

Embassy of India
Paramaribo

No. SUR/202/01/2022

13 March, 2025

Monthly Economic and Commercial Report for February, 2025

1. Concurrently Accredited Country: Saint Lucia

- i) GDP at market prices (US\$ billion) 2023: 2.4
- ii) GDP growth rate 2023: 2.2%
- iii) Total exports of good (US\$ m), 2023: 67.7
- iv) Total imports of goods (US\$), 2023: 985m
Consumer Price inflation, 2021: 2.4%

(Source: Worldbank & OEC)

v) Total India- Saint Lucia bilateral trade (April-March) 2024 (US\$ millions)

	2021-2022	2022-2023	2024-2025
Total Trade	4.21	5.24	8.49
Growth %	11.11	24.44	62.16

(Source: Department of Commerce, Govt of India)

vi) Trends in bilateral trade (April-Nov) 2024 (US\$ million)

	2021-2022	2022-2023	2024-2025
Import	0.14	0.11	1.01
Export	4.07	5.13	6.87

(Source: Ministry of Commerce India)

vii) Top six Items of Import from India 2024-2025 (April-Nov) (US\$ million)

S. No.	Commodity	Value (US\$)
1	Pharmaceutical Products	1.43
2	Vehicles other than railways or tramway rolling stock Articles of apparel and clothing accessories	1.09
3	Nuclear reactors, boilers, machineries and mechanical appliances	1.06
4	Iron and Steel	0.51
5	Articles of Iron and Steel	0.43
6	Articles of apparel and clothing accessories	0.26

(Source: Ministry of Commerce)

viii) Top 6 items of Export to India 2024-2025 (Apr-Nov)
(US\$ million)

S. No.	Commodity	Value (US\$)
1	Aluminium and Articles thereof	0.51
2	Iron and Steel	0.29
3	Electrical machinery and Equipment and parts	0.20
4	Pulp of Wood or of other fibrous cellulosic material	0.12
5	Copper and Articles thereof	0.07
6		

(Source: Ministry of Commerce India)

viii)Top six items of export to the World 2023 (US\$ million)

Sl. No.	Commodity	Value US\$
1	Beer	7.74
2	Gravel and Crushed Stone	8.04
3	Paper containers	3.37
4	Refined Petroleum	11.9
5	Hard Liquor	2.96
6	Paper Containers	2.75

(Source: OEC)

x) Top six items of Import from the World, 2023 US\$ Million

S.no.	Commodity	Value US\$
1	Refined Petroleum	402
2	Crude oil	143
3	Cars	29.4
4	Poultry Meat	17.4
5	Computers	9.83
6	Delivery Trucks	9.88

(Source: OEC)

xiii) Top four Export Partners in 2023 Us\$ Million

S.no.	Country	Value US\$
1	United States	7.53
2	Guyana	13.2
3	Suriname	10.3
4	Barbados	5.55

(Source: OEC)

xiv) Top four Import Partners in 2023 Us\$ Million

S.no.	Country	Value US\$
1	United States	582
2	China	44.7
3	Guyana	80.1
4	Brazil	70.2

(Source: OEC)

2. Other Economic, Social and Commercial News

Saint Lucia establishes Sovereign Wealth Fund for economic and climate resilience

03.02.2025

The Government of Saint Lucia has officially approved the creation of a Sovereign Wealth Fund aimed at securing long-term economic stability and strengthening the country's ability to handle climate change. <https://stluciatimes.com/168534/2025/02/saint-lucia-establishes-sovereign-wealth-fund-for-economic-and-climate-resilience/>

Yea and Taiwan Embassy empower entrepreneurs wit accounting software training

07.02.2025

Thirty-six of the 42 participants who completed the Introduction to Bookkeeping Training Programme in November 2024 are now set to benefit from the next phase—Bookkeeping II: Accounting Software Integration offered by the Youth Economy Agency (YEA). <https://stluciatimes.com/168636/2025/02/yea-and-taiwan-embassy-empower-entrepreneurs-with-accounting-software-training/>

Commercial court strengthens business environment, handles \$49m in claims

07.02.2025

Saint Lucia's Commercial Court handled \$49 million in claims last year, as it continued efforts to streamline business dispute resolution. The court's efficient and timely adjudication has improved Saint Lucia's ease of doing business and overall competitiveness, officials said, and expectations are that its mandate will expand beyond commercial cases. <https://stluciatimes.com/168632/2025/02/commercial-court-strengthens-business-environment-handles-ec49m-in-claims/>

