Embassy of India
Hanoi
****

MONTHLY ECONOMIC AND COMMERCIAL REPORT

A. Trade in Good

(i) Quantitative Data

a. Total trade in goods Jan - Feb 2025

0	2	2	0	2	5

In Billion US Dollars

	Export by Vietnam to India (US$ billion)	Import by Vietnam from India (US$ billion)	Status Provisional/Final
Vietnam's Trade with India	**1.50**	**0.92**	Provisional
Vietnam's Total Global Trade	**64.27**	**62.80**	Provisional

(Source: General Department of Vietnam Customs)

b. Preferential trade in goods during Jan - Feb 2025

0	2	2	0	2	5

Sl. No	Preferential/Free Trade Agreement with India	Preferential Imports from India (US$ million)	Preferential Imports from World (US$ million)
1	*"Data not available"*		

Sl. No	Preferential/Free Trade Agreement with India	Preferential Exports to India (US$ million)	Preferential Exports from World (US$ million)
1	*"Data not available"*		

c. Top items of imports from India in Jan - Feb 2025

0	2	2	0	2	5

In Million US Dollars

S.No.	Commodities	Jan - Feb 25	Jan - Feb 24	% Increase	Total Imports	% Share
1	Ordinary Metal	112.87	49.33	129	1,666.14	6.77
2	Seafoods	77.85	43.26	80	491.63	15.84
3	Machinery, equipment and accessories	68.19	86	-21	7,786.74	0.88
4	Pharmaceuticals	46.07	57.33	-20	613.34	7.51
5	Auto components	45.89	40.14	14	785.01	5.85
6	Chemicals	40.95	41.3	-1	1,196.45	3.42
7	Plastic resin	34.1	20.43	67	1,932.39	1.76
8	Products of chemicals	30.44	22.54	35	1,121.11	2.72
9	Yarns	26.41	33.08	-20	405.83	6.51

10	Animal feed ingredients	23.52	35.04	-33	803.45	2.93
11	Gems and jewellery	24.63	30.97	-20	138.09	17.84
12	Pesticide	21.23	13.58	56	143.66	14.78
13	Cottons of all kinds	17.88	21.02	-15	526.95	3.39
14	Garment and textile materials	15.2	14.13	8	1,019.34	1.49
15	Fabric	11.97	8.61	39	2,110.99	0.57
	Total	**920.96**	**893.99**	**3**	**62,798.86**	**1.47**

(Source: General Statistics office and General Custom Department of Vietnam)

d. Top items of Import from the World by Vietnam

(Million US dollars)

S.No	Commodity	Jan - Feb 25	Jan - Feb 24	% Increase	% Share
1	Computers, electronic hardware & spare parts	20,147.34	15,640.56	28.81	32.08
2	Machinery, equipment & accessories	7,786.74	6,561.64	18.67	12.40
4	Fabrics of all kinds	2,110.99	1,964.35	7.47	3.36
5	Plastic Resin	1,932.39	1,549.96	24.67	3.08
6	Steel of all kinds	1,734.58	1,883.75	-7.92	2.76
7	Mobile phones & accessories	1,683.56	1,492.56	12.80	2.68
8	Ordinary metals	1,666.13	1,291.47	29.01	2.65
9	Plastic Products	1,365.81	1,221.65	11.80	2.17
10	Chemical	1,196.45	1,238.27	-3.38	1.91
11	Crude oil	1,457.40	1,365.33	6.74	2.32
12	Products of chemicals	1,121.11	1,110.24	0.98	1.79
13	Coal	1,172.53	1,282.96	-8.61	1.87
14	Gasoline	1,105.32	1,203.12	-8.13	1.76
15	Textile & leather accessories	1,019.34	940.98	8.33	1.62
	Total Imports	**62,798.86**	**54,212.46**	15.84	100.00
	FDI Imports	**40,004.52**	**35,033.01**	14.19	63.70
	Domestic Imports	**22,794.34**	**19,179.45**	18.85	36.30

