

Consulate General of India

Medan

Monthly Commercial Report
February | 2025

A. Trade in goods

a) Total trade in goods during February 2025

0	2	2	0	2	5
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	Export (US\$ million)	Import (US\$ million)	Status (P) Provisional/ (F) Final
Trade of 10 provinces of Sumatra under consular jurisdiction with this post (AC, SU, SB, RI, KR, JA, BE, SS, BB, LA) with India	Data not available*	Data not available*	
Total Global Trade of 10 provinces of Sumatra under consular jurisdiction with this Post (AC, SU, SB, RI, KR, JA, BE, SS, BB, LA)	Data not available*	Data not available*	

* Data available only from Jan – Dec 2022 - **Annexure III and IV (Attached)**

b) Preferential trade in goods during – **N/A**

0	2	2	0	2	5
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S.No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
1	nil	nil	

S.No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
1	-	-	-

c) Top 10 items of **import** from India during
February 2025

0	2	2	0	2	5
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S.No	Commodity (6 digit HS tariff line) (Data only for 10 provinces within CGI Medan jurisdiction. ie; AC, SU, SB, RI, KR, JA, BE, SS, BB, LA)	Value (US\$ million)	Quantity (Million)	Unit of Measurement	% share in total US import of the commodity
1	Data not available	Data not available	Data not available	Data not available	Data not available
2	-	-	-	-	-
3	-	-	-	-	-
4	-	-	-	-	-
5	-	-	-	-	-
6	-	-	-	-	-
7	-	-	-	-	-
8	-	-	-	-	-
9	-	-	-	-	-
10	-	-	-	-	-
Source: Data not available					

d) Top 10 items of **export** to India during
February 2025

0	2	2	0	2	5
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S.No.	Commodity (6 digit HS tariff line) (Data only for 10 provinces within CGI Medan jurisdiction. ie; AC, SU, SB, RI, KR, JA, BE, SS, BB, LA)	Value (US\$ million)	Quantity (Million)	Unit of Measurement	% share in total US import of the commodity
1	Data not available	Data not available	Data not available	Data not available	Data not available

e) Potential products of imports from India – February 2025

S.No	Top 10 Commodities imported in Indonesia Sumatra provinces (AC, SU, SB, RI, KR, JA, BE, SS,	World (Export to Indonesia	India's Share (Export to Indonesia	India's % Share (Export to Indonesia	Rationale (Max. 200 words)
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	BB, LA)	Sumatra) in million USD	Sumatra) in million USD	Sumatra) in million USD	
1		-	-	-	

B. QUALITATIVE

Month

0	2	2	0	2	5
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1. **Market Access Alerts** (attach copy of notification) – *N/A*

a. Alerts on customs tariff changes: -

S.No.	Notification no. and date	HS code	Description	Original customs tariff	Present custom s tariff	Effective from	Remarks if any
1.	-	-	-	-	-	-	-

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

c. Alerts on standards, technical regulations and conformity assessment procedures:

S.No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.	-	-	-	-	-

d. Alerts on trade defense measures taken by respective country: (*Safeguards including special safeguard, antidumping, CVD or anti- subsidy*)

S.No.	Notification no., date or othering VVIP Visit, the meeting is being rescheduled to	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
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	a lat references				
1.	-	-	-	-	-

- e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.No.	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.	-	-	-	-	-

2. Feedback

- a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

S.No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	-	-	-	-

- b. Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation)

S.No.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max.200 words)	Source of funding (MAI, TA/TC)
1.	-	-	-	-	-	-

- c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued:

S.No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Feedback received (Max.200 words)
1.	-	-	-	-	-	-

3. Trade and Investment:

a. Significant trends in trade and investment

1.	Trade Goods	in	Data not available	<u>India's exports to Indonesia-Sumatra</u>	
				Sumatra Imports	Total Value (\$US million)
				-	-
				<u>India's imports from Indonesia-Sumatra</u>	
				Sumatra Exports	Total Value (\$US million)
				-	-
2.	Trade Services	in	Data not available	Data not available	
3.	Investment		-	-	

