

CAPEX INSIGHTS



Shri Ramesh K Mittal, Chairperson, CAPEXIL presenting Post Show Report of Vibrant Buildcon 2025 to Smt. Rekha Gupta, Chief Minister, Delhi

WHAT'S INSIDE?

- *Israel- Iran Conflict: Impact on CAPEXIL exports*
- *Article on Export of Plywood and Allied Products from India*
- *Recent events and activities*
- *CAPEXIL's Export Performance*

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From The Chairperson's Desk



Dear Members,

As per the provisional figure available with Capexil, exports of Capexil's products have reached US\$ 4515.49 Million during April to May 2025 showing a negative growth by -3.49% compared to April-May 2024.

The highest decline in exports are found in the Iron Ore, Aluminium –Not Alloyed, Ink and Quarts lump products. Decline in exports is due to reduced demand from key trading partners like China and EU as well as rising protectionist measures and increased tariffs.

You may be aware, India and the United States are set to sign an interim trade agreement shortly. The deal comes at a time when the US is revising its trade approach with several countries. USA is the top market for Capexil's products and accounts for 27.21% of total exports. Exports to USA have reached US\$ 4532.97 million in 2024-25 showing a growth of 8% compared to 2023-24. Current year for the period April to May 2025, Capexil exported goods worth US\$777 Million showing positive growth of 8% compared to the corresponding period last year.

Another concern is European Union's Deforestation Regulations (EUDR), which will come into effect on December 30, 2025. This regulation aims to curb international deforestation by imposing strict compliance requirements on goods imported into the EU. This means Indian exporters will need to prove that their products are not linked to deforestation or forest degradation to access the EU market. To achieve this, companies must conduct due diligence to verify the origins of these imported or exported products, proving they have not contributed to deforestation or the degradation of natural ecosystems. This will significantly impact Capexil's exports, including Rubber, Auto Tyre, Plywood, Furniture and Paper. Exports of these products to EU has reached US\$ 2.03 billion during 2024-25.

We at CAPEXIL are fully geared to help, support, leverage and develop key strategies for long term continued success of Chemical based allied sector.

Thank you for your support and I shall be happy to welcome your views and feedback.

Warm regards,

Ramesh K. Mittal
Chairperson, CAPEXIL

ISRAEL-IRAN CONFLICT: IMPACT ON CAPEXIL'S EXPORTS

Global growth continues to face headwinds, with persistent trade friction, heightened policy uncertainty and ongoing geopolitical conflicts weighing on the broader economic outlook. West Asia turmoil have triggered further worries about possible freight rate hike and trade route disruption amongst, Indian exporters and importers. US strikes on Iran's nuclear facilities further complicated the situation. The conflict between Israel and Iran is clouding the outlook for Capexil's products, though Ceasefire between Iran and Israel has been in place since 24th June 2025.

West Asia and North Africa (WANA) region is important for CAPEXIL's products. It consists nearly 14 per cent of CAPEXIL's total exports. CAPEXIL's exports to the WANA region has reached US\$ 4045.14 million during 2024-25 and already showing a declining trend of 7.34% compared to 2023-24. UAE, Oman, Saudi Arabia, Egypt, Qatar and Iraq are the leading markets for Capexil's products in WANA region.

CAPEXIL'S EXPORTS TO WANA REGION			
	Value in US\$ Million		
Panel	2023-24	2024-25	% Change
Processed Minerals	606.57	926.03	52.67
Paper, Paper Board and Products	545.63	585.98	7.40
Ceramics and Allied Products	628.52	581.79	-7.43
Paints, Printing Ink and Allied Products	1175.69	428.65	-63.54
Auto Tyres and Tubes	275.05	303.88	10.48
Natural Stones and Products	194.25	201.25	3.60
Graphite, Explosives and Accessories	192.46	193.76	0.68
Rubber Products	157.55	170.19	8.02
Glass and Glassware	131.35	145.78	10.99
Miscellaneous Products	134.53	142.47	5.90
Plywood and Allied Products	131.07	141.47	7.93
Bulk Minerals and Ores	89.52	117.68	31.46
Cement, Clinkers and Asbestos Cement Products	51.94	58.38	12.40
Books, Publications and Printing	31.36	31.21	-0.48
Animal By Products	17.45	15.06	-13.70
Ossein and Gelatine	2.75	1.56	-43.27
Total	4365.69	4045.14	-7.34
Data Source: DGCI&S			

Major products being exported to this region are Calcined Alumina, Ceramic Tiles, Ink, Radial tyres, Granite, Calcium Petroleum coke, Decorative Laminates, Paper, Barytes lumps, New Pneumatic tyres, Graphite electrodes and Coking coal.

CAPEXIL'S EXPORTS TO WANA REGION - COUNTRY WISE			
Value in US\$ Million			
Country	2024-25	2023-24	% Change
UAE	1695.82	2216.30	-23.48
OMAN	594.72	460.78	29.07
SAUDI ARABIA	591.00	631.11	-6.36
EGYPT	359.91	293.88	22.47
QATAR	279.87	231.30	21.00
IRAQ	205.26	220.00	-6.70
ISRAEL	176.90	171.89	2.91
KUWAIT	175.50	177.36	-1.05
BAHARAIN	81.39	86.94	-6.38
LIBYA	80.79	83.23	-2.93
ALGERIA	73.76	82.86	-10.98
MOROCCO	68.84	62.13	10.80
JORDAN	46.55	61.17	-23.90
YEMEN REP	38.41	42.73	-10.11
SUDAN	27.58	22.73	21.34
LEBANON	23.01	32.27	-28.70
TUNISIA	16.14	17.18	-6.05
SYRIA	1.68	1.24	35.48
SOUTH SUDAN	0.78	0.78	0.00

Data Source: DGCI&S

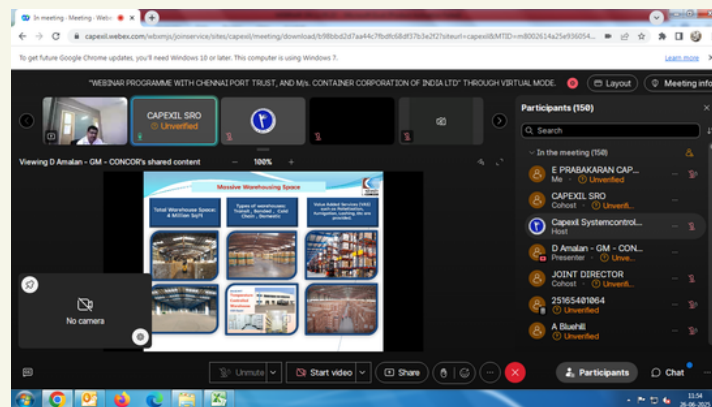
Major markets for Capexil's products like UAE, Saudi Arabia, Iraq, Kuwait and Bahrain are already showing declining trend in 2024-25. Further, raised Shipping and insurance costs for our exports to West Asia and through the Red Sea will impact trade and transportation.

