Embassy of India
Budapest

ECONOMIC AND COMMERCIAL REPORT
For the month of JULY 2025

REPORTING PROFORMA FOR COMMERCIAL WINGS
(Data Source: KSH, Central Statistical Office of Hungary)

Name of the Mission (Country): Embassy of India, Budapest

I. MONTHLY REPORT FOR HUNGARY

A. Trade in goods Quantitative data

a) Total trade in goods during

0	4	2	0	2	5

	export (US$ mln)	import (US$ mln)	Status (P) Provisional/ (F) Final
Country's trade with India	55.3	74.1	F
Country's total global trade	13,796.7	12,294.8	F

Source: KSH.hu Central Statistical Office of Hungary

b) Preferential trade in goods during

0	4	2	0	2	5

S.No.	Preferential / Free Trade agreement with India	Preferential imports from India (US$ mln)	Preferential imports from World (US$ mln)
1	N.A.		

(Source: Customs/National Trade Statistics of reporting country)

S.No.	Preferential / Free Trade agreement with India	Preferential exports to India (US$ mln)	Preferential exports to World (US$ mln)
1	N.A.		

(Source: based on Certificate of origin issued by reporting country)

c) Top 10 items of import from India during

0	4	2	0	2	5

S. No.	Commodity (6 digit HS tariff line)	Value (US$ mln)	Quantity (1000 kgs)	Unit of Measurement	% share in total import of the commodity globally
1	300390 Medicaments consisting of two or more constituents mixed together..)	6.5	70.7	kgs	34.6%
2	300490 Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, ...	3.5	54.6	kgs	1.9%
3	852691 Radio navigational aid apparatus	3.4	9.0	kgs	55.8%
4	854430 Ignition wiring sets and other wiring sets for vehicles, aircraft or ships	2.7	54.3	kgs	3.3%

5	390769 Poly"ethylene terephthalate",...	2.4	2,567.8	kgs	80.8%
6	830300 Armoured or reinforced safes...	2.3	713.2	kgs	79.0%
7	293499 "Nucleic acids and their salts, whether or not chemically defined;..	2.2	4.0	kgs	30.8%
8	841391 Parts of pumps for liquids, n.e.s.	1.7	139.6	kgs	6.3%
9	293339 "Heterocyclic compounds with nitrogen hetero-atom[s] only,	1.5	18.1	kgs	37.0%
10	401110 New pneumatic tyres, of rubber, of a kind used for motor cars,..	1.5	471.1	kgs	3.9%

(Source: KSH.hu Central Statistical office of Hungary)

d) Top 10 items of export to India during

0	4	2	0	2	5

S. No	Commodity (6 digit HS tariff)	Value USD mln	Quantity 1000 kgs	unit
1	847150 Processing units for automatic data processing machines..	8.3	27.5	kgs
2	681513 Articles of carbon fibres, for non-electrical purposes (excl. fabrics)	5.2	269.5	kgs
3	690919 Ceramic wares for chemical or other technical uses...	4.1	127.7	kgs
4	293919 Alkaloids of opium and their derivatives, and salts thereof	4.1	2.1	kgs
5	294190 Antibiotics (excl. penicillins and their derivatives with a penicillanic acid structure,...	3.2	.2	kgs
6	850131 DC motors of an output > 37,5 W but <= 750 W and DC generators of an output <= 750 W	1.5	12.0	kgs
7	870710 Bodies for motor cars and other motor vehicles principally designed for the transport of persons	1.4	149.3	kgs
8	853710 Boards, cabinets and similar combinations of apparatus for electric control or the distribution of electricity,	1.2	5.5	kgs
9	847180 Units for digital automatic data processing machines (excl. processing units, input or output units and storage units)	.9	.3	kgs
10	390950 Polyurethanes, in primary forms	.9	352.5	kgs

(Source: KSH.hu Central Statistical office of Hungary)

e) Potential products of imports from India during

0	4	2	0	2	5

S. No.	Commodity (6 digit HS tariff line)	Rationale (Max.200 words)
1	847330 Parts and accessories of automatic data-processing machines or for other machines of heading 8471, n.e.s.	Total Hungarian imports for the month were in the value of USD 213.0 mln, while imports from India to Hungary were Nil
2	300490 Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes	Total Hungarian imports for the month were in the value of USD 187.0 mln, while imports from India to Hungary were USD 3.5 mln
3	300215 Immunological products	Total Hungarian imports for the month were in the value of USD 258.5 mln, while imports from India to Hungary were NIL.
4	851762 Machines for the reception, conversion and transmission or regeneration of voice, images or other data	Total Hungarian imports for the month were in the value of USD 158.7 mln, while imports from India to Hungary were USD 0.3 mln
5	8851713 Smartphones for wireless networks	Total Hungarian imports for the month were in the value of USD 169.6 mln, while imports from India to Hungary were NIL.

(Source: KSH.hu Central Statistical office of Hungary)

(ii) **Qualitative Feedback**

1.Market access alerts (attach copy of notification)**:**

The Director General for Trade of the European Commission in Brussels issues notifications of investigations based on the complaints of the specific industries in various EU countries. The status of the current measures/investigations on India can be accessed on the links:

- EU Tariffs: https://madb.europa.EU/madb/euTariffs.htm
- TBT: http://trade.ec.europa.EU/tdi/completed.cfm
  http://ec.europa.EU/growth/tools-databases/tbt/en/
- RASFF: https://ec.europa.EU/food/safety/rasff_en
- https://webgate.ec.europa.EU/rasff-winebopsdow/portal/?event=SearchForm&cleanSearch=1
- Taxation and Customs union: http://ec.europa.EU/taxation_customs/index_en.htm
- Taric Database (Trade Tariffs): https://ec.europa.EU/taxation_customs/dds2/taric/taric_consultation.jsp?Lang=en

a. Alerts on customs tariff changes: -

S.No.	Notification no. and date	HS code	Description	original customs tariff	Present customs tariff	effective from	Remarks if any
Nil at the time of the report							

Source: Market access Map https://www.macmap.org/en

b. Alerts on non tariff measures (SPS/TBT/ import and export procedures/ restrictions/prohibitions, licensing/ STEs etc.)

S.No	Notification no./ date	Measure	HS Codes	effective from	Remarks if any
Nil at the time of the report					

c. Alerts on standards, technical regulations and conformity assessment procedures:

S.No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	effective from	Remarks if any
Nil at the time of the report					

d. Alerts on trade defense measures taken by respective country:
(Safeguards including special safeguard, antidumping, CVD or anti-subsidy)
https://eur-lex.europa.eu/search.html?lang=en&text=Trade+Barrier&qid=1592639361096&type=quick&scope=EURLEX&sortone=DD&sortoneorder=desc&sortoneorder=desc&page=2#SearchCriteriaPanel

S.No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
	Nil at the time of the report				

e. Alert on services, regulatory regime,
Qualification requirement, licensing procedures, visa regime, barriers etc.

S.No.	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
	Nil at the time of the report				

Overview of General Barriers to FDI in Hungary:

Regulatory barriers and administrative burden are affecting all sectors but particularly energy, construction, and banking: The overall administrative burden, including start-ups, negatively affects investment decisions. The instability of the regulatory framework, with frequent and unpredictable regulatory changes, creates uncertainty for investors and is hindering both internal investment and FDIs.
The Hungarian government imposes a 100% offset requirement for defined sector investments over HUF 1bln (EUR 2.8 mln). Efficiency of procedures in construction and environmental permits is insufficient; corruption also raises risk for investors. There is no requirement that investors must purchase from local sources, but the EU Rules of origin applies.

Ownership restrictions (all non-EU)
according to the 2014 Land Law, only private Hungarian or EU citizens resident in Hungary with a minimum of three years experience of working in agriculture or holding degree in agriculture can purchase farmland, which is limited to 300 hectares. All others may lease farmland. All farmland purchases must be approved by a local land committee and Hungarian authorities, local farmers and young farmers must be offered a chance to purchase the land first. Up to 1200 hectares for a maximum of 20 years may be leased.

