# Embassy of India
# Budapest

## ECONOMIC AND COMMERCIAL REPORT
## For the month of SEPT 2025

### REPORTING PROFORMA FOR COMMERCIAL WINGS
*(Data Source: KSH, Central Statistical Office of Hungary)*

**Name of the Mission (Country):** Embassy of India, Budapest

## I. MONTHLY REPORT FOR HUNGARY

### A. Trade in goods Quantitative data

**a)** Total trade in goods during

| 0 | 6 | 2 | 0 | 2 | 5 |
|---|---|---|---|---|---|

| | **export (US$ mln)** | **import (US$ mln)** | **Status (P) Provisional/ (F) Final** |
|---|---|---|---|
| Country's trade with India | 75.8 | 70.0 | F |
| Country's total global trade | 12919.5 | 14116.2 | F |

Source: KSH.hu Central Statistical Office of Hungary

**b)** Preferential trade in goods during

| 0 | 6 | 2 | 0 | 2 | 5 |
|---|---|---|---|---|---|

| S.No. | Preferential / Free Trade agreement with India | Preferential imports from India (US$ mln) | Preferential imports from World (US$ mln) |
|---|---|---|---|
| 1 | N.A. | | |

(Source: Customs/National Trade Statistics of reporting country)

| S.No. | Preferential / Free Trade agreement with India | Preferential exports to India (US$ mln) | Preferential exports to World (US$ mln) |
|---|---|---|---|
| 1 | N.A. | | |

(Source: based on Certificate of origin issued by reporting country)

**c)** Top 10 items of import from India during

| 0 | 6 | 2 | 0 | 2 | 5 |
|---|---|---|---|---|---|

| **S. No.** | **Commodity (6 digit HS tariff line)** | **Value (US$ mln)** | **Quantity (1000 kgs)** | **Unit of Measurement** | **% share in total import of the commodity globally** |
|---|---|---|---|---|---|
| 1 | 300390 Medicaments consisting of two or more constituents mixed together | 6.3 | 71.7 | kgs | 42.3% |
| 2 | 852691 Radio navigational aid apparatus | 2.3 | 6.4 | kgs | 54.7% |
| 3 | 830300 Armoured or reinforced safes, strongboxes | 1.8 | 551.8 | kgs | 72.9% |

| | | | | | |
|---|---|---|---|---|---|
| | and doors and safe deposit | | | | |
| 4 | 870899 Parts and accessories, for tractors, motor vehicles for the transport of ten or more persons | 1.8 | 118.2 | kgs | 1.7% |
| 5 | 732690 Articles of iron or steel, n.e.s. (excl. cast articles or articles of iron or steel wire) | 1.8 | 228.2 | kgs | 2.6% |
| 6 | 390769 Poly"ethylene terephthalate", in primary forms, having a viscosity number of < 78 ml/g | 1.6 | 1,656.0 | kgs | 53.1% |
| 7 | 401170 New pneumatic tyres, of rubber, of a kind used on agricultural or forestry vehicles | 1.5 | 362.1 | kgs | 63.0% |
| 8 | 240120 Tobacco, partly or wholly stemmed or stripped, otherwise unmanufactured | 1.4 | 167.1 | kgs | 20.8% |
| 9 | 870894 Steering wheels, steering columns and steering boxes, and parts thereof | 1.4 | 101.7 | kgs | 5.4% |
| 10 | 854430 Ignition wiring sets and other wiring sets for vehicles, aircraft or ships | 1.4 | 24.4 | kgs | 1.5% |

(Source: KSH.hu Central Statistical office of Hungary)

**d)** Top 10 items of export to India during

| 0 | 6 | 2 | 0 | 2 | 5 |
|---|---|---|---|---|---|

| S. No | Commodity (6 digit HS tariff) | Value USD mln | Quantity 1000 kgs | unit |
|---|---|---|---|---|
| 1 | 847150 Processing units for automatic data processing machines, | 27.3 | 83.9 | kgs |
| 2 | 681513 Articles of carbon fibres, for non-electrical purposes (excl. fabrics) | 6.1 | 316.7 | kgs |
| 3 | 294190 Antibiotics | 5.2 | 3.8 | kgs |
| 4 | 293919 Alkaloids of opium and their derivatives, and salts thereof | 3.8 | 2.0 | kgs |
| 5 | 850440 Static converters | 3.3 | 2.4 | kgs |
| 6 | 390950 Polyurethanes, in primary forms | 2.7 | 1,094.9 | kgs |
| 7 | 690919 Ceramic wares for chemical or other technical uses | 2.6 | 79.4 | kgs |
| 8 | 870710 Bodies for motor cars and other motor vehicles principally designed for the transport of persons | 1.9 | 156.7 | kgs |
| 9 | 853710 Boards, cabinets and similar combinations of apparatus for electric control | 1.6 | 11.0 | kgs |
| 10 | 850760 Lithium-ion accumulators (excl. spent) | 1.3 | 13.6 | kgs |

(Source: KSH.hu Central Statistical office of Hungary)

**e)** Potential products of imports from India during

| 0 | 6 | 2 | 0 | 2 | 5 |
|---|---|---|---|---|---|

| S. No. | Commodity (6 digit HS tariff line) | Rationale (Max.200 words) |
|---|---|---|
| 1 | 847330 Parts and accessories of automatic data-processing machines or for other machines of heading 8471, n.e.s. | Total Hungarian imports for the month were in the value of USD 254.7mln, while imports from India to Hungary were USD 0.1 mln |
| 2 | 300490 Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes | Total Hungarian imports for the month were in the value of USD 195.9mln, while imports from India to Hungary were USD 1.3 mln |
| 3 | 850760 Lithium-ion accumulators (excl. spent) | Total Hungarian imports for the month were in the value of USD 147.2 mln, while imports from India to Hungary were NIL. |
| 4 | 851762 Machines for the reception, conversion and transmission or regeneration of voice, images or other data | Total Hungarian imports for the month were in the value of USD 159.7 mln, while imports from India to Hungary were USD 0.7 mln. |
| 5 | 300215 Immunological products | Total Hungarian imports for the month were in the value of USD 214.7 mln, while imports from India to Hungary were NIL. |

(Source: KSH.hu Central Statistical office of Hungary)

(ii) **Qualitative Feedback**

**1.Market access alerts** (attach copy of notification)**:**

The Director General for Trade of the European Commission in Brussels issues notifications of investigations based on the complaints of the specific industries in various EU countries. The status of the current measures/investigations on India can be accessed on the links:

- EU Tariffs: https://madb.europa.EU/madb/euTariffs.htm
- TBT: http://trade.ec.europa.EU/tdi/completed.cfm
  http://ec.europa.EU/growth/tools-databases/tbt/en/
- RASFF: https://ec.europa.EU/food/safety/rasff_en
- https://webgate.ec.europa.EU/rasff-winebopsdow/portal/?event=SearchForm&cleanSearch=1
- Taxation and Customs union: http://ec.europa.EU/taxation_customs/index_en.htm
- Taric Database (Trade Tariffs): https://ec.europa.EU/taxation_customs/dds2/taric/taric_consultation.jsp?Lang=en

a. Alerts on customs tariff changes: -

| S.No. | Notification no. and date | HS code | Description | original customs tariff | Present customs tariff | effective from | Remarks if any |
|---|---|---|---|---|---|---|---|
| Nil at the time of the report | | | | | | | |

Source: Market access Map https://www.macmap.org/en

b. Alerts on non tariff measures (SPS/TBT/ import and export procedures/ restrictions/prohibitions, licensing/ STEs etc.)

| S.No | Notification no./ date | Measure | HS Codes | effective from | Remarks if any |
|---|---|---|---|---|---|
| Nil at the time of the report | | | | | |

c. Alerts on standards, technical regulations and conformity assessment procedures:

| S.No. | Notification no./ date | Standard/ technical regulation/ conformity assessment procedure | HS Codes | effective from | Remarks if any |
|---|---|---|---|---|---|
| Nil at the time of the report | | | | | |

d. Alerts on trade defense measures taken by respective country:
*(Safeguards including special safeguard, antidumping, CVD or anti-subsidy)*
*https://eur-lex.europa.eu/search.html?lang=en&text=Trade+Barrier&qid=1592639361096&type=quick&scope=EURLEX&sortone=DD&sortoneorder=desc&sortoneorder=desc&page=2#SearchCriteriaPanel*

| S.No | Notification no., date or other references | Type (initiation, final, prov., sunset, consultations, new shipper review) | Details of products/ sectors affected (including HS codes) | Effective from | Remarks if any |
|---|---|---|---|---|---|
| | Nil at the time of the report | | | | |

e. Alert on services, regulatory regime,
Qualification requirement, licensing procedures, visa regime, barriers etc.

| S.No | Notification no., | Service | Modes | Effective from | Remarks if any |
|---|---|---|---|---|---|

| | | | | | |
|---|---|---|---|---|---|
| . | and date or other references | sectors affected | | | |
| | Nil at the time of the report | | | | |

## Overview of General Barriers to FDI in Hungary:

**Regulatory barriers** and administrative burden are affecting all sectors but particularly energy, construction, and banking: The overall administrative burden, including start-ups, negatively affects investment decisions. The instability of the regulatory framework, with frequent and unpredictable regulatory changes, creates uncertainty for investors and is hindering both internal investment and FDIs.
The Hungarian government imposes a 100% offset requirement for defined sector investments over HUF 1bln (EUR 2.8 mln). Efficiency of procedures in construction and environmental permits is insufficient; corruption also raises risk for investors. There is no requirement that investors must purchase from local sources, but the EU Rules of origin applies.

**Ownership restrictions (all non-EU)**
according to the 2014 Land Law, only private Hungarian or EU citizens resident in Hungary with a minimum of three years experience of working in agriculture or holding degree in agriculture can purchase farmland, which is limited to 300 hectares. All others may lease farmland. All farmland purchases must be approved by a local land committee and Hungarian authorities, local farmers and young farmers must be offered a chance to purchase the land first. Up to 1200 hectares for a maximum of 20 years may be leased.

**Price controls** in consumer facing sectors and others considered to be of strategic importance.
The Hungarian government regulates the prices of certain goods, setting the upper and lower limits to which the private sector must adhere. Sectors include energy, pharmaceuticals. Cuts on regulated utilities prices have put considerable pressure on private utilities companies, decreasing profit margins and adding to an increasingly difficult operating environment.

**State intervention** in Banking, energy, agriculture, media, telecommunications, and retail sectors.
Since 2012 government has invested in state-owned enterprises with the objective of lessening the participation of foreign-owned competitors, especially in the energy sector. From 1 Jan 2019, the chemical industry, the telecom sector, vehicle construction, metallurgy, optics and electric equipment production, the defence industry, water and sewage management, the financial sector, food industry and agriculture, production of construction materials, state administration, health care, wage management, transport and tourism sectors have been added. Foreign investors in the targeted sectors have expressed concerns that the tax regime has become unpredictable and the additional levies appear to have been aimed against some industries with a high level of foreign ownership.