Around 40 per cent of our oil imports (Iraq, Saudi and UAE) and LNG supplies from Qatar come through the Strait of Hormuz which Iran can close as a desperate measure. The nine million-strong Indian diaspora in the region and their remittances will be at risk. Without political stability, our investment in Iran's Chabahar port is vulnerable.

RECENT EVENTS AND ACTIVITIES

CAPEXIL SOUTHERN REGION CONDUCTS WEBINAR ON TRADE AND LOGISTICS WITH CHENNAI PORT AUTHORITY AND CONCOR

Capexil Chennai office conducted a webinar in collaboration with Chennai Port Authority and M/s. Container Corporation of India Ltd., Chennai, through virtual mode On June 26, 2025. The event saw active participation from more than 150 members. A representative from Chennai Port Authority delivered a comprehensive presentation on the port's overview, detailing its facilities and operational capabilities to support trade. This was followed by a representative from Container Corporation of India Ltd., who provided an in-depth explanation of CONCOR's functions, focusing on the facilities available for both EXIM and domestic trade. The session concluded with a vote of thanks, expressing gratitude to all participants and speakers for their valuable contributions. This webinar underscored CAPEXIL's commitment to facilitating industry dialogue and empowering members with critical insights into trade and logistics infrastructure.



CAPEXIL ORGANISED INTERNATIONAL YOGA DAY 2025

CAPEXIL celebrated International Yoga Day on June 21, 2025, with enthusiastic participation from all four regional offices—Kolkata, Mumbai, Chennai, and New Delhi. Aligned with the global theme of promoting health and wellness, the event featured in-person yoga sessions organized across the regions, encouraging physical and mental well-being among staff and members. Participants practiced asanas, pranayama, and meditation, focusing on stress relief and work-life balance. The sessions fostered a sense of community and health awareness. CAPEXIL's unified participation underscored its commitment to employee wellness and collective engagement, strengthening unity across its network.



RECENT EVENTS AND ACTIVITIES

CAPEXIL EASTERN REGION ORGANISES SEMINAR ON NABL ACCREDITATION EXCELLENCE

Capexil Kolkata office in collaboration with PLEXCONCIL, hosted a seminar titled "Ensuring Global Quality: Understanding NABL Accreditation & its Benefits for the Industry" at the EEPC India Conference Hall, Vanijya Bhavan, Kolkata on June 20, 2025. The event aimed to educate manufacturer exporters about global quality standards, focusing on the significance and benefits of NABL accreditation. The seminar featured a detailed presentation covering an introduction to NABL, the advantages of NABL accreditation, its global recognition, the accreditation process, and an overview of ISO/IEC 17025:2017 standards for testing and calibration laboratories. Participants also gained insights into navigating the NABL website, accessing relevant documents, and submitting online applications. A Q&A session facilitated engaging discussions, addressing key queries from attendees. The event saw active participation from industry professionals, Capexil's member exporters. The feedback was overwhelmingly positive, with participants appreciating the informative content and requesting Capexil to organize more such events on export promotion topics in collaboration with organizations like ECGC, banks, logistics providers, EXIM Bank, and DGFT.



RECENT EVENTS AND ACTIVITIES

CAPEXIL WESTERN REGION CONDUCTS EXPORT AWARENESS WEBINAR ON EUDR, TRADE CREDIT INSURANCE AND CURRENCY RISK MANAGEMENT

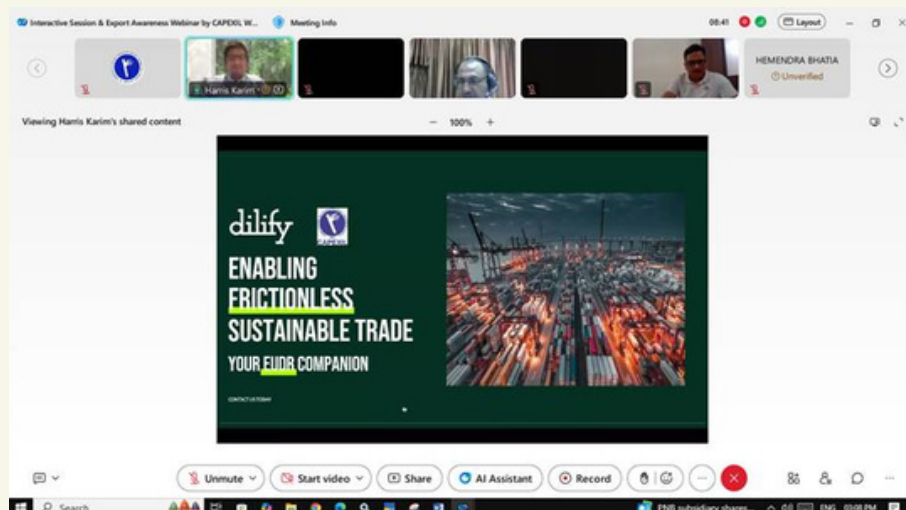
In consistent stride of CAPEXIL for International Trade Facilitation & hand holding of our Member Exporters as well as MSME Manufacturers, the CAPEXIL Western Region Mumbai has organized an exclusive Interactive Session cum Export Awareness Webinar with special sessions on EUDR Regulations & Compliance coupled with other useful & relevant presentations by ECGC Ltd. & UnRisk FX etc.