Price controls in consumer facing sectors and others considered to be of strategic importance.
The Hungarian government regulates the prices of certain goods, setting the upper and lower limits to which the private sector must adhere. Sectors include energy, pharmaceuticals. Cuts on regulated utilities prices have put considerable pressure on private utilities companies, decreasing profit margins and adding to an increasingly difficult operating environment.

State intervention in Banking, energy, agriculture, media, telecommunications, and retail sectors.
Since 2012 government has invested in state-owned enterprises with the objective of lessening the participation of foreign-owned competitors, especially in the energy sector. From 1 Jan 2019, the chemical industry, the telecom sector, vehicle construction, metallurgy, optics and electric equipment production, the defence industry, water and sewage management, the financial sector, food industry and agriculture, production of construction materials, state administration, health care, wage management, transport and tourism sectors have been added. Foreign investors in the targeted sectors have expressed concerns that the tax regime has become unpredictable and the additional levies appear to have been aimed against some industries with a high level of foreign ownership.

Basic Rules of The Protection of Strategic assets Concerning Foreign investments
The European Commission has issued Communication 2020/C 99 i/01 in which it has given guidance to the Member States of the EU concerning the protection of Europe's strategic assets from the foreign direct investment, ahead of the application of Regulation (EU) 2019/452 (FDI Screening Regulation) which is applicable from 11 October 2020.Commission Delegated Regulation (EU) 2020/1298 of 13 July 2020 amended the Annex to Regulation (EU) 2019/452.
Hungary first adopted FDI screening mechanisms by act LVII of 2018 for FDIs violating the security interests of the country, then in the economic crisis caused by COVID-19, further screening rules were adopted for FDIs by Government Decree nr. 227/2020. (V.25.). According to the above, certain transactions concerning Hungarian-seated companies operated in strategic sectors by foreign investors shall be reported to the Minister of Finance and the acknowledgement of the Minister of Finance is necessary for the realisation of the acquisition of the shares until 31 December 2020. These transactions include the acquisition of shares, the increase of the registered capital and the transformation of the company. The strategic sectors specified by the Government Decree include energy, communication, finance, agriculture and food industry, healthcare, construction, transport industry, tourism, IT, mechanical engineering, etc. Those foreign investors that have shares in a company registered in the EU, European economic Community or in Switzerland shall only report the transaction if majority interest will be acquired indirectly. Conversely, the foreign investors wishing to acquire shares in a Hungarian company directly have to report any transactions by which the foreign investor would acquire shares at a ratio of at least 10% and the value of the investment is at least 350 000 000 HUF (appx EUR 1 mln). The Minister of Finance has 45 days or in specific and duly justified cases 60 days to decide on the acknowledgement of the transaction. Should the Minister provide a negative decision, then the exact reason of the prohibition is not required to be mentioned. Aggrieved investor may appeal before The metropolitan Court for a review of the prohibiting decision.
On 23rd June 2025 a revised decree came into force introducing two key changes to the earlier framework.
1.) The deadline for administrative review has been extended from 30 days to 45.
2.) The competent minister may request up to three extensions of 30 working days each, provided the request is submitted in writing before the original deadline passes. Should the minister block a transaction, the state, barring certain exceptions, has 90 days to exercise its pre-emptive right to acquire the targeted firm on the terms outlined in the original agreement. The amended rules also apply retroactively to transactions currently under review.

Banking, agriculture, defence and energy
The Hungarian government has publicly declared that reducing foreign bank market share in the Hungarian financial sector and tightening regulations governing NGOs are key priority areas. Several state-led initiatives over the past several years targeted the banking sector and reduced foreign participation.

(iii). Other Feedback

a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

S. No.	Name of business house	activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
	NIL at the time of the report			

b. Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation)

S. No.	activity (trade fair, BSM etc.)	Date and venue	No of participants from India	Name(s) of large/ key participants from India	Feedback received (Max.200 words)	Source of funding (MAI TA/TC)
1	Agromashexpo	22-25 Jan 2025	Na	Na	-	Na
2	Travel Expo	20-23 Feb 2025	Na	Na	-	Na
3	UNIX-AMTS 2025 – International Auto, Motor & Tuning Show	28-30 Mar 2025	Na	Na	-	Na
4	Construma, Home Design, Hungarotherm	9-13 April 2025	Na	Na	-	Na
5	Automotive Hungary	13-16 May 2025	Na	Na	-	Na
6	Industry Days	13-16 May 2025	Na	Na	-	Na
7	Autotech Future	30-31 May 2025	Na	Na	-	Na
8	Budapest Future Energy Expo	17-19 Sept 2025	Na	Na	-	Na
9	Agromashexpo	21-24 Jan 2026	7Na	Na	-	Na
	Hungexpo is the largest fair organizer in Hungary a full list of upcoming events can be found here: https://hungexpo.hu/en/events/					

c. Feedback from local commercial visitors to trade fairs in India, including under BSM; nr of Business Visas issued**:**

S. No.	activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Feedback received (Max.200 words)
1					2	na

(iv) any other submission 3000 char

1. Annual inflation rose to 4.6% in June, up from 4.4% in May, in line with estimates, the Central Statistics Office (KSH) reports. Core inflation, an important measure of underlying price pressure, eased to 4.4% from 4.8% in May, suggesting a moderate decline in inflationary momentum. Despite the caps on price mark-ups for food, the pace of food inflation accelerated to 6.2% in annual terms from 5.9% a month earlier, and was 0.1% on a monthly basis. The rise in food prices last month, driven by an increase in seasonal foods seen across Europe, was in line with forecasts, the Economy Ministry said, adding that the government is tracking price developments closely and will take further steps to “protect families and pensioners”, if necessary.

2. Industrial output 4% lower this year: Industrial production was down 2.6% yr/yr in May, according to KSH. Industrial output in the first five months declined by 4.1% from the same period of 2024. Output fell by 1.3% from the previous month, according to workday and seasonally adjusted numbers. Production volume shrank in most manufacturing subsectors. Among the most important sub-sectors, vehicle manufacturing and the production of computers, electronics and optical products expanded, while output fell in the production of electrical equipment as well as food, beverages and tobacco products. Expectations that the launch of large-scale industrial projects – by CATL, BYD and BMW – would deliver a short-term boost to the Hungarian economy have faded. Recent developments point instead to capacity reductions and delayed production schedules.

3. Guest nights 5% higher in June: A total of 1.9 mln guests spent 4.4 mln nights at hotels and private accommodation sites in Hungary in June, increases of 4.4% and 5.5% yr/yr, respectively, the KSH said. The number of guest nights spent by domestic travellers rose by 4.1% to 2.25 mln, while overnight stays by foreign visitors increased by 6.1% to 2.2 mln. Some 8.2 mln guests stayed in Hungary between January and June, a

7.8% rise, as guest nights exceeded 18.9 mln, up 5% from the first half of 2024.

B. Trade and investment:

The Hungarian investment Promotion agency(HIPA offers) a list of investment opportunities in Hungary on its website: http://www.investhipa.hu/index.php?option=com_iproperty&view=allproperties&itemid=854

a. Significant trends in trade and investment

(Source: KSH.hu Central Statistical office of Hungary)