**Basic Rules of The Protection of Strategic assets Concerning Foreign investments**
The European Commission has issued Communication 2020/C 99 i/01 in which it has given guidance to the Member States of the EU concerning the protection of Europe's strategic assets from the foreign direct investment, ahead of the application of Regulation (EU) 2019/452 (FDI Screening Regulation) which is applicable from 11 October 2020.Commission Delegated Regulation (EU) 2020/1298 of 13 July 2020 amended the Annex to Regulation (EU) 2019/452.
Hungary first adopted FDI screening mechanisms by act LVII of 2018 for FDIs violating the security interests of the country, then in the economic crisis caused by COVID-19, further screening rules were adopted for FDIs by Government Decree nr. 227/2020. (V.25.). According to the above, certain transactions concerning Hungarian-seated companies operated in strategic sectors by foreign investors shall be reported to the Minister of Finance and the acknowledgement of the Minister of Finance is necessary for the realisation of the acquisition of the shares until 31 December 2020. These transactions include the acquisition of shares, the increase of the registered capital and the transformation of the company. The strategic sectors specified by the Government Decree include energy, communication, finance, agriculture and food industry, healthcare, construction, transport industry, tourism, IT, mechanical engineering, etc. Those foreign investors that have shares in a company registered in the EU, European economic Community or in Switzerland shall only report the transaction if majority interest will be acquired indirectly. Conversely, the foreign investors wishing to acquire shares in a Hungarian company directly have to report any transactions by which the foreign investor would acquire shares at a ratio of at least 10% and the value of the investment is at least 350 000 000 HUF (appx EUR 1 mln). The Minister of Finance has 45 days or in specific and duly justified cases 60 days to decide on the acknowledgement of the transaction. Should the Minister provide a negative decision, then the exact reason of the prohibition is not required to be mentioned. Aggrieved investor may appeal before The metropolitan Court for a review of the prohibiting decision.
On 23rd June 2025 a revised decree came into force introducing two key changes to the earlier framework.
1.) The deadline for administrative review has been extended from 30 days to 45.
2.) The competent minister may request up to three extensions of 30 working days each, provided the request is submitted in writing before the original deadline passes. Should the minister block a transaction, the state, barring certain exceptions, has 90 days to exercise its pre-emptive right to acquire the targeted firm on the terms outlined in the original agreement. The amended rules also apply retroactively to transactions currently under review.

**Banking, agriculture, defence and energy**
The Hungarian government has publicly declared that reducing foreign bank market share in the Hungarian financial sector and tightening regulations governing NGOs are key priority areas. Several state-led initiatives over the past several years targeted the banking sector and reduced foreign participation.

## (iii). Other Feedback

a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

| S. No. | Name of business house | activity sector | Trade barrier issues if any (incl. HS codes) | General Feedback (Max.200 words) |
|---|---|---|---|---|
| | NIL at the time of the report | | | |

b. Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation)

| S. No. | activity (trade fair, BSM etc.) | Date and venue | No of participants from India | Name(s) of large/ key participants from India | Feedback received (Max.200 words) | Source of funding (MAI TA/TC) |
|---|---|---|---|---|---|---|
| 1 | Automotive Hungary | 13-16 May 2025 | Na | Na | - | Na |
| 2 | Industry Days | 13-16 May 2025 | Na | Na | - | Na |
| 3 | Autotech Future | 30-31 May 2025 | Na | Na | - | Na |
| 4 | Data Center Event | 30 Sept 2025 | Na | Na | - | Na |
| 5 | 10th Central European Wedding Show | 8-9 Nov 2025 | Na | Na | - | Na |
| 6 | XXV Dental World International Exhibition and Conference | 16-18 Oct 2025 | Na | Na | - | Na |
| 7 | Agromashexpo | 21-24 Jan 2026 | Na | Na | - | Na |
| 8 | Fehova | 5-8 Feb 2026 | Na | Na | - | Na |
| | Hungexpo is the largest fair organizer in Hungary a full list of upcoming events can be found here: https://hungexpo.hu/en/events/ | | | | | |

c. Feedback from local commercial visitors to trade fairs in India, including under BSM; nr of Business Visas issued**:**

| S. No. | activity (trade fair) | Date and venue | Number of participants from the relevant country | List of large/ key participants from the relevant country | Number of Business Visas issued | Feedback received (Max.200 words) |
|---|---|---|---|---|---|---|
| 1 | | | | | 4 | na |

(iv) any other submission 3000 char

**1. Year-on-year inflation came to 4.3% in August,** unchanged from July, the Central Statistical Office (KSH) said. The headline figure has remained within the 4-5% range for six months, lower than the nearly 6% pace of early 2025, although margin caps on retailers reduced consumer prices by around 1.5%. Core inflation – which omits energy and seasonal food prices – remains subdued at 3.9%, and the 0.7% decline in fuel prices helped to contain the headline figure. Prices in housing-related services, rent and repair rose by double digits. Inflation is expected to hover around the 4% level in 2025, but price pressure from higher wages and the possible phase-out of government interventions after next year's elections could pose upside risks.

**2. Industrial producer price growth slows:** Annualised industrial producer price growth cooled to 4.5% in July, from 5.1% in June, the Central Statistics Office said. Domestic sales prices rose by 1.2% from June, while export prices fell by 0.8%, as industrial producer prices declined by 0.1% overall. Domestic industrial producer prices in

manufacturing, which has a 62.7% weight in the total, increased by 2.8%, but dropped by 0.6% in the energy industry, which has a weight of 35.4%. Export prices in manufacturing, with a weight of 91.8%, rose by 3.1%, while those in the energy sector, with a weight of 8%, went up by 12.7%. Industrial prices were 7% higher in the first seven months of this year than in the same period of last year, as domestic sale prices were up 4.1%, and export sales prices rose by 8.4%.

**3. Tourism slumps in July:** A decline in domestic tourism turnover in July was not offset by the number of nights spent by foreigners in Hungary, causing a slump in the sector, according to KSH. Overall, the number of guest nights registered at commercial accommodation was 6.7 million in July, down by 1.4% yr/yr. The 0.5% rise in foreign guest nights yr/yr to 2.8 million was outweighed by the 2.7% drop in domestic guest nights to 3.8 million. As foreign guests increased by 5.6% to 1.12 million, and domestic guests fell slightly by 0.9% to 1.34 million, the number of guests rose by 1.9% to 2.459 million. In the first seven months, the number of guest nights reached 25.599 million, an increase of 2.9% yr/yr. The number of foreign guest nights grew by 5.8% to 13.062 million but the number of domestic guest nights went up by only 0.1% to 12.537 million.

## B. Trade and investment:

The Hungarian investment Promotion agency( HIPA offers) a list of investment opportunities in Hungary on its website: http://www.investhipa.hu/index.php?option=com_iproperty&view=allproperties&itemid=854

a. Significant trends in trade and investment

(Source: KSH.hu Central Statistical office of Hungary)

| S. No. | Category | Details of significant trends (Max.200 words) | analysis (Max. 200 words) |
|---|---|---|---|
| 1. | Trade in Goods Hungarian imports from India | **Total imports from India** | The value of imports in the Jan-June period of 2025 increased from USD 407.8 mln in 2024 by 1.8% reaching USD 415.2 mln yr/yr. |
| | | 8526 Radar apparatus, radio navigational aid apparatus and radio remote control | The product group *decreased* by 31.4% in the Jan-June period of 2025 to USD 16.4 mln. It represents 3.9% of imports from India to Hungary. |
| | | 4011 New pneumatic tyres, of rubber | The product group *decreased* by 28.1% in the Jan-June period of 2025 to USD 16.3 mln. It represents 3.9% of imports from India to Hungary. |
| | | 3003 Medicaments consisting of two or more constituents mixed together | The product group increased by 1% in the Jan-June period of 2025 to USD 33.5 mln. It represents 8.1% of imports from India to Hungary. |
| | | 8708 Parts and accessories for tractors, motor vehicles | The product group increased by 16.8% in the Jan-June period of 2025 to USD 28.9 mln. It represents 7.0% of imports from India to Hungary. |
| | | 2933 Heterocyclic compounds with nitrogen hetero-atom(s) only | The product group *decreased* by 9.1% in the Jan-June period of 2025 to USD 25.5 mln. It represents 6.1% of imports from India to Hungary. |
| 2. | Trade in Services import of services to Hungary from the World | Total services imports | The import of services *decreased* by 3.8.% in the Jan-Dec period of 2025 over the same period of 2024 from USD 13.1 bln to USD 12.6 bln |
| | | Travel Services | The service group experienced a 7.4% *decrease* in the Jan-June period of 2025 over the same period of 2024 to USD 1.9 bln. It represents 14.9% of total service imports to Hungary. |
| | | Business and management consulting and public relations services | The service group *decreased* by 18.5% in the Jan-June period of 2025 over the same period of 2024 to USD 1 bln It represents 8.2% of total service imports to Hungary. |
| | | Provision of customized and non-customized | The service group *decreased* by 18.5% in the Jan-June period of 2025 over the same period of 2024 to USD 277.5 mln. It represents |

| S. No. | Category | Details of significant trends (Max.200 words) | analysis (Max. 200 words) |
|---|---|---|---|
| | | research and development services | 2.2% of total service imports to Hungary. |
| | | Engineering services | The service group *decreased* by 27.3% in the Jan-June period of 2025 over the same period of 2024 to USD 208.2 mln. It represents 1.7% of total service imports from India to Hungary. |
| | | Accounting, auditing, bookkeeping and tax consultancy services | The service group increased by 28.7% in the Jan-June period of 2025 over the same period of 2024 to USD 94.2 mln. It represents 0.7% of total service imports to Hungary. |
| 3. | Investment | Bilateral investment | |
| | | | Nil at the time of the report |
| | | Global investment | |
| | 1. | CATL plans changes at Debrecen factory | Chinese EV battery manufacturer CATL will convert its Debrecen factory to produce several types of EV batteries, including lithiumiron-phosphate LFP and sodium-ion cells, in addition to traditional ternary lithium-ion technology, to meet the fluctuating demand of European carmakers. Production will start at the end of 2025 or early 2026 with annual capacity of 40 GWh in the first phase, which is enough to power some 1 million cars. In the long term, the company plans to ramp-up production to 100 GWh. Preparations for the second phase are underway. |
| | 2. | Vulcan Shield to build plant in Bekescsaba | Vulcan Shield Global, a Singapore-based manufacturer of advanced insulation materials, will build a large-scale factory in Bekescsaba, creating 2,500 jobs by 2033. The investment, worth Ft 280 billion, is supported by a Ft 49 billion state subsidy. Production is scheduled to begin in 2029, supplying aerospace, automotive and aircraft companies, mainly for export. The project will be carried out in phases. The first two, to be completed by 2029, will include the production of ceramic fibre textiles capable of withstanding temperatures of up to 1,600°C, alongside a plant for aluminium oxide fibre. These facilities are expected to employ 1,200 workers. A third stage, planned to be operative by 2033, will expand into next-generation automotive materials, bringing the plant to full capacity. At that point the 140,000m2 site will produce 10,000 tons of insulation materials annually and employ 2,500 people |
| | 4. | BMW leaders inaugurate Debrecen plant as factory of the future | BMW formally opened its new factory in Debrecen on 26 Sept, describing it as a milestone. Factory director Hans-Peter Kemser called Debrecen the factory of the future, citing efficiency, sustainability and Hungarys infrastructure as decisive factors in the investment. The plant will employ more than 2,000 people directly and support thousands more in the region through suppliers. Oliver Zipse, Chairman, said Debrecen embodies a template for how cars will be manufactured in the future, uniting three milestones: a new plant, a never-before-produced BMW model and an entirely new vehicle architecture. PM Orban attended the ceremony. The BMW site will have an eventual capacity of 150,000 vehicles a year, while Audi in Gyor made 180,000 cars in 2024, Mercedes-Benz 146,000 in Kecskemet with plans to more than double output after 2026, Suzuki 111,000 in Esztergom and BYDs planned capacity is 300,000 in Szeged. |

