Monthly Commercial Report

November, 2024

Commerce Wing
Embassy of India, Tokyo

Name of the Mission (Country) : Embassy of India, Tokyo (Japan)

1. Trade in goods

1. Total trade in goods during November, 2024

	Export (US$ Million)	Import (US$ Million)	(P) Provisional / (F) Final
Country's trade with India	1301.04	551.68	F
Country's total global trade	61015.34	61915.91	F

2. Preferential trade in goods during August, 2024*

S. No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US$ Million)	Preferential Imports from World (US$ Million)
1	India-Japan CEPA	241.57 (Oct, 2024)	9,104.91 (under all EPAs of Japan, October 2024)
2			

*Data on October 2024 is the latest as on 19 February 2024

3. Top items of import from India during November, 2024

S. No.	HS code and Commodity name	Value (US$ Million)	Quantity	Unit
1	870322 Motor cars and other motor vehicles	98.94	8391	NO
2	851713 Smartphones	30.38	51187	NO
3	710239 Diamonds	29.87	95889	CT
4	293499 Nucleic acids	29.76	345082	KG
5	030617 Prawns	29.39	4597684	KG
6	300490 Medicaments	12.89	2035280	KG
7	870332 Motor Cars and Other Motor vehicles Principally Designed For the	11.76	399	NO

	Transport of Persons			
8	720230 Ferro-silico-manganese	9.59	9801944	KG
9	720241 Ferrochromium	9.82	5905124	KG
10	25XXXX Salt, Sulfur, earth and stones, plasters, lime and cement	5.71	139693	MT

4. Top items of export to India during November, 2024

S. No.	HS code and Commodity name	Value (US$ Million)	Quantity	Unit
1	740311 Cathodes	187.61	29623177	KG
2	382499 Other miscellaneous chemical products	81.65	12892408	KG
3	284390 Compounds, amalgams	61.08	9644128	KG
4	870840 Gear boxes and parts	58.38	9218379	KG
5	000000 Animal products	53.29	8414159	KG
6	720839 Flat-rolled iron or non-alloy steel, >600mm	42.10	6647065	KG
7	390410 Polyvinyl Chloride Resins	31.32	4945800	KG
8	720851 Flat-rolled iron or non-alloy steel, >600 mm wide Hot-rolled, >10 mm thick	20.57	3247229	KG
9	853710 Boards, Panels,	16.22	2560504	KG

	Consoles, Etc. With Electrical Apparatus			
10	722511 Flat-rolled Silicon Electrical Steel	15.20	2399692	KG

5. Potential products of imports from India

S. No.	HS code and Commodity name	Indian imports (US$ Million)	Global imports (US$ Million)	Rationale
1	851713 Smartphones	30.38	1848.047	The share of India's export to Japan is still very low (1.64%) compared to Japan's total import from the world market. This offers a large scope of export opportunities.
2	300490 Medicaments	12.89	1060.00	The share of India's export to Japan is still very low (1.22%) compared to Japan's total import from the world market. This offers a large scope of export opportunities.
3	870332 Motor Cars and Other Motor vehicles Principally Designed For the Transport of Persons	11.76	144.32	The share of India's export to Japan is still very low (8.15%) compared to Japan's total import from the world market. This offers a large scope of export opportunities.
4	720241 Ferrochromium	9.82	80.70	The share of India's export to Japan is still very low (12.17%) compared to Japan's total import from the world market. This offers a large scope of export opportunities.

2. Qualitative

1. Alerts on Customs Tariff changes

S. No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	N.A.						

2. Alerts on non tariff measures (SPS / TBT /import and export procedures / restrictions / prohibitions / licensing / STEs etc.)

