Embassy of India

Paramaribo

No. SUR/202/01/2022

18 July, 2025

Monthly Economic and Commercial Report for June, 2025

1. Concurrently Accredited Country: Barbados

i) GDP at market prices (US$ billion) 2023: 6.7
ii) GDP growth rate 2023: 4.14%
iii) Total exports of good (US$ m), 2023: 421
iv) Total imports of goods (US$ b), 2023: 2.48
Consumer Price inflation, 2020: 7.2%

(Source: World Bank, OEC)

v) Total India- Barbados bilateral trade (US$ millions) (Apr- March 2024)

	2021-2022	**2022-2023**	**2023-2024**
Total Trade	17.03	25.47	18.55
Growth %	45.50	49.54	

(Source: Ministry of Commerce, Govt of India)

vi) Trends in bilateral trade during the period (US$ Millions)

	2023-2024	**2024-2025**	**2025-2026 (Apr-May 2025)**
Import	0.12	1.16	0.09
Export	3.12	18.43	5.26

(Source: Ministry of Commerce India)

vii) Top six Items of Export to India **(Apr-May 2025)** (US$ million)

S. No.	Commodity	Value (US$)
1	Iron and Steel	0.36
2	Electrical Machinery and Equipment and parts thereof, sound recorders and reproducers, television image and sound recorders	0.22
3	Copper and articles there off	0.24
4	Lead and articles thereof	0.26
5	Articles of apparel and clothing	0.04
6	Plastic and articles thereof	0.02

(Source: Ministry of Commerce India)

viii) Top 6 items of Import from India (Apr- May 2025)

(US$ million)

S. No.	Commodity	Value (US$)
1	Vehicles other than railway or tramway rolling stock and parts and accessories thereof	13.49
2	Pharmaceutical products	1.30
3	Aluminium and Articles thereof	0.40
4	Other made up textile articles	0.28
5	Plastic and articles thereof	0.25
6	Electrical Machinery and equipment and parts thereof, Sound Recorders and Reproducers and parts	0.25

(Source: Ministry of Commerce India)

ix)Top six items of export to the World 2023 (US$ million)

Sl. No.	Commodity	Value US$
1	Hard Liquor	77
2	Refined Petroleum	46.5
3	Packed Medicine	25.2
4	Margarine	14.8
5	Alcohol	15.5
6	Backed Goods	14.7

(Source: OEC)

x) Top six items of Import from the World, 2023 US$ Million

S.no.	Commodity	Value US$
1	Refined Petroleum	551
2	Cars	84.5
3	Passenger and Cargo Ships	53.3
4	Planes, Helicopters and spacecrafts	36.3
5	Packed Medicaments	42.6
6	Other edible preparations	27.5

(Source: OEC)

xiii) Top four Export Partners in 2023

S.no.	Country	Value US$
1	United Stated of America	91
2	Jamaica	71.2
3	Trinidad and Tobago	33.7
4	Canada	26.6

(Source: OEC)

xiv) Top four Import Partners in 2023

S.no.	Country	Value US$
1	United States of America	757
2	Trinidad and Tobago	460
3	Netherlands	145
4	United Kingdom	142

(Source: OEC)

2. Other Economic, Social and Commercial News

Bajans e-commerce spending past $1 billion

15.06.2025

It is estimated that Barbadians are spending more than $1 billion via electronic commerce (e-commerce) transactions and that most of this money is going overseas. George Connolly, Barbados Chamber of Commerce and Industry (BCCI) council member and digital technology expert, believes that there is an opportunity for the country to keep more of that money in Barbados. https://nationnews.com/2025/07/15/bajans-e-commerce-spending-past-1b/

Major change for hotel sector

15.06.2025

Barbados is undergoing significant hotel expansion with a combined investment of close to BDS$1.8 billion into six major projects as the island positions itself for a changing global tourism market. This was disclosed by chairman of the Barbados Hotel and Tourism Association (BHTA), Javon Griffith, on Wednesday. He said those six projects were expected to create more than 4 000 permanent jobs and thousands of temporary construction jobs. https://nationnews.com/2025/06/15/griffith-major-change-for-hotel-sector/

