

Embassy of India
Hanoi

MONTHLY ECONOMIC AND COMMERCIAL REPORT

A. Trade in Good

(i) Quantitative Data

a. Total trade in goods Jan - June 2025

0	6	2	0	2	5
---	---	---	---	---	---

In Billion US Dollars

	Export by Vietnam to India (US\$ billion)	Import by Vietnam from India (US\$ billion)	Status Provisional/Final
Vietnam's Trade with India	5.04	2.85	Provisional
Vietnam's Total Global Trade	219.86	212.20	Provisional

(Source: General Department of Vietnam Customs)

b. Preferential trade in goods during Jan – June 2025

0	6	2	0	2	5
---	---	---	---	---	---

Sl. No	Preferential/Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
1	"Data not available"		

Sl. No	Preferential/Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports from World (US\$ million)
1	"Data not available"		

c. Top items of imports from India in Jan – June 2025

0	6	2	0	2	5
---	---	---	---	---	---

In Million US Dollars

S.No.	Commodities	Jan - June 25	Jan - June 24	% Increase	Total Imports	% Share
1	Ordinary metal	324.19	201.5	60.89	5,432.68	5.97
2	Machinery, equipment and accessories	237.55	293.96	-19.19	27,989.70	0.85
3	Seafoods	235.77	126.62	86.20	1,581.59	14.91
4	Auto components	169.88	165.76	2.49	2,636.78	6.44
5	Pharmaceuticals	150.38	164.76	-8.73	2,130.86	7.06
6	Chemicals	127.38	133.12	-4.31	3,918.34	3.25
7	Products of chemicals	88.41	76.02	16.30	3,799.45	2.33
8	Yarns	77.46	96.45	-19.69	1,394.70	5.55
9	Animal feed ingredient	73.79	93.92	-21.43	2,325.57	3.17
10	Polymers	73.4	65.65	11.81	6,236.04	1.18

11	Pesticide	64.33	49.07	31.10	517.95	12.42
12	Gems and jewellery	61.1	74.78	-18.29	459.01	13.31
13	Cottons of all kinds	49.49	94	-47.35	1,620.74	3.05
14	Garment and textile materials	45.33	45.27	0.13	3,572.69	1.27
15	Medicinal ingredients	40.58	41.94	-3.24	258.60	15.69
	Total	2,851.14	2,810.67	1.44	212,196.88	1.34

(Source: General Statistics office and General Custom Department of Vietnam)

d. Top items of Import from the World by Vietnam

(Million US dollars)

S.No	Commodity	Jan - Jun 2025	Jan - Jun 2024	% Increase	% Share in total import by Vietnam
1	Computers, electronic hardware & spare parts	67,900.44	49,322.27	37.67	32.00
2	Machinery, equipment & accessories	27,989.70	22,403.52	24.93	13.19
3	Fabrics of all kinds	7,541.78	7,243.20	4.12	3.55
4	Plastic resin	6,236.04	5,434.14	14.76	2.94
5	Ordinary metals	5,432.68	4,562.78	19.07	2.56
6	Iron and steel	5,379.20	5,969.57	-9.89	2.54
7	Plastic Products	4,959.03	4,108.26	20.71	2.34
8	Mobile phones & accessories	4,954.17	4,490.47	10.33	2.33
9	Crude oil	3,962.58	4,288.87	-7.61	1.87
10	Chemicals	3,918.34	4,167.72	-5.98	1.85
11	Coal	3,849.41	4,195.24	-8.24	1.81
12	Chemical Products	3,799.46	3,707.67	2.48	1.79
13	Textile & leather accessories	3,572.69	3,410.54	4.75	1.68
14	Gasoline	3,387.40	4,392.82	-22.89	1.60
15	Auto component	2,636.78	2,052.03	28.50	1.24
	Total Imports	212,196.88	178,887.81	18.62	100.00
	FDI	139,375.43	113,298.75	23.02	65.68
	Domestic	72,821.45	65,589.06	11.03	34.32

(Source: General Statistics office and General Custom Department of Vietnam)

e. Top items of export to India during Jan-June 2025

0	5	2	0	2	5
---	---	---	---	---	---

In Million US Dollars

Sr.No.	Commodities	Jan - Jun 2025	Jan - Jun 2024	% Increase	Total Global Export by Vietnam	% Share in total export by Vietnam
1	Mobile phones & accessories	1,184.11	924.42	28.09	27,146.32	3.41
2	Computers & electronic	725.84	817.05	-11.16	33,667.49	2.43

	hardware					
3	Machinery & equipment	489.42	409.55	19.50	23,156.40	1.77
4	Ordinary metals	454.13	347.6	30.65	2,083.91	16.68
5	Iron and steel	349.33	188.09	85.72	4,778.00	3.94
6	Chemicals	220.18	162.15	35.79	1,351.59	12.00
7	Products of Plastic	141.82	68.18	108.01	3,134.41	2.18
8	Means of transport	113.31	106.22	6.67	7,210.99	1.47
9	Garment	95.3	81.49	16.95	16,522.96	0.49
10	Garment & Textile materials	88.27	77.65	13.68	1,060.94	7.32
11	Products of chemicals	77.93	68.58	13.63	1,294.03	5.30
12	Products of steels	67.17	45.59	47.33	2,131.86	2.14
13	Rubber	67.01	94.41	-29.02	1,107.82	8.52
14	Wood and wooden products	72	73.65	-2.24	7,476.07	0.99
15	Polymer	71.67	85.69	-16.36	1,361.60	6.29
	Total	5,043.94	4,375.92	15.27	219,861.01	1.99