(Source: General Statistics office and General Custom Department of Vietnam)

e. Top items of export to India during Jan-Feb 2025

0	2	2	0	2	5

In Million US Dollars

S.r.	Commodities	Jan - Feb 25	Jan - Feb 24	% Increase Y-on-Y	Total Global Export by Vietnam	% Share
1	Mobile phones & accessories	388.85	279.1	39.32	9,214.77	4.22
2	Computers & electronic hardware	225.36	329.96	-31.70	12,535.31	1.80
3	Ordinary metals	156.29	124.27	25.77	684.41	22.84
4	Machinery & equipment	135.71	153.2	-11.42	7,691.78	1.76

5	Chemicals	55.32	40.39	36.96	449.70	12.30
6	Steel of all kinds	54.53	53.19	2.52	1,143.79	4.77
7	Plastic products	44.62	15.49	188.06	524.36	8.51
8	Wood and wooden products	42.58	21.67	96.49	2,451.12	1.74
9	Auto component	35.36	35.67	-0.87	2,473.85	1.43
10	Plastic resin	29.78	32.21	-7.54	364.43	8.17
11	Garment	26.47	21.14	25.21	5,633.92	0.47
12	Products of chemicals	21.91	20.43	7.24	449.60	4.87
13	Garment and textiles materials	20.31	24.78	-18.04	350.09	5.80
14	Rubber	19.68	27.13	-27.46	1,076.39	1.83
15	Yarn	13.25	8.4	57.74	648.16	2.04
	Total	**1,501.72**	**1,438.92**	4.36	**64,268.24**	2.34

(Source: General Statistics office and General Custom Department of Vietnam)

f. Top Commodities of Exports to the World

In Million US Dollars

S.No	Commodity	Jan - Feb 25	Jan - Feb 24	% Increase	% Share
1	Computers, electronic hardware & spare parts	12,535.31	9,992.64	25.45	15.55
2	Mobile phones & accessories	9,214.77	9,513.16	-3.14	14.34
3	Machinery, equipment & accessories	7,691.78	6,976.01	10.26	10.85
4	Garment	5,633.92	5,157.02	9.25	8.02
5	Footwear	3,470.88	3,148.33	10.25	4.90
6	Wood and wooden products	2,451.12	2,236.03	9.62	3.48
7	Means of transports	2,473.85	2,261.38	9.40	3.52
8	Coffee	1,721.14	1,254.87	37.16	1.95
9	Seafood	1,428.89	1,208.19	18.27	1.88
10	Steels of all kinds	1,143.79	1,567.44	-27.03	2.44
11	Video camera and parts thereof	1,105.34	1,436.95	-23.08	2.24
12	Products of plastics	1,076.39	905.99	18.81	1.41
13	Products of steels	842.44	638.01	32.04	0.99
14	Vegetable and fruits	686.9	815.13	-15.73	1.27
15	Ordinary metals	684.41	623.3	9.80	0.97
	Total	**64,268.24**	**59,214.65**	8.53	92.14
	FDI Exports	**46,092.23**	**43,043.56**	7.08	66.97
	Domestic Exports	**18,176.01**	**16,171.09**	12.40	25.16

Source: General Statistics office and General Custom Department of Vietnam)

g. **Potential products of imports from India**

Sl.	Commodities	Rationale

No.		(Max 200 words)
1	During Jan – Feb 25, Exports of engineering items namely machinery and equipment, ordinary metal, steel of all kind, products of steel etc witnessed a slight increase to reach US$ 241.95 million. Exports of ordinary metal increased by 129% to be at US$ 112.87 million while exports of auto component by 14% to be at US$ 45.89 million. Exports of steel of all kindly fell dramatically by 89% to be at US$6.65 million. Imports of the products by Vietnam from India was US$ 58.81 million (Jan – Feb 24), US$ 107.73 million (Jan – Feb 23) and US$ 128.07 (Jan – Feb 22). Decision No. 460/QD-BCT dated February 21, 2025 on imposition of provisional anti-dumping duties on certain hot-rolled steel products imported from Republic of India may be the reason for the decline. As per the decision, the provisional anti-dumping duties are imposed on certain hot-rolled steel products bearing the following HS codes, 7208.25.00, 7208.26.00, 7208.27.19, 7208.27.99, 7208.36.00, 7208.37.00, 7208.38.00, 7208.39.20, 7208.39.40, 7208.39.90, 7208.51.00, 7208.52.00, 7208.53.00, 7208.54.90, 7208.90.90, 7211.14.15, 7211.14.16, 7211.14.19, 7211.19.13, 7211.19.19, 7211.90.12, 7211.90.19, 7225.30.90, 7225.40.90, 7225.99.90, 7226.91.10, 7226.91.90. Decision may cause panic to Indian exporters and Vietnamese importers. Exports of agro commodities from India fell further by 22% to be at US$ 50 million from US$ 63.4 million of corresponding period of 2024, US$ 180.32 million of 2023 and 274.42 million of 2022. During the period, Vietnamese companies imported only 471 tons of maize with value of US$ 0.19 million. Imports of animal feed ingredient fell further by 33% to be at US$ 23.52 million. Imports of cottons also dropped by 15% to be at US$ 17.88 million. Products under agro commodities which witnessed increases are seafood and fruits. Exports of seafood rose by 80% to reach US$ 77.85 million while exports of fruits rose by 29% to be at US$ 8.11 million.	According to General Department of Vietnam Customs, bilateral trade between India and Vietnam during Jan-Feb 2025, reached US$ **2,422.68** million, registering a decrease of 4%. Exports by India reached US$ **920.96** million, up by 3% y-o-y while exports by Vietnam reached US$ **1501.72** million, up by 4% percent y-on-y. **Trade was in favour of Vietnam to the tune of 580.76 million.**

