

Embassy of India
Hanoi

MONTHLY ECONOMIC AND COMMERCIAL REPORT

A. Trade in Good

(i) Quantitative Data

a. Total trade in goods January 2025

0	1	2	0	2	5
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In Billion US Dollars

	Export by Vietnam to India (US\$ billion)	Import by Vietnam from India (US\$ billion)	Status Provisional/Final
Vietnam's Trade with India	0.84	0.47	Provisional
Vietnam's Total Global Trade	33.19	30.06	Provisional

(Source: General Department of Vietnam Customs)

b. Preferential trade in goods during January 2025

0	1	2	0	2	5
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Sl. No	Preferential/Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
1	"Data not available"		

Sl. No	Preferential/Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports from World (US\$ million)
1	"Data not available"		

c. Top items of imports from India in January 2025

0	1	2	0	2	5
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In Million US Dollars

S.No.	Commodities	Jan 2025	Jan 2024	% Increase	Total Global Imports by Vietnam	% Share
1	Ordinary Metal	55.51	23.96	132	749.93	7.40
2	Seafoods	46.01	28.03	64	234.09	19.65
3	Machinery, equipment and accessories	32.41	40.35	-20	3,993.37	0.81
4	Pharmaceuticals	28.44	33.68	-16	252.63	11.26
5	Auto components	25.09	24.47	3	373.16	6.72
6	Chemicals	18.53	23.57	-21	540.40	3.43
7	Plastic resin	15.26	4.14	269	871.70	1.75
8	Products of chemicals	13.33	12.67	5	541.67	2.46

9	Pesticide	11.77	7.71	53	65.42	17.99
10	Yarns	11.5	20.3	-43	193.46	5.94
11	Animal feed ingredients	10.92	24.09	-55	304.27	3.59
12	Gems and jewellery	10.71	18.72	-43	55.43	19.32
13	Cottons of all kinds	10.16	9.47	7	225.83	4.50
14	Garment and textile materials	5.86	7.39	-21	490.89	1.19
15	Medicinal Ingredients	5.04	5.28	-5	36.62	13.76
	Total	469.8	508.1	-8	30,060.51	1.56

(Source: General Statistics office and General Custom Department of Vietnam)

d. Top items of Import from the World by Vietnam

(Million US dollars)

S.No	Commodity	Jan 2025	Jan 2024	% Increase	% Share
1	Computers, electronic hardware & spare parts	9,733.60	8,559.35	13.72	28.47
2	Machinery, equipment & accessories	3,993.37	3,983.09	0.26	13.25
3	Fabrics of all kinds	1,080.73	1,175.32	-8.05	3.91
4	Mobile phones & accessories	856.15	902.82	-5.17	3.00
5	Polymer	871.7	917.63	-5.01	3.05
6	Ordinary metals	749.94	731.65	2.50	2.43
7	Steel of all kinds	691.29	1,059.98	-34.78	3.53
8	Plastic Products	679.68	738.99	-8.03	2.46
9	Crude oil	615.58	814.96	-24.47	2.71
10	Coal	562.93	670.12	-16.00	2.23
11	Products of chemicals	541.67	669.8	-19.13	2.23
12	Chemical	540.41	678.6	-20.36	2.26
13	Products of steels	519.12	545.73	-4.88	1.82
14	Textile & leather accessories	490.89	563.44	-12.88	1.87
15	Auto components	373.16	340	9.75	1.13
	Total	30,060.51	30,898.42	-2.71	102.79
	FDI Imports	19,168.84	19,650.58	-2.45	65.37
	Domestic Imports	10,891.67	11,247.84	-3.17	37.42

(Source: General Statistics office and General Custom Department of Vietnam)

e. Top items of export to India during January 2025

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In Million US Dollars

S.N.	Commodities	Jan 25	24 Jan	% Increase	Total Global Export by Vietnam	% Share in total export by Vietnam
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1	Mobile phones & accessories	226.07	146.05	54.79	4,832.54	4.68
2	Computers & electronic hardware	129.96	186.54	-30.33	6,053.55	2.15
3	Ordinary metals	85.22	76.59	11.27	350.98	24.28
4	Machinery & equipment	76.9	99.36	-22.60	3,862.67	1.99
5	Chemicals	39.37	17.54	124.46	219.95	17.90
6	Wooden and wood products	32.65	17.93	82.10	1,418.85	2.30
7	Polymer	23.41	20.15	16.18	157.81	14.83
8	Means of transports	18.36	20.07	-8.52	1,194.64	1.54
9	Steel of all kinds	15.38	28.1	-45.27	611.05	2.52
10	Garment	14.39	14.05	2.42	3,189.41	0.45
11	Products of chemicals	10.95	12.29	-10.90	228.43	4.79
12	Garment and textiles materials	10.58	17.85	-40.73	189.23	5.59
13	Rubber	7.83	17.61	-55.54	298.68	2.62
14	Products of steels	6.1	28.1	-78.29	438.99	1.39
15	Animal Feed & ingredient	1.63	1.64	-0.61	72.94	2.23
	Total	838.64	829.21	1.14	33,188.93	2.53