(Source: General Statistics office and General Custom Department of Vietnam)

f. Top Commodities of Exports to the World

In Million US Dollars

S.No	Commodity	Jan - Jun 2025	Jan - Jun 2024	% Increase	% Share in total import by Vietnam
1	Mobile phones & accessories	26,894.58	27,146.32	-0.93	12.23
2	Computers, electronic hardware & spare parts	47,688.16	33,667.49	41.64	21.69
3	Machinery, equipment & accessories	26,881.85	23,156.39	16.09	12.23
4	Garment	18,668.78	16,522.96	12.99	8.49
5	Footwear	11,888.85	10,718.20	10.92	5.41
6	Wood and wooden products	8,165.62	7,476.07	9.22	3.71
7	Means of transports	8,223.08	7,210.99	14.04	3.74
8	Seafood	5,113.10	4,412.61	15.87	2.33
9	Coffee	5,403.35	3,190.37	69.36	2.46
10	Iron and steel	3,698.18	4,778	-22.60	1.68
11	Plastic Products	3,597.46	3,134.41	14.77	1.64
12	Video camera and parts thereof	3,521.58	4,025.53	-12.52	1.60
13	Toy, sports goods & accessories	3,309.93	1,621.29	104.15	1.51
14	Vegetable and fruits	3,107.63	3,330.32	-6.69	1.41
15	Products of steel	2,811.50	2,131.86	31.88	1.28
	Total	219,861.01	190,734.93	15.27	100.00
	FDI	160,925.06	136,794.55	17.64	73.19
	Domestic	58,935.95	53,940.38	9.26	26.81

Source: General Statistics office and General Custom Department of Vietnam)

g. **Potential products of imports from India**

Sl. No.	Commodities	Rationale (Max 200 words)
1	<p>During Jan – June 25, exports of agro commodities from India reached US\$ 347.38 million, registered an increase of 35.44%. Under this group, Exports of seafoods was US\$ 235.77 million, up 86.20%. Exports of animal feed ingredient was US\$ 73.79 million, down 21.43%. Exports of vegetable and fruits reached US\$ 34.83 million, up 20.02%.</p> <p>Exports of engineering items witnessed a slight decrease of 3.94% to be at US\$ 754.22 million. Exports of iron and steel fell by 81.76% to be at mere US\$ 22.6 million. Exports of machinery and equipments mainly electrical equipment witnessed a decrease of 19.19% to be at US\$ 237.55 million. Products that witnessed increases included ordinary metal with 60.89% and US\$ 324.19 million, auto component with 2.49% and US\$ 169.88 million.</p>	<p>According to General Department of Vietnam Customs, bilateral trade between India and Vietnam during Jan-Jun 2025, reached US\$ 7,895.08 million, registering an increase of 9.86%. Exports by India reached US\$ 2,851.14 million, up by 1.44% y-o-y while exports by Vietnam reached US\$ 5,043.94 million, up by 15.27% percent y-on-y. <u>Trade was in favour of Vietnam to the tune of 2,192.80 million.</u></p> <p>Major commodities of exports by India included ordinary metal (US\$ 324.19 mn), Machinery and equipments (US\$ 237.55 mn), seafood (US\$ 235.77 mn), Auto components (US\$ 169.88 mn), pharmaceuticals (US\$ 1503.38 mn) etc. Major commodities of imports by India were mobile phones and accessories (US\$ 1,184.11 mn), computer, electronics and accessories (US\$ 725.84 mn), machinery and equipment (US\$ 489.42 mn), ordinary metals (US\$ 454.13 mn), iron and steel (US\$ 349.33 mn) etc.</p> <p>According to Indian data released in June 2025, during 2024-2025, bilateral trade reached US\$ 15.76 billion, registering an increase of 6.40 percent year on year. India exports to Vietnam reached US\$ 5.43 billion (down 0.75%) while Indian imports from Vietnam amounted to 10.33 billion (up 10.59%). In FY 2024-2025, For India, Vietnam is the 20th largest trading partner and 15th largest export destination globally. For Vietnam, India is Vietnam's 8th largest trading partner of Vietnam, the 7th largest export markets and 10th largest import sources.</p>

QUALITATIVE FEEDBACK

Month

0	6	2	0	2	5
---	---	---	---	---	---

a. Alerts on customs tariff changes: -

SNo.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any	Upload notification (pdf only)
1.								

