

Embassy of India

Paramaribo

No. SUR/202/01/2020

18 July, 2025

Monthly Economic and Commercial Report for June, 2025

1. SURINAME

- i) GDP at market prices (US\$ billion) 2023: 3.4
- ii) GDP growth rate 2023: 2.5%
- iii) Total exports of goods (US\$), 2023: 2.46 B
- iv) Total imports of goods (US\$), 2023: 2.11 B
- v) Balance of Trade (US\$), 2023: 350M
- vi) Consumer Price inflation, 2021: 59.1%

(WorldBank & OEC)

vii) Total India- Suriname bilateral trade (US\$ millions)

	2021-2022	2022-2023	2023-2024 Apr-March
Total Trade	49.29	61.13	51.86
Growth %	-3.84	24.02	-15.17
Suriname Total Trade (Data source: CBvS Suriname)			

(Source: Department of Commerce, Govt of India)

viii) Trends in import and export (April – May 2025)

(US\$ million)

	Export	Import	Total
India's Trade with Suriname	3.6	3.18	6.78

(Source: Ministry of Commerce India)

ix) Top six Items of Export to India (Apr-May 2025)

(US\$ million)

S. No.	Commodity	Value (US\$)
1	Wood and Articles thereof	15.17
2	Iron and Steel	0.37
3	Aluminium and Articles thereof	0.11
4	Copper and Articles thereof	0.05
5	Electrical machinery and articles thereof	
6	Electrical machinery and Equipment and Parts Thereof; sound recorders and Reproducers, television sound recorders	0.03

(Source: Ministry of Commerce India)

x) Top 6 items of Import from India **(Apr- May 2025)**

(US\$ million)

S. No.	Commodity	Value (US\$)
1.	Electrical Machinery and Equipment and parts thereof	2.90
2.	Articles of Iron and Steel	0.64
3.	Nuclear reactors, Boilers, machinery and Mechanical Appliances	1.12
4.	Pharmaceuticals Products	0.93
5.	Plastic and Articles thereof	0.36
6.	Ceramic Products	0.40

(Source: Ministry of Commerce India)

xi) Top six items of export to the World 2023

(US\$ million)

Sl. No.	Commodity	Value US\$
1	Gold	1.8 (B)
2	Rough Wood	67
3	Refined Petroleum	109
4	Rolled Tabacco	41.1
5	Fish Fillet	35.9
6	Non Fillet Frozen Fish	49.9

(Source: OEC)

xii) Top six items of Import from the World, 2023
Million

US\$

S.no.	Commodity	Value US\$
1	Refined Petroleum	160
2	Special Purpose Ships	147
3	Excavation Machinery	76.1
4	Rolled Tabaco	63.5
5	Delivery Trucks	64.9
6	Cars	49.2

(Source: OEC)

xiii) Top four export Partners in 2023

Us\$ Million

S.no.	Country	Value US\$
1	Zwitzerland	1.1 (B)
2	United Arab Emirates	667
3	USA	87.8
4	Guyana	118

(Source: OEC)

xiv) Top four Import Partners in 2023

Us\$ Million

S.no.	Country	Value US\$
1	United States of America	454
2	China	250
3	The Netherlands	237
4	Trinidad and Tobago	180

(Source: OEC)

2. Other Economic, Social and Commercial News**Surinamese offshore forces in training for mega project Granmorgu**

03.06.2025

As Suriname prepares for the large-scale GranMorgu offshore project, Atlas Professionals has launched a targeted training program to prepare local talent for offshore work. The company announced this week. <https://unitednews.sr/surinaamse-offshore-krachten-in-opleiding-voor-megaproject-granmorgu/>

Suriname and Guyana Strengthen regional ties

11.06.2025

The Suriname International Tourism Association (SITA) cordially invites Surinamese companies in the Food & Beverage, Logistics, and Manufacturing sectors to exclusive B2B discussions with leading manufacturers from Trinidad and Tobago. This unique opportunity will arise during a high-profile trade mission organized by the Trinidad and Tobago Manufacturers' Association (TTMA). <https://unitednews.sr/sgcc-missie-guyana-en-suriname-versterken-regionale-banden/>

India's digital labor platform can be model for Suriname

12.06.2025

Suriname is showing interest in India's digital labor platforms, which are being praised globally as a model for inclusion and social protection. At an international event in Geneva organized by the Permanent Mission of India, Minister of Labour, Employment & Youth Affairs Steven Mac Andrew and Ambassador Aroen Jadoenathmisier participated in the session titled India's Digital Public Infrastructure for Labour: Advancing Inclusion, Mobility, Social Protection & Global Solidarity. <https://unitednews.sr/indias-digitale-arbeidsplatformen-kunnen-voorbeeld-zijn-voor-suriname/>

Suriname receives first machines for passionfruit factory from India

13.06.2025

Suriname has received its first shipment of fruit processing machines under a US\$1 million SME grant awarded by the Indian government. The shipment is intended for the establishment of a specialized markoesa (passion fruit) factory and is a key component of a broader development project aimed at value creation in Suriname's agricultural sector. In addition to this SME grant, India has also pledged \$10 million to strengthen food security in Suriname, as part of the broader bilateral cooperation.

