Embassy of India
Lima

Economic & Commercial Report for the week ending March 7, 2025

1. Economic and Trade Trends

According to Peruvian Tax and Customs Agency (SUNAT), Indian exports to Peru have totaled US$ 844.53 million for the month of January 2025, this represents a variation of 39.26% compared to same period in 2024.

Indian exports to Bolivia have totaled US$ 118.28 million from January to August 2024, this represents an negative variation of -19.58% compared to the same period in 2023.

2. News related to Trade

PERU

Government promotes PPP addenda for US$ 7,204 million: The Government is promoting eight addenda to public-private partnership (PPP) contracts in strategic sectors such as ports, railways, roads and hydrocarbons for 7,204 million dollars that will be finalized this year, revealed the head of the Ministry of Economy and Finance (MEF), José Salardi. It was reported on March 5, 2025

MEF articulates the 2025-2030 National Infrastructure Plan with territorial investment and a long-term vision: The National Plan for Sustainable Infrastructure for Competitiveness (PNISC) that will govern in the period 2025-2030 will have a territorial focus and will prioritize a portfolio of investments that will be articulated strategically. The plan, which is being developed by the Ministry of Economy and Finance (MEF), will have a long-term vision and will enable Peru to achieve its national economic development goals, according to the Vice Minister of Economy, Denisse Miralles. It was reported on March 5, 2025

Minister Montero affirms that mining exploration projects have a promising future in Peru: The Minister of Energy and Mines, Jorge Montero, participated in the CEO Luncheon, an event included in the PDAC 2025 agenda, which allows global executives to present, to potential investors, the opportunities offered by each country to develop projects in extractive industries. Montero pointed out that, for a decade, Peru has generated US$ 5 billion in mining investment per year, and that this figure must be doubled given the enormous potential that our country has due to its wide portfolio of mining projects. It was reported on March 5, 2025

Chancay-Shanghai maritime route exceeds 20,000 tons of cargo in first two months: The direct maritime route between the Peruvian port of Chancay and the Chinese city of Shanghai has mobilized 22,000 tons of cargo in its first two months of operation, according to the Customs of the eastern metropolis. In this period, the total value of the transported goods amounted to 610 million yuan (84.06 million dollars, 78.49 million euros), with shipments that have been used by other Chinese ports such as Dalian, Qingdao, Ningbo and Xiamen. It was reported on March 5, 2025