PM invests $1 million in youth

21.06.2025

Prime Minister Mia Amor Mottley has pledged US$500 000 (BDS$1 million) from her personal charity to the Green Rising initiative in a show of commitment to youthdriven climate action in Barbados and beyond. Speaking at the official launch of Green Rising at the **National Botanical Gardens** in Waterford, St Michael, yesterday, Mottley described the donation – half of the prize money awarded to her as part of the prestigious **Zayed Award for Humanity** earlier this year – as an investment in the future of young Barbadians. https://nationnews.com/2025/06/21/pm-invests-1-million-in-youth/

Govt online price check platform a "hit"

22.06.2025

Thousands of Barbadians are taking advantage of Government's online portal which compares the prices of retail items. During a recent interview, acting director of the Department of Commerce and Consumer Affairs, Bertram Johnson, said the Price Check had an overwhelming success so far. As of March, he said they registered more than 80 000 visitors and more than 713 000 hits. At the beginning of this month, he said they already registered more than 4 000 visitors. https://nationnews.com/2025/06/22/govts-online-price-check-platform-a-hit/

Govt issues 500 million bond

25.06.2025

Government has issued a US$500 million bond in the international market. Minister in the Ministry of Finance Ryan Straughn said the instrument, snapped up by more than 90 global investors, will allow Barbados to repay about US$340 million on a bond that was due to mature in 2029, make a $142 million debt payment to the International Monetary Fund and free up about $372 million in resources for Government "for the remainder of 2025 and through the calendar year of 2026". https://nationnews.com/2025/06/25/govt-issues-us500-million-bond/

3. Market Access:

a. Alerts on tariff changes, none tariff barriers (SPS/TBT measures, import and export procedures/restrictions/prohibitions/licensing etc) trade policy development: None

S.no.	Notification no and date or other reference	Details (including hs code)	effective form

b. Alerts on Trade Defense Measures taken by respective countries: (safeguards including special safeguard, antidumping, CVD or Anti Subsidy): None

S.no.	Notification no and date or other references	Details of products/sectors affected (including HS code)	Effective from

c. Feedback from major Indian Industries/other commercial concerns setup in that country and Indian trade visitors to that country: The system moves slowly and the Mission takes up the matter with the authorities concerned.

S.no.	Name of business house	. Activity sector	Trade Barrier issues if any (including HS Code)	General Feedback

d. Feedback on major trade fairs/BSM including Indian participation (whether or not supported by MAI funds): The Mission encourages the Chambers & business community from both sides to participate.

S.no.	Particulars of trade fair,dates etc	No of Participants from India	List pf Large Participants	General Feedback

e. Feedback from local commercial visitors to trade fairs in India, including under BSM. Number of Business visa issued: Connectivity is one of the issues

S.no.	Particulars of Trade Fair, dates etc	No. of Participants from India.	List of Large participants	No. of Business Visa Issued	General Feedback

4. Investment:

a. Opportunities for investments/assets on offer/major company divestment

s.no	Particulars of Assets	Company	Contact Details

b. Information on tender notices for projects and procurement of interest to Indian project exporters/suppliers (US$ 15m & above): N.A.

s.no	Tender/ Procurement/ Notice no. & date	Sector	Value of Tender/Procurement

c. Information regarding upcoming major investment in India from respective country: None, however there are projects under in progress development partnership.

s.no	Particulars/ assets of the company	Sector of investment	Quantum of Investment

5. Details of Trade research, information dissemination activity of the commercial wing:

S.no	No of activity(trade research, information dissemination, seminar etc)	Details(date , venue & number of participants, copy of research sent to DOC
	Trade and investment promotion related information is regularly disseminated through Chambers of Commerce and Indian business community/organizations and also through the social media handles of the Embassy	

6. Details of activities carried out of Trade Promotion budget:

S.no	BE 2022-23	RE 2022-23	Amount utilized Details of Activity
1.			