S. No.	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1.	N.A.		–	–	–
2.			–	–	–
3.			–	–	–

3. Alerts on standards, technical regulations and conformity assessment procedures

S. No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.	November 21, 2024	The Japanese Industrial Standards (JIS) are a collection of national standards stipulating the criteria for the quality of products, services and so forth in Japan. The Ministry of Economy, Trade and Industry (METI) has been newly establishing and revising these standards in response to societal and technological changes. METI introduces the newly established or revised JIS this month. In November 2024, METI newly established 17 standards and revised 45 standards. Among these standards, 3 established standards and 7 revised standards were submitted by the Japanese Standards Association (JSA); 5 established standards and 11 revised	–	–	–

		standards were submitted by Japan Iron and Steel Federation. Both are Accredited Standards Developing Organizations (see Appendix 1). All of these standards are revised standards through the discussion by the Japanese Industrial Standards Committee (see Appendix 1). Appendix 1 is available at https://www.meti.go.jp/policy/economy/hyojun-kijun/jiskouji/pdf/2024112001-e.pdf			

4. Alerts on trade defence measures taken by respective country (safeguards including special safeguard, Anti-dumping, CVD or anti-subsidy etc.)

S. No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
1.	–	–	–	–	–

5. Alerts on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S. No.	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.	–	–	–	–	–

3. Feedback

1. Feedback from major Indian industries / other commercial concerns and Indian trade visitors to respective country

S. No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	–	Hospitality	Basmati rice, fresh	Basmati rice: Currently the duty on rice imported from USA & other

			vegetables, wine	countries is very less as compared with Indian basmati rice. Due to the high percentage of duty on Indian basmati rice it is very costly/expensive compared with other rice. Assuming a very conservative volume of 100 kg per restaurant per month the total consumption of rice per month would be 500 tonnes & annual consumption would be 6000 tonnes of rice. To make the prices of the rice competitive the Government of Japan is requested to relax the percentage of duty on Indian Basmati rice. Fresh vegetables: Currently Japan does not allow import of many vegetables from India. With such a potential market of 5000 restaurants there is a huge requirement to increase vegetables being exported from India to Japan for the restaurants.Import of vegetables like green chilli, loki, parval, tindora, tindsi, dudhi are not allowed. In comparison with other South Asian - EPA countries (with Japan) such as Vietnam, Philippines and Thailand - import duty is higher for India. Wine & other Alcohol: The custom duty charged in case of Indian wines & other alcohol is also higher as compared with the same products of EU countries (no import duty). Indian restaurants in Japan request to allow import of Indian wine & alcohol at reasonable/competitive import duty.
2.	–	IT	Procurement process	Government procurement process: The size of the IT services market in Japan is more than US$ 125 billion. The Indian IT firms have less than 2% share despite being present in Japan for over a

				decade. The Keiretsu model in the IT services market in Japan makes it difficult for Indian IT firms to directly approach customs. Under this model, only the top tier companies, such as Fujitsu, NEC and Hitachi work as partners with the clients and then outsource to various small and mid-size providers. As a result, Indian companies often end up as tertiary service providers despite their competitive strengths in this sector. Public sector outsourcing to foreign companies is also negligible, which also limits market access to India IT companies. The process of tendering of projects in Japan is Opaque. Bidders do not understand how companies are selected. Only the top few Japanese companies are selected every time. Top Indian IT firms in Japan end up as outsourcing firms to second level Japanese IT firms, discouraging Indian IT firms to expand their operations in Japan.

2. Feedback on major trade activities including logistic events (trade fairs / BSM / including Indian participation)

S. No.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max.200 words)	Funding (MAI , TA / TC)
1.					–	–

3. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued

S. No.	Activity (trade fair)	Date and venue	Number of participants from relevant country	List of large/ key participants from relevant country	Number of Business Visas issued	Feedback received (Max.200 words)
1.	–	–	–	–	A total of 690 Business visas were issued to Japanese businessmen during November, 2024.	–

4. Trade and Investment

1. Significant trends in trade and investment

S. No.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade in goods	India's imports from Japan have **increased by 32.10%** in November, 2024 compared with the same period previous year. India's exports to Japan have **increased by 9.59%** in November, 2024 compared with the same period previous year.	Exports from Japan to India have increased overall compared to December of previous year. Particularly significant increase can be seen in Chemical products and Machining centers but small decrease in Animal products. Exports from India to Japan have increased overall compared to November of previous year. Particularly significant increase can be seen in Export of Motor cars and other motor vehicles and Smartphones have increased drastically.
2.	Trade in services	no data	
3.	Investment	FDI from Japan into India during November 2024 is **US$ 361.46 Million.**	During November 2024, a significant portion of Japan's total outward FDI went into the USA

