

Embassy of India
Hanoi

MONTHLY ECONOMIC AND COMMERCIAL REPORT

A. Trade in Good

(i) Quantitative Data

a. Total trade in goods Jan – Nov 2024

1	1	2	0	2	4
---	---	---	---	---	---

In Billion US Dollars

	Export by Vietnam to India (US\$ billion)	Import by Vietnam from India (US\$ billion)	Status Provisional/Final
Vietnam's Trade with India	8.38	5.29	Provisional
Vietnam's Total Global Trade	369.93	345.62	Provisional

(Source: General Department of Vietnam Customs)

b. Preferential trade in goods during Jan – Nov 2024

1	1	2	0	2	4
---	---	---	---	---	---

Sl. No	Preferential/Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
1	"Data not available"		

Sl. No	Preferential/Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports from World (US\$ million)
1	"Data not available"		

c. Top items of imports from India in Jan – Nov 2024

1	1	2	0	2	4
---	---	---	---	---	---

In Million US Dollars

S.No.	Commodities	Jan - Nov 24	Jan - Nov 23	% Increase	Total Imports	% Share
1	Machinery, equipment and accessories	498.81	401.39	24.27	44,209.47	1.13
2	Ordinary metal	402.41	296.78	35.59	8,653.53	4.65
3	Auto components	388.11	266.58	45.59	4,383.91	8.85
4	Pharmaceuticals	300.48	244.7	22.80	3,881.99	7.74
5	Seafoods	235.81	309.04	-23.70	2,330.63	10.12
6	Chemicals	235.15	257.17	-8.56	7,575.88	3.10
7	Animal fodders & materials	178.57	481.16	-62.89	4,440.66	4.02
8	Iron and steel	178.29	272.31	-34.53	11,505.78	1.55
9	Products of chemicals	166.65	119.74	39.18	7,027.61	2.37

10	Gems and jewellery	164.14	137.68	19.22	797.20	20.59
11	Yarns	159.64	102.13	56.31	2,474.76	6.45
12	Cottons of all kinds	159.2	90.15	76.59	2,650.94	6.01
13	Plastic resin	133.09	93.41	42.48	10,603.75	1.26
14	Pesticides and materials	90.78	79.63	14.00	852.25	10.65
15	Garment and textile materials	86.35	76.52	12.85	6,492.79	1.33
16	Medicinal Ingredient	70.37	76.77	-8.34	427.34	16.47
17	Fabric	60.14	58.84	2.21	13,572.83	0.44
18	Vegetables and fruits	52.44	64.82	-19.10	2,122.84	2.47
19	Computer, electronic products	42.54	37.29	14.08	97,731.01	0.04
20	Paper products	28.53	17.91	59.30	2,031.00	1.40
Total		5,289.51	5,413.23	-2.29	345,622.25	1.53

(Source: General Statistics office and General Custom Department of Vietnam)

d. Top items of Import from the World by Vietnam

(Million US dollars)

S.No	Commodity	Jan Nov 24	Jan Nov 23	% Increase Y-o-Y	% Share in total import by Vietnam
1	Computers, electronic hardware & spare parts	97,731.01	79,789.92	22.49	28.28
2	Machinery, equipment & accessories	44,209.47	37,677.96	17.34	12.79
3	Fabrics of all kinds	13,572.83	11,874.03	14.31	3.93
4	Steel of all kinds	11,505.78	9,549.98	20.48	3.33
5	Polypropylene	10,603.75	8,953.33	18.43	3.07
6	Mobile phones & accessories	9,429.86	8,014.99	17.65	2.73
7	Ordinary metals	8,653.53	6,935.98	24.76	2.50
8	Plastic Products	8,015.90	6,861.30	16.83	2.32
9	Chemicals	7,575.88	7,034.02	7.70	2.19
10	Crude oil	7,483.61	6,292.76	18.92	2.17
11	Gasoline	7,152.49	7,850.80	-8.89	2.07
12	Coal	7,035.84	6,549.68	7.42	2.04
13	Products of chemicals	7,027.61	6,933.63	1.36	2.03
14	Textile & leather accessories	6,492.79	5,482.64	18.42	1.88
15	Animal feed ingredients	4,440.66	4,593.21	-3.32	1.28
Total		345,622.25	296,750.20	16.47	100.00
FDI		219,566.26	190,562.69	15.22	63.53
Domestic		126,055.99	106,187.51	18.71	36.47

