

Embassy of India Helsinki
Commercial Wing
MONTHLY REPORT - October 2024

Note: All monetary sums in the report are presented in Euros, as this is the national currency in Finland. At the time of writing 1 EUR equals 91.07 INR.

1. Trade in goods

a) Total trade in goods during

1	0	2	0	2	4
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(Source: Finnish Customs)

	Export (EUR million)	Import (EUR million)	Status (P) Provisional/(F) Final
	October 2024	October 2024	
Country's trade with India	59.25	55.76	Final
Country's total global trade	6330.47	6831.66	Final

b) Preferential trade in goods during

1	0	2	0	2	4
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S.No	Preferential/Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
1	NA		
2	NA		

(Source: Customs/National Trade Statistics of reporting country)

S.No.	Preferential/Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
1	NA		
2	NA		

(Source: based on Certificate of Origin issued by reporting country)

c) Top 10 items of export to India during –
Machinery for special industries

1	0	2	0	2	4
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(Source: Finnish Customs)

S. N o	Commodity (SITC Rev.4 level 2)	Commodity	Value (EUR million)
1	72	Machinery for special industries	13.41
2	77	Electric machinery, nes and parts	13.36
3	64	Paper, paperboard and articles thereof	5.51
4	28	Metalliferous ores and metal scrap	4.33
5	87	Instruments and apparates, nes	4.11
6	74	General industrl machy, nes	3.49
7	57	Plastics in Primary Form	2.22
8	51	Organic Chemicals	1.88
9	67	Iron and Steel	1.61
10	25	Pulp and Waste Paper	1.42

d) Top 10 items of import from India during

1	0	2	0	2	4
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S. No	Commodity (SITC Rev.4 level 2)	Commodity	Value (EUR million)	% share in total import of the commodity of Finland with the world
1	33	Petroleum and Products	10.49	0.15
2	54	Medicinal Pharm Products	7.41	0.11
3	71	Power generating machinery and equipment	4.37	0.06
4	78	Road Vehicles	4.00	0.06
5	84	Apparel and Clothing accessories	3.04	0.04
6	65	Textile yarn fabrics made up articles etc	2.76	0.04
7	51	Organic Chemicals	2.22	0.04
8	67	Iron and Steel	1.92	0.03
9	69	Manufactures of metals, nes	1.91	0.03
10	72	Machinery for special industries	1.87	0.03

(e) Potential products of imports from India

S.No.	Commodity (SITC Rev.4 level 2)	Rationale (Max. 200 words)
1	33 - Petroleum and products	These are the items in top 5 product items that Finland imports from the world but that are not in top 5 bilateral trade with India. Therefore, it is proposed to target these products for increasing India's export to Finland in a short-term and medium-term strategy. This month Finland imported petroleum products from India in a small quantity.
2	77 - Electric machinery, nes and parts	
3	78 - Road vehicles	
4	28 - Metalliferous ores and metal scrap	
5	74 - General industrl machy, nes	

2. Qualitative

Month

1	0	2	0	2	4
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1. Market Access Alerts (attach copy of notification):

a. Alerts on customs tariff changes: -

	Notification no. and date	HS Code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
	NA	-	-	-	-	-	-

b. Alerts on non-tariff measures (SPS/TBT/import and export procedures/restrictions/prohibitions, licensing/ STEs etc.)

S. No	Notification no./date	Measure/ HS Codes	Effective from/Remarks if any
-	-	-	-

c. Alerts on standards, technical regulations and conformity assessment procedures:

S.No	Notification no./date	Standard/ technical regulation / conformity assessment procedure	HS Codes	Effective from	Remarks if any
	NA	-	-	-	-

d. Alerts on trade defense measures taken by respective country: (Safeguards including special safeguard, antidumping, CVD or anti-subsidy)

Sr No	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/sectors affected (including HS codes)	Effective from	Remarks if any
	NA	-	-	-	-

e. Alert on services, regulatory regime, qualification requirement,

licensing procedures, visa regime, barriers etc.

S.No.	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
	NA	-	-	-	-

3. Feedback

a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

Sr. No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max. 200 words)
-	NIL	-	-	-

b. Feedback on major trade activities including logistic events (trade fairs/BSM including Indian participation)

Sr. No.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/key participants from India	Feedback received (Max. 200 words)	Source of funding (MAI, TA/TC)
-	-	-	-	-	-	-

c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued:
Business visa issued: 29

Sr. No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/key participants from the relevant country	Number of Business Visas issued	Feedback received (Max. 200 words)

NIL

4. Trade and Investment

a. Significant trends in trade and investment (Source: Finnish Customs)

Sr No.	Category	Details of significant trends (Max. 200 words)	Analysis (Max. 200 words)

1.	Trade in Services	-	-
2.	Investment	-	-

b. Opportunities for investments/assets on offer/major company divestment:

Sr No.	Sector Name (List attached)	Particulars of the asset/company	Contact details
	NA	-	-

c. Information on tender Notices for projects and procurements of interest to Indian projects exporters/suppliers (€ 12 Million & above):