S. No.	Category	Details of significant trends (Max.200 words)	analysis (Max. 200 words)
1.	Trade in Goods Hungarian imports from India	**Total imports from India**	The value of imports increased by 11.6% in the Jan-Mar period of 2025 from USD 182.8 mln reaching USD 204.0 mln yr/yr.
		8526 Radar apparatus, radio navigational aid apparatus and radio remote control	The product group *decreased* by 33.2% in the Jan-Mar period of 2025 to USD 8.2 mln. It represents 4.0% of imports from India to Hungary.
		8507 Electric accumulators, incl. separators therefor	The product group *decreased* by 54.1% in the Jan-Mar period of 2025 to USD 9.3 mln. It represents 4.6% of imports from India to Hungary.
		3003 Medicaments consisting of two or more constituents mixed together	The product group *decreased* by 6.3% in the Jan-Mar period of 2025 to USD 14.7 mln. It represents 7.2% of imports from India to Hungary.
		8708 Parts and accessories for tractors, motor vehicles for the transport of ten or more person	The product group increased by 26.4% in the Jan-Mar period of 2025 to USD 12.9 mln. It represents 6.3% of imports from India to Hungary.
		2933 Heterocyclic compounds with nitrogen hetero-atom(s) only	The product group *decreased* by 12.5% in the Jan-Mar period of 2025 to USD 14.7 mln. It represents 7.2% of imports from India to Hungary.
2.	Trade in Services import of services to Hungary from the World	Total services imports	The import of services increased by 1.8.% in the Jan-Dec period of 2024 over the same period of 2023 from USD 26.05 bln to USD 26.51 bln
		Travel Services	The service group experienced a 6% growth in the Jan-Dec period of 2024 over the same period of 2023 to USD 3.9 bln. It represents 14.8% of total service imports to Hungary.
		Business and management consulting and public relations services	The service group increased by of 4.8% in the Jan-Dec period of 2024 over the same period of 2023 to USD 2.5 bln It represents 9.5% of total service imports to Hungary.
		Provision of customized and non-customized research and development services	The service group decreased by 15,5% in the Jan-Dec period of 2024 over the same period of 2023 to USD 608.2 mln. It represents 2.3% of total service imports to Hungary.
		Engineering services	The service group increased by 15.5% in the Jan-Dec period of 2024 over the same period of 2023 to USD 561.5 mln. It represents 2.1% of total service imports from India to Hungary.
		Accounting, auditing, bookkeeping and tax consultancy services	The service group increased by 26.6% in the Jan-Dec period of 2024 over the same period of 2023 to USD 170.5 mln. It represents 0.6% of total service imports to Hungary.
3.	Investment	Bilateral investment	
			Nil at the time of the report
		Global investment	

S. No.	Category	Details of significant trends (Max.200 words)	analysis (Max. 200 words)
	1.	Szijjárto continues to prioritise Chinese investments	It remains a key economic policy objective for Hungary to remain the primary destination for Chinese investment in Europe, Foreign Affairs and Trade Minister Peter Szijjarto said. Speaking at a working breakfast in Budapest with executives from Chinese companies operating in Hungary, he said he believes that making Sino-European economic co-operation impossible, or even restricting it, would cause serious economic difficulties for the entire European economy. Last year, 34 percent of Chinese investments in Europe flowed into Hungary; the year before that, it was 44 percent, he noted. He added that Chinese companies invested more in Hungary than in any other European country in 2020, 2023 and 2024. These investments have consistently brought cutting-edge technology and a large number of secure jobs to Hungary, said Szijjarto.
	2.	China's J-Star Motion opens plant in Kaposvar	J-Star Motion Hungary, a Chinese-owned manufacturer of linear hydraulic components, part of the Jiecang group, inaugurated its largest European facility in Kaposvar on 25 July. Foreign Affairs and Trade Minister Peter Szijjarto informed the opening ceremony that the Ft 25 billion greenfield investment received state support of Ft 3.5 billion for creating 200 jobs. With annual output of 650,000 components – 95 percent of it destined for export – the factory will boost Hungarys export performance, he added.
	3.	Egis expanding in Ft 14bn project	Egis is investing Ft 14 billion in expanding its factory in Körmend, the pharmaceutical company said. The project enjoys Ft 3.5 billion in state support for the biggest employer in the town, Foreign Affairs and Trade minister Peter Szijjarto pointed out. Egis is also modernising its tablet plant and the production of galenic preparations, i.e. non-solid pharmaceutical forms, such as creams, ointments, gels, suppositories, as well as the packaging plant.

b. Opportunities for investments/ assets on offer/major company divestment:

S.No	Sector Name	Particulars of the asset /company	Contact details
1.		NIL at the time of the report	

http://www.investhipa.hu/index.php?option=com_iproperty&view=allproperties&itemid=955

c. Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 mln & above)

a.) The Hungarian Public Procurement authority is the official body for public procurement tenders: http://www.kozbeszerzes.hu/english/, https://ekr.gov.hu/

b.) European union Tenders electronic Daily, the main official database of English language public procurement tenders from Hungary: https://ted.europa.eu/TED/search/search.do

c.) Tenders may be also found on the Procurement Map, which provides detailed information for public tenders and contract awards. https://procurementmap.intracen.org/

d.) Tenders up from EUR 15 mln uploaded on the India Trade Portal /www.indiantradeportal.in

S.No.	Tender/ procurement notice No and date	Sector	Value of tender/ procurement
1	496137-2025 - Competition Hungary – Instruments for measuring flow, level and pressure of liquids and gases Address: Magyar Foldgaztarolo Zrt Contact person: Andras Mak E-mail: maka@mfgt.hu Telephone:+36205663503 Issue Date: 29/07/2025 Deadline for receipt of tenders: 28/08/2025 10:00:00 (UTC+2) Eastern	IT	Value excluding VAT: USD 1.74 mln

	European Time, Central European Summer Time Link: https://ted.europa.eu/en/notice/-/detail/496137-2025 Uploaded on Trade Portal: 31/07/25		

d. Trade Queries for imports/ exports (if not uploaded on the Indian trade portal).
For the month the Mission received 64 trade inquiries from India and Nil from Hungary

Indian Trade inquiries

S. No.	enquiry originator	Product with HS codes		Nature import/ export)	Value (US$ mln)	Action Taken (Max.200 words) (List of companies sent)
1	Coventure		Services: Sourcing		Export	Query received: 01/07/25 Query answered: 01/07/25
2	Neelant Exports		Agro: spice		Export	Query received: 01/07/25 Query answered: 01/07/25
3	Aum Logistics		Agro: fertilizer		Export	Query received: 01/07/25 Query answered: 01/07/25
4	Lizika Steel India		Engineerig: industrial fittings, fasteners		Export	Query received: 01/07/25 Query answered: 01/07/25
5	Cosmos Travels and Tours		Services: Travel Agency		Export	Query received: 02/07/25 Query answered: 02/07/25
6	SG International	64032040, 64039990, 64031200, 640319	Footwear		Export	Query received: 02/07/25 Query answered: 02/07/25
7	Vivora		Medical equipment		Export	Query received: 02/07/25 Query answered: 02/07/25
8	Shipped Global		Tea		Export	Query received: 02/07/25 Query answered: 02/07/25
9	HBL Engineering		Defence products		Export	Query received: 03/07/25 Query answered: 03/07/25
10	Nutra Grace		Nutraceuticals, herbs		Export	Query received: 04/07/25 Query answered: 04/07/25
11	Signus Ceramic		Ceramic sanitary ware		Export	Query received: 04/07/25 Query answered: 04/07/25
12	Sansar Global Trade		engineerig: misc components		Export	Query received: 04/07/25 Query answered: 04/07/25
13	Truzenix Global		Leather goods		Export	Query received: 04/07/25 Query answered: 04/07/25
14	Mahadule Exports		Misc		Export	Query received: 04/07/25 Query answered:

						04/07/25
15	Ashok India Travels		Services:Tourism		Export	Query received: 04/07/25 Query answered: 04/07/25
16	Soul Global Exports		Agro: rice		Export	Query received: 04/07/25 Query answered: 04/07/25
17	Nutra Grace		Nutraceuticals		Export	Query received: 05/07/25 Query answered: 07/07/25
18	Sachin Dixit Epports		Home textiles		Export	Query received: 06/07/25 Query answered: 07/07/25
19	Grow India Naturals		Agro: vege, spice, fruit		Export	Query received: 07/07/25 Query answered: 07/07/25
20	Stone Koncept Global		Misc		Export	Query received: 07/07/25 Query answered: 07/07/25
21	Enbana Connect		Chemical base materials for food, pharma		Export	Query received: 07/07/25 Query answered: 07/07/25
22	Dravy Impex	0901	Coffee		Export	Query received: 07/07/25 Query answered: 07/07/25
23	Bhoi Enterprises		Chemicals		Export	Query received: 07/07/25 Query answered: 07/07/25
24	Yantralive Parts Technology		Engineerig: construction machinery, equipment, parts		Export	Query received: 08/07/25 Query answered: 08/07/25
25	Aum Logistics	3303	Perfumes		Export	Query received: 08/07/25 Query answered: 08/07/25
26	DTG Global Solutions		Services: Advisory		Export	Query received: 09/07/25 Query answered: 09/07/25
27	Purusharth International		Agro: vege, spice		Export	Query received: 10/07/25 Query answered: 10/07/25
28	Florence International		Engineerig: foundry raw materials		Export	Query received: 10/07/25 Query answered: 10/07/25
29	Pro Trade International		Agro: spice		Export	Query received: 10/07/25 Query answered: 10/07/25
30	Ekikrta Industries		Base materials for food, cosmetics, pharma		Export	Query received: 10/07/25 Query answered: 10/07/25
31	Singhal Trading Corporatipm		Fish meal, fish oil		Import	Query received: 10/07/25