(Source: General Statistics office and General Custom Department of Vietnam)

e. Top items of export to India during Jan – Nov 2024

1	1	2	0	2	4
---	---	---	---	---	---

In Million US Dollars

S.No.	Commodities	Jan - Nov 2024	Jan - Nov 2023	% Increase	Total Export	% Share
1	Mobile phones & accessories	1,609.97	919.88	75.02	50,242.45	3.20
2	Computers & electronic hardware	1,385.79	1,807.04	-23.31	65,226.92	2.12
3	Machinery & equipment	875.96	838.03	4.53	47,805.52	1.83
4	Ordinary metals	682.78	559.77	21.98	3,815.73	17.89
5	Steel of all kinds	641.43	665.72	-3.65	8,549.14	7.50
6	Chemicals	297.17	376.17	-21.00	2,539.43	11.70
7	Rubber	201.57	138.27	45.78	2,966.84	6.79
8	Means of transport	187.55	144.36	29.92	13,765.42	1.36
9	Wood and wooden products	174.39	107.11	62.81	14,699.98	1.19
10	Plastic products	164.49	81.26	102.42	6,071.67	2.71
11	Garment	162.36	159.43	1.84	33,650.67	0.48
12	Garment and textile materials	153.56	134.8	13.92	2,035.61	7.54
13	Polypropylene	130.02	143.78	-9.57	2,453.42	5.30
14	Products of chemical	129.92	107.97	20.33	2,462.27	5.28
15	Footwear	126.73	178.89	-29.16	20,758.62	0.61
	Total	8,379.76	7,796.86	7.48	369,934.69	2.27

(Source: General Statistics office and General Custom Department of Vietnam)

f. Top Commodities of Exports to the World

In Million US Dollars

S.No	Commodity	Jan Nov 24	Jan Nov 23	% Increase	% Share in total import by Vietnam
1	Computers, electronic hardware & spare parts	65,226.92	51,640.29	26.31	17.63
2	Mobile phones & accessories	50,242.45	48,487.71	3.62	13.58
3	Machinery, equipment & accessories	47,805.52	39,276.24	21.72	12.92
4	Garment	33,650.67	30,426.19	10.60	9.10
5	Footwear	20,758.62	18,374.33	12.98	5.61
6	Wood and wooden products	14,699.98	12,123.94	21.25	3.97
7	Means of transports	13,765.42	12,619.65	9.08	3.72
8	Seafood	9,167.94	8,230.13	11.39	2.48
9	Iron and steel	8,549.14	7,584.03	12.73	2.31
10	Digital Camera and its accessories	7,442.12	6,785.35	9.68	2.01
11	Vegetable and fruits	6,619.33	5,194.26	27.44	1.79
12	Plastics products	6,071.67	4,675.94	29.85	1.64

13	Rice	5,302.95	4,336.60	22.28	1.43
14	Coffee	4,933.14	3,643.46	35.40	1.33
15	Yarns	4,022.48	3,994.86	0.69	1.09
	Total Exports	369,934.69	322,608.46	14.67	100.00
	FDI Exports	264,432.61	234,705.82	12.67	71.48
	Domestic Export	105,502.08	87,902.64	20.02	28.52

(Source: General Statistics office and General Custom Department of Vietnam)

g. **Potential products of imports from India**

Sl. No.	Commodities	Rationale (Max 200 words)
1	<p>Exports of agro commodities from India to Vietnam witnessed significant decreases of 53.43% during the period. Commodities which witness highest decrease was maize which dropped from US\$ 366.25 million during Jan – Nov 2023 to US\$ 6.92 million during Jan – Nov 2024. Vietnamese companies has stopped imports maize from India and replaced Indian maize with generic maize from Brazil, Argentina and the US.</p> <p>Exports of animal feed ingredients also dropped significantly from US\$ 481.16 million during Jan – Nov 2023 to US\$ 178.57 million during the period.</p> <p>Exports of seafood also witnessed a decrease of 23.70% from US\$ 309.04 million during Jan – Nov 2023 to US\$ 235.81 million during the period.</p> <p>Except for agro commodities, exports of all manufacturing products witnessed increases. Those include cottons of all kinds, machinery and equipment, pharmaceuticals, auto components, ordinary metal, plastic resin, products of chemicals.</p> <p>Exports of machinery and equipment witnessed an increase of 24.27% to be at US\$ 498.81 million. Machinery and equipment have become the key commodities of exports from India. Exports of pharmaceutical products also increased by 22.80% to be at US\$ 300.48 million. Pharmaceuticals has become the third largest commodities of exports from India.</p> <p>Though there were increases in India's exports of other commodities, the increase could not offset for the decrease of exports of agro commodities, resulting in the drop in India's exports to Vietnam during the period.</p>	<p>According to General Department of Vietnam Customs, bilateral trade between India and Vietnam, during Jan – Nov 2024, reached US\$ 13,669.27 million, registering an increase of 3.48%. Exports by India reached US\$ 5,289.51 million, down by 2.29% y-o-y while exports by Vietnam reached US\$ 8,379.76 million, up by 7.48% percent y-on-y. <u>Trade was in favour of Vietnam to the tune of 3,090.25 million.</u></p>