India's Foreign Direct Investment in the Sumatra by Industry – N/A

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(US \$ Million)

Manufacturing	Total		
Wholesale trade			
Retail trade			
Information			
Depository institutions			
Finance (except depository institutions) and insurance			
Real estate and rental and leasing			
Professional, scientific, and technical services			
Other industries			
TOTAL			
Mining			

Utilities			
Manufacturing			
Wholesale Trade			
Information			
Depository Institutions			
Finance (except depository institutions) and insurance			
Professional, scientific, and technical services			
Holding Companies (nonbank)			
Other Industries			
TOTAL			
	<i>D Suppressed to avoid disclosure of data of individual companies.</i>		

b. Opportunities for investments/ assets on offer/major company divestment:

S.No.	Sector Name (List attached)	Particulars of the asset /company	Contact details
1.	-	-	-

c. Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 million & above)

S.No.	Tender/ procurement notice No and date	Sector	Value of tender/ procurement
1.	-	-	-

d. Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal)

Total – 07 commercial queries answered for the month of February 2025 – **Annexure I (Attached)**

4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.: (Max. 500 words)

5. Details of trade research, information dissemination activity of the commercial wing February 2025 – Annexure II (Attached)

6. Details of activities conducted out of Trade promotion budget:

BE for current financial year	RE for current financial year	Amount utilised	Details of Activity in March (Max.200 words)
Rs 300,000 (Market Expansion)	-	Rs 101,608	Rs 35,943 (India-Indonesia Business Meeting)
Rs 100,000 (Trade & Investment Promotion)	-	Rs 49,004	-

7. Action taken on the previous JWGs, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow up with host government):

S.No.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	-	-	-

8. Complaints from foreign buyer/supplier on quality and trade dispute: NIL

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.

9. Complaints of Indian exporter/importer: -

Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any outcome

10. Any other issue of importance – Recent developments in our area

Economy:

1. **North Sumatra Faces the Threat of Economic Slowdown in 2025**
North Sumatra, (rri.co.id):
Read more: <https://www.rri.co.id/medan/daerah/1354478/sumut-hadapi-ancaman-perlambatan-ekonomi-di-2025>
2. **Aceh Chamber of Commerce Urges Customs Not to Hinder Investment in Sabang Free Trade Zone**
Aceh, (ajnn.net):
Read more: <https://www.ajnn.net/news/kadin-aceh-desak-bea-cukai-tak-hambat-investasi-di-kawasan-bebas-sabang/index.html>
3. **If Investment in Aceh Is Hindered, Deputy Governor Urges Reporting, Proposes to Prabowo to Build 2 Ports in Aceh**
Aceh, (aceh.tribunnews.com):
Read more: <https://aceh.tribunnews.com/2025/02/18/jika-investasi-di-aceh-dipersulit-wagub-minta-melapor-usul-ke-prabowo-bangun-2-pelabuhan-di-aceh?page=2>
4. **Supporting Sumatra's Economic Transformation, Bank Indonesia North Sumatra Hosts Sumatranomics 2025**
North Sumatra, (waspada.co.id):
Read more: <https://waspada.co.id/dukung-transformasi-ekonomi-sumatera-bi-sumut-gelar-sumatranomics-2025/>
5. **South Sumatra Chamber of Commerce and Industry (Kadin Sumsel) Supports the Implementation of Trade Ministry Regulation on Palm Oil Derivative Product Exports**
South Sumatra, (beritakajang.com):
Read more: <https://beritakajang.com/2025/02/10/kadin-sumsel-dukung-implementasi-permendag-tentang-ekspor-produk-turunan-kelapa-sawit/>
6. **Batam City Government and DPD RI Discuss the Draft Law on Mineral and Coal Downstreaming**
Batam, (marwahkepri.com):
Read more: <https://marwahkepri.com/2025/02/06/pemko-batam-dan-dpd-ri-bahas-hilirisasi-mineral-dan-batu-bara/>
7. **Kadin Chairman Anindya Bakrie Reveals That Indonesia and India Can Be Pillars of Global Economic Growth**
Indonesia, (tvonenews.com):
Read more: <https://www.tvonenews.com/ekonomi/296445-ketum-kadin-anindya-bakrie-ungkap-indonesia-dan-india-bisa-jadi-penopang-pertumbuhan-ekonomi-global?page=all>
8. **India Follows Up Cooperation With Medan And Aceh Entrepreneurs**
Medan and Aceh, (Waspada Newspaper)
India is following up on business relations with entrepreneurs from Medan and Aceh to enhance cooperation between the two countries. Currently, meetings and joint steps between Indonesian and Indian

