Embassy of India
Tallinn
****

MONTHLY ECONOMIC AND COMMERCIAL REPORT FOR JUNE 2025

A. **Trade in goods**

a) Total trade in goods during:

0	5	2	0	2	5

	Export (Euros in million) May -2025	**Import (Euros in million) May-2025**	**Status (P) Provisional/(F) Final**
Estonia's trade with India	6.59	5.29	F
Estonia's total global trade	1573	1855	F

Sources: **Statistics Estonia**

b) Preferential trade in goods during (2025): **N.A.**

0	5	2	0	2	5

S. No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US$ million)	Preferential Imports from World (US$ million)
N.A.			

S. No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US$ million)	Preferential Exports to World (US$ million)
N.A.			

(Sources: **Ministry of Commerce & Industry)**

c) Top 10 items of **import** from India during: May 2025

0	5	2	0	2	5

S. No.	6-digit HS Code	Commodity	Quantity (In KG)	Value (Euros in thousand)
1	282590	Bases, inorganic, and metal oxides, hydroxides and peroxides	2,000	447
2	380210	Activated carbon	176,000	394
3	732690	Articles of iron or steel	26,279	211
4	761699	Articles of aluminium	14,741	201
5	854419	Winding wire for electrical purposes, of material other than copper, insulated	20,498	190
6	490199	Printed books, brochures and similar printed matter	65,410	173
7	850211	Generating sets with compression-ignition internal combustion piston engine 'diesel or semi-diesel engine'	23,493	156
8	330190	Extracted oleoresins; concentrates of essential oils in fats, fixed oils, waxes and the like, obtained by enfleurage or maceration; terpenic by-products of the deterpenation of essential oils; aromatic aqueous distillates and aqueous solutions of essential oils	6,008	152
9	847490	Parts of machinery for working mineral substances	47,230	137
10	732599	Cast articles of iron or steel	107,465	119

(Source: **Statistics Estonia)**

d) Top 10 items of **export** to India during: May 2025

0	5	2	0	2	5

Sr. No.	6-digit HS Code	Commodity	Quantity (In KG)	Value (Euros in thousand)
1	470500	Wood pulp	7,909,599	3,174
2	854430	Ignition wiring sets and other wiring sets for vehicles, aircraft or ships	753	518
3	720449	Waste and scrap of iron or steel	1,365,654	389
4	853090	Parts of electrical signalling, safety or traffic control equipment	2,770	274
5	854449	Electric conductors, for a voltage <= 1.000 V	2,247	233
6	392690	Articles of plastics	1,438	197
7	903090	Parts and accessories for instruments and apparatus for measuring or checking electrical quantities or for detecting ionising radiations	106	154
8	040690	Cheese	19,833	152
9	760200	Waste and scrap, of aluminium	55,880	101
10	440910	Coniferous wood	89,480	94

(Source: **Statistics Estonia**)

e) Potential products of export from India

Sr. No.	Commodity (6 digit HS tariff line)	Rationale
1.	Medium oils and preparations, of petroleum or bituminous minerals, not containing	Total Value of Imports in May 2025: € 49M Value Exported from India to Estonia: €0

	biodiesel (271019)	
2.	Motor cars and other motor vehicles principally designed for the transport of <10 persons (870340)	Total Value of Imports in May 2025: € 44M Value Exported from India to Estonia: €0
3.	Gold, incl. gold plated with platinum (710812)	Total Value of Imports in May 2025: € 26M Value Exported from India to Estonia: €0
4.	Light oils and preparations, of petroleum or bituminous minerals (271012)	Total Value of Imports in May 2025: € 17M Value Exported from India to Estonia: €0
5.	Motor vehicles for the transport of goods (870421)	Total Value of Imports in May 2025: € 13M Value Exported from India to Estonia: €0
6.	Reception apparatus for television (852872)	Total Value of Imports in May 2025: € 4M Value Exported from India to Estonia: €0

B. **QUALITATIVE**

0	**5**	**2**	**0**	**2**	**5**

1. **Market Access Alerts** (attach copy of notification): **N.A.**

a) Alerts on customs tariff changes**: -**

Sr. No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any

Information not available at the host country.

b) Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

Sr. No	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
-	-	-	-	-	-

c) Alerts on standards, technical regulations and conformity assessment procedures:

Sr. No	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
-	-	-	-	-	-

d) Alerts on trade defense measures taken by respective country:(Safeguards including special safeguard, antidumping, CVD or anti-subsidy)

Sr. No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks, if any
-	-	-	-	-	-

(Source: **N/A**)

e) Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

Sr. No.	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any

Information not available at the host country.