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

	Notification no. and date	Measure	HS code	Effective from	Remarks if any
1	G/TBT/N/VNM/349 dated 17 June 2025	<p>Draft Decree on the Management of Cosmetics; (134 page(s), in Vietnamese)</p> <p>The draft Decree on the Management of Cosmetics comprises 10 Chapters and 69 Articles, including:</p> <p>Chapter I – General Provisions: Scope of application, definitions, and safety requirements for cosmetics.</p> <p>Chapter II – Classification and Grouping of Cosmetics: Classification based on formula, intended use, and route of administration; procedures for classification and grouping.</p> <p>Chapter III – Cosmetic Product Notification: All cosmetics must be notified before manufacture or circulation in Viet Nam. The Ministry of Health is responsible for imported cosmetics, while provincial People’s Committees are responsible for domestically produced ones.</p> <p>Chapter IV – Cosmetic Manufacturing: Conditions for obtaining a Certificate of Eligibility for Cosmetic Manufacturing; CGMP-ASEAN compliance; grounds for withdrawal of certificates.</p> <p>Chapter V – Import and Export of Cosmetics: Conditions for import/export; Free Sale Certificate (CFS) requirements.</p> <p>Chapter VI – Product Information File (PIF), Advertising and Labelling: PIF in accordance with ASEAN guidelines; advertising content not requiring prior</p>	Cosmetic products	01.07.26	Protection of human health or safety

		<p>confirmation; prohibited claims and terminology; labelling requirements.</p> <p>Chapter VII – Sampling for Quality Control: Principles, the authority and responsibilities in cosmetic sampling; funding and testing for quality assessment.</p> <p>Chapter VIII – Suspension, Recall, Destruction, and Handling of non-compliant Products: Grounds and procedures for suspension, recall, and destruction; rejection of notifications; authorities and responsibilities.</p> <p>Chapter IX – Implementation: Responsibilities of ministries, agencies, organizations, and individuals in the cosmetic sector.</p> <p>Chapter X – Enforcement Provisions: Transitional regulations, effective date, reference provisions, and implementation responsibilities</p>			
2	<p>Circular No. 12/2025/TT-BYT dated 16 May 2025</p>	<p>On May 16, 2025, Vietnam’s Ministry of Health (MOH) issued Circular No. 12/2025/TT-BYT on registration of drugs and drug materials (Circular 12). Circular 12 will come into effect on July 1, 2025, replacing Circular No. 08/2022/TT-BYT (as amended), which provides the current regulations on drug registration, along with Circular No. 16/2023/TT-BYT on registration of drugs under toll manufacturing and technology transfer, and Circular No. 07/2017/TT promulgating the list of non-prescription drugs.</p> <p>Some of the key stipulations of Circular 12 are outlined below:</p> <p><i>Regulation of non-prescription drugs</i></p> <p>Circular 12 abolishes the detailed list of over-the-counter (OTC) drugs previously stipulated in Circular No. 07/2017/TT-BYT. Instead of relying on a fixed list for classification,</p>	Pharma Products	01.07.26	<p>Circular 12 will impact companies manufacturing and trading in drugs and drug materials in Vietnam. These companies are advised to review the new regulations thoroughly to ensure timely compliance with the amended provisions.</p>

		<p>Circular 12 introduces a new framework based on principles, criteria, and specific methods for determining the status of non-prescription/OTC drugs. This approach aims to enhance safety, ensure timely access, reflect actual usage and supply conditions, and align with international standards.</p> <p>Drugs that have already been approved will retain their classification (i.e., as prescription or non-prescription) throughout the validity of their marketing authorization (MA), and reclassification will be considered when the MA is renewed. If a change in classification is requested, the MA holder must submit a variation registration dossier to the Drug Administration of Vietnam (DAV).</p> <p>For drug registration dossiers currently under evaluation by the DAV, the classification will be assessed in accordance with the new provisions set out in Circular 12.</p> <p>Drug registration</p> <p>The new regulations under Circular 12 loosen the requirements on providing a Certificate of Pharmaceutical Product (CPP). For all drug registration cases, a single CPP will suffice, provided it is issued by the competent authority of the manufacturing country or by an authority from a country that is a member of the European Medicines Agency (EMA) or a Stringent Regulatory Authority (SRA), and confirms that the drug is licensed and actively marketed in that country. Under the previous regulations, an additional CPP or similar legal document could be required in certain circumstances.</p> <p>Regarding drug registration using the reference results of a</p>			
--	--	--	--	--	--

