Embassy of India
Tallinn
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MONTHLY ECONOMIC AND COMMERCIAL REPORT FOR APRIL 2025

A. **Trade in goods**

a) Total trade in goods during:

0	3	2	0	2	5

	Export to India (Euros in million) March -2025	**Import from India (Euros in million) March-2025**	**Status (P) Provisional/(F) Final**
Country's trade with India	6.5	6.42	F
Country's total global trade	1696	1933	F

Sources: **Statistics Estonia**

b) Preferential trade in goods during (2025): **N.A.**

0	3	2	0	2	5

S. No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US$ million)	Preferential Imports from World (US$ million)
N.A.			

S. No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US$ million)	Preferential Exports to World (US$ million)
N.A.			

(Sources: **Ministry of Commerce & Industry)**

c) Top 10 items of **import** from India during: March 2025

0	3	2	0	2	5

S. No.	6-digit HS Code	Commodity	Quantity (In KG)	Value (Euros in thousand)
1	847420	Crushing or grinding machines for solid mineral substances	253,528	1,121
2	842119	Centrifuges, incl. centrifugal dryers	7,495	800
3	282590	Bases, inorganic, and metal oxides, hydroxides and peroxides	9,000	454
4	380210	Activated carbon	110,000	228
5	732690	Articles of iron or steel	18,254	195
6	330190	Extracted oleoresins; concentrates of essential oils in fats, fixed oils, waxes and the like, obtained by enfleurage or maceration	8,005	194
7	291469	Quinones	350	191
8	732599	Cast articles of iron or steel	137,628	189
9	830241	Base metal mountings and fittings suitable for buildings	13,775	159
10	520100	Cotton, neither carded nor combed	76,425	151

(Source: **Statistics Estonia)**

d) Top 10 items of **export** to India during: March 2025

0	3	2	0	2	5

Sr. No.	6-digit HS Code	Commodity	Quantity (In KG)	Value (Euros in thousand)
1	470500	Wood pulp	7,391,996	3,189

2	854430	Ignition wiring sets and other wiring sets for vehicles, aircraft or ships	864	446
3	040690	Cheese	39,591	297
4	903040	Instruments and apparatus for measuring or checking electrical quantities, specifically for telecommunications	839	272
5	392690	Articles of plastics and articles of other materials of heading 3901 to 3914	6,397	259
6	903090	Parts and accessories for instruments and apparatus for measuring or checking electrical quantities or for detecting ionising radiations	113	190
7	902519	Thermometers and pyrometers, not combined with other instruments	487	181
8	853710	Boards, cabinets and similar combinations of apparatus for electric control or the distribution of electricity, for a voltage <= 1.000 V	844	134
9	830890	Clasps, frames with clasps without locks, buckles and buckle-clasps, of base metal, for clothing, footwear, handbags, travel goods or other made-up articles	9,898	123
10	760200	Waste and scrap, of aluminium	67,430	115

(Source: **Statistics Estonia**)

e) Potential products of export from India

Sr. No.	Commodity (6 digit HS tariff line)	Rationale
1.	Motor cars and other motor vehicles principally designed for the transport of <10 persons (870340)	Total Value of Imports in March 2025: € 50M Value Exported from India to Estonia: €0
2.	Medium oils and preparations, of petroleum or bituminous minerals, not containing biodiesel (271019)	Total Value of Imports in March 2025: € 46M Value Exported from India to Estonia: €0

3.	Gold, incl. gold plated with platinum (710812)	Total Value of Imports in March 2025: € 36M Value Exported from India to Estonia: €0
4.	Light oils and preparations, of petroleum or bituminous minerals (271012)	Total Value of Imports in March 2025: € 33M Value Exported from India to Estonia: €0
5.	Motor vehicles for the transport of goods (870421)	Total Value of Imports in March 2025: € 13M Value Exported from India to Estonia: €0
6.	Reception apparatus for television (852872)	Total Value of Imports in March 2025: € 6M Value Exported from India to Estonia: €0

B. **QUALITATIVE**

0	**3**	**2**	**0**	**2**	**5**

1. **Market Access Alerts** (attach copy of notification): **N.A.**

a) Alerts on customs tariff changes**: -**

Sr. No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any

Information not available at the host country.

b) Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

Sr. No	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
-	-	-	-	-	-

c) Alerts on standards, technical regulations and conformity assessment procedures:

Sr. No	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any

-	-	-	-	-	-

d) Alerts on trade defense measures taken by respective country:(Safeguards including special safeguard, antidumping, CVD or anti-subsidy)

Sr. No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks, if any
-	-	-	-	-	-

(Source: **N/A**)

e) Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

Sr. No.	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any

Information not available at the host country.