b. Opportunities for investments/ assets on offer/major company divestment:

| S.No | Sector Name | Particulars of the asset /company | Contact details |
|---|---|---|---|
| 1. | | NIL at the time of the report | |

http://www.investhipa.hu/index.php?option=com_iproperty&view=allproperties&itemid=955

c. Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 mln & above)

a.) The Hungarian Public Procurement authority is the official body for public procurement tenders: http://www.kozbeszerzes.hu/english/, https://ekr.gov.hu/

b.) European union Tenders electronic Daily, the main official database of English language public procurement tenders from Hungary: https://ted.europa.eu/TED/search/search.do

c.) Tenders may be also found on the Procurement Map, which provides detailed information for public tenders and contract awards. https://procurementmap.intracen.org/

d.) Tenders up from EUR 15 mln uploaded on the India Trade Portal /www.indiantradeportal.in

| S.No. | Tender/ procurement notice No and date | Sector | Value of tender/ procurement |
|---|---|---|---|
| 1 | 617357-2025 Hungary – Medical equipments<br>Address: Kozbeszerzesi és Ellatasi Foigazgatosag 1135 Budapest Szabolcs u. 37-43<br>Contact person:Dr. Emoke Gaspar<br>E-mail:kozbeszerzes@kef.gov.hu<br>Telephone:+36-1-7955427<br>Issue Date: 22/09/2025<br>Opening of Tender:-<br>Deadline for receipt of requests to participate: 20/10/2025 12:00:00 (UTC+2) Eastern European Time, Central European Summer Time<br>Link: https://ted.europa.eu/en/notice/-/detail/617357-2025<br>Uploaded on Trade Portal: 23/09/25 | Medical equipment | Value excluding VAT: HUF 40 bln appx USD 117.6 mln |

d. Trade Queries for imports/ exports (if not uploaded on the Indian trade portal).
For the month the Mission received 73 trade inquiries from India and 1 from Hungary

**Indian Trade inquiries**

| **S. No.** | **enquiry originator** | **Product with HS codes** | | **Nature import/ export)** | **Value (US$ mln)** | **Action Taken (Max.200 words)** (List of companies sent) |
|---|---|---|---|---|---|---|
| 1 | Oviya Mining | | Engineering: earth working machinery | Export | | Query received: 01/09/25<br>Query answered: 01/09/25 |
| 2 | Lakecity Wellness and Lifestyle | | Misc | Export | | Query received: 01/09/25<br>Query answered: 01/09/25 |
| 3 | Fratelli wines | | Beverages: wine | Export | | Query received: 01/09/25<br>Query answered: 01/09/25 |
| 4 | Meru Enterprises | | textiles, yarn, fabrics, misc | Export | | Query received: 01/09/25<br>Query answered: 01/09/25 |
| 5 | NavSwapn Global | | Human hair | Export | | Query received: 01/09/25<br>Query answered: 01/09/25 |
| 6 | Rajana Global | | Agro: nuts | Export | | Query received: 01/09/25<br>Query answered: 02/09/25 |
| 7 | Imperial World Trade | | Construction materials | Export | | Query received: 01/09/25<br>Query answered: 02/09/25 |
| 8 | Lab Medica Healthcare | | Medical equipment | Export | | Query received: |

| | | | | | | |
|---|---|---|---|---|---|---|
| | | | | | | 02/09/25<br>Query answered:<br>02/09/25 |
| 9 | Flexo Healthcare | | medical products | Export | | Query received:<br>03/09/25<br>Query answered:<br>04/09/25 |
| 10 | Crosswave International | | Chemicals: Carbon black Aluminum | Export | | Query received:<br>03/09/25<br>Query answered:<br>04/09/25 |
| 11 | Bon International | | Engineering: auto components | Export | | Query received:<br>04/09/25<br>Query answered:<br>04/09/25 |
| 12 | Patel Exports | 42022190 | Leather | Export | | Query received:<br>04/09/25<br>Query answered:<br>04/09/25 |
| 13 | MG Global Exim | | Agro: vege, spice | Export | | Query received:<br>04/09/25<br>Query answered:<br>04/09/25 |
| 14 | King Exports | | Engineering: agro machinery components | Export | | Query received:<br>04/09/25<br>Query answered:<br>04/09/25 |
| 15 | Decus Ceramica | 69072100, 69072300 | Ceramic tiles | Export | | Query received:<br>05/09/25<br>Query answered:<br>05/09/25 |
| 16 | Gandhar Oil Refinery | | Oil: lubricants | Export | | Query received:<br>06/09/25<br>Query answered:<br>08/09/25 |
| 17 | Modaxx International Fashion | | Texties, fashion | Export | | Query received:<br>06/09/25<br>Query answered:<br>08/09/25 |
| 18 | Ambika Exports | | Home textiles | Export | | Query received:<br>07/09/25<br>Query answered:<br>08/09/25 |
| 19 | B R Enterprises | | Handicrafts | Export | | Query received:<br>07/09/25<br>Query answered:<br>08/09/25 |
| 20 | N-Tex Machinery | | misc | Export | | Query received:<br>07/09/25<br>Query answered:<br>08/09/25 |
| 21 | Lovetobag | | fashion | Export | | Query received:<br>08/09/25<br>Query answered:<br>08/09/25 |
| 22 | Chem Horizon | | chemicals | Export | | Query received:<br>08/09/25<br>Query answered:<br>08/09/25 |
| 23 | ENN Leathers | | Leather goods | Export | | Query received:<br>08/09/25<br>Query answered:<br>08/09/25 |
| 24 | Mayank Raw Mint | | Engineering: fittings | Export | | Query received:<br>08/09/25<br>Query answered:<br>09/09/25 |
| 25 | Dhanraj Exports | | Coffee | Export | | Query received:<br>09/09/25<br>Query answered:<br>09/09/25 |

| | | | | | | |
|---|---|---|---|---|---|---|
| 26 | Herbs and Herbals Export Promotion Association of India | | Herbal products | Export | | Query received: 09/09/25 Query answered: 10/09/25 |
| 27 | Shhades Global | | Home textiles | Export | | Query received: 09/09/25 Query answered: 10/09/25 |
| 28 | Metalkraft Engineers | | misc | Export | | Query received: 09/09/25 Query answered: 10/09/25 |
| 29 | MK Food Lion | | Food, agro: vege, spice | Export | | Query received: 10/09/25 Query answered: 11/09/25 |
| 30 | Shezle Imperio | | Animal feed | Export | | Query received: 10/09/25 Query answered: 11/09/25 |
| 31 | Tempo Instruments | | Medical equipment | Export | | Query received: 11/09/25 Query answered: 11/09/25 |
| 32 | Aranyaa Logistics | | gems | Export | | Query received: 11/09/25 Query answered: 11/09/25 |
| 33 | Madhav Export | | Construction materials | Export | | Query received: 12/09/25 Query answered: 12/09/25 |
| 34 | Prolivent India | | Essential oils | Export | | Query received: 12/09/25 Query answered: 12/09/25 |
| 35 | ASB Global Gateways | | Agro: vege, rice | Export | | Query received: 12/09/25 Query answered: 12/09/25 |
| 36 | Allegiant Cookware | 73231000, 73239110, 73239190, 73239200, 73239920, 73239990 | Kitchenware | Export | | Query received: 15/09/25 Query answered: 15/09/25 |
| 37 | Vriguja Enterprise | | Agro: nuts, Tea, Coffee | Export | | Query received: 15/09/25 Query answered: 15/09/25 |
| 38 | Monisha Exports | | Home textiles | Export | | Query received: 15/09/25 Query answered: 15/09/25 |
| 39 | Harsiddhi Antique Furniture | 94032090 | antique furniture | Export | | Query received: 15/09/25 Query answered: 15/09/25 |
| 40 | Kevin Raw Materials and Products | | Sugar | Export | | Query received: 15/09/25 Query answered: 15/09/25 |
| 41 | Alps Cotton Apparel | | Camping furniture | Export | | Query received: 15/09/25 Query answered: 15/09/25 |
| 42 | Naveen Traders, | | Guar gum | Export | | Query received: 15/09/25 Query answered: 15/09/25 |
| 43 | Fratelli wines | | Beverages: wine | Export | | Query received: 15/09/25 Query answered: 15/09/25 |

| | | | | | | |
|---|---|---|---|---|---|---|
| 44 | Varni Enterprise | | Agro: fruit | Export | | Query received: 15/09/25<br>Query answered: 15/09/25 |
| 45 | Pack Plast Industries | | Air engineering systems | Export | | Query received: 16/09/25<br>Query answered: 16/09/25 |
| 46 | Foxtrot Private Limited | | misc | Export | | Query received: 16/09/25<br>Query answered: 17/09/25 |
| 47 | PM Global Export | | Agro: fruits, spices | Export | | Query received: 16/09/25<br>Query answered: 17/09/25 |
| 48 | Alive Granito | 69072100 | Ceramic tiles | Export | | Query received: 16/09/25<br>Query answered: 17/09/25 |
| 49 | Manohar International | | Misc | Export | | Query received: 17/09/25<br>Query answered: 17/09/25 |
| 50 | Mercurius Dynamics | | Misc engineering | Export | | Query received: 18/09/25<br>Query answered: 18/09/25 |
| 51 | Envitect | 760611, 760612, | Misc: Engineering: aluminum sheets, valves | Export | | Query received: 18/09/25<br>Query answered: 18/09/25 |
| 52 | Riyan Foods and Spices | | Agro:vege, spice | Export | | Query received: 18/09/25<br>Query answered: 18/09/25 |
| 53 | PM Global Export | | Agro: spice | Export | | Query received: 18/09/25<br>Query answered: 19/09/25 |
| 54 | Crafted Fossil, | | Handicrafts | Export | | Query received: 18/09/25<br>Query answered: 19/09/25 |
| 55 | Aadhini Foods | 09103020, 09103030, 09041130, 09041140, 09041200, 09041120 | Agro: spice | Export | | Query received: 18/09/25<br>Query answered: 19/09/25 |
| 56 | Davos Trimpex | | Ceramic tiles | Export | | Query received: 19/09/25<br>Query answered: 19/09/25 |
| 57 | Jyothirmai exim | | Home textiles | Export | | Query received: 22/09/25<br>Query answered: 22/08/25 |
| 58 | Yashraaj Global | | Agro: rice | Export | | Query received: 22/09/25<br>Query answered: 22/08/25 |
| 59 | Jal Exports | | Textiles: chemicals | Export | | Query received: 22/09/25<br>Query answered: 22/08/25 |
| 60 | Stylee Lifestyle | 540720,540824, 600690 ,620459 \|630790 | fashion | Export | | Query received: 22/09/25<br>Query answered: 22/08/25 |
| 61 | Neoagis Global | | Pharma | Export | | Query received: 23/09/25<br>Query answered: 24/09/25 |