						Query answered: 10/07/25
32	Daytona Overseas		Agro: fertilizer		Export	Query received: 10/07/25 Query answered: 10/07/25
33	Lucius India Tiles		Ceramic tiles		Export	Query received: 11/07/25 Query answered: 11/07/25
34	TMS Agro Mart		Agro: sugar, seeds, vege, spice		Export	Query received: 12/0725 Query answered: 15/07/25
35	RV Industries		Engineerig: fittings, hardware, steel and metal		Export	Query received: 13/07/25 Query answered: 15/07/25
36	Motwani Overseas		Misc		Export	Query received: 14/07/25 Query answered: 16/07/25
37	Arna Industries		Pharma		Export	Query received: 16/07/25 Query answered: 17/07/25
38	SpicesX Exports Imports		Agro: vege, spice		Export	Query received: 17/07/25 Query answered: 17/07/25
39	AnantXport		Agro vege		Export	Query received: 18/07/25 Query answered: 18/07/25
40	Nexora Globals		Agro: nuts		Export	Query received: 18/07/25 Query answered: 18/07/25
41	Singha Exports	10063010, 10063090	Misc		Export	Query received: 20/07/25 Query answered: 28/07/25
42	Ape Overseas		Garbage bags		Export	Query received: 21/0725 Query answered: 28/07/25
43	Apcim Global		Packaging: shopping bags		Export	Query received: 21/0725 Query answered: 28/07/25
44	Cosmos Travels and Tours		Services: Travel Agency		Export	Query received: 21/0725 Query answered: 28/07/25
45	Neeva Global		Home textiles		Export	Query received: 22/07/25 Query answered: 28/07/25
46	Gayatri Exports Enterprises		Agro: vege, rice, nuts, spice		Export	Query received: 22/07/25 Query answered: 28/07/25
47	Shah and Sons		Misc		Export	Query received: 23/07/25 Query answered: 29/07/25
48	Alfa Overseas India		Tractors parts		Export	Query received:

						24/07/25 Query answered: 29/07/25
49	Sattva Exim		agro: vege		Export	Query received: 24/07/25 Query answered: 29/07/25
50	Kamna Exim		Base materials for food, cosmetics, pharma		Export	Query received: 25/07/25 Query answered: 29/07/25
51	SRP Crane Controls		Engineering: Cranes		Export	Query received: 28/07/25 Query answered: 29/07/25
52	The Art Hub		Arts: Paintings		Export	Query received: 28/07/25 Query answered: 29/07/25
53	S R Exim		Misc		Export	Query received: 28/07/25 Query answered: 29/07/25
54	MESAC International		Agro: vege, roce. Spice, coffee		Export	Query received: 28/07/25 Query answered: 29/07/25
55	Rajbhar Exports		Home textiles		Export	Query received: 28/07/25 Query answered: 29/07/25
56	Hare Rama		Texties, fashion		Export	Query received: 29/07/25 Query answered: 29/07/25
57	Ram Granites Impex		Stones: granite		Export	Query received: 29/07/25 Query answered: 29/07/25
58	Shipped Global		Coffee		Export	Query received: 29/07/25 Query answered: 29/07/25
59	Vasundhara Overseas		Sugar		Export	Query received: 30/07/25 Query answered: 30/07/25
60	KKSons and Co		Texties, fashion		Export	Query received: 30/07/25 Query answered: 30/07/25
61	Exago Valves and Fittings		Engineerig: valves, fittings, intruments		Export	Query received: 30/07/25 Query answered: 31/07/25
62	Petra industries		Base materials for industry		Export	Query received: 30/07/25 Query answered: 31/0725
63	Fabtech Technologies		Medical equipment, Hospital products		Export	Query received: 30/07/25 Query answered: 31/0725
64	New Luck Enterprises		Paint equipment		Export	Query received: 30/07/25 Query answered: 01/08/25

Hungarian Trade enquiries

Enquiry originator	**Product with HS codes**	**Nature import/ export)**	**Value (US$ mln)**	**Action Taken (Max.200 words)** (List of companies sent)
	NIL at the time of the report			

E. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.: (Max. 500 words**)**

Nil

C. **Tourism**

(a) Tourist Visa issued in July:

S. No	No. of Tourist Visa issued during the month	No. of Tourism Visa issued during the same month last year	No. of tourist Visa issued cumulatively during the year (2025 Jan->)	No. of Tourist Visa issued cumulatively during the last year (2024 Jan->)
1	0	3	45	43

(b) Indian tourism Promotion events held/organized

S. No	Details of event	Theme	Avg. No. of Participation
1	NIL		

(c) use of Social Media/Print/Media/electronic Media for Promoting Tourism:

Activity	Print	Electronic (*)	Instagram	Facebook	Twitter	Youtube	Any other
No. of posts	Na	Na	Na	Na	Na	Na	Na
No. of impressions (Reach)	-	-	-	-	-	-	-
No. of Likes	-	-	-	-	-	-	-

(d) any advisory issued by the country for travelling to India (230 char):

s.No.	advisory	Reason	action taken
1	NIL at the time of the report More details available at: https://konzinfo.mfa.gov.hu/utazasi-tanacsok-orszagonkent/india	-	With effect from 16 Mar 16 2022 regular visa services have been restored.

(e) interactions held with Tour operators for promoting tourism in India

S.No.	Tours operator	No. of interactions held
1	NIL at the time of the report	

(f) any other information (3000 char)

NIL at the time of the report

D. Transfer of Technology to India

(a) New Technology identified/covered in Press:

S.No.	Name of Technology	Details (500 char)	usage (Short desc)	Sector	Company
	Nil at the time of the report				

(b) any interest received from Foreign Companies for Technology Transfer:

S.No.	Name of Company	Sector	Details
Nil			

(c) any Query received from Indian company seeking technological solutions:

S.No.	Name of Technology	Sector	Details
Nil			

(d) any science/technology exhibition held:

S.No	Details	Sector	Participation	Participation from India
Nil				

(e) any press coverage on new patents / designs / IPR filed / granted:

S.No.	Name	Date	Sector	Name of applicant
Nil				

(f) any other information (250 char)

NIL

E. Details of trade research, Information dissemination activity of the commercial wing

S. No.	Nature of activity (trade research, Information dissemination, seminars etc)	Details of Seminar/ conference (date/ venue, no of participants) or research (Max.200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max.200 words)
1	Information dissemination	FIEO RBSM Tamil Nadu, Andhra Pradesh - August, Sept 2025	Information was circulated on 17 July to Ministry of Foreign Affairs and Trade (MFAT), Hungarian Chambers of Commerce and Industry (HCCI), Budapest Chamber of Commerce (BCCI) Hungarian Investment Promotion Agency (HIPA),, Hungarian Export Promotion Agency (HEPA) and placed on website of trhe Mission
2	Information dissemination	IHGF Delhi 13-17 Oct 2025	Information was circulated on 17 July to Ministry of Foreign Affairs and Trade (MFAT), Hungarian Chambers of Commerce and Industry (HCCI), Budapest Chamber of Commerce (BCCI) Hungarian Investment Promotion Agency (HIPA),, Hungarian Export Promotion Agency (HEPA) and placed on website of trhe Mission.
3	Information dissemination	FICCI LEADS - September 10–11, 2025, at Bharat Mandapam, New Delhi	Information was circulated on 17 July to Ministry of Foreign Affairs and Trade (MFAT), Hungarian Chambers of Commerce and Industry (HCCI), Budapest Chamber of Commerce (BCCI) Hungarian Investment Promotion Agency (HIPA),, Hungarian Export Promotion Agency (HEPA) and placed on website of trhe Mission.
4	Information dissemination	Conference 11th India International Msme Expo &	Information was circulated on 17 July to Ministry of Foreign Affairs and Trade (MFAT), Hungarian Chambers

		Summit – 29-30 Aug 2025 New Delhi	of Commerce and Industry (HCCI), Budapest Chamber of Commerce (BCCI) Hungarian Investment Promotion Agency (HIPA),, Hungarian Export Promotion Agency (HEPA) and placed on website of trhe Mission.
5	Information dissemination	IIT Roorkee technology innovations	Information was circulated on 17 July to Ministry of Foreign Affairs and Trade (MFAT), Hungarian National Research Development and Innovation Centre, Academy of Sciences, Hungarian Chambers of Commerce and Industry (HCCI), Budapest Chamber of Commerce (BCCI) Hungarian Export Promotion Agency (HEPA).

