

Embassy of India,
Luanda (Angola)

ECONOMIC AND COMMERCIAL REPORT
FOR THE MONTH OF DECEMBER 2024

A. TRADE IN GOODS

Quantitative data

1) Total trade in goods during **(Data available up to October 2024)**

	India Exports to Angola (US\$ million)	India Imports from Angola (US\$ million)	Total Trade/Status (Provisional- P/Final-F)
Country's trade with India	67.58	460.57	P
Country's total global trade	3236.947	1475.772	P

**(* Source, Department of Commerce Government of India and General Administration of Tax-
AGT Angola, Latest data as available)**

2) Preferential trade in goods during **(Data available up to October 2024)**

S/N	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
1	Not applicable		

(Source :)

S/N	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
1	Not applicable		

(Data Source :)

Angola does not have a separate preferential free trade agreement with India. However, being an LDC country Angola falls in the purview of trade DFTP scheme of India. India has offered the DFTP Scheme to Angola and the matter is being followed up with Angolan side. Angola signed the Africa Free Trade Zone Agreement with AU on 1st January 2021. Presently, Angola has preferential exports agreements with some South African Development Community (SADC) Countries although it is not implemented. Angola is a party to the agreement establishing the Tripartite Free Trade zone between the Common Market for Eastern and Southern Africa (COMESA), the East African Community (EAC), and the Southern African Development Community (SADC) and has ratified it.

3) Top items of exports of India to Angola during **(Data available up to October 2024)**

Code	Item	Value (USD)	Quantity (Kg)
10	CEREALS.	24.77	50,057.80
87	VEHICLES OTHER THAN RAILWAY OR TRAMWAY ROLLING STOCK, AND PARTS AND ACCESSORIES THEREOF.	11.04	15.26
30	PHARMACEUTICAL PRODUCTS.	6.55	1,526.26
84	NUCLEAR REACTORS, BOILERS, MACHINERY AND MECHANICAL APPLIANCES; PARTS THEREOF.	4.14	158.86
39	PLASTIC AND ARTICLES THEREOF.	3.02	1,967.18

(* Source, **Department of Commerce Government of India, Latest data as available**)

4) Top items of imports of India from Angola during **(Data available up to October 2024)**

Code	Item	Value (USD)	Quantity (Kg)
27	MINERAL FUELS, MINERAL OILS AND PRODUCTS OF THEIR DISTILLATION.	460.54	744,298.54
25	SALT; SULPHUR; EARTHS AND STONE; PLASTERING MATERIALS, LIME AND CEMENT.	0.03	70.70

(*Source: **Department of Commerce-NIC, Latest data as available – based on 2 digit HS code**)

Potential products of imports from India **(Data available up to September 2024)**

2-digit Code	Commodity	Rationale
27	MINERAL FUELS, MINERAL OILS AND PRODUCTS OF THEIR DISTILLATION.	Angola imports were US\$ 323.378 million (highest imports during the month) whereas Indian exports were US\$ 4,773.76 million & the item figures as India's 1 st highest exports during the month to the world.
85	ELECTRICAL MACHINERY AND EQUIPMENT AND PARTS THEREOF.	Angola imports were US\$ 85.810 million (3 rd highest imports during the month) whereas Indian exports were US\$ 3,938 million & the item figures as India's 4 th highest exports during the month to the world.
73	ARTICLES OF IRON OR STEEL.	Angola imports were US\$ 81.933 million (4 th highest imports during the month) whereas Indian exports were US\$ 831.68 million.
17	SUGARS AND SUGAR CONFECTIONERY.	Angola imports were US\$ 38.732 million (7 th highest imports during the month) whereas Indian exports were US\$ 173.07 million.

15	ANIMAL OR VEGETABLE FATS AND OILS AND THEIR CLEAVAGE PRODUCTS; PRE. EDIBLE FATS; ANIMAL OR VEGETABLE WAXEX.	Angola imports were US\$ 36.632 million (8 th highest imports during the month) whereas Indian exports were US\$ 155.43 million.
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(* Source, Department of Commerce Government of India and General Taxation Administration – AGT Angola, Latest data as available)

(II) Qualitative Feedback

2. Market Access Alerts (attach copy of notification):

a) Alerts on customs tariff changes: -

S.No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any

Nil

b) Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/Prohibitions, licensing/ STEs etc.)