This is in line with recent development for Indian Exports to European Union Countries wherein EUDR Compliance is must especially for the Industries like Rubber Products, Paper Products, Plywood & Allied Products, Cement Products etc. This has immensely benefited to the CAPEXIL Member Exporters through enrichment of their know-how, rules & regulations and necessary compliance to advance their export interest in the EU Markets & encouraged them to explore all possible business avenues in International Trade.

In view of above, CAPEXIL WR has engaged Senior Officials of Dilify Consultancy, Jaipur & London, UK, ECGC Ltd., Mumbai and UnRisk FX Financial Institution, Mumbai for the subject program who have given their detailed presentations as below:

- Shri Pradipta Mishra, Founder & Shri Harris Karim, CMD of Dilify Consultancy, Jaipur & London, UK respectively – on “EUDR Regulations, Compliances & Legal Requirements for Indian Exporters”
- Shri Rahul Kumar, DGM & Shri Hari Vinod, AGM of ECGC Ltd., Mumbai – on “Secure your payment risks through Trade Credit Insurance”
- Shri Hemendra Bhatia, Founder of UnRisk FX Financial Institution, Mumbai – on “Essence of Currency Risk Management: View, Strategy or Luck?”

Apart from Export Awareness & various presentations as mentioned above, the member exporters have participated actively in the Question & Answer Session as well & clarified their queries on various aspects from the faculties. They have expressed their special gratitude to the Council for organizing such program on very relevant topics at proper time and requested to arrange similar programs in future as well.



FRANKFURT BOOK FAIR 2025

CAPEXIL is excited to participate in the Frankfurt Book Fair 2025, the world's leading event for the book and printing industry, set to take place from October 15-19, 2025, in Frankfurt, Germany. Recognized as a global cornerstone for publishing, content, and printing, FBF 2024 drew 115,000 trade visitors from 153 countries and showcased 4,300 exhibitors from 93 countries, highlighting its role as a vital platform for industry professionals.

The Frankfurt Book Fair serves as a dynamic space for Indian exporters to connect with global publishers, distributors, literary agents, and printing technology buyers. It fosters meaningful B2B networking and international collaborations, providing a stage to highlight India's growing influence in publishing, education, printing, and digital content. The event offers a unique opportunity to explore emerging trends, exchange ideas, and showcase India's rich contributions to the global literary and printing landscape.

CAPEXIL's participation reflects its commitment to supporting Indian exporters in engaging with the international market, fostering knowledge exchange, and celebrating the country's vibrant publishing and printing heritage on a global platform.



In picture: Motilal Banarsidass Publishing House participating in Frankfurt Book Fair 2024

EXPORTS OF PLYWOOD AND ALLIED PRODUCTS FROM INDIA



B. H. Patel

Chairman, Plywood and Allied products Panel, CAPEXIL

Wood and Wood based Industry play a very vital role in shaping the robust growth of the Indian Economy. This industry has true potential to grow manifolds from the existing levels and is poised for a sustainable growth annually. Wood based industries in India fall under following different categories, Furniture, Handicrafts, MDF, Particle Board, Plywood, Veneer, Packing Boxes, Cartons, Crates, Sawn wood and Wood planks, etc. India has a thriving range of industries for semi-processed and value-added timber products.

The wood industry in India is competitive due to the presence of a large number of small and local manufacturers in the market, accounting for a larger share in production. Wood processing is largely in the small-scale or “unorganised” sector, where the majority of wooden furniture, joinery and other household products are made to order by small workshops or individual artisans. The demand from various sectors such as housing, furniture, hospitality and handicraft remains strong. Wood panel industry is projected to benefit from the growth in the housing sector. A rapid urbanisation, high per capita disposable income and a shortening of the replacement cycle will also increase the growth in the sector. Although India is one of the world’s top producers of tropical logs, it is also one of the world’s largest consumers of wood products. India cannot meet its own demand for wood products with domestic supply and hence is one of the top most importing country of tropical woods.

Wood based MSME sector has tremendous potential for generating employment. This sector plays an important role in realizing higher economic growth in India. Many policy measures taken by the government for creating an enabling environment for industrial growth have started showing their impact on increased flow of foreign direct investment (FDI) and better performance of the infrastructure sector. Landmark initiatives – such as ‘Make in India’, ‘Ease of Doing Business’, ‘Start-Up India’, ‘Digital India’ and ‘Smart Cities’ – will provide further impetus to industries, and this sector is expected to be the key driver of economic growth.