		<p>registration dossier appraised by other authorities:</p> <ul style="list-style-type: none"> • The registration dossier must be submitted in Vietnam within no more than five years from the date the drug is first approved by the EMA or SRA, as stated in the assessment report. • The registration dossier submitted in Vietnam must include (i) an assessment report issued by the EMA or SRA and (ii) a comparison table of the similarities between the drug registration dossier in Vietnam and the version approved by the EMA/SRA. <p><i>MA extension:</i> Under the new regulations, extension dossiers may be submitted at any time prior to the expiry of the MA.</p> <p><i>Timeline for supplemental dossiers:</i> The deadline for submitting a supplemental registration dossier in response to a deficiency letter from the DAV is shortened to six months in all cases.</p> <p><i>Limits on supplementation rounds:</i> Normally, a maximum of two rounds of supplementation is permitted in response to requests from DAV experts. A third round is allowed only if additional requirements are raised during the second round. These limitations do not apply to supplementation requests issued by the Advisory Council for Drug Registration.</p>			
--	--	---	--	--	--

c. Alerts on standards, technical regulations and conformity assessment procedures:

S.N.	Notification no. and date	Standard/technical regulation conformity assessment procedure	HS code	Effective from	Remarks if any

d. Alerts on trade defense measures taken by respective country:
(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.N.	Notification no. and date	Type (initiation, final, pro., sunset,	Details of products/sectors	Effective from	Remarks if any

		consultation, new shipper review)	affected (including HS code)		

- e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.**

S.N.	Notification no. and date	Service sectors affected	Mode	Effective from	Remarks if any

B. Stakeholders' Feedback and Action Taken

- a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country**

Sl. No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS Code)	General Feedback (Max 200 Words)

- b. Feedback on major trade promotion activities/events,**

Sl. No.	Activity (Trade fair BSM etc)	Date and venue	Number of participants from India	Name of large/key participants from India	Feedback received (Max 200 Words)	Source of funding MAI/TA/T C
1	Vietnam Industrial and Manufacturing Fair	18-23 June 2025 at Binh Duong Province	12	1. Earth Stahl & Alloys Limited 2. Aras Metal Castings 3. Shree Jagannath Iron Foundry Pvt Ltd 4. Metal Impregnations I Pvt Ltd. 5. Fountech Solutions 6. Arth Tech Consultants Pvt Ltd 7. Foundry Forum 8. M K Industries 9. Surya Deep Alloys 10. Surya Deep Alloys 11. Renmakch India Pvt Ltd Shakti Ferromet	Indian companies interacted with Vietnamese companies for commercial/ trade related opportunities	
2	10 th International Exhibition on Coatings, Color, Spechem and printing Ink	25-27 June 2025 at SECC Ho Chi Minh	22	1. Abirami Engineering 2. Amritlal Chemaux Private Limited 3. Arcoy Industries (India) Pvt., Ltd.	An Indian pavilion was set up at the expo. Indian companies	

				4. Arihant Reclamation Pvt., Ltd. 5. Ashish Polymers 6. Basil Commodities Pvt., Ltd. 7. Bavna Colourants LLP 8. Deep Chem 9. Gujarat Paraffins Pvt., Ltd. 10. HD Micron Ltd. 11. Kloeckner Desma Machinery Pvt., Ltd. 12. Knam Marketing 13. Mahickra Chemicals Ltd. 14. Maruti Polymers 15. Micropack Venture Pvt., Ltd. 16. Micropan Pharmachem Pvt., Ltd. 17. Raj Speciality Additives Pvt., Ltd. 18. Rubber King Tyre Pvt., Ltd. 19. Sauradip Chemical Industries Pvt., Ltd. 20. Sayan Greenochem Pvt., Ltd. 21. Solar Oranics 22. Vijayanand Speciality Papers Pvt., Ltd.	interacted with Vietnamese companies for future business opportunities	
--	--	--	--	--	--	--

c. Feedback from local commercial visitors to trade fairs in India, including under RBSM; number of Business Visas issued:

Sl. No.	Activity (Trade fair BSM etc)	Date and venue	Number of participants from Vietnam	List of large/key participants from Vietnam	Number of business visa issued	Feedback received (Max 200 Words)

d. Opportunities for investments/ assets on offer/major company divestment:

SNo.	Sector Name (List attached)	Particulars of the asset /company	Contact details
1.			