| | | | | | | |
|---|---|---|---|---|---|---|
| 62 | Top Anchor Sanitaryware | | Ceramic sanitary ware | Export | | Query received: 24/09/25<br>Query answered: 24/09/25 |
| 63 | Harnex Global | | Biofuel: wooden bricquettes, pellets | Export | | Query received: 22/09/25<br>Query answered: 23/09/25 |
| 64 | New Indian Apparel | | Texties: garments | Export | | Query received: 25/09/25<br>Query answered: 29/08/25 |
| 65 | Commodity Board Europe GmbH | | Agro: vege | Export | | Query received: 26/04/25<br>Query answered: 26/09/25 |
| 66 | Inara | 940550 | Lighting products | Export | | Query received: 26/09/25<br>Query answered: 26/09/25 |
| 67 | Akugen AI Services | | IT Services | Export | | Query received: 26/09/25<br>Query answered: 26/09/25 |
| 68 | Gazi Enterprises | | Agro: vege, spice, coffee, tea | Export | | Query received: 28/09/25<br>Query answered: 29/08/25 |
| 69 | A2 Fresh Farm | | Agro: fruit, vege | Export | | Query received: 29/09/25<br>Query answered: 29/08/25 |
| 70 | Growfast Agro Industries | | | Export | | Query received: 29/09/25<br>Query answered: |
| 71 | EximPlus | | Textiles: fab | Export | | Query received: 30/09/25<br>Query answered: 30/09/25 |
| 72 | Link Composites | 70191500 | Construction materials | Export | | Query received: 30/09/25<br>Query answered: 30/09/25 |
| 73 | Sky Export House | | Coffee beans | Export | | Query received: 30/09/25<br>Query answered: 01/10/25 |

**Hungarian Trade enquiries**

| **Enquiry originator** | **Product with HS codes** | **Nature import/ export)** | **Value (US$ mln)** | **Action Taken (Max.200 words)** (List of companies sent) |
|---|---|---|---|---|
| Indexio (1118 Budapest, Rétköz utca 5.) | Financial consultancy, Project consultancy report | Other: Consultancy firm looking for investment partners to expand factory production in India | Na | Query received: 11 Sept<br>Query answered: 12 Sept<br>Mission responded providing contact details of chambers of commerce and industry FICCI, ASSOCHAM, CII, etc. Mission also gave contact to Invest India. |

## E. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.:

**(**Max. 500 words**)**

| |
|---|
| Nil |

## C. Tourism

**(a) Tourist Visa issued:**

| S. No | No. of Tourist Visa issued during the month | No. of Tourism Visa issued during the same month last year | No. of tourist Visa issued cumulatively during the year (2025 Jan->) | No. of Tourist Visa issued cumulatively during the last year (2024 Jan->) |
|---|---|---|---|---|
| 1 | 10 | 3 | 57 | 48 |

**(b) Indian tourism Promotion events held/organized**

| S. No | Details of event | Theme | Avg. No. of Participation |
|---|---|---|---|
| | Nil at the time of the report | | |

(c) use of Social Media/Print/Media/electronic Media for Promoting Tourism:

| Activity | Print | Electronic (*) | Instagram | Facebook | Twitter | Youtube | Any other |
|---|---|---|---|---|---|---|---|
| No. of posts | Na | Incredible India article on Uttar Pradesh in Travelo on 28-29-30 Sept | Na | 4 | 1 | Na | Na |
| No. of impressions (Reach) | - | 254,000 | - | 354 | - | - | - |
| No. of Likes | - | - | - | 4 | - | - | - |

**(d) any advisory issued by the country for travelling to India** (230 char):

| s.No. | advisory | Reason | action taken |
|---|---|---|---|
| 1 | NIL at the time of the report<br><br>More details available at:<br>https://konzinfo.mfa.gov.hu/utazasi-tanacsok-orszagonkent/india | - | With effect from 16 Mar 16 2022 regular visa services have been restored. |

**(e) interactions held with Tour operators for promoting tourism in India**

| S.No. | Tours operator | No. of interactions held |
|---|---|---|
| 1 | NIL at the time of the report | |

**(f) any other information** (3000 char)

| |
|---|
| Mission placed an Incredible India article in the Bors Online /Travelo.hu website on Uttar Pradsh for 28-29-30 September reaching out to appx 240,000 visitors. |

## D. Transfer of Technology to India

### (a) New Technology identified/covered in Press:

| S.No. | Name of Technology | Details (500 char) | usage (Short desc) | Sector | Company |
|---|---|---|---|---|---|
| 1 | Recycled biomass for mushroom cultivation | Mushroom compost and other cultivation waste could be made usable with the help of insect larvae | Mushroom company Bio-Fungi and the University of Agriculture and Life Sciences have worked out ways to utilise mushroom waste in an Ft 812 million joint project, of which Ft 452 million came from state grants under the Széchenyi Plan Plus programme. Researchers investigated how mushroom compost and other cultivation waste could be made usable with the help of insect larvae. The recycled biomass is rich in nutrients, which can be applied as a soil improved and also boost yields in mushroom cultivation, according to the company's statement. Bio-Fungi produces 120-130 tons of mushrooms weekly, with nearly two-thirds of revenue coming from exports over the past two years. The firm booked a Ft 2 billion loss last year on Ft 13 billion in revenue. -24 Sept 2025 HATC | Agriculture-Biomass | Bio-Fungi Kft<br><br>Managing Director: Mr. Gábor Kiss<br>Address: 2338 Áporka, Szabadságtelep 030/10.<br>Tel.: +36 24 522 600<br>Web: https://www.biofungi.hu/ |

### (b) any interest received from Foreign Companies for Technology Transfer:

| S.No. | Name of Company | Sector | Details |
|---|---|---|---|
| Nil | | | |

### (c) any Query received from Indian company seeking technological solutions:

| S.No. | Name of Technology | Sector | Details |
|---|---|---|---|
| Nil | | | |

### (d) any science/technology exhibition held:

| S.No | Details | Sector | Participation | Participation from India |
|---|---|---|---|---|
| Nil | | | | |

### (e) any press coverage on new patents / designs / IPR filed / granted:

| S.No. | Name | Date | Sector | Name of applicant |
|---|---|---|---|---|
| Nil | | | | |

### (f) any other information (250 char)

NIL

## E. Details of trade research, Information dissemination activity of the commercial wing

| S. No. | Nature of activity (trade research, Information dissemination, seminars etc) | Details of Seminar/ conference (date/ venue, no of participants) or research (Max.200 words) | Details of trade research (title of the report, executive summary, date of publication) (Max.200 words) |
|---|---|---|---|
| 1 | Information dissemination | CII India Europe Business and Sustainability Conclave 13 Nov 2025, Andhra Pradesh | Information was circulated on 11 Sept to Ministry of Foreign Affairs and Trade (MFAT), Hungarian Chambers of Commerce and Industry (HCCI), Budapest Chamber of Commerce (BCCI) Hungarian Export Promotion Agency (HEPA), and relevant associations, companies. Informa- |

| | | | |
|---|---|---|---|
| | | | tion was placed on website. |
| 2 | Information dissemination | IOPEPC Global Oilseeds Conference (IGOC) 31 Oct - 02 Nov 2025, Dubai | Information was circulated on 11 Sept to Ministry of Foreign Affairs and Trade (MFAT), Hungarian Chambers of Commerce and Industry (HCCI), Budapest Chamber of Commerce (BCCI) Hungarian Export Promotion Agency (HEPA), and relevant associations, companies. Information was placed on website. |
| 3 | Information dissemination | Conference: 7th Rail & Metro Technology Conclave 23-25 April, New Delhi | Information was circulated on 11 Sept to Ministry of Foreign Affairs and Trade (MFAT), Hungarian Chambers of Commerce and Industry (HCCI), Budapest Chamber of Commerce (BCCI) Hungarian Export Promotion Agency (HEPA), and relevant associations, companies. Information was placed on website. |
| 4 | Information dissemination | Vizag International SME Business Expo -28-30 Nov 2025, Visakhapatnam | Information was circulated on 11 Sept to Ministry of Foreign Affairs and Trade (MFAT), Hungarian Chambers of Commerce and Industry (HCCI), Budapest Chamber of Commerce (BCCI) Hungarian Export Promotion Agency (HEPA), and relevant associations, companies. Information was placed on website. |
| 5 | Information dissemination | Global Fintech Fest 7-9 October 2025 Mumbai | Information was circulated on 11 Sept to Ministry of Foreign Affairs and Trade (MFAT), Hungarian Chambers of Commerce and Industry (HCCI), Budapest Chamber of Commerce (BCCI) Hungarian Export Promotion Agency (HEPA), and relevant associations, companies. Information was placed on website. |
| 6 | Information dissemination | 6th International Energy Conference and Exhibition (22-23 September 2025) | Information was circulated on 12 Sept to Ministry of Foreign Affairs and Trade (MFAT), Ministry of Energy, Hungarian Chambers of Commerce and Industry (HCCI), Budapest Chamber of Commerce (BCCI) Hungarian Export Promotion Agency (HEPA). Information was placed on website. |
| 7 | Information dissemination | Trade Fair: FIEO International Buyer-Seller Meet 9–10 October 2025, Mehsana, near Ahmedabad, Gujarat | Information was circulated on 17 Sept to Ministry of Foreign Affairs and Trade (MFAT), Hungarian Chambers of Commerce and Industry (HCCI), Budapest Chamber of Commerce (BCCI) Hungarian Export Promotion Agency (HEPA). Information was placed on website. |
| 8 | Information dissemination | Trade Fair: Plastiworld RBSM on 23-25 March 2026, Mumbai | Information was circulated on 17 Sept to Ministry of Foreign Affairs and Trade (MFAT), Hungarian Chambers of Commerce and Industry (HCCI), Budapest Chamber of Commerce (BCCI) Hungarian Export Promotion Agency (HEPA). Hungarian Chemical Association MAVESZ, Information was placed on website. |
| 3 | Information dissemination | Bharat Buildcon, India (April–May 2026), New Delhi | Information was circulated on 17 Sept to Ministry of Foreign Affairs and Trade (MFAT), Hungarian Chambers of Commerce and Industry (HCCI), Budapest Chamber of Commerce (BCCI) Hungarian Export Promotion Agency (HEPA). Information was placed on website. |
| 10 | Information dissemination | 18th Urban Mobility India Conference and Exhibition, 7-9 Nov 2025, Gurgaon | Information was circulated on 23 Sept to Ministry of Foreign Affairs and Trade (MFAT), Ministry of Construction and Transport (MCT), Hungarian Chambers of Commerce and Industry (HCCI), Budapest Chamber of Commerce (BCCI) Hungarian Export Promotion Agency (HEPA). Companies. Information was placed on website. |
| 11 | Information dissemination | 9th edition of India Mobile Congress (IMC) - 8-11 Oct 2025, New Delhi. | Information was circulated on 23 Sept to Ministry of Foreign Affairs and Trade (MFAT), Ministry of Construction and Transport (MCT), Hungarian Chambers of Commerce and Industry (HCCI), Budapest Chamber of Commerce (BCCI) Hungarian Export Promotion Agency (HEPA). Companies. Information was placed on website and social media<br><br>https://x.com/IndiaInHungary/status/1968644444745334839<br><br>https://www.facebook.com/IndiaInHungary/posts/1082865214003109<br><br>https://www.instagram.com/p/DOviJaPjLN4/?utm_source=ig_web_copy_link&igsh=MXEyYnNsMWZkZGR1OQ== |
| 12 | Information dissemination | Supercomputing India 2025, Bengaluru | Information was circulated on 23 Sept to Ministry of Foreign Affairs and Trade (MFAT), Ministry of Construction and Transport (MCT), Hungarian Chambers of Commerce and Industry (HCCI), Budapest Chamber of Commerce (BCCI) Hungarian Export Promotion Agency (HEPA). Companies. Information was placed on website. |

