

**Embassy of India
Lima**

Economic & Commercial Report for the week ending August 8, 2025

1. Economic & Trade Trends

According to the National Superintendence of Tax Administration (SUNAT), the total trade between India and Peru for January to May 2025 is US\$ 1,887.14 million, an increase of 12.57% compared to same period in 2024. On the other hand the Trade balance for India is US\$ -774.92 million, a negative variation of 1.17% compared to the same period in 2024.

India - Peru Trade Balance (January to May) 2024/2025			
Value in US\$ Million			
	2024	2025	Variation
Exports	446.19	556.11	26.64%
Imports	1,230.28	1,331.03	8.19%
Total Trade	1,676.47	1,887.14	12.57%
Trade Balance	-784.09	-774.92	-1.17%
<i>Source: SUNAT(National Superintendence of Tax Administration)</i>			

2. News related to trade

Peru led growth in foreign direct investment in Latin America in 2024: The Ministry of Economy and Finance (MEF) reported on August 8, 2025. that, according to the latest report from the Economic Commission for Latin America and the Caribbean (ECLAC), Peru was the country with the highest growth in foreign direct investment (FDI) in the region during 2024. According to the study entitled "Foreign Direct Investment in Latin America and the Caribbean 2025", FDI in Peru grew 56.7% compared to 2023, well above the regional average (7.1%) and economies such as Mexico (47.9%) and Brazil (13.8%). In contrast, Colombia and Chile registered declines of -15% and -31.9%, respectively.

Expo Osaka Kansai 2025: Business roundtables generate US\$ 11 million in commercial expectations: With more than US\$ 11 million in commercial expectations generated, the export and tourism business roundtables organized by the Ministry of Foreign Trade and Tourism (Mincetur), through PromPerú, within the framework of the Universal Expo Osaka-Kansai 2025, successfully concluded, consolidating its position as a strategic partner for the Asia-Pacific. The Minister of Foreign Trade and Tourism, Desilú León, addressed the business leaders during the closing ceremony of the business roundtables, which included representatives of business associations, Peruvian exhibitors, and businesspeople from Japan, China, South Korea, India, and Taiwan. It was reported on August 8, 2025.

Peru and Japan agree to promote the development of sustainable tourism: Peru and Japan agreed to promote the development of sustainable tourism, investment, and increased tourism between the two countries. To this end, they signed a memorandum of cooperation, the Ministry of Foreign Trade and Tourism (Mincetur) reported on August 8,

2025. The Ministry of Foreign Trade and Tourism (Mincetur) reported that, as part of the bilateral summit meeting between the President of the Republic, Dina Boluarte, and the Prime Minister of Japan, Shigeru Ishiba, Mincetur and the Japan Tourism Agency signed the aforementioned memorandum of cooperation.

Projects promoted by Proinversión generate almost half a million new jobs: Projects promoted by the Private Investment Promotion Agency (Proinversión) have generated more than 430,000 direct and indirect jobs through the construction of cable cars, new highways throughout the country, port terminals, airports, hospitals, water and sanitation works, among others, reported its institutional head, Luis Del Carpio. It was reported on August 7, 2025.

Invest Day Peru-Japan; Boosting Investments in Energy, Agribusiness, and Technology: 5 With a proposal focused on strategic sectors such as modern agribusiness, renewable energy, technological services, and advanced manufacturing, the Minister of Foreign Trade and Tourism, Desilú León, presented the renewed agenda to attract investment at the "Invest Day Peru-Japan," organized in Tokyo by Promperú, with the presence of more than 135 Japanese and Peruvian business leaders and representatives of trade associations. It was reported on August 7, 2025.

Japan reaffirms interest in investing in railways, airports, and highways: From Tokyo, the Minister of Transport and Communications, César Sandoval, announced on August 7, 2025, the presentation of a package of road, rail, and air infrastructure projects, among others, to strengthen connectivity in Peru and the strategic alliance it maintains with Japan. The head of the MTC highlighted that the Peruvian delegation, led by the President of the Republic, Dina Boluarte, and comprised of six Peruvian ministers of state, presented to Japanese businesspeople and investors the characteristics and advantages of the projects in the portfolio that the government has brought to the Asian country.

Agreement between potato producers and the snack industry for more than 5 million soles (US\$1.41 million) is facilitated: In an unprecedented commercial operation for the potato production chain, nine small producer organizations in the Huánuco region signed a purchase and sale contract with the snack processing company Inka Crops to supply a total of 2,975 tons of Capiro variety potatoes between December 2025 and April 2026. The deal is valued at 5 million soles (US\$1.41 million) and was coordinated by the Ministry of Agrarian Development and Irrigation (Midagri) through Agromercado. It was reported on August 5, 2025

Peruvian exports grew 20% in the first half of 2025, the largest increase in Latin America: The Ministry of Foreign Trade and Tourism (Mincetur) reported that goods exports reached US\$ 40.098 billion between January and June 2025, representing a 20.2% increase compared to the same period last year. This result places Peru with the largest export growth in Latin America in the first half of the year. It was reported on August 5, 2025