Wood Products - US\$ 253.33 billion Global Opportunity for Indian exporters

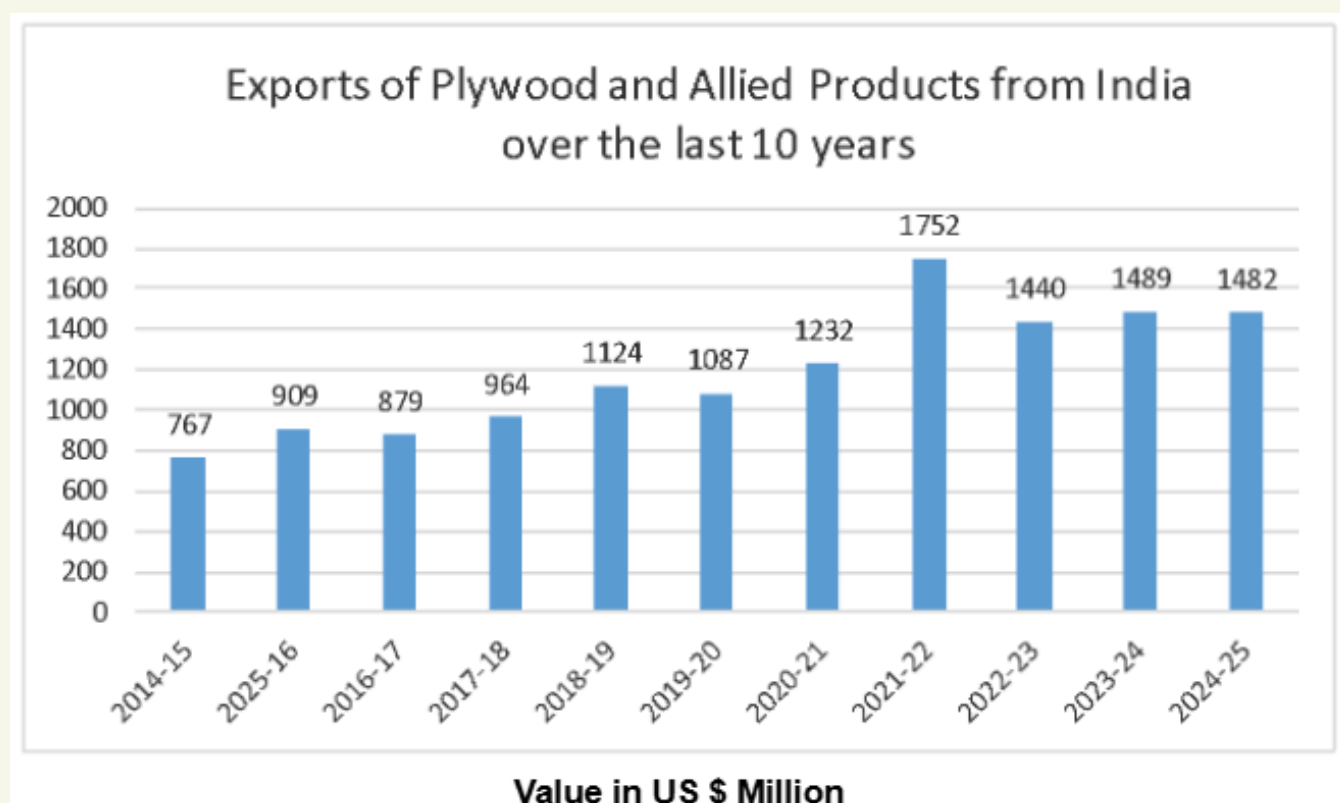
The Global imports of Wood products have reached to US\$ 253.33 billion during 2024. Furniture alone accounts US\$ 99.10 billion opportunity in the world. USA, China, Japan, Germany & UK are the leading importers of wood products in the world. Currently, India’s share in world exports are very negligible i.e. 1.1% for furniture and 0.4% for other wood products.

GLOBAL IMPORTS OF WOOD PRODUCTS IN 2024				
				Value in US\$ Billion
HS Code	Product Description	Global imports	Major importing countries	India's share in World export (%)
44	Wood products	154.23	USA, China & Japan	0.4
9403	Wooden Furniture	99.10	USA, Germany & UK	1.1
Total		253.33		
Source: ITC Trade Map				

Exports Plywood and Allied products from India

India has a great opportunity to be among the top global manufacturers and exporters. Due to several advantages like low cost labour, cost competitive in primary and allied sectors. India is a preferred location for top global retailers in furniture and other wood sector (IKEA, Sonoma, H&M, Otto, Target,).

Exports of Plywood and Allied Products from India has reached US\$ 1482 million during 2024-24 and showing a CAGR growth of 6.81% over the last 10 years. The major Panel products being exported from India are Wooden Furniture, Other Articles of wood, hard board of wood fibre, Electrical Insulators of any material, Plywood, Veneer and parts and accessories of musical instruments.



The major markets for Indian wood products are USA, UAE, Bhutan, UK, Netherland, Germany, France, Spain, Australia, Belgium, Italy, Nepal, Canada and Saudi Arabia.

EXPORTS OF PLYWOOD AND ALLIED PRODUCTS FROM INDIA - ITEM WISE											
Item	Values in USD Million										
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Wooden furniture	395	431	450	533	614	630	737	987	772	810	838
Other articles of wood	234	345	312	309	370	308	335	516	387	403	380
Hard board of wood fibre	15	14	19	23	29	38	36	62	69	67	74
Electrical Insulators Of Any Material	26	21	22	25	29	32	34	46	61	71	69
Other plywood and products	29	41	27	33	32	34	37	71	75	57	52
Veneer	15	14	15	16	23	22	25	33	38	44	31
Parts & Accessories of Musical Instruments	15	13	13	14	18	16	18	24	23	25	25
Sawn timber	31	25	18	8	5	3	4	7	8	7	9
Cork and cork products	2	2	2	3	4	3	4	5	5	5	5
Sandalwood chips	4	2	2	1	1	1	1	1	2	0	0
Total	767	909	879	964	1125	1087	1231	1752	1440	1489	1482
Source: DGCIS											

TOP 10 HS CODES EXPORTED FROM INDIA (8 digit H S Code wise)				
Values in USD Million				
H S Code	ITC HS Description	2022-23	2023-24	% Change
94036000	Wooden Furniture	667.37	688.69	3.19
44219990	Articles of Wood	185.58	189.34	2.03
85469090	Electrical Insulator of Other Materials	61.08	71.04	16.31
44199090	Articles of Wood	58.38	53.37	-8.58
94033010	Cabinet ware	43.64	48.01	10.01
44039918	Red Sanders	4.27	37.59	780.33
94039900	Other Articles of Wood	24.8	26.13	5.36
44111400	OF A THICKNESS EXCEEDING 9MM	31.57	25.92	-17.90
44123190	Articles of Wood	30.88	25.18	-18.46
44123990	PLASTIC LAMINATED PLYWOOD	16.21	23.12	42.63

Global Wooden Furniture industry - US\$ 99.10 billion opportunity

Global imports of Wooden Furniture has reached USD 99.10 billion in 2024. The leading importers of Wooden Furniture globally are USA, Germany, UK, France, Netherlands, Canada, Japan, Switzerland, Australia and Spain.

The Indian wooden furniture market has enormous opportunities for manufacturers to innovate and deal with growing demand in the wood furniture market. Local manufactures are partnering with foreign manufacturers to improve their quality and designs in the market. The need for modular furniture provides immense opportunities for wooden furniture and hardware owners in the market. Furniture manufacturers are considering several factors while designing furniture, such as the furniture's functionality, look, feel, and value while designing furniture.

