

Embassy of India

Paramaribo

No. SUR/202/01/2022

13 March, 2025

Monthly Economic and Commercial Report for February, 2025

1. Concurrently Accredited Country: Saint Vincent and the Grenadines

- i) GDP at market prices (US\$) 2023: 1B
 - ii) GDP growth rate 2023: 6%
 - iii) Total exports of good (US\$ m), 2023: 64.2M
 - iv) Total imports of goods (US\$ m), 2023: 580 M
- Consumer Price inflation, 2021: 1.6%

(Source OEC & Worldbank)

v) Total India- Saint Vincent and the Grenadines bilateral trade (US\$ millions)

	2021-2022	2022-2023	2023-2024 (Apr-March)
Total Trade	0.85	1.19	2.48
Growth %	-93.37	39.76	109.07

(Source: Department of Commerce, Govt of India)

vi) Trends in bilateral trade during the period (US\$ million)

	2021-2022	2022-2023	2024-2025 (April-Nov)
Import	0	0	0.20
Export	0.85	1.19	2.29

(Source: Ministry of Commerce India)

vii) Top six Items of Export to India 2024-2025 (Apr-Nov) (US\$ million)

S. No.	Commodity	Value (US\$)
1	Electrical Machinery	0.14
2	Pulp and wood	0.05
3		
4		
5		
6		

(Source: Ministry of Commerce India)

viii) Top items of Import from India 2024-2025 (Apr-Nov)
(US\$ million)

S. No.	Commodity	Value (US\$)
1	Pharmaceutical products	0.37
2	Iron and Steel	0.64
3	Vehicles other than railway or tramway rolling stock and parts thereof	0.48
4	Articles of stone, plaster, cement, asbestos	0.18
5	Nuclear Reactors, Boilers, Machinery and Mechanical appliances	0.15
6	Ceramic Products	0.15

(Source: Ministry of Commerce India)

viii) Top six items of export to the World 2023 (US\$ million)

Sl. No.	Commodity	Value US\$
1	Animal Food	6.8
2	Recreational Boats	11.6
3	Molluscs	2.03
4	Tug Boats	5.16
5	Wheat Flour	10.9
6	Scented Mixtures	1.54

(Source: OEC)

x) Top six items of Import from the World, 2023 US\$ Million

S.no.	Commodity	Value US\$
1	Refined Petroleum	46.5
2	Poultry Meat	15.6
3	Recreational Boats	38.5
4	Other edible preparations	7.71
5	Wheat	23.7
6	Cars	12.3

(Source: OEC)

xiii) Top four Export Partners in 2023 US\$ Million

S.no.	Country	Value US\$
1	Croatia	10
2	Barbados	8.86
3	USA	6.21
4	Saint Luica	6.16

(Source: OEC)

xiv) Top four Import Partners in 2023 Us\$ Million

S.no.	Country	Value US\$
1	USA	217
2	Trinidad and Tobago	40.2
3	China	36.3
4	Italy	41.5

(Source: OEC)

2. Other Economic, Social and Commercial News

First submerged FAD deployed in SVG for enhanced food security

04.02.2025

The UBEC-CERC SVG Food Insecurity Project continues to introduce modernised strategies to strengthen food security in St. Vincent and the Grenadines with the deployment of the first of six (6) submerged Fish Aggregating Devices (FADs). The devices, designed and deployed by Japanese firms, Okabe Co. Ltd and Nabeya Bi-tech Kaisha (NBK) Corporation, aim to attract and concentrate fish populations, making harvesting more efficient while reducing costs and supporting sustainability. <https://www.stvincenttimes.com/st-vincent-fish-aggregating-devices-deployed-from-japan/>

Invest SVG to unveil strategic plans for economic growth

05.02.2025

Invest SVG will reveal its strategic plans and initiatives for the upcoming year. This event, titled “Growing Horizons,” will provide key insights into upcoming projects, investment opportunities, and the organization’s continued efforts to drive economic growth in St. Vincent and the Grenadines. <https://www.stvincenttimes.com/invest-svg-to-unveil-strategic-plans-for-economic-growth/>

ZHTF distributes 3650 chickens to boost food security in SVG

09.02.2025

The Zero Hunger Trust Fund (ZHTF) successfully distributed its third batch of chickens on Friday, February 7, 2025, as part of the ongoing National Home and Community Garden Food Security Project-‘National Food Security Drive’. This initiative, supported by the Food and Agriculture Organisation (FAO), aims to enhance local food production and resilience in the wake of Hurricane Beryl. <https://www.stvincenttimes.com/st-vincent-zero-hunger-trust-fund-third-batch-of-chickens/>