QUALITATIVE FEEDBACK

Month

1	1	2	0	2	4
---	---	---	---	---	---

a. Alerts on customs tariff changes: -

SNo.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any	Upload notification (pdf only)
1.								

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

S.N.	Notification no. and date	Measure	HS code	Effective from	Remarks if any
1	G/TBT/N/VNM/331 dated 21 Nov 2024	<p>The draft Circular guiding the registration of finished medical products and medicinal ingredients; (516 page(s), in Vietnamese)</p> <p>This draft Circular specifies:</p> <p>a) Documentation requirements, procedures for the issuance, renewal, revision and revocation of marketing authorization for modern medicines, vaccines, biologicals, herbal drugs and medicinal materials (including active ingredients, semi-finished herbal ingredients, excipients, and capsule shells) for human use in Vietnam;</p> <p>b) Required clinical data to ensure safety and efficacy in the application;</p> <p>c) Requirements for exemption from clinical trial or certain phases thereof in Vietnam; drugs to be subjected to Stage 4 clinical trial;</p> <p>d) Rules for the validation of marketing authorization applications (hereinafter referred to as "marketing application") for drugs/medicinal materials, their renewal and revision;</p>	Medicinal finished products and medicinal ingredients	15 Feb 2025	<p>To guide the implementation of drug registrations for circulation in accordance with the provisions of the Law on Pharmacy No. 105/2016/QH13 dated 6 April 2016, on September 5, 2022, the Minister of Health issued Circular No. 08/2022/TT-BYT regulating the registration of drugs and pharmaceutical ingredients (hereinafter referred to as Circular 08). Since its entry to force (October 20, 2022), Circular 08 has contributed to improving the quality, safety and effectiveness of drugs registered for placing on the market. However, in the implementation of Circular 08, there are some contents that need to be amended and supplemented to suit the reality. In addition, in the draft Law amending and</p>

		<p>e) Rules for the validation of applications for license to import drugs that are yet to be approved for marketing authorization (hereinafter referred to as "unapproved drugs") in the cases specified in Point a Clause 43 Article 5 of Decree No. 155/2018/ND-CP dated November 12, 2018 providing amendments to regulations on business conditions understate management of the Ministry of Health of Vietnam (hereinafter referred to as "Decree No. 155/2018/ND-CP").</p> <p>f) Organizing and operating principles of the Advisory Council for issuance of marketing authorization of drugs and pharmaceutical ingredients (hereinafter referred to as the Council);</p> <p>g) Procedures for the assessment of applications for the granting, extension, variation of marketing authorizations for finished medical products and medicinal ingredients; procedures for the assessment of applications for import licenses of drugs without marketing authorization.</p> <p>h) Dossier and procedures for granting certificates of circulation of drugs in the form of reference and recognition;</p> <p>i) Regulations on drugs that must undergo bioequivalence testing and requirements for dossiers reporting bioequivalence research data in drug circulation registration in Vietnam.</p> <p>2. This draft Circular does not apply to the cases specified in Point a, b, Clause 2, Article 54</p>		<p>supplementing a number of articles of the Law on Pharmacy being submitted to the National Assembly, expected to be approved in October 2024, the Ministry of Health has proposed to amend and supplement the regulations on drug registration and these regulations will take effect from January 1, 2025.; Harmonization</p>
--	--	--	--	--

		of the Law on Pharmacy, excipients, capsule shells, and semi-finished medicinal products for the manufacture of drugs according to drug registration dossiers that have a Certificate of Drug Circulation Registration in Vietnam; capsule shells, excipients used for testing, research or manufacturing of exported drugs and semi-finished medicinal products produced by the manufacturing facility itself for the manufacture of finished drugs, except in cases where the registration facility voluntarily request it.			
--	--	---	--	--	--

c. Alerts on standards, technical regulations and conformity assessment procedures:

