on

digital marketing to position Estonia as an attractive career destination and boost responses to job offers in high-skill sectors. Effectiveness will be measured by the number of applications received, with current campaign results showing 1.5–1.7 applications per talent, considered competitive globally. Since its launch in 2015, Work in Estonia has shifted from its initial focus on Finnish IT specialists to a broader international talent strategy, and between 2023 and mid-2025, over 1,000 foreign specialists have come to work in Estonia through its activities.

- **Estonia’s startup sector hits revenue record in 2025:** Estonia’s startup sector saw record growth in H1 2025, with revenues surging 25% to €2.42B despite a tighter funding climate, according to Startup Estonia. The shift toward profitability is evident, with Bolt leading at €837M, followed by Pipedrive (€191M), Wise (€80M), BetPawa (€56M), and Veriff (€52M). Young startups under five years grew fastest, with revenues up 41% to €184.5M. Investment activity slowed, with funding dropping to €174.8M across 32 deals (down from €242.6M and 39 deals in 2024), driven by a rise in smaller early-stage rounds now making up 80% of transactions. Major funding rounds included Pactum (€47M), Blackwall (€45M), and Stargate Hydrogen (€11M). The sector also saw seven acquisitions, including Video Game Insights and Clevon, underscoring continued consolidation and maturation of Estonia’s tech ecosystem.
- **Fermi Energia and Aecon begin cooperation on small modular reactor construction:** Estonian nuclear energy developer Fermi Energia and Canadian construction company Aecon have signed a cooperation agreement to advance the deployment of the BWRX-300 small modular reactor (SMR) in Estonia. The three-year agreement will focus on schedule and cost planning, as well as establishing a local construction team with Estonian partners. Aecon, the main contractor for the first BWRX-300 reactor in Canada and manufacturer of its steel modules, will contribute its expertise in advanced manufacturing, automation, and cost-efficient construction.
- **In Estonia, a new rare-earth magnet plant powers Europe’s green transition:** Europe’s first rare-earth magnet plant has opened in Narva, Estonia, marking a major step in reducing EU dependence on China, which currently supplies 90% of its permanent magnets. Built by Canadian firm Neo Performance Materials with €75 million in investment, including €14 million from the EU’s Just Transition Fund, the facility will produce around 2,000 tonnes of magnet blocks annually — enough for over a million electric vehicles or 1,000 offshore wind turbines. The plant currently employs around 80 people, with plans to scale up to 1,000 jobs, and is part of a broader €354 million EU effort to support Ida-Virumaa’s transition away from oil shale. Neo also operates a rare-earth separation plant and R&D labs in nearby Sillamäe, making Estonia a key hub for Europe’s critical raw materials supply chain.

5. Complaints from foreign buyer/supplier on quality and trade dispute: (Source: Mission)

Sr. No.	Name of Foreign	Address & contact details	Name & address of Indian	Brief description of complaint	The authority to whom the matter was referred
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	buyer/supplier	of foreign buyer/supplier	exporter/importer		
NIL					

6. Complaints of Indian exporter/importer: (Source: Mission)

Sr. No	Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred
NIL				
