

Embassy of India

Paramaribo

No. SUR/202/01/2020

13 March, 2025

Monthly Economic and Commercial Report for February, 2025

1. SURINAME

- i) GDP at market prices (US\$ billion) 2023: 3.4
- ii) GDP growth rate 2023: 2.5%
- iii) Total exports of goods (US\$), 2023: 2.46 B
- iv) Total imports of goods (US\$), 2023: 2.11 B
- v) Balance of Trade (US\$), 2023: 350M
- vi) Consumer Price inflation, 2021: 59.1%

(WorldBank & OEC)

vii) Total India- Suriname bilateral trade (US\$ millions)

	2021-2022	2022-2023	2023-2024 Apr-March
Total Trade	49.29	61.13	51.86
Growth %	-3.84	24.02	-15.17
Suriname Total Trade (Data source: CBvS Suriname)			

(Source: Department of Commerce, Govt of India)

viii) Trends in import and export (Apr- November 2024)

(US\$ million)

	Export	Import	Total
India's Trade with Suriname	15.22	20.40	35.66

(Source: Ministry of Commerce India)

ix) Top six Items of Export to India (Apr-Nov 2024)

(US\$ million)

S. No.	Commodity	Value (US\$)
1	Wood and Articles thereof	15.17
2	Iron and Steel	0.37
3	Aluminium and Articles thereof	0.11
4	Copper and Articles thereof	0.05
5	Electrical machinery and articles thereof	
6	Electrical machinery and Equipment and Parts Thereof; sound recorders and Reproducers, television sound recorders	0.03

(Source: Ministry of Commerce India)

x) Top 6 items of Import from India **(April- Nov2024)** (US\$ million)

S. No.	Commodity	Value (US\$)
1.	Electrical Machinery and Equipment and parts thereof	2.90
2.	Articles of Iron and Steel	0.64
3.	Nuclear reactors, Boilers, machinery and Mechanical Appliances	1.12
4.	Pharmaceuticals Products	0.93
5.	Plastic and Articles thereof	0.36
6.	Ceramic Products	0.40

(Source: Ministry of Commerce India)

xi) Top six items of export to the World 2023 (US\$ million)

Sl. No.	Commodity	Value US\$
1	Gold	1.8 (B)
2	Rough Wood	67
3	Refined Petroleum	109
4	Rolled Tabacco	41.1
5	Fish Fillet	35.9
6	Non Fillet Frozen Fish	49.9

(Source: OEC)

xii) Top six items of Import from the World, 2023 US\$ Million

S.no.	Commodity	Value US\$
1	Refined Petroleum	160
2	Special Purpose Ships	147
3	Excavation Machinery	76.1
4	Rolled Tabaco	63.5
5	Delivery Trucks	64.9
6	Cars	49.2

(Source: OEC)

xiii) Top four export Partners in 2023 Us\$ Million

S.no.	Country	Value US\$
1	Zwitslerland	1.1 (B)
2	United Arab Emirates	667
3	USA	87.8
4	Guyana	118

(Source: OEC)

xiv) Top four Import Partners in 2023

Us\$ Million

S.no.	Country	Value US\$
1	United States of America	454
2	China	250
3	The Netherlands	237
4	Trinidad and Tobago	180

(Source: OEC)

2. Other Economic, Social and Commercial News**Food Package distribution from India launched despite criticism from opposition forces**

05.02.2025

The distribution of food parcels, donated by India, officially started. In total, there are 80 containers with food, of which 21 have already arrived in Suriname. According to Julio Bhikharie, chairman of the Integral Social Program (ISP), the food packages contain both familiar and new basic products that have been specially put together to support the most needy in society. <https://unitednews.sr/distributie-voedselpakketten-india-gestart-ondanks-kritiek-oppositiekrachten/>