S.N.	Notification no. and date	Standard/technical regulation conformity assessment procedure	HS code	Effective from	Remarks if any

d. Alerts on trade defense measures taken by respective country:
(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.N.	Notification no. and date	Type (initiation, final, pro., sunset, consultation, new shipper review)	Details of products/sectors affected (including HS code)	Effective from	Remarks if any

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.N.	Notification no. and date	Service sectors affected	Mode	Effective from	Remarks if any

B. Stakeholders' Feedback and Action Taken

a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

Sl. No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS Code)	General Feedback (Max 200 Words)

b. Feedback on major trade promotion activities/events,

Sl. No.	Activity (Trade fair BSM etc)	Date and venue	Number of participants from India	Name of large/key participants from India	Feedback received (Max 200 Words)	Source of funding MAI/TA/TC
1	Indian Fair 2024	2 nd Nov 2024 at Embassy		Indian companies in Vietnam	The fair introduced Indian culture, products, cuisine, and art to the people of Vietnam. It looks to further consolidate people-to-people exchanges and promote friendship between the people of the two countries.	
2	Vietnam–India Comprehensive Strategic Partnership towards the Visions of Vietnam 2045 and India@2047 Viksit Bharat (Developed India)	7/11/2024 at Ho Chi Minh National Academy of Politics	3	1. Dr Shristi Pukhrem INDIA FOUNDATION 2. Amitabh Ranjan Registrar, Indian Institute of Public Administration New Delhi (India) 3. Dr. Satyanarayan Shashtri, Associate Professor, Nalanda University	The seminar had the theme of “Vietnam-India Comprehensive Strategic Partnership towards the Vision of Vietnam 2045 and Viksit Bharat 2047.” Participants at the seminar discussed development goals, policies and visions of India by 2047 and Vietnam by 2045. Other topics such as net zero carbon emissions, digital transformation, fiscal and monetary policies for sustainable economic development, investment in green technology and India’s approach to self-reliance in defence capability.	
3	Indian Food Festival in Hanoi	6-11 Nov 2024 at	1	Chef Arun Kumar from The Ashok Hotel, New	Indian Food Festival was held at Hotel	

	as part of the Mekong Ganga Cooperation (MGC) framework	Sheraton Hotel Hanoi		Delhi and other chefs	Sheraton, Hanoi from 6 to 11 Nov, 2024. The event was held under the Mekong-Ganga Cooperation Framework. The event introduced the rich and diverse culinary traditions of India to the people of Hanoi. They included Amritsar fish, Bengal fish curry, Murgh Awadhi Korma (chicken stew with gravy), Dal Tadka (lentil stew with spices), Paneer (Indian cheese), Murg Malai Tikka (grilled chicken tikka), Gosht Shami Kebab (minced meat patties), and many more. The event was appreciated by the diplomatic corps, Vietnamese guests, and others.	
4	2nd National Medicinal Materials, Traditional Medicine and Medicinal Products Fair (Vietrased Expo)	21-23 Nov 2024 Saigon Exhibition & Convention Center, HCMC	11	<ol style="list-style-type: none"> 1. National Medicinal Plants Board 2. Ayushexcil 3. Satya Pharmaceuticals 4. Sandu Brothers Pvt. Ltd. 5. Sandu Pharmaceutical Limited 6. Giosun Healthcare Private Limited 7. Radocs Management Services 8. Sriveda Sattva Pvt Ltd 9. Multani Pharmaceuticals Ltd 10. Shree Ram International (Bagicha) 11. Hamdard 	The expo features over 300 organizations, enterprises, production facilities, and businesses involved in the cultivation, production, and distribution of medicinal herbs, traditional medicine, and herbal products. It also includes suppliers of smart healthcare and medical equipment, with a total of 425 booths. The Indian companies had good opportunities for interaction with drug regulators and	