(Source: General Statistics office and General Custom Department of Vietnam)

f. Top Commodities of Exports to the World

In Million US Dollars

S.No	Commodity	Jan 25	Jan 24	% Increase	% Share
1	Computers, electronic hardware & spare parts	6,053.55	5,345.00	13.26	18.24
2	Mobile phones & accessories	4,832.54	5,579.65	-13.39	14.56
3	Machinery, equipment & accessories	3,862.67	4,017.49	-3.85	11.64
4	Garment	3,189.41	3,132.95	1.80	9.61
5	Footwear	1,898.32	1,970.73	-3.67	5.72
6	Wood and wooden products	1,418.85	1,468.24	-3.36	4.28
7	Means of transports	1,194.64	1,328.87	-10.10	3.60
8	Seafood	773.95	749.79	3.22	2.33
9	Coffee	728.97	726.59	0.33	2.20
10	Steels of all kinds	611.05	822.65	-25.72	1.84
11	Products of plastics	579.84	555.15	4.45	1.75
12	Video camera and parts thereof	575.28	823.4	-30.13	1.73
13	Products of steels	438.99	385.31	13.93	1.32
14	Vegetable and fruits	374.5	490.25	-23.61	1.13
15	Handbags, suitcase & leather products	362.19	375	-3.42	1.09
	Total	33,188.93	34,530.82	-3.89	100.00
	FDI	23,470.30	24,870.09	-5.63	70.72
	Domestics	9,718.63	9,660.73	0.60	29.28

(Source: General Statistics office and General Custom Department of Vietnam)

g. **Potential products of imports from India**

Sl. No.	Commodities	Rationale (Max 200 words)
1	Main reasons for the declines in the India's exports to Vietnam was due to the Traditional Tet Festival which started 24 January 2025. All the economic activities halted a week before and after the festival.	According to General Department of Vietnam Customs, bilateral trade between India and Vietnam during January 2025, reached US\$ 1,308.44 million, registering a decrease of 2.16%. Exports by India reached US\$ 469.80 million, down by 7.54% y-o-y while exports by Vietnam reached US\$ 838.64 million, up by 1.14% percent y-on-y. <u>Trade was in favour of Vietnam to the tune of 368.84 million.</u>

QUALITATIVE FEEDBACK

Month

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a. Alerts on customs tariff changes: -

SNo.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any	Upload notification (pdf only)
1.								

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

S.N.	Notification no. and date	Measure	HS code	Effective from	Remarks if any
1	G/TBT/N/VNM/332 dated 7 January 2025	Draft National technical regulation on safety for equipment used at sports climbing training and competition establishments; (24 page(s), in Vietnamese)	Protection of human health or safety	01 June 2025	This Technical Regulation specifies safety requirements and test methods for mobile climbing ropes domestically manufactured, imported and circulated in the market. This technical regulation applies to establishments producing domestically, importing and circulating mobile climbing ropes and relevant agencies, organizations and individuals

2	G/TBT/N/VNM/333 dated 7 January 2025	Draft National technical regulation on the limits of mycotoxin contamination of food; (18 page(s), in Vietnamese) This draft National technical regulation stipulates technical requirements (Maximum permitted limits on the limits of mycotoxin contamination of food), testing methods, sampling; management requirements; and responsibilities of organizations and individuals producing and trading food.	Foodstuffs	Oct 2025	This draft national technical regulation applies to a) Organizations and individuals that import, produce and trade food with the risk of mycotoxin contamination; b) Relevant organizations and individuals.
3	G/TBT/N/VNM/334 dated 9 January 2025	Draft National technical regulation on safety of diving springboards equipment; (13 page(s), in Vietnamese. This draft technical regulation specifies the safety requirements and test methods for driving springboards equipment in the list of swimming pool equipment products domestically manufactured, imported and circulated in the market.	9506.29.00	15/08/25	This draft technical regulation applies to establishments that manufacture domestically, import and circulate diving springboards and relevant agencies, organizations and individuals
4	G/TBT/N/VNM/335 dated 10 January 2025	National technical regulation on providing, installation fire protection equipment for construction and building; (84 page(s), in Vietnamese) This draft National technical regulation stipulates the provision and installation of fire protection equipment for construction sites, houses, works, technical infrastructure for fire prevention and suppression in urban areas, industrial parks, industrial clusters, export processing zones, high-tech zones, tourism areas, concentrated information technology zones, research and education areas, sports areas, cultural areas,	Fire protection equipment and systems.	1/4/25	This draft national technical regulation applies to organizations and individuals involved in the provision and installation of fire prevention and suppression equipment in Vietnam.