## F. Details of activities conducted out of Trade promotion budget:

| BE for current financial year (2024-25) Rs | RE for current financial year | amount utilised | Details of activity (Max.200 words) |
|---|---|---|---|
| Rs 300,000 | | | |
| | Total Rs: | NA | - |

## G. Action taken on the previous JWGs, Joint Commissions, Sub-Commissions etc.

*(issues that Mission had to follow up with host government):*

| S.No. | Detail of JWG/JEC with date and venue | Action Point (Max. 200 word) | Action Taken (Max. 200 words) |
|---|---|---|---|
| 1 | 11th India-Hungary Joint S&T Committee Meeting [online] held on 29 July 2020, hosted by NRDI office, Hungary. | -Future cooperation possibilities<br>7 joint projects were identified in the fields of energy, environment, Water, Biotech, Agriculture, Food, with other 4 potential projects under discussion.<br>Also discussed was the<br>-Eli Alps laser research centre<br>-Broader areas of cooperation | Mission informed of areas of possible cooperation in the field of digitalization, pharma, film production, renewable energy, solar energy, water management, agricultural and food processing, health/medical devices, digital technologies, AI, etc. |
| 2 | 6th JCEC Meeting 17-18 Oct 2022 | 1. Trade and investment<br>2. Agriculture<br>3. Collaboration between HAKI and ICAR<br>4. Water Management<br>5. Culture and Tourism<br>6. Science and Technology<br>7. Digital Technology<br>8. Energy<br>9. Education<br>10. Food processing<br>11. Health Industry<br>12. Pharmaceuticals and Medical Devices | The 6th Session of the India-Hungary Joint Commission on Economic Cooperation (JCEC) was held in Budapest on 17-18 Oct 2022. The Indian delegation was led by Mr. Rajendra Ratnoo, Joint Secretary, Department for Promotion of Industry and Internal Trade (DPIIT), Ministry of Commerce & Industry. He was accompanied by Mr. Y.P. Deval, Director, DoC, Ministry of Commerce & Industry, Mr. Shatrughna Sinha, Director (CE), Ministry of External Affairs (MEA) and Ms. Sunaina Khanna, Sr. Manager, Invest India. The JCEC took place in the Ministry of Foreign Affairs and Trade where discussions were held on 17th October 2022 with experts and counterparts. Ms. Martina Laura Kasnyik, HoD, Department for Joint Economic Commission, Ministry of Foreign Affairs & Trade led the Hungarian side.<br>At the Experts' Level meeting, Hungarian and Indian experts discussed areas of trade cooperation, policy reforms, business environment, ease of doing business, cooperation in various fields like agriculture, finances, science & technology etc. The meeting was held in hybrid format in which some experts from both sides could join online also. From the Indian side, delegates from from the Ministry of Commerce & Industry, New Delhi, ICAR, and Ministry of Information Technology (MeITY) as well as representative from the Embassy of Hungary, New Delhi joined. From the Hungarian side also there were representatives from various departments and concerned institutions. The discussions were completed in a friendly and congenial atmosphere. Both sides agreed on the need to further deepen cooperation in areas of mutual interest.<br>Followed by a brief panel discussion between the two sides, the final Protocol was signed by |

| | | | |
|---|---|---|---|
| | | | H.E. Mr. Peter Sztaray, State Secretary for Security Policy and Energy Security, Ministry of Foreign Affairs and Trade and Mr. Rajendra Ratnoo, Joint Secretary, DPIIT on 18th October 2022.<br>The Indian delegation met with investors and some members of the Indian business community in Hungary on the evening on 17th October. Mr. Ratnoo give a brief overview of the business environment in India, the policy initiatives of the Government of India and the economic growth and prospects of India. He mentioned several schemes open for investors to take advantage of in India like the Make in India initiative, Smart Cities, New Logistics Policy, Atma Nirbhar Bharat, PM Ghati Shakti, productivity Linked incentive schemes etc. The delegation also had a meeting with HIPA on 18th afternoon where they discussed ideas how to enhance investments and promote cooperation between the two countries. The next round of the JCEC is to be held in Q4 2025 in New Delhi. |
| 3. | 1st JWG on Water 25-04-2023 | Six areas of priority for cooperation were identified and agreed upon namely, Management of extreme Phenomenon, Exploration and management of ground water, Rejuvenation of rives and water bodies, Mitigation of impact of climate change on water resources, protection and preservation of the<br>Quality of water resources, and training and capacity building. | The 1st JWG meeting was held in Delhi on 25-27 April 2023. A Working Programme plan for Bilateral Cooperation for the period 2023-2025 was signed during the event (on 25 April). |

## H. Complaints from foreign buyer/supplier on Quality and trade dispute:

| Name of Indian exporter/importer | Address & contact of foreign buyer/supplier | Brief description of complaint (240 char) | The authority to whom the matter was referred and the date on which the matter was referred. | any outcome (200 char) |
|---|---|---|---|---|
| | | | | |

## i. Complaints of Indian exporter/importer:

| Name of Indian exporter/importer | Address & contact of foreign buyer/supplier | Brief description of complaint (240 char) | The authority to whom the matter was referred and the date on which the matter was referred. | any outcome (200 char) |
|---|---|---|---|---|
| Synnat Pharma Pvt Ltd. | E: riteshkarnani@synnatpharma.com<br><br>E: siddharthkarnani@synnatpharma.com<br>Synnat Pharma Pvt Ltd<br>Plot No.60 A, JNPC, Paravada, MANDAL, Andhra Pradesh 531019<br><br>W: https://www.synnatpharma.com/ | Company supplied pharmaceutical base material (alpha-5norbornen-2yl-alpha-phenyl-1piperdinepropanol) in amount of USD 353,442.5 (382.1 kgs) to CF/Patria Pharma Ltd Budapest. The buyer informed it cannot pay for the product as the accompanying documentation is missing. Without these documents it is not possible to release product for regulatory and commercial purposes. Therefore the contract has been not yet completed. | Mission wrote to the Hungarian company.<br><br>Zita Schneider<br>CEO<br>E. zita.schneider@patriapharma.hu<br>M. 0036 30 206 9756<br>A. Kén utca 5. H-1097 Budapest, Hungary | Mission contacted the Hungarian company, which explained the problem. The Hungarian company then sent detailed information to the Indian company seeking appropriate documentation to the product. |

## J. Any other issue of importance (Max. 3000 characters)

1. **IMF warns of weak growth and fiscal risks:** The IMF highlighted fiscal strains and doubts over the sustainability of the current public debt path as the main economic risks to Hungary in its annual review. The report observes that Hungary's economy has been virtually stagnant for three years, while inflation remains above target. A modest recovery is expected, but serious downside risks persist, stemming from the absence of fiscal adjustment and heightened geopolitical tensions. According to the IMF analysis, GDP may expand by just 0.7% this year and 2% in 2026, reaching only 2.5% by 2029. Inflation could ease from 4.5% in late 2025 towards the central bank's 3% target by 2027. Without policy change, the budget deficit is projected to remain near 4.5% of GDP in the medium term, keeping the debt ratio close to 79% by 2030. The IMF's baseline assumes budget deficits of 4.7% this year and 4.4% in 2029, indicating little fiscal consolidation. The Fund criticised regulatory interventions such as margin caps, interest-rate caps, sectoral taxes and subsidised loans, warning that these distort markets and undermine predictability. To restore resilience, the IMF urged a strong reform package: rebuilding fiscal buffers, maintaining a tight monetary policy in 2026, and advancing structural reforms to strengthen competitiveness, energy security and productivity. Longer-term priorities include pension and healthcare reform. Housing incentives were also recommended to curb price pressures, alongside greater defence spending and more robust contingency planning.

2. **The National Bank (MNB) cut its GDP forecast for 2025** from the 0.8% projected in June to 0.6%, while it eased its inflation projection from 4.7% to 4.6% due to the stronger forint, in its latest economic forecast. The MNB left the 2026 and 2027 growth outlooks unchanged at 2.8% and 3.2%, respectively. MNB governor Mihaly Varga said the 2025 growth forecast was cut due to lower agricultural output, but output is projected to accelerate next year and in 2027, supported by strong consumption, rising real wages, and the pick-up in exports as new production capacities go online. Inflation is expected to stay above the central bank's 4% tolerance band for 2025 but may fall below that level persistently in early 2026 to reach 3% in early 2027.

3. **Forint at three-year high against dollar:** The euro was traded at around Ft 389.7, and the dollar at Ft 331 on 15th September, as the forint reached its strongest position against the US currency in three and a half years. The Hungarian base rate of 6.5%, which is still high in international terms, is the primary reason for the strengthening, and the international environment is now also supportive. The declining US interest rate points to a further weakening of the dollar, while with inflation above 4% in Hungary, the MNB cannot consider an interest-rate cut for the time being according to analysts.