- e. **Information on tender Notices for projects and procurements which are open to Indian project exporters/ suppliers (USD 5 million & above) – Government Procurement (GP) as well as non-GP.**

SNo.	Tender/ procurement notice No and date	GP/Non-GP	Sector	Value of tender/ procurement

B. Trade and investment:

- a. Significant trends in trade and investment (Source: General Statistics Office, Vietnam)

Sl. No.	Category	Details of significant trend (Max 200 Words)	Analysis (Max 200 Words)
1	Trade in goods	<p>Total exports and imports of goods during Jan-Jun 2025 reached US\$ 432.56 billion registering an increase of 16.86% Y-o-Y. Total exports of goods reached US\$ 219.86 billion, up 15.27% over the same period in 2024, of which exports by domestic economic sector was US\$ 58.94 billion, up by 9.26%, while exports driven by the FDI sector (including crude oil) reached US\$ 160.93 billion, up 17.64%.</p> <p>Total imports of goods reached US\$ 212.20 billion, up by 18.62% over the same period of 2024, of which imports by domestic economic sector was US\$ 72.82 billion, up by 11.03% and imports driven by FDI sector was US\$ 139.38 billion, up by 23.02%.</p> <p>During the period, Vietnam got trade surplus of 7.66 billion. Trade-in-goods by FDI companies totalled US dollars 300.3 billion, up by 20.08% on year-on-year basis. Trade in goods by domestic companies totaled US\$ 131.76 billion, up by 10.23% year-on-year basis. FDI's trade balance was in surplus of US\$ 21.55 billion while the domestic enterprises are facing trade deficit with total value of US\$ 13.89 billion.</p> <p>China remained to be the largest trading partner of Vietnam with total value of trade during Jan – Jun reached US\$ 113.82 billion. Exports of Vietnam to China reached US\$ 29.12 billion while imports of Vietnam from China were US\$ 84.70 billion.</p> <p>The US was the second largest trading partner of Vietnam with total trade during the period reached US\$ 79.78 billion. Exports by Vietnam to the US reached US\$ 70.91 billion while imports by Vietnam from the US were US\$ 8.87 billion.</p>	
2	Services	<p>During the first six months of 2025, according to the General Department of Statistics, in second quarter 2025, exports of services reached US\$ 7.15 billion and imports of services reached US\$ 10.28 billion.</p> <p>Therefore, export turnover of services, during Jan – June 2025, was estimated at US\$ 14.69 billion, up by 21.2% y-o-y (of which tourism service reached US\$ 7.62 billion, transportation service reached US\$ 4.35 billion).</p> <p>Import turnover of service, during Jan – June 2025, was estimated at US\$ 19.5 billion (of which insurance services reached US\$ 6.72 billion, transportation service fees for imported goods US\$ 8 billion, tourism service US\$ 7.3 billion).</p>	

		The trade deficit of services during 6 months of 2025 was US\$ 4.71 billion.	
3	Investments	During Jan-Jun 2025, according to Foreign Investment Agency under the Ministry of Finance, Vietnam attracted 1,988 newly licensed FDI projects worth a total registered capital of US\$ 9.3 billion, up by 21.7% in number but down 9.6% in value year-on-year. 826 projects registered to adjust investment capital with a value of US\$ 8.95 billion. There were 1708 M&A deals by foreign investors with a total value of US\$ 3.28 billion. Singapore was the biggest investor with US\$ 4.60 billion, followed by ROK with US\$ 3.08 billion, China with 2.55 billion and Japan with 2.15 million.	

b. Opportunities for investments/assets on offer/major company divestment

Sl. No.	Sector name (List attached)	Particulars of the asset/company	Contact details
	NIL		

c. Information on Tender Notices for projects and procurements of interest to Indian project exporters/suppliers (USD 15 million & above)

Sl. No.	Tender/Procurement notice No. and date	Sector	Contact details
	NIL		

d. Trade Queries for Imports/Exports (if not uploaded on the Indian trade portal)

Sl. No	Enquiry originator	Products with HS Code	Nature (Import/Export)	Value (in US\$ million)	Action taken (Max 200 Words)
	As per Annexure II				

e. Important India related statements of commercial significance by political leaders, think-tanks, chambers, association etc./Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies etc. (Max 500 words)

(i) VISIT OF IFF DELEGATION TO VIETNAM

From 18-23 June 2025, a 12-member delegation led by the Institute of Indian Foundrymen (IIF) visited Vietnam to explore the possibility of cooperation in foundry and casting. The delegation was in Ho Chi Minh city from 18-21 June 2025 and in Hanoi on 22 – 23 June 2025. The Institute of Indian Foundrymen is globally recognised for its activities and has partnered with the Indian government and local foundry bodies to make India a global destination for casting. Established in 1950, IIF presently services the entire country through its 24 branches under four regional offices located in Kolkata, Delhi, Chennai, Mumbai & four centres of excellence. National Centre for Skill Development (NCSD) at Chennai, Foundry Informatics centre (FIC) at New Delhi & National Centre for Technical Services (NCTS) at Pune and National Centre for Export Promotion (NCEP) in Kolkata. IIF is also affiliated to World Foundry Organisation (WFO), BRICS foundry forum, Asia Foundry Forum (AFF), Foundry development council (FDC).