2. Feedback

a) Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country.

Sr. No.	Organization	Date	General Feedback
-	-	-	-

b) Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation)

Sr. No.	Activity (trade fair, BSM etc.)	Date and venue	Feedback received
-	-	-	-

c) Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued**:**

Sr. No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued **(visa services are handled by EoI Helsinki)**	Feedback received
-	-	-	-	-	-	-

d) Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal) (**Source: Mission**)

S. No.	Enquiry Originator & Company Name	Product	Nature (Import/ Export)	Action Taken
1.	Mr Monil Salvi, AniMo Goods	Makhana	Export	Responded with a list of importers
2.	Ms Gopi Patel, Dominus Impex LLP	Coated Duplex Board	Export	Responded with a list of importers
3.	Mr Saksham Walia, Vittles Exim Pvt. Ltd.	Food Products, Spices, Beverages, FMCG Items, and Agro Commodities	Export	Responded with a list of importers
4.	Mr Mukesh Gupta, Aegis Market Solutions	Handicrafts, Leather Bags, and Agricultural Products	Export	Responded with a list of importers
5.	Mr Mukul Dev Katara, Vaahe	Spices	Export	Responded with a list of importers
6.	Mr Nirendra Kumar, Ashtal Global Pvt.	Fabric Bags	Export	Responded with a list of importers

	Ltd.			
7.	Mr Tajinder Singh Bedi	Rice	Export	Responded with a list of importers
8.	Mr Pratik Savla, Fortune Enterprises	Coffee	Export	Responded with a list of importers
9.	Mr Aman Laddha, Shankar Cotton Industries	Maize Seeds	Export	Responded with a list of importers
10.	Ms Saloni Goyal	Rice	Export	Responded with a list of importers
11.	Mr Pranjal Agarwal, Alok Glassworks	Glassware Products	Export	Responded with a list of importers
12.	Ms Rutvi Gundaniya, Apanimex Pvt. Ltd.	Colourants	Export	Responded with a list of importers
13.	Ms Rutvi Gundaniya, Elevateera Global Pvt. Ltd.	Essential Oils and Spices	Export	Responded with a list of importers
14.	Mr Suresh Kanamarlapudi, Global Trade Eon	Natural Honey	Export	Responded with a list of importers
15.	Mr Aakash Kadam, Port 2 Port Exports	Coffee Beans	Export	Responded with a list of importers
16.	Mr Samadhan D. Dargode, Nasik Premium Agro Producer Company Ltd.	Food Products	Export	Responded with a list of importers
17.	Mr Tanmay Kumkar, Stylish_sta 4U	Plastic Carried Bags	Export	Responded with a list of importers
18.	Navkar International	Spices	Export	Responded with a list of importers
19.	Mr Ajith Khedekar, Ajith Exim	Food Products	Export	Responded with a list of importers
20.	Mr Ranjeet Gupta, Rameshta Bio	Biomass Fuel Product	Export	Responded with a list of importers

	Energy			
21.	The Chayi	Tea	Export	Responded with a list of importers
22.	Ogha Global	Indian Food Products	Export	Responded with a list of importers
23.	Mr Pranav Chille, Farm Made Industries Pvt. Ltd.	Turmeric Powder	Export	Responded with a list of importers
24.	Mr Om G. Devani, Asia Cordage Pvt. Ltd.	Ropes	Export	Responded with a list of importers
25.	Ms Vaishali Virani, Divine Vitrified Pvt. Ltd.	Ceramic Tiles	Export	Responded with a list of importers
26.	Mr Moksh Jain, Arihant Exports	Bananas	Export	Responded with a list of importers
27.	Mr Vishal Khot, VK Export Import	Onion Products	Export	Responded with a list of importers
28.	Mr Ardip Pinjar, Pipavav Exim	Spices and Agricultural Products	Export	Responded with a list of importers
29.	Mr Manish Kasundra, Gracias International	Building Materials	Export	Responded with a list of importers
30.	Mr Ahad Kamran, Soniak Organico Greens LLP	Organic Spices, Pulses and Rice	Export	Responded with a list of importers
31.	Mr Sandesh Bajaj, Nandi Panchgavya Pvt. Ltd.	Vedic Purifier Sambrani Cups and Air Purifier Cake	Export	Responded with a list of importers
32.	Mr Vandan Khunt, MicroTech Industries	Engine Valves	Export	Responded with a list of importers
33.	Mr Bethi Jagadeeshwar Parkari, PRKRY Global Services	Red Chilli powder and Turmeric Powder	Export	Responded with a list of importers
34.	Ms Kavita Mahendra, Cogninextx	Makhana, Peanuts and Garbage Bags	Export	Responded with a list of importers