QUALITATIVE FEEDBACK

Month

0	2	2	0	2	5

a. Alerts on customs tariff changes: -

SNo.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any	Upload notification (pdf only)
1.								

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

S.N.	Notification no. and date	Measure	HS code	Effective from	Remarks if any
1	G/TBT/N/VNM/337 dated 13 Feb 2025	Draft Circular specifying the List of products and goods with unsafe capability under management responsibility of Ministry of Information and Communications; (69 page(s), in Vietnamese)	Products and goods with unsafe capability under management responsibility of Ministry of Information and Communications	14/5/25	
2	G/TBT/N/VNM/338 dated 14 Feb 2025	Draft of National technical regulation on Safety of Protective equipment for martial arts; (19 page(s), in Vietnamese) This draft Technical Regulation stipulates requirements on safety, testing, conformity certification of protective equipment in martial arts produced domestically and imported and circulated on the market, including the following equipment: - Equipment for trunk protectors; - Equipment for head protectors; - Equipment for genital protectors. This draft Technical Regulation applies to manufacturers, importers, distributors and retailers of martial arts protective equipment and organizations, individuals involved in the management, testing, conformity certification of protective equipment in	Protective equipment for martial arts	1/8/25	

		martial arts which are within the scope of this draft Technical Regulation			
3	G/TBT/N/VNM/339 dated 4 March 2025	Draft Decree amending Decree No 15/2018/ND-CP dated 02 February 2018 of Government detailing the implementation of a number of articles of the Food Safety Law	Food products		

c. Alerts on standards, technical regulations and conformity assessment procedures:

S.N.	Notification no. and date	Standard/technical regulation conformity assessment procedure	HS code	Effective from	Remarks if any

d. Alerts on trade defense measures taken by respective country:
(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.N.	Notification no. and date	Type (initiation, final, pro., sunset, consultation, new shipper review)	Details of products/sectors affected (including HS code)	Effective from	Remarks if any
1	Decision No. 460/QD-BCT dated February 21, 2025 on imposition of provisional anti-dumping duties on certain hot-rolled steel products imported from Republic of India may be the reason for the decline.	Initiation	As per the decision, the provisional anti-dumping duties are imposed on certain hot-rolled steel products bearing the following HS codes, 7208.25.00, 7208.26.00, 7208.27.19, 7208.27.99, 7208.36.00, 7208.37.00, 7208.38.00, 7208.39.20, 7208.39.40, 7208.39.90, 7208.51.00, 7208.52.00, 7208.53.00, 7208.54.90, 7208.90.90, 7211.14.15, 7211.14.16, 7211.14.19, 7211.19.13, 7211.19.19,	15 days from signing date	According to Article 2 of Decision No. 460/QD-BC dated 21 February 2025, the temporary anti-dumping duties shall not be imposed on certain hot-rolled steel products originating from the Republic of India as regulated at Clause 3 Article 78 of the Law on Foreign Trade Management No. 05/2017/QH14. However, the Trade Remedies Authority of Vietnam may conduct on-site investigations to verify the comprehensive, accurate, and factual status of the evidence and the information

			7211.90.12, 7211.90.19, 7225.30.90, 7225.40.90, 7225.99.90, 7226.91.10, 7226.91.90.		submitted by relevant parties.