In Ho Chi Minh city, the delegation had visits and meetings with Vietnamese companies at Vietnam Industrial and Manufacturing Fair which was held in Binh Duong Province from 18-23 June 2025. They also had a visit to M/s Automekanika in Ho Chi Minh city and other industrial tours in Ho Chi Minh city and Binh Duong Province. In Hanoi, with the supports of the Embassy, on 23 June 2025, the delegation

had a meeting with Vietnam Foundry and Metallurgy Sciences and Technology Association, Vietnam Association of Mechanical Industry and Industrial Development Centre, Vietnam Industry Agency. After the meeting, on 24 June 2025, the delegation had a visit to M/s Song Cong Diesel Company Limited..

(ii) VISIT OF FJCCI DELEGATION TO VIETNAM

From 25-26 June 2025, a 20-member delegation led by Mr Paresh Gattani, President of the Federation of Jharkhand Chamber of Commerce and Industry (FJCCI) visited Hanoi to explore the possibility of trade and investment with Vietnam.

Jharkhand State is known for its vast mineral wealth and forestry products. The state is abundantly rich in various minerals like copper, coal, iron ore, manganese, mica, limestone, china clay, graphite, chromite, bauxite, gold and silver. The state has made impressive strides over the years in industrialisation and is becoming the vanguard of industrialisation among the Indian states. The state is famous for its industrialised cities like Jamshedpure, Bokaro, Dhanbad and Ranchi, which are the home of leading industrial establishment such as Tata Stee, Bokaro Steel, Usha Martin, Tata Engineering and Locomotives, Indian Tube Company, Sriram Bearing and Jindal Steel etc. The FJCCI is an apex representative body of trade, commerce, industry and professionals in the state of Jharkhand, India. Since its establishment in 1960, FJCCI has emerged as a pivotal institution, fostering industrial development, economic growth and policy advocacy. It has 85 affiliated members, representing directly and indirectly over 500,000 entrepreneurs and business leaders in Jharkhand. The delegation will have senior representatives from leading companies in different sectors i.e. industrial goods, electrical equipment, automotive, building materials, iron and steel, real estates etc.

During the visit to Hanoi, with the supports of the Embassy, on 25 June 2025, the delegation had a meeting with Vietnam Chamber of Commerce and Industry, along with its members, Vietnam Association of Foreign Invested Enterprises and Indian Business Chamber in Vietnam to understand about the current economic scenarios and business environment of Vietnam. They had fruitful interactions with Vietnamese Associations and Vietnamese companies to forge new business alliances.

C. Tourism:

(a) Tourist Visa Issued:

Sl. No.	No. of Tourist Visa issued during the month	No. of Tourist Visa issued during the same month last year	No. of Tourist Visa issued cumulatively during the year	No. of Tourist Visa issued cumulatively during last year
1	133	85	731	816

(b) Indian Tourism Promotion Events/Interactions held / organised:

Sl. No.	Details of Event	Theme	Avg No. of Participation

(c) Any advisory issued by the country for travelling to India:

Sl.No.	Advisory	Reason	Action taken

(d) Any other information

According to the General Department of Statistics, the number of international visitors to Vietnam during Jan – Jun 2024 reached record level of 10.66 million, an increase of 20.7 per cent increase compared to the same period last year. In June only, the number of tourist arrival was 1.46 million. China was the largest source market for Vietnam tourism during the period with more than 2.73 million visitors followed by ROK with 2.21 million, Taiwan with 0.63 million, the United States with 0.45 million, Japan with 0.39 million, Cambodia with 0.36 million, **India with 0.34 million**, Australia with 0.28 million and Malaysia with 0.27 million.

D. a. Opportunities in technology:

S. No.	Name of Technology	Sector	Potential opportunity for ToT/ collaboration	B2B partnership possible/ identified companies

b. Any press coverage/notification on new / Technology/ IPR Regulations:

S. No.	Sector	Details	Remarks	Upload Documents

E. Details of trade research, information dissemination activity of the commercial wing

Sl. No	Nature of activity (trade research, information dissemination, seminars etc.) - Max 200 words	Details of seminar/conference (date/venue, no. of participants) or research (Max 200 words)	Details of trade research (Title of the report, executive summary, date of publication) (Max 200 Words)
1	Information dissemination	Newslettter published by the Mission to Vietnam was circulated to Chamber of Commerce and Industry, Associations and companies containing policies from India and Indian Industry updates.	
2	The '11th edition of iPHEX - 2025: India's Mega Pharma Exhibition & B2B' is being organized by the Pharmaceutical Export Promotion Council (Pharmexcil) with the support of Ministry of Commerce, Government of India from 04 to 06 September 2025 at Bharat Mandapam, Delhi, India.	Disseminated to the following office(s): <ul style="list-style-type: none"> Vietnam Private Hospital Association Vietnam Pharmaceutical Companies Association (VNPCA) Vietnam Chamber of Commerce and Industry (VCCI) Vietnam's Association for Foreign Invested Enterprises (VAFIE) International Investment Promotion Alliance (Invest Global) Indian Business Chamber (INCHAM) - Hanoi & HCMC Chapters. 	
3	The 2 nd 'India MedTech Expo 2025 - India's biggest Medical Device Expo' is being organized by Export Promotion Council for Medical Devices (EPCMD) under the aegis of Bharat Health at Bharat Mandapam, Pragati Maidan, New Delhi, India from 04 to 06 September 2025.	Disseminated to the following office(s): <ul style="list-style-type: none"> Ministry of Health – Tradional Medicine Administration Vietnam Private Hospital Association Vietnam Pharmaceutical Companies Association (VNPCA) Vietnam Chamber of Commerce and Industry (VCCI) Vietnam's Association for Foreign Invested Enterprises (VAFIE) International Investment Promotion Alliance (Invest Global) Indian Business Chamber (INCHAM) - Hanoi & HCMC Chapters. 	
4	The 2 nd edition of 'Raj-Plast 2025 –	Disseminated to the following office(s):	