F. Details of activities conducted out of Trade promotion budget:

BE for current financial year (2024-25) Rs	RE for current financial year	amount utilised	Details of activity (Max.200 words)
Na			
	Total Rs:	**NA**	

G. Action taken on the previous JWGs, Joint Commissions, Sub-Commissions etc.

(issues that Mission had to follow up with host government):

S.No.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	11th India-Hungary Joint S&T Committee Meeting [online] held on 29 July 2020, hosted by NRDI office, Hungary.	-Future cooperation possibilities 7 joint projects were identified in the fields of energy, environment, Water, Biotech, Agriculture, Food, with other 4 potential projects under discussion. Also discussed was the -Eli Alps laser research centre -Broader areas of cooperation	Mission informed of areas of possible cooperation in the field of digitalization, pharma, film production, renewable energy, solar energy, water management, agricultural and food processing, health/medical devices, digital technologies, AI, etc.
2	6th JCEC Meeting 17-18 Oct 2022	1. Trade and investment 2. Agriculture 3. Collaboration between HAKI and ICAR 4. Water Management 5. Culture and Tourism 6. Science and Technology 7. Digital Technology 8. Energy 9. Education 10. Food processing 11. Health Industry 12. Pharmaceuticals and Medical Devices	The 6th Session of the India-Hungary Joint Commission on Economic Cooperation (JCEC) was held in Budapest on 17-18 Oct 2022. The Indian delegation was led by Mr. Rajendra Ratnoo, Joint Secretary, Department for Promotion of Industry and Internal Trade (DPIIT), Ministry of Commerce & Industry. He was accompanied by Mr. Y.P. Deval, Director, DoC, Ministry of Commerce & Industry, Mr. Shatrughna Sinha, Director (CE), Ministry of External Affairs (MEA) and Ms. Sunaina Khanna, Sr. Manager, Invest India. The JCEC took place in the Ministry of Foreign Affairs and Trade where discussions were held on 17th October 2022 with experts and counterparts. Ms. Martina Laura Kasnyik, HoD, Department for Joint Economic Commission, Ministry of Foreign Affairs & Trade led the Hungarian side. At the Experts' Level meeting, Hungarian and Indian experts discussed areas of trade cooperation, policy reforms, business environment, ease of doing business, cooperation in various fields like agriculture, finances, science & technology etc. The meeting was held in hybrid format in which some experts from both sides could join online also. From the Indian side, delegates from from the Ministry of Commerce & Industry, New Delhi, ICAR, and Ministry of Information Technology (MeITY) as well as representative from the Embassy of Hungary, New Delhi joined. From the Hungarian side also there were representatives from various

			departments and concerned institutions. The discussions were completed in a friendly and congenial atmosphere. Both sides agreed on the need to further deepen cooperation in areas of mutual interest. Followed by a brief panel discussion between the two sides, the final Protocol was signed by H.E. Mr. Peter Sztaray, State Secretary for Security Policy and Energy Security, Ministry of Foreign Affairs and Trade and Mr. Rajendra Ratnoo, Joint Secretary, DPIIT on 18th October 2022. The Indian delegation met with investors and some members of the Indian business community in Hungary on the evening on 17th October. Mr. Ratnoo give a brief overview of the business environment in India, the policy initiatives of the Government of India and the economic growth and prospects of India. He mentioned several schemes open for investors to take advantage of in India like the Make in India initiative, Smart Cities, New Logistics Policy, Atma Nirbhar Bharat, PM Ghati Shakti, productivity Linked incentive schemes etc. The delegation also had a meeting with HIPA on 18th afternoon where they discussed ideas how to enhance investments and promote cooperation between the two countries. The next round of the JCEC is to be held in H1 of 2025 in New Delhi.
3.	1st JWG on Water 25-04-2023	Six areas of priority for cooperation were identified and agreed upon namely, Management of extreme Phenomenon, Exploration and management of ground water, Rejuvenation of rives and water bodies, Mitigation of impact of climate change on water resources, protection and preservation of the Quality of water resources, and training and capacity building.	The 1st JWG meeting was held in Delhi on 25-27 April 2023. A Working Programme plan for Bilateral Cooperation for the period 2023-2025 was signed during the event (on 25 April).

H. Complaints from foreign buyer/supplier on Quality and trade dispute:

Name of Indian exporter/importer	Address & contact of foreign buyer/supplier	Brief description of complaint (240 char)	The authority to whom the matter was referred and the date on which the matter was referred.	any outcome (200 char)

i. Complaints of Indian exporter/importer:

Name of Indian exporter/importer	Address & contact of foreign buyer/supplier	Brief description of complaint (240 char)	The authority to whom the matter was referred and the date on which the matter was referred.	any outcome (200 char)

J. Any other issue of importance (Max. 3000 characters)

1. **Gov't revises GDP forecasts downward:** The government revised its GDP growth forecast from 2.5% to 1% and expects inflation to average 4.7% compared to the previous 4.5% forecast, Economy Minister Márton Nagy announced. The ministry projects economic output to accelerate to 4% in the second quarter of 2026. Despite the weaker outlook, revenues are coming in as projected, and even exceeding last year's levels, and there is no need to make adjustments in the 2026 budget with the fiscal reserves raised, said Nagy. On inflation, Nagy projected the headline figure to drop to around 4% in July from 4.6% in the preceding month and the full-year figure to average 4.7%, rather than the initially projected 4.5%. He said June inflation would have been as high as 6.1% without the restrictions on retailers' price mark-ups imposed by the ministry.

2. **National Bank holds rates steady for tenth straight month**: The MNB monetary council left the base rate unchanged at 6.5% at its meeting for the tenth straight month, in line with expectations. At a press conference following the decision, MNB governor Mihály Varga said the current level of tight monetary conditions remains appropriate, as external and domestic risk factors continue to challenge the inflation outlook. Inflation is projected to remain above the central bank's 4% tolerance band for the rest of the year, before easing below that level in early 2026 and reaching the 3% target in early 2027. Achieving price stability under these conditions requires maintaining tight monetary conditions, said Varga.