<https://unitednews.sr/suriname-ontvangt-eerste-lmachines-voor-markoesafabriek-van-india/>

Staatsolie and Petronas sign production sharing contract for block 66

17.06.2025

On Tuesday, June 17, 2025, Staatsolie Maatschappij Suriname NV signed a production sharing contract (PSC) with PETRONAS Suriname E&P BV (PSEP BV) and Paradise Oil Company NV (POC) for Block 66 in the deepwater area of Suriname. <https://unitednews.sr/staatsolie-en-petronas-sluiten-productiedelingscontract-voor-blok-66/>

Total Energies launches online portal to strengthen Surinamese participation in Granmorgu

20.06.2025

TotalEnergies will soon launch an online portal to increase transparency and promote local content in the multi-billion dollar GranMorgu project. <https://unitednews.sr/totalenergies-lanceert-online-portaal-om-surinaamse-participatie-in-granmorgu-te-versterken/>

Totalenergies plans additional wells for long term oil production Granmorgu project

20.06.2025

TotalEnergies has identified additional oil wells to sustain the planned plateau production of the offshore GranMorgu project near Suriname for the long term. <https://unitednews.sr/totalenergies-plant-extra-putten-voor-langdurige-olieproductie-granmorgu-project/>

Staatsolie warns against overregulation of local content at the Granmorgu oil project

21.06.2025

With the GranMorgu oil project on the horizon, Vandana Gangaram Panday, director of the Staatsolie Hydrocarbon Institute, warns of the risk of overregulation of local participation. <https://unitednews.sr/staatsolie-waarschuwt-voor-overregulering-local-content-bij-olieproject-granmorgu/>

Total energies expands Granmorgu development with Baja discovery in Suriname

30.06.2025

TotalEnergies announced Friday that it will expand its GranMorgu development in Suriname by also utilizing the Baja discovery in Block 53. The company recently signed an agreement to acquire the 25% stake in this block, previously held by CEPSA. TotalEnergies joins APA, which owns 45% and operates the block, and Petronas, which holds a 30% stake. <https://unitednews.sr/totalenergies-breidt-granmorgu-ontwikkeling-uit-met-baja-ontdekking-in-suriname/>

3. Market access:

a. Alerts on tariff changes, none tariff barriers (SPS/TBT measures, import and export procedures/restrictions/prohibitions/licensing etc) trade policy development: None

S.no.	Notification no and date or other reference	Details (including hs code)	effective form

b. Alerts on Trade Defense Measures taken by respective countries: (safeguards including special safeguard, antidumping, CVD or Anti Subsidy): None

S.no.	Notification no and date or other references	Details of products/sectors affected (including HS code)	Effective from

c. Feedback from major Indian Industries/other commercial concerns setup in that country and Indian trade visitors to that country: The system moves slowly and the Mission takes up the matter with the authorities concerned.

S.no.	Name of business house	. Activity sector	Trade Barrier issues if any (including HS Code)	General Feedback

d. Feedback on major trade fairs/BSM including Indian participation (whether or not supported by MAI funds): The Mission encourages the Chambers & business community from both sides to participate.

S.no.	Particulars of trade fair,dates etc	No of Participants from India	List pf Large Participants	General Feedback

e. Feedback from local commercial visitors to trade fairs in India, including under BSM. Number of Business visa issued: Connectivity is one of the issues

S.no.	Particulars of Trade Fair, dates etc	No. of Participants from India.	List of Large participants	No. of Business Visa Issued	General Feedback

4. Investment:

a. Opportunities for investments/assets on offer/major company divestment: There are opportunities for investment in the sectors such as health, tourism, agriculture,

solar, mining and IT. The mining sector is going to be the biggest and one of the most important sectors in Suriname. The recent oil finds are set to be developed in the next 3-5 years; hence the opportunities on offer for interested Indian Companies.

s.no	Particulars of Assets	Company	Contact Details

b. Information on tender notices for projects and procurement of interest to Indian project exporters/suppliers (US\$ 15m & above): N.A.

s.no	Tender/ Procurement/ Notice no. & date	Sector	Value of Tender/Procurement

c. Information regarding upcoming major investment in India from respective country: None, however there are projects under in progress development partnership.

s.no	Particulars/ assets of the company	Sector of investment	Quantum of Investment

5. Details of Trade research, information dissemination activity of the commercial wing: Trade and investment promotion related information is regularly disseminated through Chambers of Commerce and Indian business community/organizations. And through the social media handles of the Mission

S.no	No of activity (trade research, information dissemination, seminar etc)	Details (date, venue & number of participants, copy of research sent to DOC
1		
2		

6. Details of activities carried out of Trade Promotion budget:

S.no	BE	RE	Amount utilized Details of Activity 5
1			

7. Action taken on the previous JWG's, Joint Commission, Sub-Commissions etc. (issues that Mission had to follow up with host government): The JCM has held on

Dec 2, 2020 virtually and action on some of the points concerning trade is in progress.
The 2nd JCM in agriculture is proposed to be held in December 2023.