				Laboratories India	Vietnamese companies	
5	International Exhibition on Industrial Machinery, Equipment, Technology and Products (Vinamac Expo)	21-23 Nov 2024 Saigon Exhibition & Convention Center, HCMC	19	1. Manjeet Engg. Works 2. Crane-Bel International Pvt. Ltd. 3. Sanberg Global Machines Private Limited 4. Mascot Valves Pvt. Ltd 5. B.N.R. Exports 6. Mechelonic Engineers Pvt. Ltd. 7. Precision Mass Products Pvt. Ltd. 8. Indian Machine Tool Manufacturers Association 9. Trishul Machine Tools Pvt. Ltd. 10. Safal Engineers & Fabrication 11. Usha Enterprises 12. Om International 13. CP Grat - Ex Manufacturing Company 14. Tradelink Transmission Services Private Limited 15. M. R. Organisation limited 16. Top Crane System Private Limited 17. Kirpekar Engg. Pvt. Ltd 18. Pragati Switchgears 19. Khushbu Engineers	Supported by Ministry of Industry & Trade, Ministry of Planning & Investment, Ho Chi Minh City People's Committee, the International Exhibition on Industrial Machinery, Equipment, Technology and Products in Ho Chi Minh City - Vinamac Expo 2024 was held from 21-23 Nov 2024. The event attracted about 1.000 booths of 850 exhibitors from many countries and regions such as: Indonesia, Korea, Malaysia, Japan, Czech Republic, China, Thailand, India, Korea and Vietnam. This is part of the efforts to enhance India's exports of engineering items to Vietnam	

c. Feedback from local commercial visitors to trade fairs in India, including under RBSM; number of Business Visas issued:

Sl. No.	Activity (Trade fair BSM etc)	Date and venue	Number of participants from Vietnam	List of large/key participants from Vietnam	Number of business visa issued	Feedback received (Max 200 Words)

1	6th AITIGA Review Meeting	24-25 November in New Delhi,	1	1. Mr. Quyen Anh Ngoc, Director of ASEAN Division, Multilateral Trade Policy of Ministry of Industry and Trade	Nil	The AITIGA Joint Committee met for 2 days from 21-22 November 2024. During this round of discussions, the Sub-Committees have made good progress in textual discussions and some ground has also been covered towards initiating tariff negotiations.
---	---------------------------	------------------------------	---	--	-----	---

d. Opportunities for investments/ assets on offer/major company divestment:

SNo.	Sector Name (List attached)	Particulars of the asset /company	Contact details
1.			

e. Information on tender Notices for projects and procurements which are open to Indian project exporters/ suppliers (USD 5 million & above) – Government Procurement (GP) as well as non-GP.

SNo.	Tender/ procurement notice No and date	GP/Non-GP	Sector	Value of tender/ procurement

B. Trade and investment:

a. Significant trends in trade and investment (Source: General Statistics Office, Vietnam)

Sl. No.	Category	Details of significant trend (Max 200 Words)	Analysis (Max 200 Words)
1	Trade in goods	<p>Total exports and imports of goods during Jan-Nov 2024 reached US\$ 715.56 billion registering an increase of 15.53% Y-o-Y. Total exports of goods reached US\$ 369.93 billion, up 14.67% over the same period in 2023, of which exports by domestic economic sector was US\$ 105.50 billion, up by 20.02%, while exports driven by the FDI sector (including crude oil) reached US\$ 264.43 billion, up 12.67.05%.</p> <p>Total imports of goods reached US\$ 345.62 billion, up by 16.47% over the same period of 2023, of which imports by domestic economic sector was US\$ 126.05 billion, up 18.71% and imports driven by FDI sector achieved US\$ 219.57 billion, up 15.22%.</p> <p>During the period, Vietnam got trade surplus of 24.31 billion. Trade-in-goods by FDI companies totalled US dollars 484 billion, up by 13.81% on year-on-year basis. Trade in goods by domestic companies totaled US\$ 231.56 billion, up by 19.30% year-on-year basis. FDI's trade balance was in surplus of US\$ 44.87 billion. The domestic enterprises are facing trade deficit</p>	

		with total value of US\$ 20.55 billion.	
2	Service		
3	Investment	During Jan – Nov 2024, according to Foreign Investment Agency, Vietnam attracted 3.035 newly licensed FDI projects worth a total registered capital of US\$ 17.39 billion, up 1.6% in number but 0.7% in value year-on-year. 1.350 projects registered to adjust investment capital with a value of US\$ 9.93 billion. There were 3029 M&A deals by foreign investors with a total value of US\$ 4.06 billion. During the period, Vietnam received investment from 110 countries and territories. Singapore was the biggest investor in term of capital of investment with US\$ 9.14 billion, followed by ROK with US\$ 3.89 billion. China is the biggest investor in term of number of projects.	