2. Feedback

a) Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country.

Sr. No.	Organization	Date	General Feedback
1.	Stargate Hydrogen	6 June 2025	Ambassador Sh. Ashish Sinha attended the launch event of Stargate Hydrogen's new factory in Tallinn. The event marked a significant step forward in Estonia's green hydrogen production capacity. It brought together prominent policymakers, including the Prime Minister of Estonia, H.E. Mr. Kristen Michal, along with industry pioneers and international partners.
2.	Ministry of Foreign Affairs of Estonia	9 June 2025	Ambassador Sh. Ashish Sinha met with Mr. Jonatan Vseviov, Secretary General of the Ministry of Foreign Affairs of Estonia. They held an in-depth discussion on bilateral relations and global issues of mutual interest.
3.	International Day of Yoga 2025 – Events in Estonia	20-22 June 2025	As part of the International Day of Yoga 2025, the Embassy of India in Tallinn organized Yoga sessions across Estonia: June 20, Haapsalu – The Embassy began the celebrations in Haapsalu. Participants followed the Common Yoga Protocol under the guidance of an expert. Ambassador Sh. Ashish Sinha spoke

			about the benefits of Saatvik Aahaar. The event was attended by the Mayor of Haapsalu, Mr. Urmas Sukles. June 21, Tallinn – A large Yoga session was held in front of Kadriorg Palace. Participants, including Estonian dignitaries, practiced Yoga as per the Common Yoga Protocol. June 22, Tartu – A Yoga session was held in the Town Hall Square. June 22, Pärnu – The fourth Yoga session was held in Pärnu. Local Yoga practitioners participated.

b) Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation)

Sr. No.	Activity (trade fair, BSM etc.)	Date and venue	Feedback received
-	-	-	-

c) Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued**:**

Sr. No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued **(visa services are handled by EoI Helsinki)**	Feedback received
-	-	-	-	-	-	-

d) Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal) (**Source: Mission**)

S. No.	Enquiry Originator & Company Name	Product	Nature (Import/ Export)	Action Taken
1.	Ms Roshni Panchal, Infinita Biotech Pvt Ltd	Enzymes	Export	Responded with a list of importers
2.	Mr Kunj Patel, Grayman Wood Pvt Ltd	Wood-Based Panels	Export	Responded with a list of importers
3.	Ms Neha Sunder Bathia, Sunderventures	Dehydrated Onion Powder	Export	Responded with a list of importers
4.	Ms Shivani Kumari, Tennexo Import Export Pvt Ltd	Copper and Notebook Diary Products	Export	Responded with a list of importers
5.	Mr Kunj Savaliya, E-Veg	Fruits & Vegetables	Export	Responded with a list of importers
6.	Ms Rachana Sharma, GR Enterprise	Spices, Dryfruits & Nuts and Coffee Beans	Export	Responded with a list of importers
7.	Mr Parth Goyal, Deep Cable	Wires and Cables	Export	Responded with a list of importers
8.	Ms Harpreet Sandhu, Shivam Exports	Cement Blocks	Export	Responded with a list of importers
9.	Mr Yash Jaiswal, Bharat Tex Export	Textile Yarn	Export	Responded with a list of importers
10.	Ms Priya Kothavade, Triple Eight Enterprises	Rice	Export	Responded with a list of importers
11.	Affinity Global Trade LLP	Food Products	Export	Responded with a list of importers
12.	Mr Jigar P. Davara, Gujvir Organics	Organic Fertilizers	Export	Responded with a list of importers
13.	Mr Arun Kumar, Primark Garments	Uniforms	Export	Responded with a list of importers
14.	Mr Gopakumar M, Paps International	Basmati Rice	Export	Responded with a list of importers

15.	Mr Nilay Saini, Mediarka Lifesciences Pvt Ltd	Pharmaceuticals	Export	Responded with a list of importers
16.	Mr Vishal Nage, Mahalaxmi Imports N Exports	Spice and Agriculture Allied Products	Export	Responded with a list of importers
17.	Mr Nitin Kamble, Ruprabha Industries	Fly Ash and Fly Ash Bricks	Export	Responded with a list of importers
18.	Mr Ashwini Bhairam, Bhairam Enterprises	Rice and Jaggery	Export	Responded with a list of importers
19.	Mr Advaith Menon, Adizo Exports	Dehydrated Variants of Onion & Garlic	Export	Responded with a list of importers
20.	Mr Gowtham Sri Vardhan, Garsi Exports	Agro-based and Sustainable Products	Export	Responded with a list of importers
21.	Mr Pranaav Malotra, Doaba Publications	Books	Export	Responded with a list of importers
22.	Ms Swayamprabha Mahapatra, Loev Creative Ventures Pvt Ltd	Men's Apparel	Export	Responded with a list of importers
23.	Ms Harpreet Sandhu, Shivam Exports	Makhana and Kabuli Chana	Export	Responded with a list of importers
24.	Mr Yash Sirohi, Baluk Energy	LED Lighting and Solar Equipment	Export	Responded with a list of importers
25.	Mr Kalit Bhandari, Shree Rishabh Marmo Pvt Ltd	Marble and Granite	Export	Responded with a list of importers
26.	Mrs Kiran Sabale, Shakuntaleshwar Argo and Food Products Pvt Ltd	Turmeric Finger and Turmeric Powder	Export	Responded with a list of importers
27.	Mr Komal Ram Singh, Isha Global Exim	Spices	Export	Responded with a list of importers