S. No.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade in goods	India's imports from Japan have **increased by 32.10%** in November, 2024 compared with the same period previous year. India's exports to Japan have **increased by 9.59%** in November, 2024 compared with the same period previous year.	Exports from Japan to India have increased overall compared to December of previous year. Particularly significant increase can be seen in Chemical products and Machining centers but small decrease in Animal products. Exports from India to Japan have increased overall compared to November of previous year. Particularly significant increase can be seen in Export of Motor cars and other motor vehicles and Smartphones have increased drastically.
		Total global outward FDI of Japan during November 2024 is **US$ 483.1166 Billion.**	(US$ 156.6 B), Singapore (US$ 72.4 B), Germany (US$ 3.06 B), UK(US$ 29.1 B),and Netherlands (US$ 15.0 B),

2. Opportunities for investments / assets on offer / major company divestment

S. No.	Sector Name (List attached)	Particulars of the asset /company	Contact details
1.	–	–	–

3. Information on tender notices for projects and procurements of interests to Indian project exporters / suppliers (USD 15 Million & above)

S. No.	Tender/ procurement notice No and date	Sector	Value of tender/ procurement
1.	–	–	–

4. Trade queries for Imports / Exports (if not uploaded on the Indian trade portal)

(Placed below as annexure)

5. Important India related statements of commercial significance by Political leaders, Think tanks, Chambers, Associations etc. / Significant Stories/features on India related Trade, Investment, Services and Logistic

sector, published in foreign journals/dailies etc :

S. No.	Details
1.	–

6. Details of Trade research, information dissemination activity of the Commercial wing

S. No.	Nature of activity (trade research, information dissemination, seminars etc) (Max.200 words)	Details of Seminar/ conference (date/ venue, no of participants) or research (Max.200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max.200 words)
1.	Seminar	The Embassy of India, Tokyo organised an event titled 'Make In India 10th Anniversary Celebration' on 6 November 2024	–
2.	Seminar	The Embassy of India, Tokyo organised an event titled 'State Facilitation Day: Telangana' on 12 November 2024	
3.	Prefectural event	The Embassy of India, Tokyo organised an event titled 'India - Japan Partnership: Wakayama' on 13 November 2024	–
4.	Prefectural seminar	The Embassy of India, Tokyo organised an event titled 'India Business Seminar- in Hyogo prefecture on 13 November 2024	
5.	Prefectural event	The Embassy of India, Tokyo organised an event titled 'India-Japan Partnership : MIYAGI' on 14 November 2024	–
6.	Seminar	The Embassy of India, Tokyo organised an event titled 'State Facilitation Day - Rajasthan and Uttar Pradesh ' on 18 November 2024	–
7.	Skill event	The Embassy of India, Tokyo organised an event titled 'India-Japan Skill Connect : Globalization and Skilled Workers' on 25 November 2024	
8.	Ayush event	The Embassy of India, Tokyo organised an event titled ' AYUSH:Healthy Practices and Holistic Living' on 26 November 2024	

9.	Seminar	The Embassy of India, Tokyo organised an event titled ‘India - Japan Seminar on Strategic Trade Control System’ on 28 November 2024	

7. Details of activities conducted out of Trade promotion budget

BE for current financial year	RE for current financial year	Amount utilised	Details of Activity (Max.200 words)
Rs 1,00,000 /-	-	Rs 63,725 /-	1. Summary report on Trade Japan 2. Clearance and transportation of the consignment of tea caddies from Tea Board