Impulse for Surinamese Passionfruit sector with press passion stimulus package

05.02.2025

The markoesa sector in Suriname has received a significant boost with the launch of the 'Press Passion Stimulus Package' project. the kick-off took place at the Melkcentrale where markoesa growers are eligible for a support package for their planting. The packages include 1000 markoesa plants per hectare, 1000 walaba poles and 8 rolls of barbed wire, and are intended to help farmers with the cultivation of markoesa. <https://unitednews.sr/impuls-voor-surinaamse-markoesasector-met-press-passion-stimulus-package/>

Ali and Santokhi talk about bridge Corantijnriver

06.02.2025

There have been consultations in Paramaribo between President Chandrikapersad Santokhi and his Guyanese counterpart Irfaan Ali about the long-awaited bridge over the Corantijn River. Although the river is entirely within Surinamese territory, Guyana has agreed to pay half of the costs. The necessary budget has already been set aside, but financing remains a sensitive issue for Suriname due to its high national debt. <https://unitednews.sr/ali-en-santokhi-praten-nogmaals-over-brug-corantijnrivier-surinaamse-bijdrage-usd-118-miljoen/>

Westwood will also drill into oil and gas fields offshore Suriname

06.02.2025

According to Westwood Global Energy Group, between 65 and 75 high-impact exploration wells will be drilled worldwide this year. Seven of these had already been completed by the end of January. Among the planned drilling are 21 frontier wells,

which will test new oil and gas reserves in the Sabah, Rio Muni, Western Black Sea, Suriname, Guyana and Cauvery basins, among others. <https://unitednews.sr/ook-westwood-zal-boringen-doen-naar-olie-en-gasvelden-offshore-suriname/>

SBM Offshore focuses on early development of local content in Suriname

15.02.2025

SBM Offshore is preparing to develop local capacity (Local Content) and engagement in Suriname, ahead of the delivery of the first FPSO for TotalEnergies' Gran Morgu project, scheduled to come on stream in 2028. By applying lessons from Guyana and other countries, SBM Offshore is active in Suriname three years earlier than usual. This enables the company to better respond to local capacity needs and implement successful initiatives in a timely manner, Gaté explained during the Suriname Awareness Symposium. <https://unitednews.sr/sbm-offshore-zet-in-op-vroege-ontwikkeling-van-local-content-in-suriname/>

Concrete case of human trafficking from India via Suriname to the US

20.02.2025

A travel agent has been arrested in the Indian state of Punjab on suspicion of involvement in a human smuggling network from India via Suriname to the US. Anil Batra is accused of trading visas and airline tickets to Suriname. There is hard evidence in a specific case. <https://unitednews.sr/concreet-geval-mensensmokkel-india-via-suriname-naar-vs-aan-het-licht-gekomen/>

Suriname on the way to large-scale offshore oil production

25.02.2025

The oil sector in Suriname is experiencing unprecedented growth. While neighboring Guyana has discovered more than 13 billion barrels of oil equivalent in the past decade, the international oil industry is increasingly turning its attention to Suriname. According to an analysis by Rystad Energy, at least ten offshore wells will be drilled this year and next, generating significant investment and production revenues. <https://unitednews.sr/suriname-op-weg-naar-grootschalige-offshore-olieproductie/>

3. Market access:

a. Alerts on tariff changes, none tariff barriers (SPS/TBT measures, import and export procedures/restrictions/prohibitions/licensing etc) trade policy development: None

S.no.	Notification no and date or other reference	Details (including hs code)	effective form

b. Alerts on Trade Defense Measures taken by respective countries: (safeguards including special safeguard, antidumping, CVD or Anti Subsidy): None

S.no.	Notification no and date or other references	Details of products/sectors affected (including HS code)	Effective from

c. Feedback from major Indian Industries/other commercial concerns setup in that country and Indian trade visitors to that country: The system moves slowly and the Mission takes up the matter with the authorities concerned.