	<p>an International Exhibition on Plastic & Agro Industry' is being jointly organized by Plastic Manufacturers Association Rajasthan (PMAR) & PHD Chamber of Commerce and Industry (PHDCCI) at Jaipur Exhibition & Convention Centre (JECC), Jaipur, Rajasthan, from 19 to 22 September 2025.</p>	<ul style="list-style-type: none"> • Vietnam Organic Agriculture Association (VOAA) • Vietnam Plastic Association (VPA) • Vietnam Seafood Producers and Exporters Association (VASEP) • Vietnam Chamber of Commerce and Industry (VCCI) • Vietnam's Association for Foreign Invested Enterprises (VAFIE) • International Investment Promotion Alliance (Invest Global) • Indian Business Chamber (INCHAM) - Hanoi & HCMC Chapters. 	
5	<p>The 3rd edition of 'Uttar Pradesh International Trade Show (UPITS)' is being organized by the Government of Uttar Pradesh, India from 25 to 29 September 2025 at India Expo Centre & Mart, Greater Noida, Uttar Pradesh, India.</p>	<p>Disseminated to the following office(s):</p> <ul style="list-style-type: none"> • Vietnam Textile and Apparel Association (VITAS) • Vietnam Leather Footwear and Handbags Association (LEFASO) • Vietnam Handicrafts Association • Vietnam IT and Software Association (VINASA) • Vietnam Pharmaceutical Companies Association (VNPCA) • Vietnam Food Association (VIETFOOD) • Vietnam Seafood Producers and Exporters Association (VASEP) • Vietnam Chamber of Commerce and Industry (VCCI) • Vietnam's Association for Foreign Invested Enterprises (VAFIE) • International Investment Promotion Alliance (Invest Global) • Indian Business Chamber (INCHAM) - Hanoi & HCMC Chapters. 	
6	<p>The 6th edition of Global Fintech Fest (GFF-2025) is scheduled to take place from October 07–09, 2025 at Jio World Centre, Mumbai, 2025. This edition is jointly organised by the Payments Council of India (PCI), the National Payments Corporation of India (NPCI), and the Fintech Convergence Council (FCC), and supported by NEST Division (New, Emerging and Strategic Technologies Division), MEA (Ministry of External Affairs), MeiT (Ministry of Electronics and Information Technology), DFS (Department of Financial Services), DEA (Department of Economic</p>	<p>Disseminated to the following office(s):</p> <ul style="list-style-type: none"> • Ministry of Science and Technology • State Bank of Vietnam (SBV) • Vietnam National Innovation Center (NIC) • National Payment Corporation of Vietnam – NAPAS 	

	Affairs), DPIIT (Department for Promotion of Industry and Internal Trade), RBI (Reserve Bank of India), IFSCA (International Financial Services Centres Authority), Invest India , etc.		
7	The '60 th Indian Handicrafts and Gifts Fair (IHGF) Delhi Fair (Autumn) 2025' is going to be organised from 13 to 17 October 2025 at the India Expo Centre & Mart, Greater Noida, Delhi NCR, India. It is to be held by the Export Promotion Council for Handicrafts (EPCH), India.	Disseminated to the following office(s): <ul style="list-style-type: none"> • Vietnam Textile and Apparel Association (VITAS) • Vietnam Handicrafts Association • Vietnam Chamber of Commerce and Industry (VCCI) • Vietnam's Association for Foreign Invested Enterprises (VAFIE) • International Investment Promotion Alliance (Invest Global) • Indian Business Chamber (INCHAM) - Hanoi & HCMC Chapters. 	