28.	Mr Prasad Dhaybar, Govind Spiritual Flowers	Fresh Cut Flowers	Export	Responded with a list of importers
29.	Mr Jithin PG, Lavora International	Natural Health and Food Products	Export	Responded with a list of importers
30.	Ms Sejal Pokiya, Kastoria International	Tiles	Export	Responded with a list of importers
31.	Mr Hardik Khatri, Cara's Healthcare	Natural Honey	Export	Responded with a list of importers
32.	Mr Pothraju Naveen Kumar, Ishvara Global Ventures Pvt Ltd	Coffee	Export	Responded with a list of importers
33.	Mr Bharat Jadav, India Exim	Pepper	Export	Responded with a list of importers
34.	Mr Ashok Agrawal, Singhal Trading Corporation	Fish meal & Fish oil	Export	Responded with a list of importers
35.	Mr Nishant Mittal, LN Timbers And Ply LLP	Wood	Export	Responded with a list of importers
36.	Ms Anuja Harel, Desi Niryat	Food Products	Export	Responded with a list of importers
37.	Mr Yatin Arora, Orenda India	Yoga Products	Export	Responded with a list of importers
38.	Mr Swarnim Vilas Jain, New Era Adhesive & Sealant Pvt Ltd	Adhesives, Sealants, PVC Solvent Cement, and Self-Adhesive Tapes	Export	Responded with a list of importers
39.	Mr Mohit Arora, Shri Shyam International	Rice	Export	Responded with a list of importers
40.	Mr Manjit Singh, MetaScop	Coffee	Export	Responded with a list of importers
41.	Mr Gaurav Chavda, Great Gaurav Import & Export Pvt Ltd	Agricultural, Food, Herbal and Textile Products	Export	Responded with a list of importers

42.	Mr Prasanna P, Avon Lifestyle Pvt Ltd	Umbrellas, Backpacks, Luggage Bags, Travel Accessories and Raincoats	Export	Responded with a list of importers

e) Trade queries from Estonia

Sr. No.	Enquiry originator & Company Name	Product	Nature (Import/ Export)	Action Taken
NIL				

4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.:

- **Estonia's gender pay gap widens, worst in finance:** In 2024, women in Estonia earned 13.2% less per hour than men, a slight increase in the gender pay gap compared to 2023. The largest disparities were seen in financial and insurance activities (25.5%), information and communication (24.4%), trade (23.5%), health and social work (20.7%), and manufacturing (20.2%). Notably, the "other service activities" sector shifted from women earning more in 2023 (–18.4%) to men earning 14.8% more in 2024. Only the transportation and storage sector saw women out-earning men. Smaller gaps were found in waste management, agriculture, real estate, and public administration. Wages were highest in information and communication (€21.6 for men, €16.3 for women) and lowest in accommodation and food services (€8.4 for men, €7.1 for women). Since 2011, Estonia's gender pay gap has narrowed by 9.7%.

- **Estonia and Tallinn break new ground in Global Startup Rankings:** Estonia has climbed to 11th place globally in the StartupBlink Global Startup Ecosystem Index 2025, edging closer to the top 10 with a 34% annual growth rate - surpassing Australia and narrowing the score gap with the Netherlands. Tallinn also made a breakthrough, entering the global top 50 for the first time at 49th place and ranking 9th in the EU. The city dominates Estonia's startup scene, with a score 21 times higher than Tartu, and excels in transportation, ranking 12th globally. Estonia's startup ecosystem generated $266.9M in funding in 2024, backed by strong government support through e-Residency, Nomad Visas, digitalisation, and talent programmes like Work in Estonia. New initiatives, including a €100M DefenceTech fund, align with the national goal of growing the tech sector to 15% of GDP by 2025.

