Embassy of India
Kyiv (Ukraine)
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ANNUAL COMMERCIAL REPORT

A. TRADE IN GOODS

Year of Reporting (FY): 2024-25

a. Top 10 items of imports from India (01.04.2024 to 31.03.2025)

S. No.	(HS Code)	Commodity	Value (US$ million)
1.	30	Pharmaceutical Products	65.00
2.	21	Miscellaneous edible preparations	19.99
3.	40	Rubber and articles thereof	14.46
4.	87	Vehicles other than railway or tramway rolling stock and parts accessories thereof.	10.44
5.	25	Salt, Sulfur, Earth and stones; Plastering materials	6.5
6.	10	Cereals	6.15
7.	09	Coffee, tea, spices	5.89
8.	84	Nuclear reactors, boilers, machinery and mechanical appliances, part thereof	5.6
9.	90	Optical, Photographic Cinematographic Measuring, Checking Precision, Medical Or Surgical Inst. And Apparatus Parts And Accessories Thereof	5.3
10.	39	Plastic and articles thereof	5.22

(Source: GoI – Ministry of Commerce & Industry–Deptt. of Commerce)

b. Top 05 countries of imports by Ukraine (from 01.01.2024 to 31.12.2024)

S. No.	Country	Value (in US$ billion)
1.	China	14.4
2.	Poland	6.96
3.	Germany	5.38
4.	Turkey	4.23
5.	USA	3.47

(Source: State Customs Service of Ukraine)

c. Top 10 items of exports to India (from 01.04.2024 to 31.03.2025).

S. No.	(HS Code)	Commodity	Value (in US$ million)
1.	15	Animal or Veg oil	852.3
2.	10	Cereals	98.58
3.	07	Edible vegetables	31.55
4.	84	Nuclear reactors parts	26.37
5.	23	Residues and waste from the food	8.24
6.	89	Ships, boats and floating structures	4.72
7.	73	Articles of iron and steel	2.66
8.	25	Salt, Sulfur, Earth and stones; Plastering materials	2.38
9.	29	Organic Chemicals	2.06
10.	86	Railway Or Tramway Locomotives, Rolling-Stock And Parts Thereof; Railway Or Tramway Track Fixtures And Fittings And Parts Thereof; Mechanical	1.37

(Source: GoI – Ministry of Commerce & Industry–Deptt. of Commerce)

d. Top 05 export destinations of Ukraine (from 01.01.2024 to 31.12.2024)

S. No.	Country	Value (in US$ billion)
1.	Poland	4.7
2.	Spain	2.86
3.	Germany	2.84
4.	Turkey	2.2
5.	Italy	1.93

(Source: State Customs Service of Ukraine)

e. The top exports of Ukraine in 2024

S. No.	Items	Value (in US$ billion)
1	Fats and oils of Animal or vegetable origin	5.121
2	Corn	5.072
3	Wheat	3.736
4	Base Metals	2.803
5	Rapeseeds	1.850

(Source: State Customs Service of Ukraine)

f. The top imports of Ukraine in 2024

S. No.	Items	Value (in US$ billion)
1	Miscellaneous goods	7.083
2	Petroleum & its byproducts	6.82
3	Vehicles other than railway or tramway rolling stock	4.382
4	Pharmaceutical products	1.959
5	Electrical telephone or telegraphic apparatus; video telephones	1.258

(Source: State Customs Service of Ukraine)

g. Ukraine's FDI & Remittances for the year 2024:

i. FDI Inwards: US$ 3.329 Billion
ii. FDI Outwards: US$ -162 Million
iii. Remittances from Ukrainian nationals: US$ 9.6 billion

(Source: National Bank of Ukraine)

B. Trade Queries

S. No.	April – March 2024-25	Number of trade inquiries received from Indian companies
1	Apr	21
2	May	14
3	Jun	15
4	Jul	17
5	Aug	19
6	Sep	21
7	Oct	23
8	Nov	14
9	Dec	16
10	Jan	18
11	Feb	19
12	Mar	23
	Total	**220**

C. Details of trade delegations: Due to the ongoing conflict, there were no trade delegations from India during the period.

D. Details of two way investment: *No published data exists.*

E. Enhancing economic relationship between India and Ukraine

India is one of Ukraine's largest export destination in the Asia Pacific and among the top 20 overall export destinations. Bilateral trade between the two countries has been steady, reaching US$ 3.386 billion in 2021-22. However, bilateral trade declined due to severe logistical problems faced in cargo movements owing to the ongoing Russia-Ukraine war. The trade figures for the last 5 years are as follows:

Values in US $ Millions

Year	2020-21	2021-22	2022-23	2023-24	2024-25
Export from India to Ukraine	450.97	472.68	132.68	173.30	187.39
Import from Ukraine to India	2139.86	2913.61	650.26	539.86	1036.88
Total Trade	2590.83	3386.29	782.94	713.16	1224.27

(Source: GoI, Department of Commerce)

F. Tourism: Due to the conflict situation and travel restrictions introduced by Ukraine's Martial law, tourist-flow in and out of Ukraine is negligible.

G. Events organized by the Mission for Trade, Tourism and Technology Transfer Promotion: Due to the conflict situation in Ukraine, there were no such activities by the Mission, however, Mission keeps on sharing the information relating to various events/trade exhibitions in India with local chambers of commerce & industry.

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