F. Details of activities conducted out of Trade promotion budget:

BE for current financial year	RE for current financial year	Amount utilized	Details of Activity (Max.200 words)

G. Action taken on Complaints from foreign/ Indian Buyer/Supplier:

Complaints from foreign buyers/supplier on quality and trade dispute

Name of Foreign buyer/supplier	Address & contact details of foreign buyers/supplier	Name & address of Indian exporter/Importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred
Vietnam Agricultural Business Company Limited	Nguyen Vu Trong Tuong - Director Phone/whatsapp: +84-777-688-777	MSGL Tradex Private Limited	M/s Vietnam Agriculture Business Co., Ltd., signed 7 contracts for imports of around 4,000 mts of parboiled rejected rice (for feed) and other rice from M/s MSGL Tradex Private Limited. An amount of US\$ 278,200.50 was paid to M/s MSGL Tradex Private Limited as advanced payment. However, M/s MSGL Tradex Private Limited has neither shipped the good nor returned the advanced money.	DGFT
Dong Do Investment and International	Ms. Vu Thi Thu Huong Mob: (+84) 789908820	SKF Exports	M/s Dong Do Investment and International Cooperation Co., Ltd., has been an importer of frozen meat from India for many years. In Feb 2024, they	APEDA and DGFT

Cooperation Co., Ltd.	Import Purchase Specialist Email: vuthithuong110896@gmail.com		signed contract with M/s SKF Exports for imports of frozen meat. They paid the deposit to the India company but M/s SKF Exports has neither shipped the goods or return the deposit. The Vietnamese company has tried their best to settle the issue but in vain.	
An Binh Trading Development and Import Export Joint Stock Company	Ms. Ha Legal Affairs Dept Cell: anbingplegal@gmail.com;	Bengal Agro Foods	M/s An Binh Trading Development, Import Export JSC has been an importer of frozen meat from India for many years. In Feb 2024, they signed contract with M/s Bengal Agro Foods for imports of frozen meat. They paid the deposit of US\$ 10,000 to the India company but M/s Bengal Agro Foods has neither shipped the goods or return the deposit. The Vietnamese company has tried their best to settle the issue but in vain.	APEDA and DGFT
PMJ Joint Stock Company	Pham Van Huong Vice director Cell: +84.979896439 Email: pmjgreentech@pmj.vn	M/s Unique Intertrade Private Limited	During the period of 2020-2021, M/s PMJ Joint Stock Company shipped several containers of masterbatch to M/s Unique Intertrade Private Limited under contract signed between the two parties with payment deadline set for 2021. However, till date, M/s Unique Intertrade Private Limited has not fulfilled its payment obligation.	Indian company and DGFT

Complaints of Indian exporter/importer

	Name of Indian exporter/Importer	Address & contact details of foreign buyers/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred	Outcome
1	Lakshita Chemicals	DHA Production and Trading Co., Ltd.	M/s Lakshita Chemicals has been doing business with M/s DHA Production and Trading Co., Ltd., for many years. In October 2024, M/s Lakshita Chemicals conducted reconciliation of the accounts of business carried out and found that M/s DHA failed to make the payment against our two invoices. Total value was US\$ 30,000. After	Mission has writteिन to M/s DHA Production and Trading Co., Ltd., to settle the pending payment with the Indian company	Ongoing

			discussion, M/s DHA made payment for one installment of US\$ 18924.70. An amount of US\$ 11,075 was still pending.		
2	Hamon Research Cottrell India Private Limited	Long Van Dat joint Stock Company	M/s Hamon Research Cottrell India Private Limited, (INDIA) signed a contract (to carry out survey, design, supplying equipment and material, supervising the manufacture and installation of equipment, running tests and running up to technical specifications, handling over and using the equipment system) with Long Van Dat joint Stock Company (Address : 308, Kim giang Road, Dai Kim Ward, Long Van Dat joint Stock Company, Hoang Mai District, Hanoi City, Vietnam). Total amount of the contract is US\$ 479,390/- out of which payment for USD 134,928 has not been made by the customer.	Mission has writtinen to M/s Long Van Dat JSC., to settle the pending payment with the Indian company	Ongoing

C. Any other issue of importance (Max 500 Words)

According to data released by the General Statistics Office, Vietnam's GDP in the second quarter grew by an estimated 7.96% year-on-year, the second-highest Q2 growth recorded between 2020 and 2025, only behind the 8.56% growth of Q2 2022.

The GDP for the first six months of 2025 grew 7.52% compared to the same period last year, highest growth rate for the first half of the year in the 2011-2025 period. The industry and construction sector grew by 8.33%, contributing 42.20% to the overall increase; agriculture, forestry, and fisheries grew by 3.84%, contributing 5.59%; and services grew by 8.14%, contributing 52.21%.

Within the industry and construction sector, the industrial sub-sector achieved strong growth. The value added by the entire industrial sector in the first half of 2025 increased by 8.07% year-on-year, just below the 8.89% recorded in the same period of 2022. It contributed 2.64 percentage points to the total added value growth of the entire economy. The services sector saw significant boosts in foreign trade, transportation, and tourism to meet both regional and global consumption demand. The added value of this sector grew by 8.14% - the highest mid-year increase from 2011 to 2025. In the agriculture, forestry, and fisheries sector, agriculture maintained stable growth, with the sector's added value up 3.51% year-on-year, contributing 0.29 percentage points to overall economic growth.