Commerce Ministry taking business support services to the south

13.02.2025

Business owners and consumers in the southern region of Saint Lucia will soon benefit from improved access to essential services with the opening of a southern division of the Ministry of Commerce, Manufacturing, Business Development, Cooperatives, and Consumer Affairs. The new office is set to open on February 26. <https://stluciatimes.com/168854/2025/02/commerce-ministry-taking-business-support-services-to-the-south/>

Mount Pimard resort development to boost Saint Lucia Tourism and Economy

21.02.2025

Tourism and investment officials are looking forward to the completion of a resort development on Mount Pimard that will further diversify Saint Lucia's tourism offering and increase local economic opportunities. <https://stluciatimes.com/169028/2025/02/mount-pimard-resort-development-to-boost-saint-lucias-tourism-and-economy/>

3. Market access:

a. Alerts on tariff changes, none tariff barriers (SPS/TBT measures, import and export procedures/restrictions/prohibitions/licensing etc) trade policy development: None

S.no.	Notification no and date or other reference	Details (including hs code)	effective form

b. Alerts on Trade Defense Measures taken by respective countries: (safeguards including special safeguard, antidumping, CVD or Anti Subsidy): None

S.no.	Notification no and date or other references	Details of products/sectors affected (including HS code)	Effective from

c. Feedback from major Indian Industries/other commercial concerns setup in that country and Indian trade visitors to that country: The system moves slowly and the Mission takes up the matter with the authorities concerned.

S.no.	Name of business house	. Activity sector	Trade Barrier issues if any	General Feedback
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			(including HS Code)	

d. Feedback on major trade fairs/BSM including Indian participation (whether or not supported by MAI funds): The Mission encourages the Chambers & business community from both sides to participate.

S.no.	Particulars of trade fair,dates etc	No of Participants from India	List pf Large Participants	General Feedback

e. Feedback from local commercial visitors to trade fairs in India, including under BSM. Number of Business visa issued: Connectivity is one of the issues

S.no.	Particulars of Trade Fair, dates etc	No. of Participants from India.	List of Large participants	No. of Business Visa Issued	General Feedback

4. Investment:

a. Opportunities for investments/assets on offer/major company divestment

s.no	Particulars of Assets	Company	Contact Details

b. Information on tender notices for projects and procurement of interest to Indian project exporters/suppliers (US\$ 15m & above): N.A.

s.no	Tender/ Procurement/ Notice no. & date	Sector	Value of Tender/Procurement

c. Information regarding upcoming major investment in India from respective country: None, however there are projects under in progress development partnership.

s.no	Particulars/ assets of the company	Sector of investment	Quantum of Investment

5. Details of Trade research, information dissemination activity of the commercial wing:

S.no	No of activity(trade research, information dissemination, seminar etc)	Details(date , venue & number of participants, copy of research

		sent to DOC
	Trade and investment promotion related information is regularly disseminated through Chambers of Commerce and Indian business community/organizations.	

6. Details of activities carried out of Trade Promotion budget: None

S.no	BE 2017-18	RE 2017-18	Amount utilized Details of Activity 5

7. Action taken on the previous JWGs, Joint Commission, Sub-Commissions etc. (issues that Mission had to follow up with host government):

S.no.	Details of JWG/JEC	Action Point	Action taken

8. Trade inquiries received in the Month of February, 2024

Sr. No.	Name of the Company	Email/Website	Products
1.	Eagle Assurance House, Morbi	info@eagleassurancehouse.com / www.eagleassurancehouse.com	Ceramic Wall Tiles
2.	Notre-Dame Lifesciences Private Limited, Kerala	info@notredame.co.in / www.notredame.co.in	Pharmaceutical
3.	Shree Girraj Papers, Jiapur	sales.sgpapersjpr@gmail.com / www.sgpapers.in	Paper
4.	Oxiva Ceramics, Gujarat	info@oxivaceramics.com / www.oxivaceramics.com	Ceramic tiles & fiber glass mesh
5.	Vaancure Biologics, Uttarakhand	alok@vaancure.com / www.vaancure.com	pharmaceuticals
6.	Darjuv9 Enterprises Private Limited, India	trade@darjuv9exports.com	Health Supplements, Medicine etc