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.N.	Notification no. and date	Service sectors affected	Mode	Effective from	Remarks if any

B. Stakeholders' Feedback and Action Taken

a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

Sl. No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS Code	General Feedback (Max 200 Words)

b. **Feedback on major trade promotion activities/events,**

Sl. No.	Activity (Trade fair BSM etc)	Date and venue	Number of participants from India	Name of large/key participants from India	Feedback received (Max 200 Words)	Source of funding MAI/TA/TC

c. Feedback from local commercial visitors to trade fairs in India, including under RBSM; number of Business Visas issued:

Sl. No.	Activity (Trade fair BSM etc)	Date and venue	Number of participants from Vietnam	List of large/key participants from Vietnam	Number of business visa issued	Feedback received (Max 200 Words)
1	Bharat Tex 2025	12-15 Feb 2025 at India Expo Centre & Mart	2	Garment Corporation No. 10	2	They had good business interaction with Indian supplier of fabrics
2	38th Surajkund International Crafts Mela in Haryana, India	7th-23rd February 2025 at Surajkund, Faridabad (Haryana).	5	Delegation from Hanoi Handicrafts and Craft Village Association	5	The event provided good opportunities for Vietnamese delegation to showcase their culture and arts to

						the audience.
3	Maha Kumbh Mela	23-28 Feb 2025 at the Triveni Sangam in Prayagraj, Uttar Pradesh, India.	15	The delegation of business and art from Yen Bai province led by Mdm Vu Thi Hien Hanh visited India for the event.		
4	Invest Kerala Global Summit	21-22 Feb 2025 Lulu International Convention Centre in Bolgatty, Kochi	10	1. Mr. Vuong The Man, Deputy Director of Industry and Trade of Lai Chau 2. Mr. Chu Quang Thai, Chairman of National Association of Entrepreneurship 3. Dr. Do Huong Lan, Director, Institute of Public Administration and Management 4. Mr. Ta Huu Thanh, Director, Vietjet 5. Mr. Hoang Dai Ngai, Director, Vietravel 6. Representative of Vietnam Culinary Culture Association		During the visit, the Vietnam – Kerala Business Meet was held at the sideline of the Invest Kerala Global Summit on 21 February 2025

d. Opportunities for investments/ assets on offer/major company divestment:

SNo.	Sector Name (List attached)	Particulars of the asset /company	Contact details
1.			

e. Information on tender Notices for projects and procurements which are open to Indian project exporters/ suppliers (USD 5 million & above) – Government Procurement (GP) as well as non-GP.

SNo.	Tender/ procurement	GP/Non-GP	Sector	Value of tender/ procurement

	notice No and date			

B. Trade and investment:

a. Significant trends in trade and investment (Source: General Statistics Office, Vietnam)

Sl. No.	Category	Details of significant trend (Max 200 Words)	Analysis (Max 200 Words)
1	Trade in goods	Total exports and imports of goods during Jan-Feb 2025 reached **US$ 127.07 billion** registering an increase of 12.03% Y-o-Y. Total exports of goods reached **US$ 64.27 billion**, up 8.53% over the same period in 2024, of which exports by domestic economic sector was **US$ 18.18 billion**, up by 12.40%, while exports driven by the FDI sector (including crude oil) reached US$ **46.09** billion, up 7.08%. Total imports of goods reached US$ **62.80 billion**, up by 15.84% over the same period of 2024, of which imports by domestic economic sector was US$ **22.79** billion, up by 18.85% and imports driven by FDI sector was US$ **40** billion, up by 14.19%. During the period, Vietnam got trade surplus of 1.47 billion. Trade-in-goods by FDI companies totalled US dollars **86.10** billion, up by 10.27% on year-on-year basis. Trade in goods by domestic companies totaled US$ **40.97** billion, up by 15.90% year-on-year basis. FDI's trade balance was in surplus of US$ **6.09** billion while the domestic enterprises are facing trade deficit with total value of US$ **4.62** billion.	
2	Service		
3	Investment	During Jan-Feb 2025, according to Foreign Investment Agency, Vietnam attracted 516 newly licensed FDI projects worth a total registered capital of US$ 2.19 billion, up by 10% in number but down 48.4% in value year-on-year. **256** projects registered to adjust investment capital with a value of US$ **4.18** billion. There were **533** M&A deals by foreign investors with a total value of US$ 529.8 million. ROK was the biggest investor with US$ 1.5 billion, followed by Singapore with US$ 1.48 billion.	