	Solutions Pvt. Ltd.			
35.	Ms Vanshika, Amrutsya Food	Mangoes	Export	Responded with a list of importers
36.	Mr Parth Jani, Bhabha Exports	Tiles and Sanitary Ware	Export	Responded with a list of importers
37.	Ms Sumaiya Farid Khwaja, Aymaan Enterprises	Dried Onion/Dried Onion Powder	Export	Responded with a list of importers
38.	Ms Heena Bargir, Krishnavil Global LLP	Cocoa Beans and Cocoa Powder	Export	Responded with a list of importers
39.	Mr Sai Prasad, Vintage Coffee Pvt. Ltd.	Coffee	Export	Responded with a list of importers
40.	Ms Nupur Goyal, Dabur India Ltd	FMCG Products	Export	Responded with a list of importers
41.	Ms Shruthi Suresh, SUKI Universal Exports	Dry Red Chilli, Spices, and Masala Powders	Export	Responded with a list of importers
42.	Mr Raj Thakkar, RST Overseas	Mango	Export	Responded with a list of importers
43.	Mr Gaurav Mishra, Saaz Foods	Peanut Butter	Export	Responded with a list of importers
44.	Mr Prabhat Kumar Singh, Manish Innovations	Foxnut	Export	Responded with a list of importers

e) Trade queries from Estonia

Sr. No.	Enquiry originator & Company Name	Product	Nature (Import/ Export)	Action Taken
NIL				

4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.:

- **Estonia among top countries with highest tax burden:** A new OECD report on payroll taxes confirms that concerns about Estonia's high labour tax burden are well founded. In 2024, Estonia's tax burden exceeded both the OECD and EU averages, with a tax wedge of 40.6%, meaning over €40 in taxes for every €100 paid by an employer—higher than the OECD average of 34.9% and equal to Spain's. Recent and planned tax policy changes, including the income tax increase from 20% to 22% in 2024 and a planned rise to 24% in 2025, are likely to raise this burden even further.

- **Inflation in Estonia up by 4.4% on year to April:** According to a flash estimate by Statistics Estonia, inflation rose by 4.4% year-on-year in April 2025, while the harmonized index of consumer prices (HICP) increased by 1.2% compared to March. The rise was mainly driven by higher prices in healthcare services and food, partially offset by lower housing costs. The HICP, which also includes tourism-related spending, is internationally comparable, while the consumer price index (CPI) reflects the spending habits of Estonian residents.

- **Estonia climbs to second in global press freedom index:** Estonia has reached its highest-ever position in the 2025 World Press Freedom Index, rising to 2nd place, just behind Norway. This achievement highlights Estonia's strong legal protections, digital innovation, public trust, and low levels of political and commercial interference in journalism. The index, published by Reporters Without Borders (RSF), comes amid a global decline in press freedom, which RSF now categorizes as a "difficult situation" for the first time. The primary cause is economic fragility, as media outlets worldwide face financial pressures, shrinking ad revenues, and growing ownership concentration. Even traditionally strong media environments are showing signs of strain. Despite this, Estonia—outperforming the Netherlands (3rd) and Sweden (4th)—continues to uphold a high standard across all five RSF indicators, and remains one of the few countries with a media environment still deemed "satisfactory" or better.

- **Employment rate in Estonia down in 2024:** Estonia's labour market remained stable in 2024 despite a decline in overall employment, according to a review by the Bank of Estonia. Hiring and firing slowed across both public and private sectors. The industrial sector, hit hardest by the economic downturn, saw employment drop by nearly 7% but began to recover by year's end. Employment in construction and retail continued to decline. Construction volumes fell 7%, with infrastructure projects like Rail Baltica keeping the sector afloat. The tarmac industry was particularly affected, with asphalt production dropping below one million tons. While employment expectations remain low in retail, the industrial sector is seeing improvement. According to tax data, the number of waged workers decreased due to reduced hiring and low turnover, as many companies opted to retain staff in anticipation of future labour shortages. Estonia's unemployment rate stood at 7.4% at the end of 2024, with gradual improvement expected in the coming years.