7.	Aurica Jewels, Gujarat	jewels@auricabentures.com / www.auricaventures.com	Jewelry
8.	Fam Exim, Rameswaram	info@famexim.com / www.famexim.com	Spices
9.	Svaposhi LLP, Rajasthan	Info@thespiceexperiments.com / www.thespiceexperiemnt.com	Spices
10.	Sativishtik Wellness Farms Private Limited, Gandhinagar	Sattvishtik.exim@gmail.com	Food Products
11.	Royal Wings Export Import, India	Jaydeep.patel@royalwingsexim.org	Pharmaceuticals
12.	Golden Village Exports, Uttar Pradesh	Golden.village.exports@gmail.com / www.golden-village-exports.com	Wires & Cables
13.	Varmora Granito Pvt Ltd, Ahmedabad	Vishal.chavda@varmora.com / www.varmora.com	Porcelain tiles
14.	Brosi Exports Hind Pvt Ltd, India	exportshind@gmail.com	Food Products
15.	Rusan Pharma Ltd, Mumbai	Shubham.naikwade@rusanoharma.com / www.rusanpharma.com	Pharmaceuticals
16.	Auctave Exports Pvt Ltd, India	info@auctaveexports.com / www.auctaveexports.com	Fabrics, clothing
17.	Golden Eagle International, India	goldeneagleinterlotionals@gmail.com	Garbage Bags
18.	KKL Creation, India	info@kkcreation@gmail.com / www.kklcreation.com	Bridal and Wedding ware
19.	Rajkumar Mishra, India	Bussyday20@gmail.com	weapons

20.	Eveg international Pvt Ltd, India	Dgruvitr11@gmail.com	Food Products
21.	Shri Sadguru Enterprises, India	shrisadguruentrprisesse@gmail.com	Fox Nuts
22.	QQQ Export Inport, Telangana	contact@qqqexportimport.com / www.qqqexportimport.com	Spices
23.	KY Enterprises Pvt Ltd, India	chirag@kyenterprise.com	Power generation Products
24.	AM Smart Exim, Gujarat	nazneen@amsmartexim.com / www.amsmartexim.com	Valves and bolts
25.	Arjun Polymers, Mumbai	arjunpolymers@gmail.com / www.arjunpolymers.com	PVC molds
26.	Niramandhan Global Pvt Ltd,	Niramandhan.pankaj.2@gmail.com	Misc
27.	Kale Enterprises, India	kaleenterprisesmp@gmail.com	Fruit Pulp
28.	HEM FIBC INC, Gujarat	hempfbc@gmail.com	Plastic Bags
29.	Bags for Earth, India	Robingearge1612@gmail.com	Non woven bags
30.	Bakal universal Pvt Ltd, India	info@bakaluniversal.com	Misc
31.	Shahji International, Rajasthan	support@shahjiinternational.com / www.shahjiinternational.com	Psylum Husk
32.	Kartik Impex, Maharashtra	admin@kartikimpex.com / www.kartikimpex.com	Textiles
33.	Kaisha Exports, Gujarat	info@kaishaexports.com	Oil & Lubricants
34.	Omega Stones Pvt	Hardikkasliwal2002@gmail.com	Granite and Marble

	Ltd, India		
35.	Tushar Nayan, New Delhi	Nayantushar01@gmail.com	Nuts
36.	Dharma Import Export, India	Purchase.dharmaimortexport@gmail.com	Groundnut Cooking Oil
37.	Kaisha Lifesciences, Mumbai	Subodh.singh@kaishalifesciences.com / www.kaishalifesciences.com	Pharmaceuticals
38.	Nature's Pick, India	info@naturepick.org / www.naturepick.org	Spices
39.	Vectoweb Pvt Ltd, India	Mail.susrut@gmail.com /	Spices
40.	Goswami Audio Visual Services, Delhi	goswamiaudiovisual@gmail.com / www.goswamiaudiovisual.com	Electronics
41.	Ultux Global, Gujarat	info@ultuxglobal.com / www.ultuxglobal.com	Tiles
42.	Concept of Super food LLP, Bihar	conceptofsuperfood@gmail.com / www.mbamakhanawala.com	Rice
43.	S.S. Exports, Mumbai	info@ssexports.biz / www.ssexports.biz	Turmeric
44.	Anutan International Pvt Ltd, India	anutaninternational@gmail.com	Basmati Rice
45.	Govind Industries, India	websitemanagerca@gmail.com	Cables and Wires
46.	Promanage Global Business Solutions, India	Rushikesh.autade@promanageglobal.in	Food Products