b. Opportunities for investments/assets on offer/major company divestment

Sl. No.	Sector name (List attached)	Particulars of the asset/company	Contact details
	NIL		

c. Information on Tender Notices for projects and procurements of interest to Indian project exporters/suppliers (USD 15 million & above)

Sl. No.	Tender/Procurement notice No. and date	Sector	Contact details
	NIL		

d. Trade Queries for Imports/Exports (if not uploaded on the Indian trade portal)

Sl. No	Enquiry originator	Products with HS	Nature (Import/Ex	Value (in US$	Action taken (Max 200

		Code	port)	million)	Words)
	As per **Annexure**				

e. Important India related statements of commercial significance by political leaders, think-tanks, chambers, association etc./Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies etc. (Max 500 words)

INCHAM'S Silver Jubilee organised in Hanoi

On 14 February 2025, the Indian Business Chamber in Vietnam (INCHAM) with the support from the Embassy of India organized the 25th Anniversary of its establishment in Hanoi. The event was attended by Ambassador of India, Mr. Navendu Kumar, INCHAM's Chairman, its past Chairmen and its members from Indian side and H.E. Mr. Nguyen Quang Vinh, Vice Chairman of Vietnam Chamber of Commerce and Industry, Mr. Do Nhat Hoang, Enterprises Development Agency of Ministry of Planning and Investment, Mr. Nguyen Thanh Lam, Deputy Director General of Drug Administration of Vietnam along with Vietnamese side. The event was also attended by 160 representatives of various Ministries, agencies and Vietnamese companies.

The event began with the screening of "New India - New Opportunities" video from Invest India. Mr. Navendu Kumar, Chairman of INCHAM who highlighted the contribution of INCHAM in fostering bilateral relations in general and in trade and investment cooperation in its 25 years' journey. With the increase in trade partnership, economic and commerce has become another pillar of India - Vietnam Comprehensive Strategic Partnership. The Chairman thanked Vietnamese government, businesses and foreign and Vietnam chambers for their cooperation and efforts towards trade and economic cooperation.

In his remarks, Ambassador Mr. Sandeep Arya acknowledged the achievements of INCHAM in promoting Indian businesses in Vietnam, growth in India-Vietnam trade and socio-cultural activities. He stated that Indian and Vietnamese economies were better placed than 25 years ago and both countries were moving forward more firmly on the path of Developed India @2047 and Vietnamese Vision 2045. He said that there should be a greater effort to increase focus between India and Vietnam and outlines sector of opportunities and potential between the two countries. Ambassador urged Vietnamese businesses to pursue the Indian markets through exhibition and tie-ups for trade, business partnership and investments for which Embassy's commercial team would be ready to support.

Mr. Navendu Kumar, Chairman of INCHAM said highlighted the contribution of INCHAM in fostering bilateral relations in general and trade and investment cooperation in particular in its 25-year of journey. He added that with the increase in trade partnership, economic and commerce has become another pillar of India – Vietnam Comprehensive Strategic Partnership.

Visit of the delegation from M/s Larsen and Toubro to Vietnam

From 17-21 February 2025, a delegation from Larsen & Toubro Group led by Mr. Narayan M. Vernekar, Director of Business Development, Heavy Civil Engineer visited Vietnam to explore the possibility of engagement with Vietnam in metro projects and Ninh Thuan 1 Nuclear Power Project. During the visit to Vietnam, with the support from the Embassy, the delegation had meetings with Mr. Nguyen Hoang Long, Deputy Minister of Industry and Trade, Mr. Nguyen Anh Tuan, President and CEO of Electricity of Vietnam Group and Mr. Tran Chi Thanh, President of Vietnam Atomic Energy Institute (VINATOM) regarding Ninh Thuan 1 Nuclear Power project. They also had meetings with Mr. Duong Duc Tuan, Vice Chairman of People's Committee of Hanoi, Mr. Dang Viet Trung, Deputy Director of Hanoi of Metropolitan Railway Management Board and Mr. Nguyen Tien Thinh, Director of Planning and Finance, Vietnam Railway Authority of Ministry of Transports regarding high-speed trains and metro projects.