Exports of Other Articles of wood

India exported US\$ 380 million worth of "Other articles of wood" during 2024-25 under HS Codes 4412, 4419, 4421 & 9403. These are inter mediate products used in furniture, flooring and decking products.

Other major wood products are being exported from India are Hard Board of wood fibre (US\$ 74 Million), Electrical insulators of any material (US\$ 69 million) and Plywood (US\$ 52 million).

Quality Control Orders (QCOs)

The Government of India has been working in mission mode to develop a robust quality ecosystem in India, the hallmark being the accent on superior and safety compliant products to take the economy to higher echelons of growth and development. As part of this endeavour, Quality Control Orders (QCOs) are being rapidly introduced by the Department for Promotion of Industry and Internal Trade (DPIIT) for wood based panels. Currently there are two Quality Control Orders issued for Wood Based panels as listed below and wood industry has welcomed the QCOs issued on finished product i.e. Wooden Flush Doors.

- a. Wood Based Boards (Quality Control) order 2024 with effective from 11th February 2025
- b. Plywood and Wooden Flush Doors (Quality Control Order) 2024 with effective from 28th February 2025.

Challenges faced by Indian Wood based Industries

1. Raw material shortage: India is a wood log deficient country and inadequate raw material availability domestically is a major constraint for the Indian wood Industry. Access to superior quality raw materials at competitive costs poses a big challenge for the wood industry in India and often leads to wood shortages just when exports are growing. The customers demand for high quality of products at higher rate for which the manufacturers/exporters need to procure best quality of raw material to ensure quality specification & to meet customers' expectation. India imported US\$ 1.04 billion worth of wood logs & US\$ 522.67 million worth of Sawn timber into India during 2024-25.

Global imports of Wooden Furniture (9403) in 2024					
Importers	Value imported in 2024 (USD thousand)	Quantity imported in 2024	Quantity Unit	Unit value (USD/unit)	Share in world imports (%)
World	99105378	NA	No quantity		100
USA	28962861	NA	No quantity		29.2
Germany	7114845	2449133	Tons	2905	7.2
UK	5462764	1590714	Tons	3434	5.5
France	5155581	1476850	Tons	3491	5.2
Netherlands	3380972	889377	Tons	3802	3.4
Canada	3098852	NA	No quantity		3.1
Japan	2593823	887127	Tons	2924	2.6
Switzerland	2368139	362593	Tons	6531	2.4
Australia	1980164	NA	No quantity		2
Spain	1815936	NA	No quantity		1.8
Italy	1811170	637527	Tons	2841	1.8
Belgium	1802881	566546	Tons	3182	1.8
Austria	1637902	323640	Tons	5061	1.7
Poland	1617636	592548	Tons	2730	1.6
UAE	1366988	NA	No quantity		1.4

Source: ITC Trade map

Furniture exports from India

An export of Wooden Furniture from India has reached US\$ 838 million during 2024-25 and showing an increase of 3.45% compared to corresponding period last year. The major markets for Indian Wooden Furniture are USA, Netherland, Germany, UK, France, Spain, UAE, Canada, Australia and Saudi Arabia.

EXPORTS OF WOODEN FURNITURE (9403) FROM INDIA			
Value in US\$ Million			
Country	Apr-Mar'24	Apr-Mar'25	% Change
U S A	561.95	568.34	1.14
NETHERLAND	106.28	99.93	-5.97
GERMANY	83.75	91.42	9.15
U K	58.05	58.71	1.14
FRANCE	58.14	54.31	-6.59
SPAIN	41.69	46.26	10.96
UAE	33.94	36.41	7.30
CANADA	35.06	31.67	-9.67
AUSTRALIA	30.98	29.86	-3.62
SAUDI ARABIA	22.49	27.13	20.66
BELGIUM	17.46	20.10	15.13
ITALY	11.51	10.77	-6.36
VIETNAM	1.96	7.70	292.58
POLAND	5.57	7.06	26.84
SOUTH AFRICA	4.58	6.48	41.42

Source: DGCIS

IMPORTS OF WOOD LOG (4403) INTO INDIA			
Value in US\$ Million			
Country	Apr-Mar2024	Apr-Mar2025	%Growth
AUSTRALIA	92.05	158.70	72.40
URUGUAY	113.71	115.36	1.7
MALAYSIA	136.45	109.43	-19.80
ECUADOR	73.12	84.51	15.58
BRAZIL	63.67	83.90	31.77
NEW ZEALAND	6.68	74.43	1,014.87
ARGENTINA	75.69	70.11	-7.38
U S A	53.59	54.50	1.70
PANAMA REPUBLIC	38.83	38.29	-1.39
GHANA	45.18	37.01	-18.08
SURINAME	18.06	28.35	56.98
COSTA RICA	19.68	25.31	28.64
PAPUA N GNA	26.79	21.71	-18.99
SOUTH AFRICA	13.09	21.24	62.21
SINGAPORE	16.83	16.21	-3.69
Source: DGCIS			

Imports carry its own risk & hassles in handling cargo & documents. There are very few countries in the world which has surplus timber resources for export. The surplus countries too are planning to export the value added products. Hence getting the raw materials for the industries is becoming difficult day by day. Since the availability of the raw materials is a big challenge in domestic as well as in international markets, the industry has started shifting to the countries where there is ample supply of the basic raw materials i.e. wood logs. The lots of investment have taken place in the countries like Myanmar, Cambodia, Vietnam and Gabon and the exports have been shifted from the these countries

IMPORTS OF SAWN TIMBER (4407) INTO INDIA DURING 2024-25			
Value in US\$ Million			
Country	Apr-Mar'24	Apr-Mar'25	% Change
GERMANY	96.25	96.57	0.33
INDONESIA	28.40	29.72	4.64
BRAZIL	25.46	27.81	9.24
MALAYSIA	29.68	26.81	-9.68
U S A	25.80	26.09	1.10
U K	17.60	25.50	44.90
TOGO	19.12	24.60	28.67
SWEDEN	17.95	22.22	23.80
ECUADOR	14.48	21.22	46.51
AUSTRIA	14.84	19.16	29.17
COTE D' IVOIRE	12.58	17.46	38.81
BENIN	20.16	15.68	-22.21
RUSSIA	5.33	15.11	183.29
TANZANIA REP	12.96	14.37	10.93
PAPUA N GNA	9.13	11.23	23.02
Source: DGCIS			

2. Indian wood based sector is largely unorganised. There are issues like raw material competitiveness, scale of operation and in-efficient logistics Products are rather poorly designed with average finishing and aesthetics, high per unit cost, low productivity and low product volumes and based on a single plant assembly model.