- **Industrial production in Estonia grows faster than the EU average:** According to Eurostat, industrial production in February 2025 rose by 1.1% in the eurozone and 1% in the EU compared to January, with Estonia seeing a notable monthly increase of 5.7%. Year-on-year, production grew by 1.2% in the eurozone, 0.6% in the EU, and 2.4% in Estonia. Among components, durable goods output declined slightly, while capital and intermediate goods

production rose. Energy output fell in the eurozone but increased in the EU. The strongest monthly growth was seen in Ireland (10.8%), Belgium (7.4%), and Luxembourg (6.3%), while the sharpest declines were in Croatia, Greece, and Romania. Annually, Ireland (38.8%), Lithuania, and Luxembourg led growth, while Hungary, Bulgaria, and Germany recorded the largest declines.

- **Estonian company Elcogen named on TIME's coveted list of World´s Top GreenTech Companies:** Elcogen has been named one of TIME Magazine's World's Top GreenTech Companies of 2025, recognizing its significant contribution to reducing environmental impact through innovative energy solutions. Selected from over 8,000 global firms, Elcogen was evaluated on environmental impact, innovation, and financial strength. The company develops solid oxide fuel cell and electrolysis technologies to produce affordable green hydrogen and zero-emission electricity for sectors ranging from residential to heavy industry. Its patented components support applications like heat and power generation, renewable energy storage, and syngas production. Backed by investors such as Baker Hughes and HD Hyundai, and supported by the EU Innovation Fund, Elcogen will open a new 14,000 m² facility in Tallinn in 2025, increasing production capacity from 10 to 360 megawatts to meet rising global demand.

- **Oil shale mining in Estonia fell to record low in 2024:** In 2024, oil shale mining in Estonia fell to a record low of just over 8.5 million tons, down from over 10 million tons in 2022 and 2023 and below the previous low of 9.19 million tons in 2020. Enefit Industry remained the largest miner with 4 million tons extracted, despite a drop of 1.4 million tons from 2023. VKG Kaevandused slightly increased its output to 3.6 million tons, while Kiviõli keemiatööstus' production fell to 950,000 tons. Resource fees were declared for 10.9 million tons, generating €34.7 million—down from €42.17 million in 2023 and €81 million in 2022. Oil shale use is declining as Estonia moves to meet EU climate goals.

- **Estonia's population declines in 2024:** As of 1 January 2025, Estonia's population stood at 1,369,995, having declined by nearly 5,000 people over the year, according to Statistics Estonia. In 2024, there were 9,690 births—the first time births fell below 10,000—and 15,756 deaths, leading to a negative natural increase of 6,066 people. Net migration remained positive at 1,374 but was the lowest since 2016. Immigration totaled 18,634, while emigration reached 17,260, including an increase in the emigration of Ukrainians. Estonian citizens make up 82% of the population, with ethnic Estonians accounting for 68%. The number of ethnic Russians decreased by over 10,000. Estonian is spoken natively by 65% of the population, with the average age of first-time mothers rising to 28.9 years.

- **Estonia hits full democracy status:** For the first time, Estonia has been ranked as a "full democracy" in the Economist Democracy Index 2024, compiled by the Economist Intelligence Unit. Estonia is placed 21st with a score of 8.13, alongside Spain. Previously classified as a "flawed democracy," Estonia now joins countries where civil liberties and

political freedoms are fully respected and reinforced. The Czech Republic and Portugal also moved to the "full democracy" category this year. Although the Index does not specify what triggered Estonia's upgrade, it notes that the Baltics' average score significantly exceeds the regional average. Only 6.6% of the global population lives under "full democracies," with Norway topping the list. Overall, the 2024 Index highlights a global stagnation or decline in democratic standards, with most countries seeing no improvement or deterioration.

5. <u>Complaints from foreign buyer/supplier on quality and trade dispute: (Source: Mission)</u>

Sr. No.	Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred
NIL					

6. Complaints of Indian exporter/importer: (Source: Mission)

Sr. No	Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred
NIL				

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