Visit of a delegation from M/s NPCI International Payment Limited to Vietnam

From 24-25 February 2025, a delegation from M/s NPCI International Payment Limited to Vietnam visited Vietnam to promote the cross-border arrangement between India and Vietnam. During the visit, the delegation had meetings with State Bank of Vietnam, National Payment Cooperation of Vietnam (NAPAS), Viettel Digital Service Corporation and VNPAY.

Visit of a delegation from Coalition for Disaster Resilience Infrastructure (CDRI)

From 25-28 February 2025, a delegation from CDRI led by its Director, Smt Ranjini Mukherjee, paid a visit to Vietnam. The purpose of the visit is to understand Vietnam's management of critical infrastructure from the damage caused by Typhoon Yagi and other subsequent disasters, focusing on resilience gaps, identify and understand the pre and post measures undertaken by the Government of Vietnam to enhance infrastructure resilience, explore the opportunities for strengthening infrastructure resilience and facilitate the discussion with Vietnam authorities and stakeholders to strengthen collaboration under the CDRI framework.

During the visit, the delegation had a meeting with Madam Doan Thi Tuyet Nga, Director of International and S&T Division, Vietnam Disaster and Dyke Management Authority (VDMA), attended a Seminar organized by VDMA and visited Lao Cai province which was hard-hit by the Typhoon Yagi in 2024. The Seminar was chaired by Mr. Nguyen Van Tien, Deputy Director General of Vietnam Disaster and Dyke Management Authority (VDMA) and Smt Ranjini Mukherjee. During the discussion with Vietnamese stakeholders, leader of CDRI delegation briefed Vietnamese side on CDRI and the offers that CDRI had for Vietnam in power and transports sectors. VDMA Vietnam introduced to CDRI about Disaster Risk Management in Vietnam. Vietnam is one of the most hazard prone countries in Asia – Pacific Region. With the coastline of 3,300 km, the country is exposed to hydro-meteorological hazards such as storm, floods, landslides, drought, water intrusion and coastal erosion. Vietnam experienced more than 22 types of disasters. Every year, disasters result in heavy casualty and economic loss to the GDP of Vietnam.

On 26 February 2025, VDMA organized a seminar in Hanoi which was attended by representatives of various Departments under Ministry of Agriculture and Environments of Vietnam, representatives of Yen Bai and Lao Cai Provinces, Electricity of Vietnam Group, Vietnam Water Resource Management Association, Vietnam Big Dyke Associations. At the seminar, audience listened to presentations by Indian and Vietnamese speakers regarding CDRI and its offers to Vietnam in power and road infrastructure resilience and Vietnam's measures for disaster managements. Vietnam would like to have the technical guidance by CDRI in power and road infrastructures and support for risk assessment for which CDRI representative requested Vietnamese side to send the proposal. Vietnam also required support from CDRI on dam safety, dyke management, flood especially urban flood.

C. Tourism:

(a) Tourist Visa Issued:

Sl. No.	No. of Tourist Visa issued during the month	No. of Tourist Visa issued during the same month last year	No. of Tourist Visa issued cumulatively during the year	No. of Tourist Visa issued cumulatively during last year
1	158	64	216	816

(b) Indian Tourism Promotion Events/Interactions held / organised:

Sl. No.	Details of Event	Theme	Avg No. of Participation
1	Vietnam – Kerala Business Meet for promoting trade, Technology and Tourism was held at the sideline of the Invest Kerala Global Summit on 21 February 2025	Promoting trade, Technology and Tourism between Vietnam and Kerala	100

(c) Any advisory issued by the country for travelling to India:

Sl.No.	Advisory	Reason	Action taken

(d) Any other information

The number of international visitors to Vietnam during Jan – Feb 2024 reached almost 4 million, an increase of 30.2 per cent increase compared to the same period last year. China became the largest source market for Vietnam tourism during the period with more than 956,000 visitors followed by ROK with 885,000, Taiwan with 218,000, the United States with 180,000, Japan with 147,000, Cambodia with 142,000, Australia with 105,000, Malaysia with 103,000 and India with 92,000.