8. Action taken on the previous JWGs, Joint Commissions, Sub-Commissions etc.

S. No.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1.			
2.			

9. Complaints from foreign buyer/supplier on quality and trade dispute

S. No.	Name of Foreign buyer/supplier	Address & global contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.
1					

10. Complaints of India exporter/importer

S. No.	Name of Indian exporter/ importer	Name & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the	Any outcome

				matter was referred.	
1					–

11. Tourism

1. Tourist visa issued : November, 2024

Tourist Visas issued during the month	Tourist visas issued during the same month last year	Tourist visas issued cumulatively during the year	Tourist visas issued cumulatively during the last year
–363 –	–358 –	–2390 –	–1898–

2. Indian Tourism Promotion Events held/Organised :

S. No.	Event Title	Date	Venue	Theme	No of participants
1.					
2.					

3. Any Advisory issued by the country for travelling to India :

S. No.	Advisory	Date	Reason	Action Taken
1.	–	–	–	–

4. Interactions held with tour operators for promoting tourism in India :

S. No.	Tour Operator	Date	No. of interactions
1.	–	–	–

12. Transfer of Technology to India

1. New Technology identified/covered in Press

S. No.	Technology name	Date	Details	Usage	Sector	Company
1		–	–	–	–	–

2. Any interest received from foreign Companies for Technology Transfer

S. No.	Name of the company	Sector	Company Details
–	–	–	–

3. Any query received from Indian company seeking technological solutions

S. No.	Company Name	Date	Sector	Details
–	–	–	–	–

4. Any science/technology/exhibition held

S. No.	Name	Venue	Date	Sector	No. of Participants	Participants from India
1.	–	–	–	–	–	–

5. Any press coverage on new patents/designs/IPR field/granted

S. No.	Name	Date	Sector	Name of Applicant
–	–	–	–	–

13. Business Opportunities

1. Business opportunities due to iconic events

S. No.	Iconic event	Description
1.	–	–

2. Business opportunities due to Iconic Projects

S. No.	Iconic event	Description
–	–	–

14. Any other issue of importance

–

***

Annexure

Trade enquiries from India :

S. No.	Inquiry Originator / Contact Details	Products (HS code)	Request
1	Neenamma Kurien Managing Partner Trader J Banana Fig 9207700409 {OFF},9846127161{PER} traderjkochi@gmail.com	Dried banana	Importer list
2	SB PRIYANSHU Alvyno Export & Import Pvt Ltd. Contact: +91-8260998325, Email: alvynoexim@gmail.com	Fruits, Vegetables, Spices, Cereals, Rice, flour, Tea & Coffee, Dairy Products, Honey, Flowers & Seeds, Sugar, Jaggery, Coconuts, Seafood, Poultry, Medicines & Surgical Items, Machinery & Textiles.	Importers/ wholesalers/ traders/suppliers
3	Himanshu Gupta Vedanta Tea Company Email: vedantatea@gmail.com https://vedantatea.com/	blending premium-quality tea(HS Code 09024020)	Importers and wholesalers
4	Harshita Guduru Co-owner | The Puneites Email: harshitaguduru@thepuneites.com +91 7588477004	Safety Matches(HS Code-360500) and Packaged Drinking Water (HS Code 22011010)	Importers and business partners
5	ARCHANA KUMARI (DIRECTOR) EKTA GLOBAL EXPORTS PRIVATE LIMITED PHONE NO - 9760617041 EMAIL - ektaglobalexports@gmail.com	ORGANIC FERTILIZER VERMICOMPOST.	Buyers, importers, traders and wholesalers
6	Neema Soni I Founder I Aceoverseas – True Value of Nutrition Address : Surendranagar,	dry fruits & Organic food products under HS CODE – 0801, 0802,0804	Importers