4. **Average Monthly exchange rates Sept 2025**
   1US$= 333.8409 HUF
   1EUR= 391.7864 HUF
   Source: Hungarian National Bank www.mnb.hu, https://statisztika.mnb.hu/

# EMBASSY OF INDIA
# BUDAPEST

## ECONOMIC AND COMMERCIAL REPORT
## FOR THE MONTH of SEPT 2025

### REPORTING PROFORMA FOR COMMERCIAL WINGS

*(Data Source:* international Trade Centre: Calculations based on Eurostat statistics http://www.intracen.org, http://www.Trademap.org)

Name of the Mission (Country): Embassy of India, Budapest

## I. MONTHLY REPORT FOR BOSNIA AND HERZEGOVINA

### A. Trade in goods

(I) Quantitative Data

(a) Total trade in goods during

| 0 | 4 | 2 | 0 | 2 | 5 |
|---|---|---|---|---|---|

| | **Export (US$ mln)** | **Import (US$ mln)** | **Status (P) Provisional/ (F) Final** |
|---|---|---|---|
| Country's trade with India | 0.3 | 21.3 | F |
| Country's total global trade | 851.5 | 1463.3 | F |

*(Source: international Trade Centre: Calculations based on Eurostat statistics http://www.Trademap.org)*

(b) Preferential trade in goods during

| 0 | 4 | 2 | 0 | 2 | 5 |
|---|---|---|---|---|---|

| S.No. | Preferential / Free Trade agreement with India | Preferential imports from India (US$ mln) | Preferential imports from World (US$ mln) |
|---|---|---|---|
| 1 | N/a | | |

(Source: Customs/National Trade Statistics of reporting country)

| S.No. | Preferential / Free Trade agreement with India | Preferential exports to India (US$ mln) | Preferential exports to World (US$ mln) |
|---|---|---|---|
| 1 | N/a | | |

(Source: based on Certificate of origin issued by reporting country)

(c) Top 10 items of import from India during

| 0 | 4 | 2 | 0 | 2 | 5 |
|---|---|---|---|---|---|

| S. No. | Commodity (6 digit HS tariff line) | Value (US$ mln) | Quantity (1000 kgs) | Unit of Measure ment | % share in total import of the commodity globally |
|---|---|---|---|---|---|
| 1 | '760110 Aluminium, not alloyed, unwrought | 4.4 | - | kgs | 37.8% |
| 2 | '090111 Coffee (excl. roasted and decaffeinated) | 1.9 | - | kgs | 21.9% |
| 3 | '851713 Smartphones for wireless networks | 1.5 | - | kgs | 13.1% |
| 4 | '760511 Wire of non-alloy aluminium, with a maximum cross-sectional dimension of > 7 mm (excl. stranded ... | 1.3 | - | kgs | 34.4% |
| 5 | '690721 Ceramic flags and paving, hearth or wall tiles, of a water absorption coefficient by weight ... | 1.1 | - | kgs | 25.1% |
| 6 | '844130 Machines for making cartons, boxes, cases, tubes, drums or similar containers (other than by ... | .9 | - | kgs | 82.4% |
| 7 | '841490 Parts of: air or vacuum pumps, air or other gas compressors, fans and ventilating or recycling ... | .6 | - | kgs | 17.7% |
| 8 | '870192 Tractors, of an engine power > 18 kW but <= 37 kW (excl. those of heading 8709, pedestrian-controlled ... | .5 | - | kgs | 36.8% |
| 9 | '410799 Leather "incl. parchment-dressed leather" of the portions, strips or sheets of hides and skins ... | .4 | - | kgs | 45.6% |
| 10 | '741980 Articles of copper, n.e.s. | .4 | - | kgs | 30.4% |

*(Source: international Trade Centre: Calculations based on Eurostat, BHAS statistics http://www.Trademap.org)*

(d) Top items of export to India during

| 0 | 4 | 2 | 0 | 2 | 5 |
|---|---|---|---|---|---|

| S. No | Commodity (6 digit HS tariff) | Value USD mln | Quantity 1000 kgs | unit |
|---|---|---|---|---|
| 1 | '848291 Balls, needles and rollers for bearings (excl. steel balls of heading 7326) | .189 | - | kgs |
| 2 | '844313 Offset printing machinery (excl. sheet fed offset printing machinery, sheet size <= 22 x 36 ... | .021 | - | kgs |
| 3 | '844110 Cutting machines for making up paper pulp, paper or paperboard (excl. bookbinding machinery ... | .013 | - | kgs |
| 4 | '790700 Articles of zinc, n.e.s. | .012 | - | kgs |
| 5 | '731029 Tanks, casks, drums, cans, boxes and similar containers, of iron or steel, for any material, ... | .009 | - | kgs |
| 6 | '732690 Articles of iron or steel, n.e.s. (excl. cast articles or articles of iron or steel wire) | .005 | - | kgs |
| 7 | '441520 Pallets, box pallets and other load boards, of wood; pallet collars of wood (excl. containers ... | .001 | - | kgs |
| 8 | '410792 Grain splits leather "incl. parchment-dressed leather", of the portions, strips or sheets of ... | .001 | - | kgs |

*Source: international Trade Centre: Calculations based on Eurostat, BHAS statistics http://www.Trademap.org)*

(e) Potential products of imports from India

| 0 | 4 | 2 | 0 | 2 | 5 |
|---|---|---|---|---|---|

| S.No | Commodity (6 digit HS tariff line) | Rationale (Max.200 words) |
|---|---|---|
| 1 | 760120 Unwrought aluminium alloys | Total BiH imports for the month were in the value of USD 14.0 mln while imports from India were Nil. |
| 2 | '300490 Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, ... | Total BiH imports for the month were in the value of USD 30.9 mln while imports from India were USD 0.2 mln. |
| 3 | '870332 Motor cars and other motor vehicles principally designed for the transport of persons | Total BiH imports for the month were in the value of USD 32.7 mln, while imports from India were NIL. |
| 4 | '740811 Wire of refined copper, with a max cross-sectional dimension of > 6 mm | Total BiH imports for the month were in the value of USD 26.9 mln, while imports from India were NIL. |
| 5 | '210690 Food preparations, n.e.s. | Total BiH imports for the month were in the value of USD 13.6 mln while imports from India were NIL. |

*Source: international Trade Centre: Calculations based on Eurostat, BHAS statistics http://www.Trademap.org)*

## (ii) Qualitative Feedback

**Market access alerts** (attach copy of notification)**:**

BiH is a member of Central European Free Trade Agreement (CEFTA). No specific market access alerts for India.
Ministry of Foreign Trade and economic Relations of BiH, Department of Foreign Trade Policy and Control and Protection Measures deals with such issues. Information may be accessed on the following links:

- http://www.mvteo.gov.ba/
- http://www.mvteo.gov.ba/search/Results?searchTerm=India
- http://www.mvteo.gov.ba/Search/Results?searchTerm=customs

| Published date | Title | Category |
|---|---|---|
| 1/10/2020 | Decision on the Determination of the Customs Tariff for 2020 ( official Gazette of BiH no. 85/19) | Customs tariff |

Regulations on VAT and Customs may be found at the website of the indirect Taxation authority of BiH: http://www.new.uino.gov.ba/en

a. Alerts on customs tariff changes**:**
(Top 10 items of import from India)

| S.No. | Notification no. and date | HS code | Description | Original customs tariff | Present customs tariff | Effective from | Remarks if any |
|---|---|---|---|---|---|---|---|
| Nil at the time of the report | | | | | | | |

Source: Market access Map https://www.macmap.org/en

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

| S.No | Notification no./ date | Measure | HS Codes | effective from | Remarks if any |
|---|---|---|---|---|---|
| NIL at the time of the report | | | | | |

c. Alerts on standards, technical regulations and conformity assessment procedures:

| S.No. | Notification no./ date | Standard/ technical regulation/ conformity assessment procedure | HS Codes | effective from | Remarks if any |
|---|---|---|---|---|---|
| NIL at the time of the report | | | | | |

d. Alerts on trade defense measures taken by respective country:
*(Safeguards including special safeguard, antidumping, CVD or anti-subsidy)*

| S.No. | Notification no., date or other references | Type (initiation, final, prov., sunset, consultations, new shipper review) | Details of products/ sectors affected (including HS codes) | effective from | Remarks if any |
|---|---|---|---|---|---|
| NIL at the time of the report | | | | | |

e. Alert on services, regulatory regime, Qualification requirement, licensing procedures, visa regime, barriers etc.

| S.No. | Notification no., and date or other references | Service sectors affected | Modes | effective from | Remarks if any |
|---|---|---|---|---|---|
| NIL at the time of the report | | | | | |

**Tariff and Non-Tariff Barriers to Trade:**

**Import Tariffs:** The tariff rate on imports averages a comparatively low 1.1% of the value of goods (for international trade), which is the lowest figure regionally and third lowest figure in the whole emerging Europe region. Bosnia's import tariffs are harmonised each year with the combined nomenclature of EU and legislative regulations.

Anti-dumping and countervailing duties: in 2009 Bosnia introduced a law for the protection of domestic products against imports from Croatia and Serbia.
The law stipulates that safeguard measures were necessary owing to the influx of imports and the dumping of particular agricultural products from Croatia and Serbia, as well as a conceivable decrease in exports from Bosnia to Serbia.

Customs and Non-tariff Barriers: as a result of BiH not having EU member status event though the majority of its trading partners are EU member states, export and import supply chains will face more onerous border and documentary times and costs when compared with those of EU states.
The most salient risk is the high cost associated with import border compliance processes, which is higher than that of countries such as North Macedonia and contributes towards Bosnia's status as regional under performer in relation to customs burdens.
Businesses operating in BiH face a high import burden as infrastructural development, industrial capacity and diversification remains weak because of a dearth of fixed capital formation and a lack of political resolve in the country. Imports are driven by the country's need for complex machinery and its energy requirements, such as oil and gas, as well as metals and manufactured goods that cannot be produced locally.

To spur trade, Bosnia has exempted tariff payments from certain equipment that is being imported as part of share capital, with the exceptions of passenger vehicles and slot or gambling machines. To enjoy this benefit, foreign investors must submit a written request to the appropriate customs authority, along with evidence of the investment arrangement and registration of the foreign share. Alternatively, imports into one of Bosnia"s four free trade zones are exempt from customs duties and fees. These zones can be found at Vogosca,

Visoko, Mostar and Holc Lukavac and clearly mitigate cost risks for businesses seeking to trade internationally with Bosnia.

Bosnia has applied to join the EU, and accession would open up trade, investment and growth opportunities for the economy. The country has already made good strides in establishing free trade and preliminary agreements to speed up the process of EU accession although, political instability threatens the prospect of EU membership in the medium term. Bosnia is also currently discussing the possibility of the creation of a Western Balkans Customs union with its South eastern-Europe counterparts.