D. a. Opportunities in technology:

S. No.	Name of Technology	Sector	Potential opportunity for ToT/ collaboration	B2B partnership possible/ identified companies

b. Any press coverage/notification on new / Technology/ IPR Regulations:

S. No.	Sector	Details	Remarks	Upload Documents

E. <u>Details of trade research, information dissemination activity of the commercial wing</u>

Sl. No	**Nature of activity (trade research, information dissemination, seminars etc.) - Max 200 words**	**Details of seminar/conference (date/venue, no. of participants) or research (Max 200 words)**	**Details of trade research (Title of the report, executive summary, date of publication) (Max 200 Words)**
1	Information dissemination	Circulating Newslettter published by the Mission to Vietnam Chamber of Commerce and Industry, Associations and companies containing policies from India and Indian Industry updates.	
2	The '15th edition of UDYOG 2025 – the Flagship Biennial Industrial Exhibition', was organized by Southern Gujarat Chamber of Commerce and Industry (SGCCI), India during 21-23 February 2025 at Surat International Exhibition & Convention Centre, Sarsana, Surat.	Disseminated to Vietnam SME Association (VINASME), Vietnam Electro-technical Industry Association (Velina), Vietnam Association of Mechanical Industry (VAMI), Vietnam Chamber of Commerce and Industry (VCCI), Vietnam's Association for Foreign Invested Enterprises (VAFIE), Indian Business Chamber (INCHAM) - Hanoi & HCMC Chapters, and VIRAC company.	

F. Details of activities conducted out of Trade promotion budget:

BE for current financial year	RE for current financial year	Amount utilized	Details of Activity (Max.200 words)
Rs.2,00,000	Rs.2,00,000	Rs.2,00,000	On 14 February 2025, Indian Business Chamber (INCHAM), Hanoi with the support of the Embassy of India organized INCHAM Silver Jubilee, Business Outreach and Tết Reception. The joint event was attended by H.E. Mr. Sandeep Arya, Ambassador, Mr. Navendu Kumar, INCHAM's Chairman, its past Chairmen and its members, H.E. Mr. Nguyen Quang Vinh, Vice Chairman of Vietnam Chamber of Commerce and Industry, Mr. Do Nhat Hoang, Director General, Enterprises Development Agency of Ministry of Planning and Investment, Mr. Nguyen Thanh Lam, Deputy Director General of Drug Administration of Vietnam and over 160 representatives of various Ministries, business chambers, agencies and over Vietnamese companies. The event began with the screening of "New India - New Opportunities" video from Invest India. In his inaugural remarks, Mr. Navendu Kumar, Chairman of INCHAM highlighted the contribution of INCHAM in fostering bilateral relations in general and in trade and investment cooperation in its 25 years' journey. With the increase in trade partnership, economic and commerce has become another pillar of India - Vietnam Comprehensive Strategic Partnership. The Chairman thanked Vietnamese government, businesses and foreign and Vietnam chambers for their cooperation and efforts towards trade and economic cooperation.