Sr No	Tender/procurement notice No and Date	Sector	Value of tender/procurement
Finland Tenders at: https://www.indembhelsinki.gov.in/global-tenders1.php			

d. Trade Queries for Imports/Exports for the month of October 2024

S. No	Enquiry	Product	Nature of Import/Export	Action Taken	Email
1.	Raavi Exports	IT consulting, cloud services, cybersecurity solutions	Export	List of Finnish importers and/or relevant trade organisations sent	keyonpointinfo@gmail.com
2.	Siddhi Life Sciences	Pharmaceutical Products	Export	List of Finnish importers and/or relevant trade organisations sent	siddhilifesciences92@gmail.com
3.	Zeal Global	Investment Consultant	Export	List of Finnish importers and/or relevant trade organisations sent	j2sales@zeal-global.com
4.	DML group	Castor Oil product	Export	List of Finnish importers and/or relevant trade organisations sent	bhaves@dmgroup.in
5.	Ronak Fashion Group	Garments	Export	List of Finnish importers and/or relevant trade organisations sent	gulrez@ronakfashion.com
6.	Rameshwar Metacast Private LTD	Metal valves and cast iron	Export	List of Finnish importers and/or relevant trade organisations sent	sales@elegaexact.com
7.	Vanquish Pharmaceuticals	Pharmaceuticals	Export	List of Finnish importers and/or relevant trade organisations sent	jith@vanquishpharmaceuticals.com
8.	AM Smart Exim	Cashews	Export	List of Finnish importers and/or relevant trade organisations sent	amsmartmktg@gmail.com
9.	Indian Carpet Gallery	Carpet	Export	List of Finnish importers and/or relevant trade	indiancarpetgallery2@gmail.com

				organisations sent	
10.	Infinity Export	Pharmaceutical Products	Export	List of Finnish importers and/or relevant trade organisations sent	Info.infinityexport007@gmail.com
11.	Steven Kwasi	Grocery	Export	List of Finnish importers and/or relevant trade organisations sent	Steven.kwasi9011@gmail.com
12.	KleenGreen Technologies	Organic Waste	Export	List of Finnish importers and/or relevant trade organisations sent	info@kleengreen.in
13.	Aromatic Bliss	Saffron	Export	List of Finnish importers and/or relevant trade organisations sent	Aromatic.bliss.official@gmail.com
14.	Jayceeexports	Carpets	Export	List of Finnish importers and/or relevant trade organisations sent	jayceeexports@outlook.com
15.	ACT Enterprises	Disposable Tissue Hand Towel	Export	List of Finnish importers and/or relevant trade organisations sent	actenterprises2021@gmail.com
16.	Cupid limited	Male and Female condoms	Export	List of Finnish importers and/or relevant trade organisations sent	Vishal.tiwari@cupidlimited.com
17.	ELEGAEXACT	Brass	Export	List of Finnish importers and/or relevant trade organisations sent	support@elegaexact.com
18.	SASHIEM GLOBALIZED	Electronic integrated circuits	Export	List of Finnish importers and/or relevant trade organizations sent	sashimrahate5@gmail.com
19.	Niddhi Rajurkar	raw cotton	Export	List of Finnish importers and/or relevant trade organizations sent	niddhi.rujurkar@gmail.com
20.	Stone Maker	Marble Handmade	Export	List of Finnish importers and/or	raj@stonemaker.org.in

		Products		relevant trade organizations sent	
21	Globefirm Exports Private Limited	Corn	Export	List of Finnish importers and/or relevant trade organizations sent	trade@globefirmexports.com
22	Globefirm Exports Private Limited	Turmeric	Export	List of Finnish importers and/or relevant trade organizations sent	rohit.shivraj@globefirmexports.com
23	Globefirm Exports Private Limited	Millets	Export	List of Finnish importers and/or relevant trade organizations sent	trade@globefirmexports.com
24	Globefirm Exports Private Limited	Dried Vegetables & Fruits	Export	List of Finnish importers and/or relevant trade organizations sent	trade@globefirmexports.com
25	Globefirm Exports Private Limited	Cotton	Export	List of Finnish importers and/or relevant trade organizations sent	rohit.shivraj@globefirmexports.com
26	Globefirm Exports Private Limited	Psyllium Husk	Export	List of Finnish importers and/or relevant trade organizations sent	rohit.shivraj@globefirmexports.com
27	Globefirm Exports Private Limited	Guar Gum	Export	List of Finnish importers and/or relevant trade organizations sent	rohit.shivraj@globefirmexports.com
28	Globefirm Exports Private Limited	Perfume Compound	Export	List of Finnish importers and/or relevant trade organizations sent	rohit.shivraj@globefirmexports.com

5. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc./ Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/ dailies etc (Max 500 words)

NIL

6. Details of trade research, information dissemination activity of the commercial wing

Sr No	Nature of activity (trade research, information dissemination, seminars etc.) (Max 200 words)	Details of Seminar/conference (date/venue, no of participants) or research (Max 200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max 200 words)
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NIL			
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7. Details of activities conducted out of Trade promotion budget (Market Expansion Activities):

Sanctioned Budget for FY 2023– 2024 (in INR)	Progressive Expenditure up to October 2024 (in INR)	Amount utilised in percentage	Details of Activity (Max 200 words)
4,00,000	0%	0%	-

8. Action taken on the previous JWG_s, Joint Commissions, Sub- Commissions etc.
(issues that Mission had to follow up with host government)

9. Complaints from foreign buyer/supplier on quality and trade dispute:

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred
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10. Complaints of Indian exporter/importer:

S l o	Name of indian exporter/ importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred	Any outcome

	-	-	-	-	-

11. Any other issue of importance (Max. 500 words)

Nil