3. There is a demand-supply & quality gap viz-a-viz goods for Indian consumption and goods of export quality, which needs to be bridged. This requires prior addressing of quality and cost effectiveness issue to compete in the global market.

4. Our import conditions for wood based sector are liberal and rather deficient in technical regulations. There are no regulations applicable to most wood/wood based products except for sanitary and phytosanitary measures.

5. Lack of skilled manpower and machinery in India

Recommendations to promote wood based industries:

- Focusing on planning and forecasting sector specific future wood demand. Developing/scaling up multiple raw material sources: forests, trees outside forests (agroforestry, urban forestry, linear plantations, woodlots etc.) and imports.
- We need to have a uniform wood import policy with necessary technical regulations. We should aim to substitute imports with domestic alternatives as far as possible, over a period of time.
- Developing PPP and other business models, with farmers, industry, forest departments, etc. and incentivising farmers and tree growers for growing trees. Enhancing wood production by adopting cluster based and industry linked agroforestry plantations.
- Encourage voluntary certification of wood coming from forests/trees outside forests. Incentivize certification of wood coming from trees outside forest to ensure better markets and price premium to farmers and augment availability of certified raw materials to the industries. This will also contribute towards doubling farmers income.
- Reduction of value addition in Sawn Timber (HS Code 4407) exports should be reduced from 30% to 15% in line with Advance Authorisation Scheme/DEEC Scheme: Value addition in respect of Sawn Timber exports should be reduced from 30% to 15% in line with Advance Authorisation Scheme/DEEC Scheme. This 30% VA was fixed in 1993, when the DEEC scheme carried the VA @ 30%. Now at present the DEEC or say AA scheme carries VA @ 15%. Therefore, the VA in case of Sawn timber also needs to be revised to 15% at par with the AA scheme. Further, the exporters are not able to import Sawn timber as achieving 30%VA is difficult and this causes the diversion of business to competing countries like Singapore or China. Though these countries do not grow the logs, but still compete with India in global market as these countries do not have such restrictions. To face this competition strongly, the Value addition needs to be 10 to 15% maximum. This will surely increase the export volume for the country. Industry is mainly located in the rural areas & has been providing the much needed employment to skilled & semi-skilled persons in rural & semi urban areas. With the increase in the export, the level of the employment generation will go up.
- Re-export of the imported sawn timbers: Re-export of the imported sawn timbers should be allowed freely. More and more countries globally are resorting to export of value added products. If this facility is not allowed it will not be possible to get the quality raw logs for the export productions. To maintain the continuity of the export & to maintain the continuous export with the existing buyers, imported Sawn timbers should be allowed to be freely exported (in case they can't be used for manufacture of value added products). The sawn timbers at present are allowed to be imported freely.

- Help farmers, industry, forest departments with insurance for trees, wood and other forest produce at par with insurance for agriculture commodities.
- Scaling up the capacity and infrastructure, re-modelling the domestic furniture business on the concept of aggregation model and developing infrastructure of Furniture Marts in different parts of India to help in maximising their capacity.
- Potential Wood based MSME clusters need to be identified & scaled up as per market demands and raw materials availability.
- Development of uniform technical regulations using appropriate standards across the manufacturing units for sourcing and quality of products manufactured, whether for import or for domestic markets.
- Attract leading global players to India for investment in production equipment, raw materials, training and in developing best practices.
- There is dearth of skilled labour. Need for prioritisation of industry related skill and trainings, capability building programs and workshops. Supporting traditional knowledge, local skills and values on wood, plantation and supply chain.

Initiation of countervailing duty investigation concerning imports of Textured Tempered Coated and Uncoated Glass originating in or exported from Malaysia

Directorate General of Trade Remedies (DGTR), has initiated Countervailing duty investigation concerning imports of Textured Tempered Coated Glass Originating in or exported from Malaysia.

To be published in Part-I Section I of the Gazette of India Extraordinary

**F. No. 7/10/2025
Government of India
Ministry of Commerce and Industry
(Directorate General of Trade Remedies)
4th Floor, Jeevan Tara Building,
5 Parliament Street, New Delhi -110001**

Dated: 24th June, 2025

INITIATION NOTIFICATION

Case No. CVD (SSR) 01/2025

Subject: Initiation of countervailing duty investigation concerning imports of Textured Tempered Coated and Uncoated Glass originating in or exported from Malaysia.

1. F. No.7/10/2025: Borosil Renewable Limited (BRL) and Vishakha Glass Pvt. Ltd. (VGPL) (hereinafter referred to as the 'applicants' or the 'Domestic Industry') has filed an application before the Designated Authority (hereinafter referred to as the 'Authority') under the provisions of the Customs Tariff Act 1975, as amended from time to time (hereinafter also referred to as the "Act") and the Customs Tariff (Identification, Assessment and Collection of Countervailing Duty on Subsidized Articles and for Determination of Injury) Rules, 1995 thereof, as amended from time to time (hereinafter also referred to as the "CVD Rules" or the "Rules") for the initiation of an extension and enhancement of countervailing duty investigation concerning imports of 'Textured Tempered Coated and Uncoated Glass' (hereinafter referred to as the "product under consideration" or the "subject goods" or the "PUC") originating in or exported from Malaysia (hereinafter referred to as the "subject country").

A. BACKGROUND OF PREVIOUS INVESTIGATION

2. The original Anti-Subsidy Investigation concerning imports of subject goods from subject country was initiated on 12.9.2019 by the Designated Authority vide its initiation notification No. 6/13/2019 DGTR. Pursuant to detailed investigation, the Designated Authority recommended imposition of definitive anti-dumping duties on imports of subject goods from the subject country vide its final findings notification No.6/13/2019-DGTR dated 11.12.2020. The recommendations of the Designated Authority were implemented vide Notification No. 03/2021-Customs (ADD) dated 09.3.2021 for a period of five years. The current Anti-dumping duty is valid up to 08.03.2026.