S.no.	Name of business house	. Activity sector	Trade Barrier issues if any (including HS Code)	General Feedback

d. Feedback on major trade fairs/BSM including Indian participation (whether or not supported by MAI funds): The Mission encourages the Chambers & business community from both sides to participate.

S.no.	Particulars of trade fair,dates etc	No of Participants from India	List pf Large Participants	General Feedback

e. Feedback from local commercial visitors to trade fairs in India, including under BSM. Number of Business visa issued: Connectivity is one of the issues

S.no.	Particulars of Trade Fair, dates etc	No. of Participants from India.	List of Large participants	No. of Business Visa Issued	General Feedback

4. Investment:

a. Opportunities for investments/assets on offer/major company divestment: There are opportunities for investment in the sectors such as health, tourism, agriculture, solar, mining and IT. The mining sector is going to be the biggest and one of the most important sectors in Suriname. The recent oil finds are set to be developed in the next 3-5 years; hence the opportunities on offer for interested Indian Companies.

s.no	Particulars of Assets	Company	Contact Details

b. Information on tender notices for projects and procurement of interest to Indian project exporters/suppliers (US\$ 15m & above): N.A.

s.no	Tender/ Procurement/ Notice no. & date	Sector	Value of Tender/Procurement

c. Information regarding upcoming major investment in India from respective country: None, however there are projects under in progress development partnership.

s.no	Particulars/ assets of the company	Sector of investment	Quantum of Investment

5. Details of Trade research, information dissemination activity of the commercial wing: Trade and investment promotion related information is regularly disseminated through Chambers of Commerce and Indian business community/organizations. And through the social media handles of the Mission

S.no	No of activity (trade research, information dissemination, seminar etc)	Details (date, venue & number of participants, copy of research sent to DOC
1		
2		

6. Details of activities carried out of Trade Promotion budget:

S.no	BE	RE	Amount utilized Details of Activity 5
1			

7. Action taken on the previous JWG's, Joint Commission, Sub-Commissions etc. (issues that Mission had to follow up with host government): The JCM has held on Dec 2, 2020 virtually and action on some of the points concerning trade is in progress. The 2nd JCM in agriculture is proposed to be held in December 2023.

S.no.	Details of JWG/JEC	Action Point	Action taken

7. Trade inquiries received in the Month of February, 2025

Sr. No.	Name of the Company	Email/Website	Products
1.	Eagle Assurance House, Morbi	info@eagleassurancehouse.com / www.eagleassurancehouse.com	Ceramic Wall Tiles
2.	Notre-Dame Lifesciences Private Limited, Kerala	info@notredame.co.in / www.notredame.co.in	Pharmaceutical
3.	Shree Girraj Papers, Jiapur	sales.sgpapersjpr@gmail.com / www.sgpapers.in	Paper
4.	Oxiva Ceramics, Gujarat	info@oxivaceramics.com / www.oxivaceramics.com	Ceramic tiles & fiber glass mesh
5.	Vaancure Biologics, Uttarakhand	alok@vaancure.com / www.vaancure.com	pharmaceuticals
6.	Darjuv9 Enterprises Private Limited, India	trade@darjuv9exports.com	Health Supplements, Medicine etc
7.	Aurica Jewels, Gujarat	jewels@auricabentures.com / www.auricaventures.com	Jewelry
8.	Fam Exim, Rameswaram	info@famexim.com / www.famexim.com	Spices
9.	Svaposhi LLP, Rajasthan	Info@thespiceexperiments.com / www.thespiceexperiemnt.com	Spices
10.	Sativishtik Wellness Farms Private	Sattvishtik.exim@gmail.com	Food Products