		medical complexes.			
5	G/TBT/N/VNM/336 dated 10 January 2025	Draft Decree to provide guidelines for a number of articles and implementation of the revised Pharmaceutical Law	Pharma		

c. Alerts on standards, technical regulations and conformity assessment procedures:

S.N.	Notification no. and date	Standard/technical regulation conformity assessment procedure	HS code	Effective from	Remarks if any

d. Alerts on trade defense measures taken by respective country:
(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.N.	Notification no. and date	Type (initiation, final, pro., sunset, consultation, new shipper review)	Details of products/sectors affected (including HS code)	Effective from	Remarks if any

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.N.	Notification no. and date	Service sectors affected	Mode	Effective from	Remarks if any

B. Stakeholders' Feedback and Action Taken

a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

Sl. No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS Code)	General Feedback (Max 200 Words)

b. Feedback on major trade promotion activities/events,

Sl. No.	Activity (Trade fair BSM etc)	Date and venue	Number of participants from India	Name of large/key participants from India	Feedback received (Max 200 Words)	Source of funding MAI/TA/TC

c. Feedback from local commercial visitors to trade fairs in India, including under RBSM; number of Business Visas issued:

Sl. No.	Activity (Trade fair BSM etc)	Date and venue	Number of participants from Vietnam	List of large/key participants from Vietnam	Number of business visa issued	Feedback received (Max 200 Words)
1	Bharat Mobility Global Expo 2025	January 17 to 22, 2025 New Delhi	1	Vinfast Auto	1	During the Expo, VinFast showcased two global models including the VF 9 and VF 3 electric SUV

d. Opportunities for investments/ assets on offer/major company divestment:

SNo.	Sector Name (List attached)	Particulars of the asset /company	Contact details
1.			

e. Information on tender Notices for projects and procurements which are open to Indian project exporters/ suppliers (USD 5 million & above) – Government Procurement (GP) as well as non-GP.

SNo.	Tender/ procurement notice No and date	GP/Non-GP	Sector	Value of tender/ procurement

B. Trade and investment:

a. Significant trends in trade and investment (Source: General Statistics Office, Vietnam)

Sl. No.	Category	Details of significant trend (Max 200 Words)	Analysis (Max 200 Words)
1	Trade in goods	<p>Total exports and imports of goods during January 2025 reached US\$ 63.25 billion registering a decrease of 3.33% Y-o-Y. Total exports of goods reached US\$ 33.19 billion, down 3.89% over the same period in 2024, of which exports by domestic economic sector was US\$ 9.72 billion, up by 0.6%, while exports driven by the FDI sector (including crude oil) reached US\$ 23.47 billion, down 5.63%.</p> <p>Total imports of goods reached US\$ 30.06 billion, down by 2.71% over the same period of 2024, of which imports by domestic economic sector was US\$ 10.89 billion, down by 3.17% and imports driven by FDI sector achieved US\$ 19.17 billion, down by 2.45%.</p> <p>During the period, Vietnam got trade surplus of 3.13 billion. Trade-in-goods by FDI companies totalled US dollars 42.64 billion, down by 4.23% on year-on-year basis. Trade in goods by domestic companies totaled US\$ 20.61 billion, down by 1.43% year-on-year basis. FDI's trade balance was in surplus of US\$ 4.30 billion while the domestic enterprises are facing trade deficit with total value of US\$ 1.17 billion.</p>	
2	Service		

3	Investment	During January 2025, according to Foreign Investment Agency, Vietnam attracted 282 newly licensed FDI projects worth a total registered capital of US\$ 1.29 billion, down by 4.6% in number but down 43.6% in value year-on-year. 137 projects registered to adjust investment capital with a value of US\$ 2.73 billion. There were 260 M&A deals by foreign investors with a total value of US\$ 322.9 million. ROK was the biggest investor with US\$ 1.25 billion, followed by Singapore with US\$ 1.24 billion.	
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b. Opportunities for investments/assets on offer/major company divestment