G. Action taken on **<u>Complaints from foreign/ Indian Buyer/Supplier:</u>**

Complaints from foreign buyers/supplier on quality and trade dispute

Name of Foreign buyer/supplier	Address & contact details of foreign buyers/supplier	Name & address of Indian exporter/Importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred
Vietnam Agricultural Business Company Limited	Nguyen Vu Trong Tuong - Director Phone/whatsapp : +84-777-688-777	MSGL Tradex Private Limited	M/s Vietnam Agriculture Business Co., Ltd., signed 7 contracts for imports of around 4,000 mts of parboiled rejected rice (for feed) and other rice from M/s MSGL Tradex Private Limited. An amount of US$ 278,200.50 was paid to M/s MSGL Tradex Private Limited as advanced payment. However, M/s MSGL Tradex Private Limited has neither shipped the good nor returned the advanced money.	DGFT
Dong Do Investment and International Cooperation Co., Ltd.	Ms. Vu Thi Thu Huong Mob: (+84) 789908820 Import Purchase Specialist Email: vuthithuhuong110896@gmail.com	SKF Exports	M/s Dong Do Investment and International Cooperation Co., Ltd., has been an importer of frozen meat from India for many years. In Feb 2024, they signed contract with M/s SKF Exports for imports of frozen meat. They paid the deposit to the India company but M/s SKF Exports has neither shipped the goods or return the deposit. The Vietnamese company has tried their best to settle the issue but in vain.	APEDA and DGFT
An Binh Trading Development and Import Export Joint Stock Company	Ms. Ha Legal Affairs Dept Cell: anbingplegal@gmail.com;	Bengal Agro Foods	M/s An Binh Trading Development, Import Export JSC has been an importer of frozen meat from India for many years. In Feb 2024, they signed contract with M/s Bengal Agro Foods for imports of frozen meat. They paid the deposit of US$ 10,000 to the India company but M/s Bengal Agro Foods has neither shipped the goods or return the deposit. The Vietnamese company has tried their best to settle the issue but in vain.	APEDA and DGFT
Duc Thanh Production and Import	Mr. Nguyen Ngoc Long Cell:	M/s Pragast Overseas E-6, Madhavpura	M/s Duc Thanh Production and Import Export Co., Ltd., exported 12 consignments of spices and other agro	DGFT

Export Co., Ltd.	84903439232	Market, Shahibaug Road, Ahmedabad, India	commodities to M/s Pragast Oversea with total amount of US$ 173,980. However, payments has not been made to the Vietnamese companies	

Complaints of Indian exporter/importer

	Name of Indian exporter/Importer	Address & contact details of foreign buyers/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred	Outcome
1	Tirupati Enterprises	M/s An Phat Import Export and Transportation Co., Ltd.	M/s Tirupati Enterprise signed contract with M/s An Phat Import Export and Transportation Co., Ltd., for imports of plywood. They made an advance of US$ 2500 to the Vietnamese company. However, the Vietnamese company could not ship the goods and did not return the advance payment.	Mission established Mr. Nguyen Van Nghia, Director of M/s An Phat Import Export and Transportation Co., Ltd., to settle the dispute in amicable manner. He promised to discuss with M/s Tirupati Enterprise to find amicable solution for the issue	Ongoing
2	Isha Exports and Spazio Exim	PHC Exim Trading Co., Ltd.	M/s Isha Exports and Spazio Exim informed that they exported 7 containers of Red Chillies to M/s PHC Exim Trading Co., Ltd., in Feb and March 2024. However, they did not receive the payment from M/s PHC Exim Trading Co., Ltd. M/s PHC Exim Trading Co., Ltd., is owned by Mr. Nageshwara Rao, an Indian citizen in Vietnam.	Mission established contact with Mr. N. Rao. Mission was informed that M/s Isha Exports and Spazio Exim shipped 7 containers to a Vietnamese companies. However, the Vietnamese companies abandoned the consignment. M/s Isha Exports and Spazio Exim approached Mr. Rao for support to sell the containers. Mr. Rao informed that he required some time for selling the containers and would return the money	Ongoing

3	Lakshita Chemicals	DHA Production and Trading Co., Ltd.	M/s Lakshita Chemicals has been doing business with M/s DHA Production and Trading Co., Ltd., for many years. In October 2024, M/s Lakshita Chemicals conducted reconciliation of the accounts of business carried out and found that M/s DHA failed to make the payment against our two invoices. Total value was US$ 30,000. After discussion, M/s DHA made payment for one installment of US$ 18924.70. An amount of US$ 11,075 was still pending.	Mission has written to M/s DHA Production and Trading Co., Ltd., to settle the pending payment with the Indian company	Ongoing
4	M/s Sponge Enterprises Pvt. Ltd. Chhattisgarh vide the Rice Exporters Association of India	Pentagon Group JSC, Hanoi	M/s Sponge Enterprises Pvt. Ltd., exported rice to Vietnam to M/s Pentagon Group JSC vide one Australian broker namely Pixagons Pty Ltd, Australia. The shipments arrived at the port of discharge (POD) on 06/12/2024 and 17/12/2024, respectively. However, M/s Pentagon Group JSC refused the shipment.	Mission established contact with Mr. Hoang of M/s Pentagon and convinced him to issue No-Object-Certificate (NOC) to facilitate M/s Sponge Enterprises Pvt., Ltd., to sell to other customers and he assured to the Embassy to settle the matter with the Indian company	Settled