S.No	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any

Nil

c) Alerts on standards, technical regulations and conformity assessment procedures:

S.No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any

NIL

d) Alerts on trade defence measures taken by respective country: (Safeguards including special safeguard, anti-dumping, CVD or anti-subsidy)

S.No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any

NIL

Product	Countries investigated	Proceedings	Measures	Status	Related case number	History
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e) Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.No.	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any

NIL

3 Feedback

a) Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

S.No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
	Nil			

Nil

b) Feedback on major trade activities including logistic events (Trade fairs/BSM including Indian participation)

S.No.	Activity (trade fair, BSM etc.)	Date and venue	No of participants from India	Name(s) of large/ key participants from India	Feedback received (Max.200 words)	Source of funding (MAI, TA/TC)
	Nil					

c) Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued:

S.No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Feedback received (Max.200 words)
1	Business Meeting	Dec 04 – Ceone Infosolutions Pvt Ltd office	1	Kede Dele David de Morais	1	Nil

4. TRADE AND INVESTMENT:

India is among the top 5 trading partners of Angola, sharing about 10% of Angola's external trade, mainly on account of bulk crude oil purchase by India. The balance of bilateral trade is therefore highly skewed in Angola's favour. India's trade with Angola registered considerable growth early during this decade from US\$ 4.2 billion (2009-2010) to US\$ 7.2 billion (2012-13). Bilateral trade, however, saw a decline thereafter, basically owing to the falling oil prices and in 2015-2016, fell to US\$ 2.8 billion. The trade recovered to an extent and reached US\$ 4.4 billion in 2018-19. The recovery was stalled with the Covid-19 impact, and bilateral trade fell to US\$ 3.9 billion (in 2019-2020) and further down to US\$ 2.1 billion during peak Covid period in 2020-2021. It however recovered to US\$ 3.1 billion in 2021-22 and increased to US\$ 4.2 billion in 2022-2023. The bilateral trade has remained stable in 2023-24 at US\$ 4.1 billion with Indian imports of US\$ 3.4 billion and exports to Angola of around US\$ 698 million.

Average annual growth rate of exports and imports during the last three years.

(US \$ Millions)

	2021-22	%age Growth	2022-23	%age Growth	2023-24	%age Growth
Import	2725 mi	44.97	3599 mi	32.08	3495 mi	-3
Export	452 mi	74.29	622 mi	37.43	698 mi	12.21
Total	3177 mi	48.53	4221 mi	32.87	4193 mi	-0.66

b) Opportunities for investments/ assets on offer/major company divestment: Nil

S.No.	Sector Name (List attached)	Particulars of the asset /company	Contact details
	Nil		

c) Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD) all tenders can be founded on India Trade Portal:**Nil**

Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal) for the month of November 2024

Indian Trade inquiries November 2024

S. No.	Enquiry originator	Product with HS codes	Nature	Action Taken
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			(Import/ Export)	(Max.200 words)
1	MRH SITE TRADERS	Fruits and vegetables.	Export	Replied
2	Humanique Biopharmaceuticals Pvt. Ltd.	Pharmaceutical products	Export	Replied
3	Kesri Metal Limited	Aluminium Solar Frames	Export	Replied
4	Aegis Lifesciences	Medical devices	Export	Replied
5	HeroEco Group	Auto Parts	Export	Replied
6	IMPOX INTERNATIONAL	Ceramic Products	Export	Replied
7	Ark Exim	Food Item	Export	Replied
8	Aedmex Lifecare	Pharmaceutical products	Export	
9	Sreeja's Infinitude Pvt Ltd(SIPL)	Furniture materials	Export	Replied
10	SEGA Tiles	Construction materials	Export	Replied
11	Pharma and Chemical Pvt. Ltd	Pharmaceutical Products	Export	Replied
12	Priyan Pharmaceuticals	Pharmaceutical Products	Export	Replied
13	GenAide Pharmaceutical LLP	Pharmaceutical Products	Export	Replied
14	Kolong International	(Tea) HS code-0902	Export	Replied
15	Yedhant International	Textile-based Handicrafts - Code: 6307 Ceramic Handicrafts - HSN Code: 6912	Export	Replied
16	MK Green Global Exports	Essential Oils and Spices Oils	Exports	Replied
17	MEERA EXIM	Agri Products	Exports	Replied
18	MORANZ IMPEX LLP	Ceramic Tiles, Porcelain Tiles and Sanitary ware	Export	Replied
19	ARPAN MACHINE TOOLS	Machine tools	Exports	Replied
20	Export India Handicrafts	Indian handicrafts, furniture, artificial jewellery	Exports	Replied
21	One Petroleum Trading	Pharmaceutical Products	Exports	Replied
22	Poline Technologies Private Limited	Brass valve	Exports	Replied
23	M/S ANDROMEDA OVERSEAS	Pharmaceutical Products	Exports	Replied
24	NAISHA OVERSEAS	Food Items	Exports	Replied