S.no.	Details of JWG/JEC	Action Point	Action taken

7. Trade inquiries received in the Month of June, 2025

Trade Inquiries Received from India

No. SUR/207/02/2024

June, 2025

Sr. No.	Name of the Company	Email/Website	Products
1.	Prince Exim, Maharashtra	info@princeexim.com / www.princeexim.com	Rice
2.	Hariashish Exports Pvt Ltd, India	ashish@hariashishexports.com / www.hariashishexports.com	Nuts
3.	GR Enterprises, India	Thecaffebusinessco@gmail.com	Spices
4.	Sunderventures, Gujarat	Neha@sunderventures.com	Dehydrated Onion
5.	Majestic Enterprises, Gujarat	www.molttenafoods.com / karan@molttenafoods.com	Various Superfoods
6.	Grayman Wood Private Limited, Gujarat	sales@graymanwood.com / www.graymanwood.com	Wood panels
7.	Tafe Motors and Tractors Limited, Haryana	gsthukral@tmrtl.co.in	Tractors
8.	Ishvara Global Ventures Pvt Ltd, Hyderabad	sales@ishvaraglobalventures.com / www.ishvaraglobalventures.com	Morenga Powder
9.	Arahska Genesis Pvt Ltd, Andhra Pradesh	Sales2@arahska.com	Pharmaceuticals
10.	Bharat Tex Export, Haryana	info@bharatttexexport.co / www.bharatttexexport.com	Clothing

11.	Krishana, India	yourskrishana@gmail.com	Nuts
12.	Capricorn Exports, India	Nayana.pawar@capricornexports.com	Plastic packaging
13.	AARA Internationals, Gujarat	aarainternationals@gmail.com /	Ceramic & Porcelain
14.	Tripple Eight Enterprises, India	shreeyanshexports@gmail.com	Rice
15.	Paps International, Kerala	Office.papsinternational@gmail.com	Rice
16.	Gujvir Organics, Gujarat	export@gujvir.com / www.gujvir.com	Organic Fertilizer
17.	Ellia Cytocare, Noida	ibd@elliacytocare.com / www.elliacytore.com	Pharmaceuticals
18.	Artiqulate Lifestyle Pvt Ltd, Nagpur	Varun.artiqulate@gmail.com	Misc
19.	Deep Cable, India	sales@elevolt.co / www.elevolt.co	Wires and Cables
20.	Triple Eight Enterprises, India	shreeyanshexporters@gmail.com	Rice
21.	Aamiya Exports, India	Exports.aamiya@gmail.com	Indian Coffee
22.	Affinity Global Trade LLP, India	sales@affinityglobaltrade.com / www.affinityglobaltrade.com	Spices
23.	SK Exim, Chhattisgarh	Skeximindia2024@gmail.com	Cars / equipment
24.	Greaves Cotton Ltd, India	Pankaj.n@greavescotton.com / www.greavescotton.com	Generators/ heavy equipment
25.	PKN Global, India	pankaj@pknglobal.in / www.pknglobal.in	Msc
26.	Aymaan Enterprises, Mumbai	info@aymaanenterprises.com	Dehydrated food
27.	Krishna Industries, India	Krishnaindustries084@gmail.com	Red Lead Oxoide

28.	IndiaFEast Millers Pvt Ltd, New Delhi	abbasi@indiafeast.com / www.indiafeasts.com	Rice
29.	Sree Kunj Exports, Kolkata	Skexports011@gmail.com / www.sreekunjexports.com	Spices
30.	Hans Enterprises, India	Vivekswati678@gmail.com	Food Products
31.	Bhairam Enterprises, India	Aju.bhairam143@gmail.com	Rice and Jaggary
32.	Way Startile, India	dashit@waustartile.com	SPC Flooring
33.	Orbis Hub Exim, Mumbai	orbishubexim@gmail.com / www.orbishubexim.com	Ceramic and Sanitaryware
34.	Adizo Exports, Mumbai	contact@adizoexports.com	Dehydrated variants of Onion and Garlic
35.	Devendra Kumar Gupta, India	Dkumar.gupta@yahoo.com	Makhana Fox Nuts
36.	Export Promotion Council for Medical Devices,	Praveen.mittal@epcmd.in / www.epcmd.in	Medical Supplies
37.	Prideon Exim, Gujarat	prideonexim@gmail.com	Men's Wear
38.	Praang Exports, India		Foot wear
39.	Rujas lifestyle, Noida	lifestyle@tantri.in	Bedding
40.	Love Creative Ventures Pvt Ltd, India	contact@loevcreative.com / www.loevcreative.com	Clothing

Trade Enquiries received from Local Company's

Sl.No	Name of the Company	Email/Website	Products
1.			

***All enquiries have been replied to with the requested information.

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