	Limited, Gandhinagar		
11.	Royal Wings Export Import, India	Jaydeep.patel@royalwings exim.org	Pharmaceuticals
12.	Golden Village Exports, Uttar Pradesh	Golden.village.exports@g mail.com / www.golden- village-exports.com	Wires & Cables
13.	Varmora Granito Pvt Ltd, Ahmedabad	Vishal.chavda@varmora.c om / www.varmora.com	Porcelain tiles
14.	Brosi Exports Hind Pvt Ltd, India	exportshind@gmail.com	Food Products
15.	Rusan Pharma Ltd, Mumbai	Shubham.naikwade@rusa noharma.com / www.rusanpharma.com	Pharmaceuticals
16.	Auctave Exports Pvt Ltd, India	info@auctaveexports.com / www.auctaveexports.com	Fabrics, clothing
17.	Golden Eagle International, India	goldeneagleinterlotionals @gmail.com	Garbage Bags
18.	KKL Creation, India	info@kklcreation@gmail. com / www.kklcreation.com	Bridal and Wedding ware
19.	Rajkumar Mishra, India	Bussyday20@gmail.com	weapons
20.	Eveg international Pvt Ltd, India	Dgruvitr11@gmail.com	Food Products
21.	Shri Sadguru Enterprises, India	shrisadguruenterprisesse @gmail.com	Fox Nuts
22.	QQQ Export Inport, Telangana	contact@qqqexportimport. com / www.qqqexportimport.co m	Spices
23.	KY Enterprises Pvt Ltd, India	chirag@kyenterprise.com	Power generation Products
24.	AM Smart Exim, Gujarat	nazneen@amsmartexim.co m / www.amsmartexim.com	Valves and bolts

25.	Arjun Polymers, Mumbai	arjunpolymers@gmail.com / www.arjunpolymers.com	PVC molds
26.	Niramandhan Global Pvt Ltd,	Niramandhan.pankaj.2@gmail.com	Misc
27.	Kale Enterprises, India	kaleenterprisesmp@gmail.com	Fruit Pulp
28.	HEM FIBC INC, Gujarat	hemfbc@gmail.com	Plastic Bags
29.	Bags for Earth, India	Robingearge1612@gmail.com	Non woven bags
30.	Bakal universal Pvt Ltd, India	info@bakaluniversal.com	Misc
31.	Shahji International, Rajasthan	support@shahjiinternational.com / www.shahjiinternational.com	Psylum Husk
32.	Kartik Impex, Maharashtra	admin@kartikimpex.com www.kartikimpex.com	Textiles
33.	Kaisha Exports, Gujarat	info@kaishaexports.com	Oil & Lubricants
34.	Omega Stones Pvt Ltd, India	Hardikkasliwal2002@gmail.com	Granite and Marble
35.	Tushar Nayan, New Delhi	Nayantushar01@gmail.com	Nuts
36.	Dharma Import Export, India	Purchase.dharmaimortexport@gmail.com	Groundnut Cooking Oil
37.	Kaisha Lifesciences, Mumbai	Subodh.singh@kaishalifesciences.com / www.kaishalifesciences.com	Pharmaceutivals
38.	Nature's Pick, India	info@naturespick.org / www.naturespick.org	Spices
39.	Vectoweb Pvt Ltd, India	Mail.susrut@gmail.com /	Spices

40.	Goswami Audio Visual Services, Delhi	goswamiaudiovisual@gmail.com / www.goswamiaudiovisual.com	Electronics
41.	Ultux Global, Gujarat	info@ultuxglobal.com / www.ultuxglobal.com	Tiles
42.	Concept of Super food LLP, Bihar	conceptofsuperfood@gmail.com / www.mbamakhanawala.com	Rice
43.	S.S. Exports, Mumbai	info@ssexports.biz / www.ssexports.biz	Turmeric
44.	Anutan International Pvt Ltd, India	anutaninternational@gmail.com	Basmati Rice
45.	Govind Industries, India	websitemanagerca@gmail.com	Cables and Wires
46.	Promanage Global Business Solutions, India	Rushikesh.autade@promanageglobal.in	Food Products

Trade Enquiries received from Local Company's

Sl.No	Name of the Company	Email/Website	Products
1.			

***All enquiries have been replied to with the requested information.

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