Angola Trade inquiry

S. No.	Enquiry Originator	Products with HS Codes	Nature (Import/Export)	Action Taken (Max. 200 words)

Nil

4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.: (Max. 500 words)

Nil

5. DETAILS OF TRADE RESEARCH, INFORMATION DISSEMINATION ACTIVITY OF THE COMMERCIAL WING

S.No.	Nature of activity (trade research, information dissemination, seminars etc.) (Max.200 words)	Details of Seminar/conference (date/ venue, no of participants) or research (Max.200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max.200 words)
<i>Ambassador met an Indian business delegation from M/s JCB company and discussed the vast potential of Angola for products manufactured in India and assured Embassy's cooperation in further strengthening business relations.</i>			

6. DETAILS OF ACTIVITIES CONDUCTED OUT OF TRADE PROMOTION BUDGET:

BE for current year	RE for current financial year	Amount utilized	Details of Activity (Max.200 words)
	-	Nil	
The Mission is not been allocated funds under the Trade Promotion budget.			

7. ACTION TAKEN ON THE PREVIOUS JWGS, JOINT COMMISSIONS, SUB-COMMISSIONS ETC. (issues that Mission had to follow up with host government):

S.No.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
<i>Mission is in constant touch with relevant authorities of host Government for implementing various discussions of last JCM.</i>			

8. COMPLAINTS FROM FOREIGN BUYER/SUPPLIER ON QUALITY AND TRADE DISPUTE:

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.
NIL				

9. COMPLAINTS OF INDIAN EXPORTER/IMPORTER:

Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any outcome
Nil				

10. TOURISM

a) Tourist Visa issued:

	No. of Tourist Visa issued during the month (DEC 2024)	No. of Tourist Visa issued during the same month (DEC 2023) last year	No. of tourist Visa issued cumulatively during the year (JAN-DEC 2024)	No. of Tourist Visa issued cumulatively during the last year (JAN-DEC 2023)
Regular	25 Visa issued	24 Visa issued	497 Visa issued	537 Visa issued
e-visa				
Total	25	24	497	537

b) Indian tourism Promotion Events held/organized

S. No	Details of Event	Theme	Avg. No. of Participation
Nil			

c) Use of Social Media/Print/Media/Electronic Media for Promoting Tourism:

Activity	Print	Electronic	Twitter	Facebook	Instagram	You Tube	Any other
-	-	-	10 posted	11 posted	10 posted	-nil	

11,10,10 posts on Facebook, Instagram and twitter respectively – December 2024

d) Any advisory issued by the country for travelling to India:

S.No.	Advisory	Reason	Action taken
1	Nil		

e) Interactions held with Tours Operators for promoting tourism in India

S.No.	Tours Operator	No. of interactions held

f) Any other information (250 characters)

NIL

11. TRANSFER OF TECHNOLOGY TO INDIA

a) New Technology identified/covered in Press:

S.No.	Name of Technology	Details	Usage	Sector	Company
NIL					

b) Any interest received from Foreign Companies for Technology Transfer:

S.No.	Name of Company	Sector	Details
NIL			

c) Any query received from Indian company seeking technological solutions:

S.No.	Name of Technology	Sector	Details
NIL			

d) Any science/technology exhibition held:

S.No.	Details	Sector	Participation	Participation from India
NIL				

e) Any press coverage on new patents / designs / IPR filed / granted:

S.No.	Name	Date	Sector	Name of Applicant
NIL				

f) Any other information (250 characters)

NIL

12. BUSINESS OPPORTUNITIES

a) Business opportunities due to iconic events

NIL

b) Business opportunities due to iconic projects

NIL

13. ANY OTHER ISSUE OF IMPORTANCE (Max. 500 words)

NIL