Hundreds of seeds donated to the zero hunger trust fund

15.02.2025

The Zero Hunger Trust Fund welcomed a donation of a wide range of seeds on Friday, February 14, from the Still Kickin Charity based in Canada. Hundreds of West Coast packaged seeds were handed over to the CEO of the Zero Hunger Trust Fund (ZHTF), Safiyah Horne-Bique. <https://onenewsstvincent.com/2025/02/15/hundreds-of-seeds-donated-to-the-zero-hunger-trust-fund/>

SVG and India sign new MOU for quick impact projects

20.02.2025

The Government of Saint Vincent and the Grenadines (SVG) on Monday signed five Memoranda of Understanding (MOU) with the Government of India. Speaking at the signing ceremony, India's High Commissioner to St. Vincent and the Grenadines, His Excellency Subhash Prasad Gupta, said that the MOUs are vital for community-related infrastructural development as well as two projects closely associated with sports and health activities. <https://www.stvincenttimes.com/svg-india-sign-new-mous-for-quick-impact-projects/>

SVG to expand global partnership at ITB Berlin 2025

27.02.2025

St. Vincent and the Grenadines (SVG) will take centre stage at the Berlin Economic Forum 2025, where the Hon. Carlos James, Minister of Tourism, Civil Aviation, Sustainable Development, and Culture, is set to participate as a panellist. The forum, held alongside ITB Berlin from March 4th to 6th, will provide a global platform to discuss sustainability, economic growth, and tourism development. <https://www.stvincenttimes.com/svg-to-expand-global-partnerships-at-itb-berlin-2025/>

3. Market access:

a. Alerts on tariff changes, none tariff barriers (SPS/TBT measures, import and export procedures/restrictions/prohibitions/licensing etc) trade policy development: None

S.no.	Notification no and date or other reference	Details (including hs code)	effective form

b. Alerts on Trade Defense Measures taken by respective countries: (safeguards including special safeguard, antidumping, CVD or Anti Subsidy): None

S.no.	Notification no and date or other references	Details of products/sectors affected (including HS code)	Effective from

c. Feedback from major Indian Industries/other commercial concerns setup in that country and Indian trade visitors to that country: The system moves slowly and the Mission takes up the matter with the authorities concerned.

S.no.	Name of business house	. Activity sector	Trade Barrier issues if any (including HS Code)	General Feedback

d. Feedback on major trade fairs/BSM including Indian participation (whether or not supported by MAI funds): The Mission encourages the Chambers & business community from both sides to participate.

S.no.	Particulars of trade fair,dates etc	No of Participants from India	List pf Large Participants	General Feedback

e. Feedback from local commercial visitors to trade fairs in India, including under BSM. Number of Business visa issued: Connectivity is one of the issues

S.no.	Particulars of Trade Fair, dates etc	No. of Participants from India.	List of Large participants	No. of Business Visa Issued	General Feedback

4. Investment:

a. Opportunities for investments/assets on offer/major company divestment

s.no	Particulars of Assets	Company	Contact Details

b. Information on tender notices for projects and procurement of interest to Indian project exporters/suppliers (US\$ 15m & above): N.A.

s.no	Tender/ Procurement/ Notice no. & date	Sector	Value of Tender/Procurement

c. Information regarding upcoming major investment in India from respective country: None, however there are projects under in progress development partnership.

s.no	Particulars/ assets of the company	Sector of investment	Quantum of Investment

5. Details of Trade research, information dissemination activity of the commercial wing:

S.no	No of activity(trade research, information dissemination, seminar etc)	Details(date , venue & number of participants, copy of research sent to DOC
	Trade and investment promotion related information is regularly disseminated through Chambers of Commerce and Indian business community/organizations.	

6. Details of activities carried out of Trade Promotion budget: None

S.no	BE 2017-18	RE 2017-18	Amount utilized Details of Activity 5

6. Action taken on the previous JWGs, Joint Commission, Sub-Commissions etc. (issues that Mission had to follow up with host government):

S.no.	Details of JWG/JEC	Action Point	Action taken

8. Trade inquiries received in the Month of February, 2025

Sr. No.	Name of the Company	Email/Website	Products
1.	Eagle Assurance House, Morbi	info@eagleassurancehouse.com / www.eagleassurancehouse.com	Ceramic Wall Tiles
2.	Notre-Dame Lifesciences Private Limited, Kerala	info@notredame.co.in / www.notredame.co.in	Pharmaceutical
3.	Shree Girraj Papers, Jiapur	sales.sgpapersjpr@gmail.com / www.sgpapers.in	Paper
4.	Oxiva Ceramics, Gujarat	info@oxivaceramics.com / www.oxivaceramics.com	Ceramic tiles & fiber glass mesh
5.	Vaancure Biologics, Uttarakhand	alok@vaancure.com / www.vaancure.com	pharmaceuticals