3. **Average Monthly exchange rates July 2025**

   1US$= 341.5774 HUF
   1EUR= 399.2030 HUF
   Source: Hungarian National Bank www.mnb.hu, https://statisztika.mnb.hu/

EMBASSY OF INDIA
BUDAPEST

ECONOMIC AND COMMERCIAL REPORT
FOR THE MONTH of JULY 2025

REPORTING PROFORMA FOR COMMERCIAL WINGS

(Data Source: international Trade Centre: Calculations based on Eurostat statistics http://www.intracen.org, http://www.Trademap.org)

Name of the Mission (Country): Embassy of India, Budapest

I. MONTHLY REPORT FOR BOSNIA AND HERZEGOVINA

A. Trade in goods

(I) Quantitative Data

(a) Total trade in goods during

0	2	2	0	2	5

	Export (US$ mln)	**Import (US$ mln)**	**Status (P) Provisional/ (F) Final**
Country's trade with India	0.3	17.1	F
Country's total global trade	769.5	1302.5	F

(Source: international Trade Centre: Calculations based on Eurostat statistics http://www.Trademap.org)

(b) Preferential trade in goods during

0	2	2	0	2	5

S.No.	Preferential / Free Trade agreement with India	Preferential imports from India (US$ mln)	Preferential imports from World (US$ mln)
1	N/a		

(Source: Customs/National Trade Statistics of reporting country)

S.No.	Preferential / Free Trade agreement with India	Preferential exports to India (US$ mln)	Preferential exports to World (US$ mln)
1	N/a		

(Source: based on Certificate of origin issued by reporting country)

(c) Top 10 items of import from India during

0	2	2	0	2	5

S. No.	Commodity (6 digit HS tariff line)	Value (US$ mln)	Quantity (1000 kgs)	Unit of Measure ment	% share in total import of the commodity globally
1	'760110 Aluminium, not alloyed, unwrought	2.7	-	kgs	21.3%
2	'760511 Wire of non-alloy aluminium,	1.8	-	kgs	26.8%
3	'090111 Coffee (excl. roasted and decaffeinated)	1.7	-	kgs	22.3%
4	'690721 Ceramic flags and paving, hearth or wall tiles	1.2	-	kgs	28.4%
5	'930630 Cartridges for smooth-barrelled shotguns	1.1	-	kgs	99.7%
6	'851713 Smartphones for wireless networks	.7	-	kgs	7.7%
7	'251611 Granite, crude or roughly trimmed	.7	-	kgs	82.2%
8	'611120 Babies'garments and clothing accessories of cotton, knitted or crocheted (excl. hats)	.4	-	kgs	44.8%
9	'410799 Leather "incl. parchment-dressed leather"	.4	-	kgs	60.4%
10	'841490 Parts of: air or vacuum pumps, air or other gas compressors	.3	-	kgs	15.0%

(Source: international Trade Centre: Calculations based on Eurostat, BHAS statistics http://www.Trademap.org)

(d) Top items of export to India during

0	2	2	0	2	5

S. No	Commodity (6 digit HS tariff)	Value USD mln	Quantity 1000 kgs	unit
1	'848291 Balls, needles and rollers for bearings (excl. steel balls of heading 7326)	0.19	-	kgs
2	'440792 Beech "Fagus spp.", sawn or chipped lengthwise, sliced or peeled, whether or not planed, sanded ...	0.03	-	kgs
3	'790700 Articles of zinc, n.e.s.	0.02	-	kgs
4	'281122 Silicon dioxide	0.02	-	kgs
5	'842199 Parts of machinery and apparatus for filtering or purifying liquids or gases, n.e.s.	0.02	-	kgs
6	'283090 Sulphides (excl. sodium); polysulphides, whether or not chemically defined (excl. inorganic ...	0.01	-	kgs
7	'731029 Tanks, casks, drums, cans, boxes and similar containers, of iron or steel, for any material, ...	0.01	-	kgs
8	'410792 Grain splits leather "incl. parchment-dressed leather", of the portions, strips or sheets of ...	0.01	-	kgs

Source: international Trade Centre: Calculations based on Eurostat, BHAS statistics http://www.Trademap.org)

(e) Potential products of imports from India

0	2	2	0	2	5

S.No	Commodity (6 digit HS tariff line)	Rationale (Max.200 words)
1	760120 Unwrought aluminium alloys	Total BiH imports for the month were in the value of USD 9.3 mln while imports from India were NIL.
2	'300490 Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, ...	Total BiH imports for the month were in the value of USD 26.3 mln while imports from India were USD 0.2 mln.
3	'870332 Motor cars and other motor vehicles principally designed for the transport of persons	Total BiH imports for the month were in the value of USD 29.8 mln, while imports from India were NIL.
4	'740811 Wire of refined copper, with a max cross-sectional dimension of > 6 mm	Total BiH imports for the month were in the value of USD 24.0 mln, while imports from India were NIL.
5	'210690 Food preparations, n.e.s.	Total BiH imports for the month were in the value of USD 13.6 mln while imports from India were NIL.

Source: international Trade Centre: Calculations based on Eurostat, BHAS statistics http://www.Trademap.org)

(ii) Qualitative Feedback

Market access alerts (attach copy of notification)**:**

BiH is a member of Central European Free Trade Agreement (CEFTA). No specific market access alerts for India.
Ministry of Foreign Trade and economic Relations of BiH, Department of Foreign Trade Policy and Control and Protection Measures deals with such issues. Information may be accessed on the following links:

- http://www.mvteo.gov.ba/
- http://www.mvteo.gov.ba/search/Results?searchTerm=India
- http://www.mvteo.gov.ba/Search/Results?searchTerm=customs

Published date	Title	Category
1/10/2020	Decision on the Determination of the Customs Tariff for 2020 (official Gazette of BiH no. 85/19)	Customs tariff

Regulations on VAT and Customs may be found at the website of the indirect Taxation authority of BiH: http://www.new.uino.gov.ba/en

a. Alerts on customs tariff changes**:**
(Top 10 items of import from India)

S.No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
Nil at the time of the report							

Source: Market access Map https://www.macmap.org/en

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

S.No	Notification no./ date	Measure	HS Codes	effective from	Remarks if any
NIL at the time of the report					

c. Alerts on standards, technical regulations and conformity assessment procedures:

S.No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	effective from	Remarks if any
NIL at the time of the report					

d. Alerts on trade defense measures taken by respective country:
(Safeguards including special safeguard, antidumping, CVD or anti-subsidy)

S.No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	effective from	Remarks if any
NIL at the time of the report					

e. Alert on services, regulatory regime, Qualification requirement, licensing procedures, visa regime, barriers etc.

S.No.	Notification no., and date or other references	Service sectors affected	Modes	effective from	Remarks if any
NIL at the time of the report					

Tariff and Non-Tariff Barriers to Trade:

Import Tariffs: The tariff rate on imports averages a comparatively low 1.1% of the value of goods (for international trade), which is the lowest figure regionally and third lowest figure in the whole emerging Europe region. Bosnia's import tariffs are harmonised each year with the combined nomenclature of EU and legislative regulations.

Anti-dumping and countervailing duties: in 2009 Bosnia introduced a law for the protection of domestic products against imports from Croatia and Serbia.
The law stipulates that safeguard measures were necessary owing to the influx of imports and the dumping of particular agricultural products from Croatia and Serbia, as well as a conceivable decrease in exports from Bosnia to Serbia.

Customs and Non-tariff Barriers: as a result of BiH not having EU member status event though the majority of its trading partners are EU member states, export and import supply chains will face more onerous border and documentary times and costs when compared with those of EU states.
The most salient risk is the high cost associated with import border compliance processes, which is higher than that of countries such as North Macedonia and contributes towards Bosnia's status as regional under performer in relation to customs burdens.
Businesses operating in BiH face a high import burden as infrastructural development, industrial capacity and diversification remains weak because of a dearth of fixed capital formation and a lack of political resolve in the country. Imports are driven by the country's need for complex machinery and its energy requirements, such as oil and gas, as well as metals and manufactured goods that cannot be produced locally.

To spur trade, Bosnia has exempted tariff payments from certain equipment that is being imported as part of share capital, with the exceptions of passenger vehicles and slot or gambling machines. To enjoy this benefit, foreign investors must submit a written request to the appropriate customs authority, along with evidence of the investment arrangement and registration of the foreign share. Alternatively, imports into one of Bosnia"s four free trade zones are exempt from customs duties and fees. These zones can be found at Vogosca, Visoko, Mostar and Holc Lukavac and clearly mitigate cost risks for businesses seeking to trade internationally with Bosnia.

Bosnia has applied to join the EU, and accession would open up trade, investment and growth opportunities for the economy. The country has already made good strides in establishing free trade and preliminary agreements to speed up the process of EU accession although, political instability threatens the prospect of EU membership in the medium term. Bosnia is also currently discussing the possibility of the creation of a Western Balkans Customs union with its South eastern-Europe counterparts.