B. PRODUCT UNDER CONSIDERATION

3. The product under consideration in the present application is "Textured Toughened (Tempered) Glass with a minimum of 90.5% transmission having thickness not exceeding 4.2 mm (including tolerance of 0.2 mm) and where at least one dimension exceeds 1500 mm, whether coated or uncoated" (hereinafter referred to as the "subject goods" or the "Product under Consideration"). The minimum level of transmission

Read the full notification here:

<https://www.dgft.gov.in/CP/>

Rollout of 'Source from India' on Trade Connect e-platform for all status holders

The 'Source from India' is a flagship feature on the Trade Connect e-Platform (www.trade.gov.in), launched by the Hon'ble Minister of Commerce and Industry, allows international buyers to discover credible Indian exporters. Exporters can create micro pages showcasing their products and credentials of their entity, which are publicly listed upon approval on "Source from India" page of Trade Connect e-Platform (<https://www.trade.gov.in/pages/source-from-india>).

Initially available to Three-, Four-, and Five-star Manufacturer Exporters, the feature is now extended to all Status Holder exporters (with valid IECs not under DEL). Indian Missions Abroad have been directed to use this platform to address sourcing requests from foreign buyers. Further expansion of this service to other IEC holders is planned.

Government of India
Ministry of Commerce and Industry
Department of Commerce
Directorate General of Foreign Trade

Dated: 13 June 2025

Trade Notice – 05/2025-26

To,

1. All Exporters/Members of Trade & Industry
2. All Export Promotion Councils & Commodity Boards
3. All Stakeholders & Trade and Industry Associations

Subject: Rollout of 'Source from India' on Trade Connect ePlatform for all Status Holders– reg.

- Reference is drawn to Trade Connect ePlatform (www.trade.gov.in) launched by the Hon'ble Minister of Commerce and Industry to serve as comprehensive hub of information and services on international trade with all related stakeholders including Indian Missions Abroad, Export Promotion Councils, EXIM Bank, Dept of Commerce, DGFT et al.
2. 'Source from India', a flagship feature on the Trade Connect ePlatform was introduced to be a one stop reference point for international buyers to discover accomplished Indian Exporters to source from.
 3. The feature allows exporters to create their own micropages where they can provide their product details as well as the credentials of their entity. Micropages of the exporters are publicly made visible on 'Source from India' page of Trade Connect ePlatform (<https://www.trade.gov.in/pages/source-from-india>) once approved. To start with, Three-, Four- and Five-star

Read the full notification here:

<https://www.dgft.gov.in/CP/>

CAPEXIL'S TRADE PERFORMANCE

EXPORTS OF CAPEXIL'S PRODUCTS DURING APRIL 2025 - PANEL WISE			
Value in US\$ Million			
PANEL PRODUCTS	Apr-25	Apr-24	% Change
Bulk Minerals and Ores	387.45	438.27	-11.60
Auto Tyres and Tubes	256.92	253.18	1.48
Ceramics and Allied Products	252.33	258.13	-2.25
Paper, Paper Board and Products	210.64	215.79	-2.39
Processed Minerals	178.83	103.62	72.58
Rubber Products	172.20	160.58	7.24
Natural Stones and Products	168.84	155.85	8.33
Paints, Printing Ink and Allied Products	148.96	203.45	-26.78
Graphite, Explosives and Accessories	119.81	52.62	127.69
Plywood and Allied Products	116.75	112.38	3.89
Glass and Glassware	97.59	90.13	8.28
Miscellaneous Products	76.95	62.97	22.20
Cement, Clinkers and Asbestos Cement Products	60.18	64.20	-6.26
Books, Publications and Printing	34.61	40.37	-14.27
Animal By Products	30.58	27.50	11.20
Ossein and Gelatine	8.11	8.13	-0.25
TOTAL	2320.75	2247.17	3.27
<i>Data Source: DGCI&S</i>			

EXPORTS OF CAPEXIL'S PRODUCTS DURING APRIL 2025 - MAJOR ITEM WISE			
Value in US\$ Million			
Data Source: DGCI&S			
PANEL PRODUCTS	Apr-25	Apr-24	% Change
Bulk Minerals and Ores	387.45	438.27	-11.60
Aluminium ingot	205.41	232.75	-11.75
Iron ores	127.29	145.87	-12.74
Salt	32.88	34.20	-3.86
Coal	12.59	14.49	-13.11
Ores n.e.s	5.64	2.31	144.16
Auto Tyres and Tubes	256.92	253.18	1.48
Auto Tyres	250.81	246.92	1.58
Auto Tubes	4.96	5.32	-6.77
Tyre Flaps	1.15	0.94	22.34
Ceramics and Allied Products	252.33	258.13	-2.25
Ceramic tiles	186.64	198.81	-6.12
Refractory bricks	16.30	15.78	3.30
Sanitaryware	14.07	11.60	21.29
Ceramic products nes	13.70	12.54	9.25
Refractory materials	8.49	9.33	-9.00

EXPORTS OF CAPEXIL'S PRODUCTS DURING APRIL 2025 - MAJOR ITEM WISE			
Paper, Paper Board and Products	210.64	215.79	-2.39
Other paper & paperboard	90.48	96.78	-6.51
Paper products nes	49.41	44.11	12.02
Paper bags/boxes/other containers	25.62	24.57	4.27
Exercise books/diaries etc.	20.19	25.34	-20.32
Lead slip pencil	8.29	8.03	3.24
Processed Minerals	178.83	103.62	72.58
Calcined alumina (including other aluminium oxide)	108.04	10.92	889.38
Barytes	13.57	17.77	-23.64
Bentonite	10.11	8.88	13.85
Quartz	9.14	26.34	-65.30
Dolomite	6.52	6.26	4.15
Rubber Products	172.20	160.58	7.24
Rubber Sheets	29.86	29.53	1.12
Gaskets, Washers & Seals	26.10	22.77	14.62
Automotive Components	22.35	21.61	3.42
Hoses	19.82	21.55	-8.03
Latex, Dipped & Medical Including Contraceptives	17.37	12.62	37.64