- **The number of foreign tourists in Estonia has increased significantly over the year:** In April 2025, Estonian accommodation establishments hosted 251,000 tourists, a 7% increase from 2024, with foreign tourists rising by 16% and domestic numbers remaining stable. Of these, 133,800 were foreign and 117,500 were local visitors. While foreign tourist numbers have not yet reached pre-pandemic levels, domestic tourism was 11% higher than in April 2019. Foreign tourists made up 53% of all guests, with the largest groups from Finland (37%),

Latvia (15%), Germany (5%), Lithuania (5%), the UK (4%), and Sweden (3%). Most foreign visitors stayed in Harju County (75%) and visited for holidays (78%), while 71% of domestic tourists also traveled for leisure. Tourists spent a total of 466,000 nights, with an average cost of €47 per night—3% more than in April 2024. A total of 916 establishments offered 22,000 rooms and 51,000 beds, with 43% occupancy.

- **Pesticide and herbicide sales in Estonia continue to grow:** In 2024, sales of plant protection products in Estonia rose by 10% to 782.5 tons, with herbicides making up 76% (597 tons) of the total—an increase of over 80 tons from 2023. Insecticide sales grew by 25%, while antifungal agents declined. Despite this growth, Estonia's total sales remain low compared to other EU countries. Based on 2023 data, Estonia used 0.79 kg of plant protection products per hectare of agricultural land, less than Latvia (0.85 kg), Lithuania (1.05 kg), and significantly less than Malta (10.3 kg), Cyprus, and the Netherlands. Beyond agriculture, such products are also used in forestry, wood processing, public infrastructure, and home gardening.

- **Estonia to get the world's largest electric ferry for Tallinn-Helsinki route:** Estonia's maritime sector is advancing toward global leadership in green shipping with Viking Line's plan to launch Viking Helios, the world's largest fully electric passenger and vehicle ferry, connecting Tallinn and Helsinki. The vessel will carry 2,000 passengers and 650 vehicles, completing the trip in just over two hours. With a battery capacity of up to 100 MWh, it will require powerful port-side charging infrastructure—currently unavailable but planned for both cities. The €200–300 million project is part of a broader green corridor initiative, with Viking Line seeking EU Innovation Fund support to build two such ferries. If approved, construction bids could begin by next summer, aiming for service in the early 2030s. Meanwhile, Estonia's shipbuilding sector is gaining ground internationally, as Baltic Workboats secured a €110M contract with Belgium and began building a semi-autonomous warship under the EU-backed Euroguard programme.

- **Estonian company among the 55 most sustainable companies in the world:** Time magazine and Statista have named Elisa Grupp one of the world's 500 most sustainable companies, ranking 55th in 2025, an improvement of 11 places from last year. The list, based on a study involving nearly 6,000 companies from 36 countries and 21 industries, highlights sustainability leaders, with the most entries from the U.S. and Japan. The study's aim is to encourage responsible global business through a detailed four-stage assessment across 20 key sustainability indicators.

- **Large retail chains' profits and turnover fell in 2024:** In 2024, several major retail chains in Estonia reported declines in both revenue and profit due to low consumer purchasing power and economic instability. Food sales fell for the second consecutive year. Coop, the largest chain with a 23% market share, saw its revenue drop to €856.1 million and profit fall to €13.7 million. Selver, with a 16.6% market share, also reported a revenue decline to €620.8 million and profit of €13 million, citing consumer preference for discounted items and reduced spending on non-essential goods. Rimi, holding a 13% market share, increased revenue to €483 million but saw profits fall to €8 million due to cost pressures. Prisma's revenue decreased by over 6% to €205.9 million, with a loss of €3.5 million.

- **Milrem receives 50 million euros and a leading role in a major European defence industry project:** The European Defence Fund has allocated €50 million to the iMUGS2 project, led by Estonian company Milrem Robotics, to develop next-generation multipurpose unmanned ground systems (UGS) that support European infantry in various environments, including GPS-denied areas. Building on the success of the iMUGS project completed in 2023, iMUGS2 aims to enhance combat efficiency, interoperability, and soldier safety by integrating unmanned ground and aerial systems into modern military operations. The project will develop modular, cost-effective platforms and establish operational concepts for future battlefields. The consortium includes 29 partners from 15 EU and associated countries, combining expertise from leading defence companies, SMEs, and research organizations across Europe.

5. Complaints from foreign buyer/supplier on quality and trade dispute: (Source: Mission)

Sr. No.	Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred
NIL					

6. Complaints of Indian exporter/importer: (Source: Mission)

Sr. No	Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred
NIL				

****