(iii) Other Feedback

a.) Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

S.No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
NIL at the time of the report				

b.) Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation)

S.No.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max.200 words)	Source of funding (MAI TA/TC)
1	Balkans Power - Hydro Solar Wind 2024	4 - 05 Dec, 2024 Sarajevo	Na	Na	-	Na
2	5th International Tourism Fair Banja Luka	28 Feb -02 Mar 2025	Na	Na	-	Na
3	International Symposium INFOTEH-	19-21 Mar 2025 Jahorina	Na	Na	-	Na
4	26th International Economy Fair 2025	08-12 Apr 2025 Mostar	Na	Na	-	Na
5	Real Expo 2025	23-24 July 2025 Sarajevo	Na	Na	-	Na
6	International Fair of Agriculture and Food Industry	27-30.08.2025 Sarajevo	Na	Na	-	Na
7	21st International Fair of Ecology - Ekobis 2025	04-07.09.2025, Bihac	Na	Na	-	Na
8	International Fair of Cosmetics, Beauty, Health and Wellness	06-07.09 2025 Mostar	Na	Na	-	Na
9	General BiH Fair ZEPS	10-13.09 2025 Zenica	Na	Na	-	Na

Source: Komorabih: https://komorabih.ba/wp-content/uploads/2025/01/Catalogue-of-fairs-in-BH-2025-ENG-v-2.1.pdf

c.) Feedback from local commercial visitors to trade fairs in India, including under BSM; nr of Business Visas issued**:**

S. No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Feedback received (Max.200 words)
					0	

(iv) Any other submission (3000 char):

1. Tourism down by 6.6% in June: The total number of tourist arrivals in June 2025 in the Federation of Bosnia and Herzegovina (FBiH) was 149,357, which is 6.6% less than in June 2024, and 0.1% more than in May 2025. The share of domestic tourists in the total number of arrivals was 20.8%, and that of foreign tourists was 79.2%. The total number of tourist overnight stays in June 2025 in the FBiH was 291,330, which is 7.9% less than in June 2024, and that of foreign tourists was 3.7% more than in May 2025. The share of domestic tourists in the total number of overnight stays was 20.5%, and that of foreign tourists was 79.5%. In the structure of overnight stays by foreign tourists, the most overnight stays were made by tourists from: Turkiye (12.6%), Saudi Arabia (11.1%), Croatia (6.7%), Germany (5.3%) and Poland (5.2%), which is a total of 40.9%. Tourists from other countries accounted for 59.1% of overnight stays.

2. Core inflation at 4.2%: the Central Bank of Bosnia and Herzegovina (CBBH) has estimated annual core inflation, for the first six months of 2025, at 4.24%. The annual growth of average consumer prices in the sector of services has been estimated at 4.72%. CBBH also added that In June, inflation pressures increased in average consumer prices in the sector of services, and other price categories.

B. Trade and investment:

Foreign investment Promotion agency (FIPA) provides a database of investment projects in BiH www.fipa.gov.ba
Delegation of the European union to BiH Tenders (Europeaid tenders): http://europa.ba/?page_id=320

a.)Significant trends in trade and investment
(Sources: international Trade Centre: Calculations based on Eurostat statistics http://www.Trademap.org)

S. No.	Category	Details of significant trends (Max.200 words)	analysis (Max. 200 words)
1.	Trade in Goods BiH imports from India	Total imports	The value of imports from India *decreased* by 34.9 % in the Jan-Dec period of 2024 over the same period of 2023 reaching USD 147.5 mln.
		7605 Aluminium wire	The product group increased by 77.8% in the Jan-Dec period of 2024 over the same period of 2023 to USD 10.2 mln. It represents 6.9% of imports from India to BiH.
		0901 Coffee, whether or not roasted or decaffeinated	The product group *decreased* by 34.1% in the Jan-Dec period of 2024 over the same period of 2023 to USD 13.7 mln. It represents 9.3% of imports from India to BiH.
		8517 Telephone sets, incl. smartphones and other telephones for cellular networks	The product group increased by 14.4% in the Jan-Dec period of 2024 over the same period of 2023 to USD 8.9 mln. It represents 6% of imports from India to BiH.
		6907 Ceramic flags and paving, hearth or wall tiles; ceramic mosaic cubes and the like, whether ...	The product group increased by 28% in the Jan-Dec period of 2024 over the same period of 2023 to USD 13.8 mln. It represents 9.3% of imports from India to BiH.
		8414 Air or vacuum pumps	The product group *decreased* by 29.9% in the Jan-Dec period of 2024 over the same period of 2023 to USD 6.7 mln. It represents 4.5% of imports from India to BiH.
2.	Trade in Services: Import of services to BiH from the World	Total Service types	The import of services increased by 23.1% in the Jan-Dec period of 2023 over the same period of 2022 from USD 897.6 mln to USD 1.1 bln.
		Commercial services	The import of services increased by 23.2 % in the Jan-Dec period of 2023 over the same period of 2022to USD 1.1 bln. It represents 99.3% of all imported services.
		Travel	The import of these services increased by 28.8% in the Jan-Dec period of 2023 over the same period of 2022 to USD 363.6 mln. It represents 33% of all imported services.
		Transport	The import of these services increased by 7.1% in the Jan-Dec period of 2023 over the same period of 2022 to USD 426.6 mln. It represents 38.6% of all imported services.
		Government goods and services n.i.e.	The import of these services increased by 21.4% in the Jan-Dec period of 2023 over the same period of 2022 to USD 7.4 mln. It represents 0.7% of all imported services.
3.	Investment	Bilateral investment	-Nil at the time of the report
		Global investment	
		Tuzla International Airport receives EASA Certificate	Tuzla International Airport officially received EASA (European Union Aviation Safety Agency) certificate for an unlimited period, which confirms that the airport meets the highest European standards of safety, infrastructure and operational procedures. Through this certification, Tuzla International Airport continues to continuously and responsibly build its path of development and modernization, which opens up additional opportunities for establishing cooperation with new airlines and expanding destinations, since EASA is a confirmation of reliability and compliance with the strictest civil aviation

			rules in the European Union, the airport announced said.

b. Opportunities for investments/ assets on offer/major company divestment:

S.No.	Sector Name (List attached)	Particulars of the asset /company	Contact details
NIL at the time of the report			

c. information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 mln & above)
Foreign investment Promotion agency (FIPA) provides a database of investment projects in BiH
www.fipa.gov.ba
Delegation of the European union to BiH Tenders (Europeaid tenders):
http://europa.ba/?page_id=320
https://ted.europa.eu/TED/search/search.do

S.No.	Tender/ Procurement notice No and date	Sector	Value of tender/ procurement
1.	Construction of Tourist and Recreational Valley with Castle and Bungalows in Gradiska https://www.fipa.gov.ba/investinbih/index_htm_files/Tourist%20and%20recreational%20valley%20with%20castle%20bungalows,%20Gradiska.pdf Email: fipa@fipa.gov.ba Uploaded on Trade Portal 01/08/25	Construction, tourism	Total investment cost: EUR 20 mln

d. Trade Queries for imports/ exports (if not uploaded on the Indian trade portal): In the month, Embassy of India has received 16 queries from India and NIL from BiH.

S. No.	enquiry originator	Product with HS codes		Nature (import/ export)	Value (US$ mln)	Action Taken (Max.200 words)
1	HBL Engineering		Defence products		Export	Query received: 03/07/25 Query answered: 03/07/25
2	Signus Ceramic		Ceramic sanitary ware		Export	Query received: 04/07/25 Query answered: 04/07/25
3	Truzenix Global		Leather goods		Export	Query received: 04/07/25 Query answered: 04/07/25
4	P Parmar Machine Tools	845929	Engineering: machinery		Export	Query received: 04/07/25 Query answered: 04/07/25
5	Soul Global Exports		Agro: rice		Export	Query received: 04/07/25 Query answered: 04/07/25
6	Dravy Impex	0901	Coffee		Export	Query received: 07/07/25 Query answered: 07/07/25
7	Purusharth International		Agro: vege, spice		Export	Query received: 08/07/25 Query answered: 09/07/25
8	Lucius India Tiles		Ceramic tiles		Export	Query received: 11/07/25 Query answered: 11/07/25
9	Knight Exim		Tobacco		Export	Query received: 15/07/25

