

Weekly Commercial Media Report for the period 30 May- 06 June 2025

A.Israel-Internal

Average wage in Israel slips below NIS 14,000

The average monthly wage in Israel slipped to NIS 13,907 in April 2025 from NIS 14,672 in March, the Central Bureau of Statistics reports, according to initial estimates. The average monthly wage in April 2025 was 3.6% higher than in April 2024, identical to the level of inflation over the same period.

<https://en.globes.co.il/en/article-average-wage-in-israel-slips-below-nis-14000-1001511988>

Israeli arms exports hit record \$14.8 billion despite boycotts and war criticism

Israel's defense exports broke an all-time record in 2024, reaching approximately \$14.8 billion, even as the country remained embroiled in the longest war in its history and faced mounting political pressure, primarily from European nations, to end it.

According to data from SIBAT, the International Defense Cooperation Directorate at Israel's Ministry of Defense, 54% of all Israeli arms exports last year were directed to European countries. These nations have been engaged in a significant arms buildup over the past three years in response to the prolonged war between Russia and Ukraine, dramatically increasing their defense budgets.

<https://www.calcalistech.com/ctechnews/article/zgm02i4wt>

For the first time since the outbreak of the Iron Sword War: Workers from China landed in Israel and will return to construction sites in Israel

After a long period during which construction workers from China did not arrive, the movement of construction workers from China to Israel is returning.

A total of about 1,000 Chinese construction workers are expected to arrive, the first group of 4,000 workers, as part of bilateral agreements between Israel and the Chinese government. Later this month, additional joint professional exams are planned to be held in cooperation with the Ministry of Construction and Housing to recruit 3,000 additional workers, as part of the joint effort to accelerate the pace of absorption of Chinese construction workers in Israel.

<https://www.gov.il/he/pages/news-foreign-workers-5625>

B.Israel-Multilateral

Israeli startups raised \$550m in May

Israeli startups raised \$550 million in May 2025, according to reports and press releases seen by "Globes." The figure may be more as some companies prefer to remain in stealth and sometimes do not publicize the investments they have received. The biggest financing rounds were completed by quantum software company Classiq, which raised \$110 million. Maritime tech company Orca.AI raised \$72.5 million, grief support company Empathy raised \$72 million, and cybersecurity company Ox Security raised \$60 million.

<https://en.globes.co.il/en/article-israeli-startups-raised-550m-in-may-1001511852>

Spain suspends deal for Rafael anti-tank missiles

Spain's Ministry of Defense today suspended a \$310 million deal with Israel's Rafael Advanced Defense Systems for the supply of Spike LR 2 anti-tank missiles for the Spanish Army and Navy. The decision was reported by the Spanish media as part of Spain's efforts to "cut to zero" its dependence on Israeli technology due to the war in Gaza.

<https://en.globes.co.il/en/article-spain-suspends-deal-for-rafael-anti-tank-missiles-1001511861>

Qualcomm acquires Autotalks for hundreds of millions after two-year delay

One year after the original deal was abandoned, American chip giant Qualcomm announced on Thursday that it is acquiring Israeli company Autotalks. In March 2024, the two companies were [forced to cancel the deal](#), first [announced in May 2023](#), due to regulatory hurdles. However, on Thursday, Qualcomm announced it has successfully completed the acquisition. The valuation of the deal was not disclosed, but is believed to be similar to the original deal, estimated at \$350–\$400 million. Approximately 100 Autotalks employees will now join Qualcomm.

<https://www.calcalistech.com/ctechnews/article/95ujdebr8>

Norway rejects calls to toughen investment rules in Israeli companies

The Norwegian parliament on Wednesday rejected moves to toughen rules on its sovereign wealth fund investing in companies operating in the West Bank. Lawmakers voted by 88 to 16 against a [proposal](#) to order the fund to withdraw from companies "that contribute to Israel's war crimes and the illegal occupation" of the West Bank.

<https://www.timesofisrael.com/norway-rejects-calls-to-toughen-investment-rules-in-israeli-companies/>

C. Tenders

Company	Contact	Description	Submission Date
Israel Electric Company	Evgeny Pruss evgeny.pruss@iec.co.il	INDUCED DRAFT FAN Units 5-6 HIGH-VOLTAGE MOTOR REPAIR Or SUPPLY A NEW MOTOR https://ieccontent.iec.co.il//media/njlfuv1/or-espc-148.pdf?_gl=1*_gopxl6*_ga*MTMxMTQ0MTg3OC4xNzQyMTk2MDg1*_ga_YV0HLRMFQY*cze3NDkxOTU4NjkkbzlyJGcxJHQxNzQ5MTk1ODkxJGozOCRsMCRoMA..	15/07/2025
Israel Electric Company	Polina Mikitinsky polinami@iec.co.il	Screened Separable T-Connector Systems with Mechanical Cable Lugs and Screened Separable Straight Connector Systems for SF6 Insulated Switchgear https://ieccontent.iec.co.il//media/bs5ffk/103875710-invitation-connector-systems-030625.pdf	17/06/2025