b. Opportunities for investments/assets on offer/major company divestment

Sl. No.	Sector name (List attached)	Particulars of the asset/company	Contact details
	NIL		

c. Information on Tender Notices for projects and procurements of interest to Indian project exporters/suppliers (USD 15 million & above)

Sl. No.	Tender/Procurement notice No. and date	Sector	Contact details
	NIL		

d. Trade Queries for Imports/Exports (if not uploaded on the Indian trade portal)

Sl. No	Enquiry originator	Products with HS Code	Nature (Import/Export)	Value (in US\$ million)	Action taken (Max 200 Words)
	As per Annexure				

e. Important India related statements of commercial significance by political leaders, think-tanks, chambers, association etc./Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies etc. (Max 500 words)

Meet India Hoa Binh Conference held.

On 16 November 2024, the Embassy of India, in coordination with the People's Committee of Hoa Binh Province organized the Meet India Hoa Binh Conference. The event was organized as part of the action plan to step up the cooperation between Hoa Binh Province and India which was agreed at the meeting between the Party Secretary of Hoa Binh province and Ambassador on 26 April 2024. The delegation from India comprised officers from the Embassy of India and representatives of 6 Indian companies which are members of Indian Chamber of Business in Vietnam. The Indian companies represented the sector of agriculture and food processing, pharmaceutical, energy, digital transformation and tourism.

The event was chaired by H.E. Mr. Bui Duc Hinh, Deputy Party Secretary and Chairman of Hoa Binh People's Council, Mr. Bui Van Khanh, Deputy Secretary and Chairman of People's Committee of Hoa Binh, H.E. Mr. Sandeep Arya, Ambassador of India, Mr. Indronil Sengupta, Chairman of Indian Business Chamber in Vietnam and attended by leaders of various Departments under the People's Committee of Hoa Binh, leaders of various Districts and companies from Hoa Binh. The event was also

attended by Mr. Bui Trung Nghia, Vice Chairman of Vietnam Chamber of Commerce and Industry and representative of Ministry of Foreign Affairs of Vietnam.

Before the official function, Ambassador had a meeting with H.E. Mr. Nguyen Phi Long, Party Secretary of Hoa Binh province. The meeting was also attended by the Business Delegation which accompanied with Ambassador for the Meet India Hoa Binh Event. At the meeting, both the leaders expressed their delight over specific measures to enhance cooperation between Hoa Binh and India. Two events which was agreed at the meeting in April 2024 namely India Yoga Day and Meet India Hoa Binh Business Meeting had been successfully organized. The Party Secretary highlighted the priority areas for Hoa Binh for development which include infrastructure development especially real estate in areas adjacent to Hanoi, agriculture and food processing, manufacturing and tourism. He said that many efforts had been taken to improve the ease of doing business in Hoa Binh. He welcomed Indian companies to come and do business in Hoa Binh province. Ambassador briefed the Party Secretary of the latest development in bilateral relations between India and Vietnam and said that the comprehensive strategic relations between the two countries should be expanded to localities. He expressed hope that after the Meet India Hoa Binh, the economic engagement between Indian companies and Hoa Binh would intensify. He suggested that an Indian Film Festival would be organised in Hoa Binh in the 1st Quarter of 2025.

The event provided both the Indian and Vietnamese companies a good opportunity of interaction and forge possible business opportunities.

C. Tourism:

(a) Tourist Visa Issued:

Sl. No.	No. of Tourist Visa issued during the month	No. of Tourist Visa issued during the same month last year	No. of Tourist Visa issued cumulatively during the year	No. of Tourist Visa issued cumulatively during last year
1	128	77	443	816

(b) Indian Tourism Promotion Events/Interactions held / organised:

Sl. No.	Details of Event	Theme	Avg No. of Participation
1	Familiarization visit to India of journalists from Cambodia, Indonesia, Malaysia, Myanmar, Philippines, Singapore and Vietnam organized by MEA		2 journalists from Vietnam
2	Indian Stall set up by the Embassy at Hanoi Culinary Culture Festival 2024 during 29 November to 1 December 2024		
3	On 29 November 2024, an interactive session promote Indian tourism was held at the Embassy of India. The event was chaired by Ambassador of India and was attended by over 50 Vietnamese travel industry & media persons.	Incredible India	50 Tour operators & media