6.	Darjuv9 Enterprises Private Limited, India	trade@darjuv9exports.com	Health Supplements, Medicine etc
7.	Aurica Jewels, Gujarat	jewels@auricabentures.com / www.auricaventures.com	Jewelry
8.	Fam Exim, Rameswaram	info@famexim.com / www.famexim.com	Spices
9.	Svaposhi LLP, Rajasthan	Info@thespiceexperiments.com / www.thespiceexperiemnt.com	Spices
10.	Sativishtik Wellness Farms Private Limited, Gandhinagar	Sattvishtik.exim@gmail.com	Food Products
11.	Royal Wings Export Import, India	Jaydeep.patel@royalwingsexim.org	Pharmaceuticals
12.	Golden Village Exports, Uttar Pradesh	Golden.village.exports@gmail.com / www.golden-village-exports.com	Wires & Cables
13.	Varmora Granito Pvt Ltd, Ahmedabad	Vishal.chavda@varmora.com / www.varmora.com	Porcelain tiles
14.	Brosi Exports Hind Pvt Ltd, India	exportshind@gmail.com	Food Products
15.	Rusan Pharma Ltd, Mumbai	Shubham.naikwade@rusanoharma.com / www.rusanpharma.com	Pharmaceuticals
16.	Auctave Exports Pvt Ltd, India	info@auctaveexports.com / www.auctaveexports.com	Fabrics, clothing
17.	Golden Eagle International, India	goldeneagleinterlotionals@gmail.com	Garbage Bags
18.	KKL Creation, India	info@kklcreation@gmail.com / www.kklcreation.com	Bridal and Wedding ware
19.	Rajkumar Mishra, India	Bussyday20@gmail.com	weapons

20.	Eveg international Pvt Ltd, India	Dgruvitr11@gmail.com	Food Products
21.	Shri Sadguru Enterprises, India	shrisadguruenterprisesse@gmail.com	Fox Nuts
22.	QQQ Export Inport, Telangana	contact@qqqexportimport.com / www.qqqexportimport.com	Spices
23.	KY Enterprises Pvt Ltd, India	chirag@kyenterprise.com	Power generation Products
24.	AM Smart Exim, Gujarat	nazneen@amsmartexim.com / www.amsmartexim.com	Valves and bolts
25.	Arjun Polymers, Mumbai	arjunpolymers@gmail.com / www.arjunpolymers.com	PVC molds
26.	Niramandhan Global Pvt Ltd,	Niramandhan.pankaj.2@gmail.com	Misc
27.	Kale Enterprises, India	kaleenterprisesmp@gmail.com	Fruit Pulp
28.	HEM FIBC INC, Gujarat	hemfbc@gmail.com	Plastic Bags
29.	Bags for Earth, India	Robingearge1612@gmail.com	Non woven bags
30.	Bakal universal Pvt Ltd, India	info@bakaluniversal.com	Misc
31.	Shahji International, Rajasthan	support@shahjiinternational.com / www.shahjiinternational.com	Psylum Husk
32.	Kartik Impex, Maharashtra	admin@kartikimpex.com / www.kartikimpex.com	Textiles
33.	Kaisha Exports, Gujarat	info@kaishaexports.com	Oil & Lubricants
34.	Omega Stones Pvt Ltd, India	Hardikkasliwal2002@gmail.com	Granite and Marble
35.	Tushar Nayan, New Delhi	Nayantushar01@gmail.com	Nuts

36.	Dharma Import Export, India	Purchase.dharmaimortexp ort@gmail.com	Groundnut Cooking Oil
37.	Kaisha Lifesciences, Mumbai	Subodh.singh@kaishalifesciences.com / www.kaishalifesciences.com	Pharmaceutivals
38.	Nature's Pick, India	info@naturepick.org / www.naturepick.org	Spices
39.	Vectoweb Pvt Ltd, India	Mail.susrut@gmail.com /	Spices
40.	Goswami Audio Visual Services, Delhi	goswamiaudiovisual@gmail.com / www.goswamiaudiovisual.com	Electronics
41.	Ultux Global, Gujarat	info@ultuxglobal.com / www.ultuxglobal.com	Tiles
42.	Concept of Super food LLP, Bihar	conceptofsuperfood@gmail.com / www.mbamakhanawala.com	Rice
43.	S.S. Exports, Mumbai	info@ssexports.biz / www.ssexports.biz	Turmeric
44.	Anutan International Pvt Ltd, India	anutaninternational@gmail.com	Basmati Rice
45.	Govind Industries, India	websitemanagerca@gmail.com	Cables and Wires
46.	Promanage Global Business Solutions, India	Rushikesh.autade@promanageglobal.in	Food Products