7. Action taken on the previous JWGs, Joint Commission, Sub–Commissions etc. (issues that Mission had to follow up with host government):

S.no.	Details of JWG/JEC	Action Point	Action taken

8. Trade inquiries received in the Month of June, 2025

Sr. No.	Name of the Company	Email/Website	Products
1.	Prince Exim, Maharashtra	info@princeexim.com / www.princeexim.com	Rice
2.	Hariashish Exports Pvt Ltd, India	ashish@hariashishexports.com / www.hariashishexports.com	Nuts
3.	GR Enterprises, India	Thecaffebusinessco@gmail.com	Spices
4.	Sunderventures, Gujarat	Neha@sunderventures.com	Dehydrated Onion
5.	Majestic Enterprises, Gujarat	www.molttenafoods.com / karan@molttenafoods.com	Various Superfoods

6.	Grayman Wood Private Limited, Gujarat	sales@graymanwood.com / www.graymanwood.com	Wood panels
7.	Tafe Motors and Tractors Limited, Haryana	gsthukral@tmtl.co.in	Tractors
8.	Ishvara Global Ventures Pvt Ltd, Hyderabad	sales@ishvaraglobalventures.com / www.ishvaraglobalventures.com	Morenga Powder
9.	Arahska Genesis Pvt Ltd, Andhra Pradesh	Sales2@arahska.com	Pharmaceuticals
10.	Bharat Tex Export, Haryana	info@bharattexexport.co / www.bharattexexport.com	Clothing
11.	Krishana, India	yourskrishana@gmail.com	Nuts
12.	Capricorn Exports, India	Nayana.pawar@capricornexports.com	Plastic packaging
13.	AARA Internationals, Gujarat	aarainternationals@gmail.com /	Ceramic & Porcelain
14.	Tripple Eight Enterprises, India	shreeyanshexports@gmail.com	Rice
15.	Paps International, Kerala	Office.papsinternational@gmail.com	Rice
16.	Gujvir Organics, Gujarat	export@gujvir.com / www.gujvir.com	Organic Fertilizer
17.	Ellia Cytocare, Noida	ibd@elliacytocare.com / www.elliacytore.com	Pharmaceuticals
18.	Artiqulate Lifestyle Pvt Ltd, Nagpur	Varun.artigulate@gmail.com	Misc
19.	Deep Cable, India	sales@elevolt.co / www.elevolt.co	Wires and Cables
20.	Triple Eight Enterprises, India	shreeyanshexporters@gmail.com	Rice
21.	Aamiya Exports, India	Exports.aamiya@gmail.com	Indian Coffee

22.	Affinity Global Trade LLP, India	sales@affinityglobaltrade.com / www.affinityglobaltrade.com	Spices
23.	SK Exim, Chhattisgarh	Skeximindia2024@gmail.com	Cars / equipment
24.	Greaves Cotton Ltd, India	Pankaj.n@greavescotton.com / www.greavescotton.com	Generators/ heavy equipment
25.	PKN Global, India	pankaj@pknglobal.in www.pknglobal.in	Msc
26.	Aymaan Enterprises, Mumbai	info@aymaanenterprises.com	Dehydrated food
27.	Krishna Industries, India	Krishnaindustries084@gmail.com	Red Lead Oxoide
28.	IndiaFEast Millers Pvt Ltd, New Delhi	abbasi@indiafeast.com / www.indiafeats.com	Rice
29.	Sree Kunj Exports, Kolkata	Skexports011@gmail.com / www.sreekunjexports.com	Spices
30.	Hans Enterprises, India	Vivekswati678@gmail.com	Food Products
31.	Bhairam Enterprises, India	Ajju.bhairam143@gmail.com	Rice and Jaggary
32.	Way Startile, India	dashit@waustartile.com	SPC Flooring
33.	Orbis Hub Exim, Mumbai	orbishubexim@gmail.com / www.orbishubexim.com	Ceramic and Sanitaryware
34.	Adizo Exports, Mumbai	contact@adizoexports.com	Dehydrated variants of Onion and Garlic
35.	Devendra Kumar Gupta, India	Dkumar.gupta@yahoo.com	Makhana Fox Nuts
36.	Export Promotion Council for Medical Devices,	Praveen.mittal@epcmd.in / www.epcmd.in	Medical Supplies
37.	Prideon Exim, Gujarat	prideonexim@gmail.com	Men’s Wear

38.	Praang Exports, India		Foot wear
39.	Rujas lifestyle, Noida	lifestyle@tantri.in	Bedding
40.	Love Creative Ventures Pvt Ltd, India	contact@loevcreative.com / www.loevcreative.com	Clothing
41.			

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