	Gujarat(India). PIN -363030 Email: info@aceoverseas.org.in +91 88495 86445 / 7490084904 www.aceoverseas.org.in		
7	M/s SNIDER EXIM. Email: saaimdevda10@gmail.com	HAND WASH, DISH WASH, TOILET CLEANER, BABY DIAPER, ADULT DIAPER, SANITARY PADS	Importers
8	Maziyo Exports LLP Anjali Malviya Designated Partner , Email: maziyoexports@gmail.com	Cotton Bedsheets and Pillow Covers	Buyer
9	Ishtiaq Ali Oasis International New Delhi , Email: ishtiaqlko@gmail.com	Fox Nut	Importers
10	Bhagirathi Group Pune, Maharashtra, India	Fresh Mango, HS code 08045020	Importers
11	Pratik Bhosale +919028488911, Email: oceaninternational2024@gmail.com Ocean International India.	cashew nuts	IMPORTERS
12	Vivek Chavan Parashara Krishi Farmer Producer Company +91 9561776111 +91 7507396111 Email: parasharakrishifarmerproducerc@gmail.com website:https://www.parasharakrishi.co.in/	Turmeric, Ginger, and Moringa Powder	Importers or distributors
13	Arslan Alam CEO/Founder (Arslan Exports Co.) Member Of Handloom Export Promotion Council (HEPC) INDIA, Email: arslanexportsco@gmail.com	Handloom Etawah Multicover Bed Cover, Sofa Cover, Table Cover Etc.	Importers/ Wholesalers/ Traders/ Supplier
14	Premanath Mitra	Turmeric importers	Importers

	Sales & Trade INDIAN TURMERICS, +91 86607 11572 Email: premanath.mitra@indianturmerics.com https://indianturmerics.com/ 531, 1st Floor, 4th Cross Road, ISRO Layout Bangalore 560078	(HS Code 09103030)	
15	Trikuta Exim India Mumbai. Ms. Anita Shingote, Proprietor Website: http://trikutaexim.com Mobile number - +91 9967951656. Email id - info@trikutaexim.com	Garments	Buyers
16	Sanjay Shinde Director Indus Bazaar Mob: +91 91674 94188 Email: info@indusbazaar.trade Website : www.indusbazaar.trade	Readymade Garments	Importers
17	Kishore Mirpuri. Our contact address. Prolinks International. B204 Gulmohar CHS R J Nagar , Phool Pada Road Virar (East), Mumbai 400 055 India Email: prolinksintl@gmail.com Tel / fax – (91) 8980030546	Garments in men's wear, ladies wear and Children wear.	Importers
18	Kaustubh Mule, Owner, M/s SILVERSHIP OVERSEAS, Email: info@silvershipoverseas.com	Ceramic Tiles { HS code- 690721 }, Granite { HS code-680223 }, Marble { HS code-251512 }, Saffron {HS code-091020}	Importers
19	Ramesh Mondal Managing Partner Ruar Export Kolkata, West Bengal, INDIA Contact: +91 7044238730, Email:	Unmanufactured Tobacco (HS - 2401)	Unmanufactured tobacco importers or wholesalers

	info@ruarexport.com For more detail please visit: www.ruarexport.com		
20	Deep Thummar, Founder and CEO, M/s Globe Port, Email: deepthummar.globeport@gmail.com;	Eco-friendly paper products, compostable dinnerware, reusable bags, biodegradable packaging, and other environmentally conscious goods	Importers
21	Komal Tiwari CEAT Tyres (Specialty Division) Email: Komal.Tiwari@ceat.com +91 9004587543	OTR tyres	Details of tyre importers and manufacturers of agricultural and construction machinery
22	M/s PURESTONE JEWELLER PRIVATE LIMITED, Contact Number : +919301574039 E-MAIL : bhaveshalonkar185@gmail.com Address : C/O RAJU ALONKAR, HN 1247, WARD NO 40, LONIYA KARBAL, Chhindwara, 480001, Madhya pradesh	Dimond	Manufacturer, Traders & Importers of Dimond
23	Neema Soni, Founder,I M/s Aceoverseas – True Value of Nutrition Address : Surendranagar, Gujarat(India). PIN -363030 Email: info@aceoverseas.org.in +91 88495 86445 / 7490084904 www.aceoverseas.org.in	Dry fruits/organic dry fruits/Organic products	BUYER & IMPORTER

Trade enquiries from Japan:

S. No.	Inquiry Originator / Contact Details	Products (HS code)	Request
–	–	–	–

***