Sl. No.	Sector name (List attached)	Particulars of the asset/company	Contact details
	NIL		

c. Information on Tender Notices for projects and procurements of interest to Indian project exporters/suppliers (USD 15 million & above)

Sl. No.	Tender/Procurement notice No. and date	Sector	Contact details
	NIL		

d. Trade Queries for Imports/Exports (if not uploaded on the Indian trade portal)

Sl. No	Enquiry originator	Products with HS Code	Nature (Import/Export)	Value (in US\$ million)	Action taken (Max 200 Words)
	As per Annexure				

e. Important India related statements of commercial significance by political leaders, think-tanks, chambers, association etc./Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies etc. (Max 500 words)

Visit of the investigation team from DGTR to Vietnam from 12-15 January 2025

From 12-15 January, a delegation from Directorate General of Trade Remedies of India led by Mr. Vivek Singh, Director paid a visit to Vietnam for verification in anti-dumping & countervailing investigation concerning imports of "Textured Tempered Coated and Uncoated Glass" originating in or exported from Vietnam. During the visit, the delegation had a detailed meeting with M/s Flat (Vietnam) Co., Ltd., the company in question for anti-dumping in India.

C. Tourism:

(a) Tourist Visa Issued:

Sl. No.	No. of Tourist Visa issued during the month	No. of Tourist Visa issued during the same month last year	No. of Tourist Visa issued cumulatively during the year	No. of Tourist Visa issued cumulatively during last year
1	58	97	58	816

(b) Indian Tourism Promotion Events/Interactions held / organised:

Sl. No.	Details of Event	Theme	Avg No. of Participation

(c) Any advisory issued by the country for travelling to India:

Sl.No.	Advisory	Reason	Action taken

(d) Any other information

The number of international visitors to Vietnam during January 2024 reached over 2.1 million, an increase of 18.5 per cent increase compared to the same period last year. South Korea became the largest source market for Vietnam tourism during the period with more than 575,000 visitors followed by ROK with 417,000, Cambodia with 100,000, the United States with 93,000, Taiwan with 91,000, Japan with 72,000, Australia with 67,000 and India with 49,000.

D. a. Opportunities in technology:

S. No.	Name of Technology	Sector	Potential opportunity for ToT/ collaboration	B2B partnership possible/ identified companies

b. Any press coverage/notification on new / Technology/ IPR Regulations:

S. No.	Sector	Details	Remarks	Upload Documents

E. Details of trade research, information dissemination activity of the commercial wing

Sl. No	Nature of activity (trade research, information dissemination, seminars etc.) - Max 200 words	Details of seminar/conference (date/venue, no. of participants) or research (Max 200 words)	Details of trade research (Title of the report, executive summary, date of publication) (Max 200 Words)
1	Information dissemination	Circulating Newsletter published by the Mission to Vietnam Chamber of Commerce and Industry, Associations and companies containing policies from India and Indian Industry updates.	
2	The BHARAT TEX Expo 2025 was scheduled to be held from 14th to 17th February 2025 in Greater Noida, India. It was organized by consortium of twelve Indian Textile Export Promotion Councils (EPCs) and supported by the Ministry of Textile, Government of India.	Disseminated to the Vietnam Textile and Apparel Association (VITAS), Ministry of Industry and Trade, the Vietnam Chamber of Commerce and Industry (VCCI), the Vietnam's Association for Foreign Invested Enterprises (VAFIE), the Indian Business Chamber (INCHAM) - Hanoi & HCMC Chapters.	
3	The '3rd edition of Global Textile Technology Engineering Show (GTES 2025)' was held during 21-23 February 2025 at Bombay	Disseminated to the Vietnam Automobile Manufacturers' Association (VAMA), the Vietnam IT	

	Exhibition & Convention Centre, Mumbai, India. It was held by the the 'India International Textile Machinery Exhibitions Society'.	Services (VINASA), the Vietnam Chamber of Commerce and Industry (VCCI), the Vietnam's Association for Foreign Invested Enterprises (VAFIE), the Indian Business Chamber (INCHAM) - Hanoi & HCMC Chapters.	
4	The '3rd edition of the Indian Sporting Goods Fair (ISGF) 2025' is to be held during 24-25 March 2025 at Yashobhoomi, Dwarka, New Delhi, India. It is to be organized by the 'Sports Goods Export Promotion Council (SGEPC)'	Disseminated to the Vinexad national trade fair & advertising jsc., the Vietnam Athletic Federation, the Vietnam Chamber of Commerce and Industry (VCCI), the Vietnam's Association for Foreign Invested Enterprises (VAFIE), and the Indian Business Chamber (INCHAM) - Hanoi & HCMC Chapters.	
5	The '16th edition of International Railway Equipment Exhibition (IREE - 2025) - Global Platform for Railway, Metro Technology & Services' is being organized during 15-17 October 2025 at Bharat Mandapam, New Delhi, India. It is to be held by the Confederation of Indian Industry (CII) in association with Ministry of Railways, Government of India	Disseminated to the Vietnam Railways, the Vietnam Automobile Manufacturers' Association (VAMA), the Vietnam SME Association (VINASME), the Vietnam Chamber of Commerce and Industry (VCCI), the Vietnam's Association for Foreign Invested Enterprises (VAFIE), the Indian Business Chamber (INCHAM) - Hanoi & HCMC Chapters. Also disseminated to several companies.	