## (iii) Other Feedback

a.) Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

| S.No. | Name of business house | Activity sector | Trade barrier issues if any (incl. HS codes) | General Feedback (Max.200 words) |
|---|---|---|---|---|
| NIL at the time of the report | | | | |

b.) Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation)

| S.No. | Activity (trade fair, BSM etc.) | Date and venue | Number of participants from India | Name(s) of large/ key participants from India | Feedback received (Max.200 words) | Source of funding (MAI TA/TC) |
|---|---|---|---|---|---|---|
| 1 | General BiH Fair ZEPS | 10-13.09 2025 Zenica | Na | Na | - | Na |
| 2 | International fair of agriculture, hunting and fishing INTERAGRO 2025 | 18-20.09. 2025. Bijeljina | Na | Na | - | Na |
| 3 | September Meat Fair Dvorovi 2025 | 14-15.11. 2025 | Na | Na | - | Na |
| 4 | Festival Homea and Garden Interior Design | 14-15.11 2025 Sarajevo | Na | Na | - | Na |

Source: Komorabih: https://komorabih.ba/wp-content/uploads/2025/01/Catalogue-of-fairs-in-BH-2025-ENG-v-2.1.pdf

c.) Feedback from local commercial visitors to trade fairs in India, including under BSM; nr of Business Visas issued**:**

| S. No. | Activity (trade fair) | Date and venue | Number of participants from the relevant country | List of large/ key participants from the relevant country | Number of Business Visas issued | Feedback received (Max.200 words) |
|---|---|---|---|---|---|---|
| | | | | | 0 | |

## (iv) Any other submission (3000 char):

**1. Central Bank estimates lower GDP growth and higher inflation for Q2, Q3 of 2025:**

The CBBH estimates the annual growth of real economic activity in the second quarter of 2025 at 1.9%, which is 0.6% age points lower than in the previous round of estimates. The outlook for GDP growth has been revised downwards, compared to the previous estimates, as a result of a lower than estimated level of activity in industrial production, stagnation in tourism activity, stronger inflationary pressure. Stagnation in services, especially tourism, and low industrial activity suggest that economic activity in the third quarter could remain relatively subdued. The first preliminary estimate of real GDP growth in the third quarter is 2.0 %. Headline inflation in the third quarter of 2025 is expected to be 4.3% with core inflation at 4.6 % . Headline inflation has been revised up by 1.3 % compared to the June estimate, driven by strong food price increases, renewed increases in electricity prices for domestic consumers, and a stronger-than-expected impact of the minimum wage hike on wages across all sectors and prices in most sections.

## B. Trade and investment:

Foreign investment Promotion agency (FIPA) provides a database of investment projects in BiH www.fipa.gov.ba
Delegation of the European union to BiH Tenders (Europeaid tenders): http://europa.ba/?page_id=320

a.)Significant trends in trade and investment

*(Sources: international Trade Centre: Calculations based on Eurostat statistics http://www.Trademap.org)*

| S. No. | Category | Details of significant trends (Max.200 words) | analysis (Max. 200 words) |
|---|---|---|---|
| 1. | Trade in Goods BiH imports from India | Total imports | The value of imports from India increased by 64.7% in the Jan-Mar period of 2025 over the same period of 2024 reaching USD 54.5 mln. |
| | | 7601 Unwrought aluminum | The product group increased sharply in the Jan-Mar period of 2025 over the same period of 2024 to USD 10.9 mln. It represents 20% of imports from India to BiH. |
| | | 0901 Coffee, whether or not roasted or decaffeinated | The product group increased by 44.7% in the Jan-Mar period of 2025 over the same period of 2024 to USD 5.9 mln. It represents 10.7% of imports from India to BiH. |
| | | 3601 Propellant powders | The product group increased sharply in the Jan-Mar period of 2025 over the same period of 2024 to USD 5.2 mln. It represents 9.6% of imports from India to BiH. |
| | | 6907 Ceramic flags and paving, hearth or wall tiles; ceramic mosaic cubes and the like, whether ... | The product group increased by 75.8% in the Jan-Mar period of 2025 over the same period of 2024 to USD 3.2 mln. It represents 5.9% of imports from India to BiH. |
| | | 2516 Granite, porphyry, basalt, sandstone and other monumental or building stone, whether or not ... | The product group increased considerably in the Jan-Mar period of 2025 over the same period of 2024 to USD 1.3 mln. It represents 3.5% of imports from India to BiH. |
| 2. | Trade in Services: Import of services to BiH from the World | Total Service types | The import of services increased by 23.1% in the Jan-Dec period of 2023 over the same period of 2022 from USD 897.6 mln to USD 1.1 bln. |
| | | Commercial services | The import of services increased by 23.2 % in the Jan-Dec period of 2023 over the same period of 2022to USD 1.1 bln. It represents 99.3% of all imported services. |
| | | Travel | The import of these services increased by 28.8% in the Jan-Dec period of 2023 over the same period of 2022 to USD 363.6 mln. It represents 33% of all imported services. |
| | | Transport | The import of these services increased by 7.1% in the Jan-Dec period of 2023 over the same period of 2022 to USD 426.6 mln. It represents 38.6% of all imported services. |
| | | Government goods and services n.i.e. | The import of these services increased by 21.4% in the Jan-Dec period of 2023 over the same period of 2022 to USD 7.4 mln. It represents 0.7% of all imported services. |
| | | | |
| 3. | Investment | Bilateral investment | -Nil at the time of the report |
| | | | |
| | | Global investment | |
| | | | |
| | 1. | New Investment and 400 New Jobs in Lukavac | Boxmark, based in Lukovac, produces upholstery leather for automotive, railway, ship, aircraft and furniture industry. The company is planning next year an investment worth 13 million KM to expand the machinery park and further increase production. Federal Minister of Labor and Social Policy Adnan Delić visited the company in Lukavac, where discussions were held with the company's director Matej Bastić about the new investment and the planned employment of 400 new workers starting in January 2026 adding to the current 860. Boxmark is part of a large global conglomerate that operates in Austria, |

| | | | |
|---|---|---|---|
| | | | Mexico, Argentina, Slovenia, Croatia and Bosnia and Herzegovina (BiH), and employs almost 6,000 workers in total. |
| | 2. | Finn Olvi Goup take Over Banja Luka Brewery | Olvi Group, a large Finnish beverage manufacturer with more than 145 years of tradition has signed an agreement to take over the largest brewery in BiH, the Banja Luka Brewery. The acquisition also includes its subsidiary in Serbia. Olvi produces beers, soft drinks and RTD (ready-to-drink) cocktails and develops strong local brands and production capacities in several European countries. As the buyer of Banja Luka Brewery, Olvi brings stability, international expertise and an export network that opens up new opportunities for growth in the Balkans and towards the Mediterranean. Olvi Group CEO Patrik Lundell said: "The company's strong position in Bosnia and Herzegovina, the rapid strengthening of its presence in Serbia and high-quality production capacities offer us a unique opportunity for growth in a region where we see long-term potential and growth in tourism. At the same time, its central geographic position allows us to build a bridge to the Mediterranean markets, where we see significant opportunities for further strengthening our exports". |

b. Opportunities for investments/ assets on offer/major company divestment:

| S.No. | Sector Name (List attached) | Particulars of the asset /company | Contact details |
|---|---|---|---|
| NIL at the time of the report | | | |

c. information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 mln & above)
Foreign investment Promotion agency (FIPA) provides a database of investment projects in BiH
www.fipa.gov.ba
Delegation of the European union to BiH Tenders (Europeaid tenders):
http://europa.ba/?page_id=320
https://ted.europa.eu/TED/search/search.do

| S.No. | Tender/ Procurement notice No and date | Sector | Value of tender/ procurement |
|---|---|---|---|
| 1. | Establishment of Hotel complex, Hippodrome, and Sport & Recreational centre, Capljina<br><br>https://www.fipa.gov.ba/investinbih/index_htm_files/Hotel%20complex,%20Hippodrome,%20Sport%20&%20Recreational%20centre,%20Capljina.pdf<br><br>Email: fipa@fipa.gov.ba<br>Uploaded on Trade Portal 23/09/25 | Construction, tourism | Total investment cost: EUR 7 mln with EUR 5.7 mln inputs from foreign partner |

d. Trade Queries for imports/ exports (if not uploaded on the Indian trade portal): In the month, Embassy of India has received 16 queries from India and NIL from BiH.

| **S. No.** | **enquiry originator** | **Product with HS codes** | | **Nature (import/ export)** | **Value (US$ mln)** | **Action Taken (Max.200 words)** |
|---|---|---|---|---|---|---|
| 1 | Imperial World Trade | | Construction materials | Export | | Query received: 01/09/25<br>Query answered: 02/09/25 |
| 2 | Allegiant Cookware | | Kitchenware | Export | | Query received: 02/09/25<br>Query answered: 02/09/25 |
| 3 | N-Tex Machinery | | misc | Export | | Query received: 07/09/25<br>Query answered: 08/09/25 |
| 4 | N-Tex Machinery | | misc | Export | | Query received: 07/09/25<br>Query answered: |

| | | | | | | |
|---|---|---|---|---|---|---|
| | | | | | | 08/09/25 |
| 5 | Mayank Raw Mint | | Engineering: fittings | Export | | Query received: 08/09/25 Query answered: 09/09/25 |
| 6 | MK Food Lion | | Food, agro: vege, spice | Export | | Query received: 10/09/25 Query answered: 11/09/25 |
| 7 | NavSwapn Global | | Human hair | Export | | Query received: 10/09/25 Query answered: 11/09/25 |
| 8 | ASB Global Gateways | | Agro: vege, rice | Export | | Query received: 12/09/25 Query answered: 12/09/25 |
| 9 | Allegiant Cookware | 73231000, 73239110, 73239190, 73239200, 73239920, 73239990 | Kitchenware | Export | | Query received: 15/09/25 Query answered: 15/09/25 |
| 10 | Crafted Fossil, | | Handicrafts | Export | | Query received: 18/09/25 Query answered: 19/09/25 |
| 11 | Krishna Metacraft | | Engineering: agricultural tools | Export | | Query received: 19/09/25 Query answered: 19/09/25 |
| 12 | Davos Trimpex | | Ceramic tiles | Export | | Query received: 19/09/25 Query answered: 19/09/25 |
| 13 | Stylee Lifestyle | 540720,540824, 600690 ,620459 \| 630790 | fashion | Export | | Query received: 22/09/25 Query answered: 22/08/25 |
| 14 | Reveal International | | Edible oils | Export | | Query received: 28/09/25 Query answered: 29/08/25 |
| 15 | RRP Globe | | Misc | Export | | Query received: 26/09/25 Query answered: 29/08/25 |
| 16 | A2 Fresh Farm | | Agro: fruit, vege | Export | | Query received: 29/09/25 Query answered: 29/08/25 |

**4. important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.:** (Max. 500 words)

Nil at the time of the report

## C. Tourism

**(a) Tourist Visa issued 2025:**

| S. No | No. of Tourist Visa issued during the month | No. of Tourism Visa issued during the same month last year (2024) | No. of tourist Visa issued cumulatively during the year 2025 Jan-> | No. of Tourist Visa issued cumulatively during the last year 2024 Jan-> |
|---|---|---|---|---|
| 1 | 0 | 0 | 2 | 0 |