EXPORTS OF CAPEXIL'S PRODUCTS DURING APRIL 2025 - MAJOR ITEM WISE			
Natural Stones and Products	168.84	155.85	8.33
Granite and Products	119.80	113.01	6.01
Other stones & products	43.67	38.26	14.14
Marble and Products	3.19	2.31	38.10
Slate stone	2.18	2.27	-3.96
Paints, Printing Ink and Allied Products	148.96	203.45	-26.78
Pigments and colouring materials	54.60	53.01	3.00
Synthetic resin	28.00	26.58	5.34
Printing ink	18.08	19.43	-6.95
Paints varnishes & allied products	12.16	11.08	9.75
Glues	9.74	8.30	17.35
Graphite, Explosives and Accessories	119.81	52.62	127.69
Detonator/detonating fuse/safety fuse etc	53.27	21.24	150.80
Graphite electrodes	21.94	18.96	15.72
Graphite products nes	36.42	10.84	235.98
Graphite fines	6.88	1.31	425.19
Articles of Stone/of Other Mineral Substances	1.30	0.27	381.48

EXPORTS OF CAPEXIL'S PRODUCTS DURING APRIL 2025 - MAJOR ITEM WISE			
Plywood and Allied Products	116.75	112.38	3.89
Wooden furniture	63.55	61.63	3.12
Other articles of wood	31.17	29.74	4.81
Electrical Insulators Of Any Material	6.84	5.85	16.92
Hard board of wood fibre	4.9	4.64	5.60
Other plywood and products	3.62	4.25	-14.82
Glass and Glassware	97.59	90.13	8.28
Glass phials/bottles	38.92	34.61	12.45
Fibre glass	15.91	15.24	4.40
Glass and glassware nes	13.78	15.96	-13.66
Safety glass	6.22	4.32	43.98
Glass mirrors	5.98	6.01	-0.50
Miscellaneous Products	76.95	62.97	22.20
Activated carbon	31.30	22.83	37.10
Prepared Binders for Foundry Moulds or Cores	26.90	25.31	6.28
Superphosphates and Other fertilizers	13.46	10.20	31.96
Safety matches	3.71	3.33	11.41
Other dying & tanning extracts	0.59	0.46	28.26
Cement, Clinkers and Asbestos Cement Products	60.18	64.20	-6.26
Asbestos cement products	49.82	53.84	-7.47
Fly Ash	7.14	6.67	7.05
Cement	2.98	3.39	-12.09
Clinkers	0.24	0.30	-20.00

EXPORTS OF CAPEXIL'S PRODUCTS DURING APRIL 2025 - MAJOR ITEM WISE			
Books, Publications and Printing	34.61	40.37	-14.27
Books & pamphlets	29.22	35.39	-17.43
Printed materials	4.65	4.03	15.38
Picture postcards/greeting cards etc.	0.67	0.89	-24.72
Newspapers, journals & periodicals	0.07	0.06	16.67
Animal By Products	30.58	27.50	11.20
Dog or cat food put up for retail sale	8.44	6.02	40.20
Empty Veterinary Capsule	6.14	7.99	-23.15
Animal Feed	4.36	3.03	43.89
Other articles of leather, composite leather	3.65	2.83	28.98
Animal substance for theraputic uses	3.03	3.05	-0.66
Ossein and Gelatine	8.11	8.13	-0.25
Gelatine	4.64	5.29	-12.29
Peptones	2.34	1.98	18.18
Ossein	1.13	0.86	31.40
Note: Considered only major items of respective Panels			

CAPEXIL LEADERSHIP MEETS UNION MINISTER AND PRESENTS VIBRANT BUILDCON POST-SHOW REPORT

On June 30, 2025, CAPEXIL Chairperson Shri Ramesh K. Mittal and Shri Pradeep Gupta, Panel Chairman - Paper, Paper Board and Products, met with Shri Piyush Goyal, Union Minister of Commerce & Industry, in New Delhi. They updated him on CAPEXIL's export performance and discussed key export-related issues to bolster the sector's growth. Additionally, they presented the post-show report of Vibrant Buildcon 2025, inaugurated by Shri Piyush Goyal on April 13, 2025, highlighting its success in fostering global business opportunities and enhancing India's presence in the construction industry.



VOICES OF THE EXHIBITORS

"We have a good association with CAPEXIL for over a decade. This association has been helpful in taking forward our issues to the Indian government and trying to resolve them"



Shri Rohit Ranjan, Sales Head - RKL Teak Pvt Ltd,
Shri Ayush Jain, Young Professional, Data Analysis & Reports, CAPEXIL



Shri Abhay Agarwal, Director - Mangla Stone Group
Ms. Mansimar Bedi, Young Professional, Data Analysis & Reports, CAPEXIL

"CAPEXIL for the last 5 years has been a backbone of my exposure to the world"



Shri Chetan Karia, Head of International Trade - Saans Vittrified
Ms. Sara Bajaj, Media Consultant - CAPEXIL

"We have been a member of CAPEXIL for last 12 years. Our association has been great with CAPEXIL, helping me out for where I am here today"



In picture: Shri Ajay Bhadoo (Additional secretary and Director General) being presented with the Post Show report of Vibrant Buildcon 2025 by **Shri Ramesh K Mittal** (Chairperson, CAPEXIL) and **Shri Pradeep Gupta** (Chairman, Paper, Paper Board and Products Panel)

In picture: Post Show report of Vibrant Buildcon 2025 being presented to **Mr. Abhinav Gupta (Additional DGFT)** by **Shri Ramesh Mittal** (Chairperson, CAPEXIL) along with **Mr S.V Kumar** (Chairman, Animal By-Products Panel) and **Mr. CM Dayanandan** (Director)



In picture: From the left, Mr. V. R Chitalia (Senior Director), **Shri B. H. Patel Chairman** - (Plywood and Allied products Panel, CAPEXIL), **Dr. M.P. Singh - Director General** - Federation of Indian Plywood and Panel Industry (FIPPI) and **Mr. CM Dayanandan** (Director)