F. Details of activities conducted out of Trade promotion budget:

BE for current financial year	RE for current financial year	Amount utilized	Details of Activity (Max.200 words)

G. Action taken on Complaints from foreign/ Indian Buyer/Supplier:

Complaints from foreign buyers/supplier on quality and trade dispute

Name of Foreign buyer/supplier	Address & contact details of foreign buyers/supplier	Name & address of Indian exporter/Importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred
Vietnam Agricultural Business Company Limited	Nguyen Vu Trong Tuong - Director Phone/whatsapp: +84-777-688-777	MSGL Tradex Private Limited	M/s Vietnam Agriculture Business Co., Ltd., signed 7 contracts for imports of around 4,000 mts of parboiled rejected rice (for feed) and other rice from M/s MSGL Tradex Private Limited. An amount of US\$ 278,200.50 was paid to	DGFT

			M/s MSGL Tradex Private Limited as advanced payment. However, M/s MSGL Tradex Private Limited has neither shipped the good nor returned the advanced money.	
Dong Do Investment and International Cooperation Co., Ltd.	Ms. Vu Thi Thu Huong Mob: (+84) 789908820 Import Purchase Specialist Email: vuthithuhuong110896@gmail.com	SKF Exports	M/s Dong Do Investment and International Cooperation Co., Ltd., has been an importer of frozen meat from India for many years. In Feb 2024, they signed contract with M/s SKF Exports for imports of frozen meat. They paid the deposit to the India company but M/s SKF Exports has neither shipped the goods or return the deposit. The Vietnamese company has tried their best to settle the issue but in vain.	APEDA and DGFT
An Binh Trading Development and Import Export Joint Stock Company	Ms. Ha Legal Affairs Dept Cell: anbingplegal@gmail.com;	Bengal Agro Foods	M/s An Binh Trading Development, Import Export JSC has been an importer of frozen meat from India for many years. In Feb 2024, they signed contract with M/s Bengal Agro Foods for imports of frozen meat. They paid the deposit of US\$ 10,000 to the India company but M/s Bengal Agro Foods has neither shipped the goods or return the deposit. The Vietnamese company has tried their best to settle the issue but in vain.	APEDA and DGFT

Complaints of Indian exporter/importer

	Name of Indian exporter/Importer	Address & contact details of foreign buyers/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred	Outcome
1	Tirupati Enterprises	M/s An Phat Import Export and Transportation Co., Ltd.	M/s Tirupati Enterprise signed contract with M/s An Phat Import Export and Transportation Co., Ltd., for imports of plywood. They made an advance of US\$ 2500 to the Vietnamese company. However, the Vietnamese company could not ship the goods and did not return the advance payment.	Mission established Mr. Nguyen Van Nghia, Director of M/s An Phat Import Export and Transportation Co., Ltd., to settle the dispute in amicable manner. He promised to discuss with M/s Tirupati Enterprise to find amicable solution for the issue	Ongoing

2	Isha Exports and Spazio Exim	PHC Exim Trading Co., Ltd.	M/s Isha Exports and Spazio Exim informed that they exported 7 containers of Red Chillies to M/s PHC Exim Trading Co., Ltd., in Feb and March 2024. However, they did not receive the payment from M/s PHC Exim Trading Co., Ltd. M/s PHC Exim Trading Co., Ltd., is owned by Mr. Nageshwara Rao, an Indian citizen in Vietnam.	Mission established contact with Mr. N. Rao. Mission was informed that M/s Isha Exports and Spazio Exim shipped 7 containers to a Vietnamese companies. However, the Vietnamese companies abandoned the consignment. M/s Isha Exports and Spazio Exim approached Mr. Rao for support to sell the containers. Mr. Rao informed that he required some time for selling the containers and would return the money	Ongoing
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