**(b) Indian tourism Promotion events held/organized**

| S. No | Details of event | Theme | Avg. No. of Participation |
|---|---|---|---|
| Nil at the time of the report | | | |

**(c) use of Social Media/Print/Media/electronic Media for Promoting Tourism:**

| Activity | Print | Electronic (*) | Instagram | Facebook | Twitter | Youtube | Any other |
|---|---|---|---|---|---|---|---|
| No. of posts | Na | Na | Na | 4 | 1 | Na | Na |
| No. of impressions (Reach) | - | - | - | 354 | - | - | - |
| No. of Likes | - | - | - | 4 | - | - | - |

**(d) any advisory issued by the country for travelling to India:**

| s.No. | Advisory | Reason | action taken |
|---|---|---|---|
| NIL at the time of the report. http://www.mvp.gov.ba/konzularne_informacije/vize/ | | | |

**(e) interactions held with Tours operators for promoting tourism in India**

| S.No. | Tours operator | No. of interactions held |
|---|---|---|
| NIL at the time of the report | | |

**(f) any other information (max 3000 char)**

| |
|---|
| NIL at the time of the report |

## D. Transfer of Technology to India

**(a) New Technology identified/covered in Press:**

| S. No | Name of Technology | Details | usage | Sector | Company |
|---|---|---|---|---|---|
| NIL | | | | | |

**(b) Any interest received from Foreign Companies for Technology Transfer:**

| S.No. | Name of Company | Sector | Details |
|---|---|---|---|
| NIL | | | |

**(c) Any Query received from Indian company seeking technological solutions:**

| S.No. | Name of Technology | Sector | Details |
|---|---|---|---|
| NIL | | | |

**(d) Any science/technology exhibition held:**

| S.No. | Details | Sector | Participation | Participation from |
|---|---|---|---|---|

| | | | | |
|---|---|---|---|---|
| | | | | India |
| NIL | | | | |

**(e) Any press coverage on new patents / designs / IPR filed / granted:**

| S.No. | Name | Date | Sector | Name of Applicant |
|---|---|---|---|---|
| NIL | | | | |

**(f) Any other information** (250 char)

| |
|---|
| NIL |

## E. Details of trade research, Information dissemination activity of the commercial wing

| S.No. | Nature of activity (trade research, Information dissemination, seminars etc) (Max.200 words) | Details of Seminar/ conference (date/ venue, no of participants) or research (Max.200 words) | Details of trade research (title of the report, executive summary, date of publication) (Max.200 words) |
|---|---|---|---|
| 1 | Information dissemination | CII India Europe Business and Sustainability Conclave 13 Nov 2025, Andhra Pradesh | Information was circulated on 11 Sept to Ministry of Foreign Affairs (MFA), Chambers of Commerce and Industry (Komorabih). NV sent on 22nd Sept to MFA. Information was placed on website and sent to relevant companies |
| 2 | Information dissemination | IOPEPC Global Oilseeds Conference (IGOC) 31 Oct - 02 Nov 2025, Dubai | Information was circulated on 11 Sept to Ministry of Foreign Affairs (MFA), Chambers of Commerce and Industry (Komorabih). information was placed on website and sent to relevant companies |
| 3 | Information dissemination | Conference: 7th Rail & Metro Technology Conclave 23-25 April, New Delhi | Information was circulated on 11 Sept to Ministry of Foreign Affairs (MFA), Chambers of Commerce and Industry (Komorabih). information was placed on website and sent to relevant companies<br>https://x.com/IndiaInHungary/status/1968644444745334839<br>https://www.facebook.com/IndiaInHungary/posts/1082865214003109<br>https://www.instagram.com/p/DOviJaPjLN4/?utm_source=ig_web_copy_link&igsh=MXEyYnNsMWZkZGR1OQ== |
| 4 | Information dissemination | Vizag International SME Business Expo -28-30 Nov 2025, Visakhapatnam | Information was circulated on 11 Sept to Ministry of Foreign Affairs (MFA), Chambers of Commerce and Industry (Komorabih). information was placed on website and sent to relevant companies |
| 5 | Information dissemination | Global Fintech Fest 7-9 October 2025 Mumbai | Information was circulated on 14 Sep to Ministry of Foreign Affairs (MFA), Chambers of Commerce and Industry (Komorabih). information was placed on website. |
| 6 | Information dissemination | 6th International Energy Conference and Exhibition (22-23 September 2025) | Information was circulated on 12 Sep to Ministry of Foreign Affairs (MFA), Chambers of Commerce and Industry (Komorabih). information was placed on website. |
| 7 | Information dissemination | Trade Fair: FIEO International Buyer-Seller Meet 9–10 October 2025, Mehsana, near Ahmedabad, Gujarat | Information was circulated on 17 Sep to Ministry of Foreign Affairs (MFA), Chambers of Commerce and Industry (Komorabih). information was placed on website |
| 8 | Information dissemination | Trade Fair: Plastiworld RBSM on 23-25 March 2026, Mumbai | Information was circulated on 17 Sep to Ministry of Foreign Affairs (MFA), Chambers of Commerce and Industry (Komorabih). Companies. Information was placed on website. |
| 9 | Information | Bharat Buildcon, India (April–May | Information was circulated on 17 Sep to Ministry of |

| | | | |
|---|---|---|---|
| | dissemination | 2026), New Delhi | Foreign Affairs (MFA), Chambers of Commerce and Industry (Komorabih). information was placed on website. |
| 10 | Information dissemination | 18th Urban Mobility India Conference and Exhibition, 7-9 Nov 2025, Gurgaon | Information was circulated on 23 Sep to Ministry of Foreign Affairs (MFA), Chambers of Commerce and Industry (Komorabih). Companies. Information was placed on website. |
| 11 | Information dissemination | 9th edition of India Mobile Congress (IMC) - 8-11 Oct 2025, New Delhi. | Information was circulated on 23 Sep to Ministry of Foreign Affairs (MFA), Chambers of Commerce and Industry (Komorabih). Companies. Information was placed on website and social media<br><br>https://x.com/IndiaInHungary/status/1968644444745334839<br><br>https://www.facebook.com/IndiaInHungary/posts/1082865214003109<br><br>https://www.instagram.com/p/DOviJaPjLN4/?utm_source=ig_web_copy_link&igsh=MXEyYnNsMWZkZGR1OQ== |
| 12 | Information dissemination | Supercomputing India 2025, Bengaluru | Information was circulated on 23 Sep to Ministry of Foreign Affairs (MFA), Chambers of Commerce and Industry (Komorabih). Companies. Information was placed on website. |

## F. Details of activities conducted out of Trade promotion budget:

| BE for current financial year Rs | RE for current financial year | Amount utilised | Details of activity (Max.200 words) |
|---|---|---|---|
| Rs 300,000 | ... | | |
| | | NIL | |

## G. Action taken on the previous JWGs, Joint Commissions, Sub-Commissions etc. *(issues that Mission had to follow up with host government):*

| S. No. | Detail of JWG/JEC with date and venue | Action Point (Max. 200 word) | Action Taken (Max. 200 words) |
|---|---|---|---|
| 1 | Third meeting of the Joint Committee on Trade took place in Sarajevo on 25 September, 2012. Deputy Minister of Foreign Trade and economic Relations of BiH, Mr. Mato Franjicevic, who is the Co-Chair of the Joint Committee from the BiH side, led a delegation to India in January 2016 and held a meeting with the Co-Chair from the Department of Commerce in India. The next meeting is proposed to be held in Sarajevo, for which dates will be decided through mutual consultations. | | Embassy is starting to contact concerned Ministries, including the MFA of BiH for implementation of bilateral agreements/decisions.<br>Mission followed up on the termination of the existing BiT and proposed new BiT with Bosnia.<br>The next meeting of the JCEC is proposed to be held in second half of 2025. |

## H. Complaints from foreign buyer/supplier on Quality and trade dispute:

| Name of Foreign buyer/supplier | Address & contact details of foreign buyer | Name & address of Indian exporter | Brief description of complaint | The authority to whom the matter was referred and the date on which the matter was referred. | Any outcome |
|---|---|---|---|---|---|
| Nil at the time of the report | | | | | |

## i. Complaints of Indian exporter/importer:

| Name of Indian exporter/importer | Address & address of foreign | Brief description of | The authority to whom the matter was referred and the date on which the matter | any outcome |
|---|---|---|---|---|

| | | | | |
|---|---|---|---|---|
| | buyer/supplier | complaint | was referred. | |
| Nil at the time of the report | | | | |

## J. Any other issue of importance (Max. 3000 char)

1. **Average Net Salary in July 1,601 KM, Gross 2,485 KM:** Compared to July 2024, the average monthly net salary paid was nominally 14.8% higher, while the real index was 9.5% higher. The average monthly net salary per employee in legal entities in BiH for July 2025 amounted to 1,601 KM which was nominally 2.0% higher, and in real terms 1.8% higher compared to the previous month. Compared to July 2024, the average monthly net salary paid was nominally 14.8% higher, while the real index was 9.5% higher, as per data from the Agency for Statistics of BiH. In information and communications, the net salary paid in July was 2,187 KM, and in finance and insurance activities it was 2,149 KM. In accommodation, food preparation and service activities, the average net salary paid in July was 1,142 KM, in construction it was 1,264 KM, and in wholesale and retail trade, and repair of motor vehicles and motorcycles it was 1,313 KM. The average monthly gross salary per employee in legal entities in BiH for July was 2,485 KM, which shows a nominal growth of 2.1 percent, and is also higher in real terms by 1.9% compared to June of this year. Growth also at the monthly level The average monthly gross salary paid for July compared to the same month last year was nominally higher by 15.1% while the real index was higher by 9.8%

2. **FBiH Government Extends Price Control Measures on Basic Products until End of 2025:** The Government of the Federation of Bosnia and Herzegovina, adopted a draft amendment to the Decision on the implementation of direct price control measures by setting the maximum price levels for certain products, extending the validity of the Decision until 31 December this year. According to the FBiH Ministry of Trade, the current economic situation and rising prices of basic foodstuffs and hygiene products continue to significantly affect the standard of living, particularly for the most vulnerable groups. The Decision covers 65 products, with butter removed from the previous list due to increased and unstable procurement prices. The measure aims to ensure the availability of basic products at affordable prices for all citizens, especially in light of inflation, which reached 4.2% in June and 4.5% in July. The FBiH Ministry of Trade stated that by extending the measure, the goal is to maintain a balance between consumer protection and market freedom, allowing consumers access to a basic consumer basket at a reasonable price while leaving room for competition and product diversity for traders and producers.

3. **Average Monthly Exchange Rates Sept 2025:**

   1US$= 1.666096 KM
   1EUR= 1.955830 KM

   *Source: Central Bank BiH http://cbbh.ba*

Rajeev Kumar
Second Secretary (Com&HOC)
Embassy of India
Budapest
Dated: 04 Oct 2025