entrepreneurs are underway for trade and investment purposes. This was stated by Sujata Sudarshan, Chief Representative of the Conference of Indian Industry (CII) Indonesia in a meeting session with 17 Indonesian journalists in New Delhi, [Monday](#) (27/1). "The B2B meeting (meeting between entrepreneurs) has taken place to build understanding and a framework for cooperation between the two countries," said Sujata. CII is an institution that brings together Indian entrepreneurs like Kadin (Chamber of Commerce and Industry) in Indonesia. "The form of cooperation and investment of Indian entrepreneurs in [Medan](#) and [Aceh](#) is in several potential sectors and specifically in the sea and air port sectors," said Sujata answering journalists' questions. Sujata explained, What is currently being done is facilitating Indian companies to showcase their capabilities, capacity, breadth and depth of business to both the government and the private sector. "We facilitate Indian companies that want to be involved in cooperation programs with Indonesia for both trade and investment," said Sujata. The exhibition will include market research, interaction, participation in exhibitions, finding suitable business partners, meetings between company leaders, joint awareness programs, facilitating meetings with the government. "The focus of the meeting with the government is to formulate policies that are conducive to business," she said. Why is the destination of Indian entrepreneurs to Indonesia? Sujata answered her own question, that Indonesia is the preferred country for regional trade and investment purposes. "More than 50 Indian companies in sectors such as textiles, IT, mining, chemicals, automotive, energy efficiency, health, pharmaceuticals, infrastructure, logistics, procurement, steel have been present in Indonesia," she said. It was stated that in 2023 bilateral trade relations had grown and made Indonesia and India major trading partners in the region. "Based on the statement of the Indonesian government, India is ranked 14th among foreign countries with an investment realization of USD 275.38 billion, up from 21st in 2022 of USD 121.60 billion," said Sujata. Meanwhile, Sharmila Khanta, Principal Consultant of CII said that delivering the results of the CII industry survey; 75% believe that the current economic environment is conducive to private investment; 15-20% increase in average direct employment due to planned investments in the next year; 97% of sample companies are likely to increase employment in 2024-2025 and 2025-2026. CII, she said, in several sectors, has issued recommendations that have been previously budgeted. Among them are, announced targeted interventions for sectors with large-scale employment potential such as construction and real estate, tourism, apparel; Established a national adaptation commission to build resilience and adaptive capacity, launched a national mission on water security. "In terms of the main commodities traded (exports) to Indonesia in 2023-2024, they are in the field of mineral fuel products, mineral oil, followed in turn by

vehicles, ships, nuclear reactors, and organic chemistry," he said. While the main commodities imported from Indonesia are mineral fuel products, mineral oil followed in turn by animal and vegetable oil; iron and steel; grains, grain pulp, flours: natural or cultured pearls. "Indonesia has become the second largest country as a trading partner for India in the region. Bilateral trade has grown significantly from only USD 4.3 billion in 2004-2005," she said.

9. Indonesian & Indian Investment Managers Association Boost Mutual Fund Ecosystem

Indonesia, (market.bisnis.com):

Read more: <https://market.bisnis.com/read/20250203/92/1836439/asosiasi-manajer-investasi-indonesia-india-pacu-ekosistem-reksa-dana>

10. Governor-elect Abdul Wahid Meets Investment Minister, Discusses Downstreaming and Riau's Economic Potential

Riau, (cakaplah.com):

Read more: <https://www.cakaplah.com/berita/baca/119928/2025/02/05/gubernur-terpilih-abdul-wahid-temui-menteri-investasi-bahas-hilirisasi-dan-potensi-ekonomi-riau#sthash.gKA0fXe.dpbs>