						Query answered: 17/07/025
10	AnantXport		Agro vege		Export	Query received: 18/07/25 Query answered: 18/07/25
11	Kamna Exim		Agro: vege, fruit, spice, essential oils		Export	Query received: 18/07/25 Query answered: 18/07/25
12	BEST International		Defence products		Export	Query received: 21/07/25 Query answered: 29/07/25
13	Avinya Biotech		Pharma		Export	Query received: 28/07/25 Query answered: 29/07/25
14	Hare Rama		Texties, fashion		Export	Query received: 29/07/25 Query answered: 29/07/25
15	Shipped Global		Coffee		Export	Query received: 29/07/25 Query answered: 29/07/25
16	Lucius tiles		Ceramic tiles		Export	Query received: 29/07/25 Query answered: 29/07/25

4. important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.: (Max. 500 words)

Nil at the time of the report

C. Tourism

(a) Tourist Visa issued 2025:

S. No	No. of Tourist Visa issued during the month	No. of Tourism Visa issued during the same month last year (2024)	No. of tourist Visa issued cumulatively during the year 2025 Jan->	No. of Tourist Visa issued cumulatively during the last year 2024 Jan->
1	0	0	2	0

(b) Indian tourism Promotion events held/organized

S. No	Details of event	Theme	Avg. No. of Participation
Nil at the time of the report			

(c) use of Social Media/Print/Media/electronic Media for Promoting Tourism:

Activity	Print	Electronic (*)	Instagram	Facebook	Twitter	Youtube	Any other
No. of posts	Na	Na	Na	Na	Na	Na	Na
No. of impressions (Reach)	-		-	-	-		

No. of Likes	-	-	-	-	-		

(d) any advisory issued by the country for travelling to India:

s.No.	Advisory	Reason	action taken
	NIL at the time of the report. http://www.mvp.gov.ba/konzularne_informacije/vize/		

(e) interactions held with Tours operators for promoting tourism in India

S.No.	Tours operator	No. of interactions held
	NIL at the time of the report	

(f) any other information (max 3000 char)

NIL at the time of the report

D. Transfer of Technology to India

(a) New Technology identified/covered in Press:

S. No	Name of Technology	Details	usage	Sector	Company
	NIL				

(b) Any interest received from Foreign Companies for Technology Transfer:

S.No.	Name of Company	Sector	Details
	NIL		

(c) Any Query received from Indian company seeking technological solutions:

S.No.	Name of Technology	Sector	Details
	NIL		

(d) Any science/technology exhibition held:

S.No.	Details	Sector	Participation	Participation from India
	NIL			

(e) Any press coverage on new patents / designs / IPR filed / granted:

S.No.	Name	Date	Sector	Name of Applicant
	NIL			

(f) Any other information (250 char)

NIL

E. Details of trade research, Information dissemination activity of the commercial wing

S.No.	Nature of activity (trade research, Information	Details of Seminar/ conference (date/ venue, no of participants) or research	Details of trade research (title of the report, executive summary, date of publication) (Max.200 words)

	dissemination, seminars etc) (Max.200 words)	(Max.200 words)	
1	Information dissemination	FIEO RBSM Tamil Nadu, Andhra Pradesh - August, Sept 2025	Information was circulated on 17 July e to Ministry of Foreign Affairs (MFA), Chambers of Commerce and Industry (Komorabih), Foreign Investment Promotion Agency (FIPA). Information on the event was placed on the website of the Mission.
2	Information dissemination	IHGF Delhi 13-17 Oct 2025	Information was circulated on 17 July e to Ministry of Foreign Affairs (MFA), Chambers of Commerce and Industry (Komorabih), Foreign Investment Promotion Agency (FIPA). Information on the event was placed on the website of the Mission.
3	Information dissemination	FICCI LEADS - September 10–11, 2025, at Bharat Mandapam, New Delhi	Information was circulated on 17 July e to Ministry of Foreign Affairs (MFA), Chambers of Commerce and Industry (Komorabih), Foreign Investment Promotion Agency (FIPA). Information on the event was placed on the website of the Mission.
4	Information dissemination	Conference 11th India International Msme Expo & Summit – 29-30 Aug 2025 New Delhi	Information was circulated on 17 July e to Ministry of Foreign Affairs (MFA), Chambers of Commerce and Industry (Komorabih), Foreign Investment Promotion Agency (FIPA). Information on the event was placed on the website of the Mission.
5	Information dissemination	IIT Roorkee technology innovations	Information was circulated on 17 July to Ministry of Foreign Affairs (MFA), Chambers of Commerce and Industry (Komorabih).

F. Details of activities conducted out of Trade promotion budget:

BE for current financial year Rs	RE for current financial year	Amount utilised	Details of activity (Max.200 words)
Na	...		
		NIL	

G. Action taken on the previous JWGs, Joint Commissions, Sub-Commissions etc. *(issues that Mission had to follow up with host government):*

S. No.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	Third meeting of the Joint Committee on Trade took place in Sarajevo on 25 September, 2012. Deputy Minister of Foreign Trade and economic Relations of BiH, Mr. Mato Franjicevic, who is the Co-Chair of the Joint Committee from the BiH side, led a delegation to India in January 2016 and held a meeting with the Co-Chair from the Department of Commerce in India. The next meeting is proposed to be held in Sarajevo, for which dates will be decided through mutual consultations.		Embassy is starting to contact concerned Ministries, including the MFA of BiH for implementation of bilateral agreements/decisions. Mission followed up on the termination of the existing BiT and proposed new BiT with Bosnia. The next meeting of the JCEC is proposed to be held in second half of 2025.

H. Complaints from foreign buyer/supplier on Quality and trade dispute:

Name of Foreign buyer/supplier	Address & contact details of foreign buyer	Name & address of Indian exporter	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any outcome
Nil at the time of the report					

i. Complaints of Indian exporter/importer:

Name of Indian exporter/importer	Address & address of	Brief description	The authority to whom the matter was referred and the	any outcome

	foreign buyer/supplier	of complaint	date on which the matter was referred.	
Nil at the time of the report				

J. Any other issue of importance (Max. 3000 char)

1. **Average Net Salary 1,590 KM:** The average monthly net salary paid per employee for May 2025 in the Federation of Bosnia and Herzegovina (FBiH) was 1,590 KM and is nominally higher by 0.4%, and in real terms by 0.3% compared to the previous month. Compared to the same month of the previous year, the average net salary for May 2025 is nominally higher by 14.9%, and in real terms by 11.3%. In May 2025, compared to April 2025, the largest increase in the average monthly net salary paid was recorded in the activity of Accommodation and food preparation and serving (hotels and catering) by 3.1% and in the activities of Water supply; wastewater disposal, waste management and environmental remediation, then Transport and storage and Financial and insurance activities, by 2.8%. At the same time, the largest decrease in the average monthly net salary was recorded in the Agriculture, Forestry and Fishing sector by 2.7% and in the Information and Communication sector by 2.6%.

2. **Trump Slaps 30% Tariff on Bosnian Exports to US, Citing Trade Imbalance:** US President Donald Trump has formally announced a sweeping 30% tariff on all goods exported from Bosnia and Herzegovina to the United States, effective August 1, 2025. The move is detailed in an official letter sent to the Chair of Bosnia's tripartite Presidency Zeljka Cvijanovic. The letter, dated July 7 states that the US has for years attempted to maintain a balanced trade relationship with Bosnia and Herzegovina. However, President Trump cites long-standing tariff and non-tariff barriers imposed by Bosnia on American goods as the reason for "persistent and deeply entrenched trade deficits". The newly imposed 30% tariff will apply to all Bosnian products entering the United States, separate from existing sectoral tariffs. Goods rerouted through third countries in an attempt to bypass these tariffs will also face the same rate. Trump emphasised that this action is necessary to protect the US economy and national security, calling Bosnia's trade practices a source of "unsustainable trade deficits." He added that there will be no tariffs on Bosnian products built or manufactured within the United States, encouraging companies from Bosnia and Herzegovina to invest directly in the American market.

3. **Average Monthly Exchange Rates July 2025:**

   1US$= 1.672672 KM
   1EUR= 1.955830 KM

   Source: Central Bank BiH http://cbbh.ba

Rajeev Kumar
Second Secretary (Com&HOC)
Embassy of India
Budapest
Dated: 11 Aug 2025