(c) Any advisory issued by the country for travelling to India:

Sl.No.	Advisory	Reason	Action taken
--------	----------	--------	--------------

--	--	--	--

(d) Any other information

The number of international visitors to Vietnam during Jan – Nov of 2024 reached over 15.8 million, an increase of 41 per cent increase compared to the same period last year. South Korea remained the largest source market for Việt Nam tourism during the period with more than 4.13 million visitors followed by China with 3.3 million, Taiwan (China) with 1.1 million, the United States with 706,073, Japan with 656,000, India with 445,642, Malaysia with 440,895 and Australia with 439,734. During the period, visitors from India continue to increase significantly with 445,642 visitors, rising to sixth position among the top 10 source markets for visitors to Vietnam.

D. a. Opportunities in technology:

S. No.	Name of Technology	Sector	Potential opportunity for ToT/ collaboration	B2B partnership possible/ identified companies

b. Any press coverage/notification on new / Technology/ IPR Regulations:

S. No.	Sector	Details	Remarks	Upload Documents

E. Details of trade research, information dissemination activity of the commercial wing

Sl. No	Nature of activity (trade research, information dissemination, seminars etc.) - Max 200 words	Details of seminar/conference (date/venue, no. of participants) or research (Max 200 words)	Details of trade research (Title of the report, executive summary, date of publication) (Max 200 Words)
1	Information dissemination	Circulating Newslettter published by the Mission to Vietnam Chamber of Commerce and Industry, Associations and companies containing policies from India and Indian Industry updates.	
2	The "SANJEEVANI – An International Exhibition and Conference on Healthcare and Wellness" at Yashobhoomi Convention Centre, Dwarka, New Delhi, India from 16 to 18 December 2024. It is to be held by the Services Export Promotion Council (SEPC) with the support of Ministry of Commerce and Industry, Government of India.	Disseminated to the Traditional Medicine Administration of Vietnam, Vietnam Pharmaceutical Companies Association, Vietnam Private Hospital Association, Vietnam Electronic Industries Association (VEIA), the Vietnam Automobile Manufacturers' Association (VAMA), the Vietnam Chamber of Commerce and Industry (VCCI), the Vietnam's Association for Foreign Invested Enterprises (VAFIE), and the Indian Business Chamber (INCHAM) - Hanoi & HCMC Chapters.	
3	The 'AI Powered Summit' was organized by CII	Disseminated to the Vietnam Organic	

	– Tamil Nadu Technology Development & Promotion Centre (TNTDPC), India on 3rd December 2024 at Chennai, Tamil Nadu, India.	Agriculture Association (VOAA), the Vietnam Software and IT Services Association (VINASA), the Vietnam Chamber of Commerce and Industry (VCCI), the Vietnam's Association for Foreign Invested Enterprises (VAFIE), the Indian Business Chamber (INCHAM) - Hanoi & HCMC Chapters.	
4	The 14th East Himalayan Trade Fair (EHTF) and 1st East Himalayan Agri Expo 2025 during 23-29 January 2025, at Chandmari Field, Guwahati, Assam, India. It is to be held by India Trade Promotion Organisation (ITPO), India .	Disseminated to the Vietnam Organic Agriculture Association (VOAA), the Vietnam Seafood Exporters and Producers (VASEP), Vietnam Coffee and Cocoa Association (VICOFA), Vietnam Food Association (VFA), Vietnam Textile and Apparel Association (VITAS), the Vietnam Chamber of Commerce and Industry (VCCI), the Vietnam's Association for Foreign Invested Enterprises (VAFIE), the Indian Business Chamber (INCHAM) - Hanoi & HCMC Chapters.	
5	The 22nd edition of Flagship event 'International Crop Science Conference and Exhibition (ICSCE)' is being organized during 21-22 January, 2025 at Le Meridien Dubai Hotel & Conference Centre, Dubai, UAE. It is to be held by the 'Pesticides Manufacturers & Formulators Association of India (PMFAI).	Disseminated to the Vietnam Fertilizer Association, Vietnam Chemical Association, the Vietnam Chamber of Commerce and Industry (VCCI), the Vietnam's Association for Foreign Invested Enterprises (VAFIE), the Indian Business Chamber (INCHAM) - Hanoi & HCMC Chapters. Also disseminated to several companies.	
6	The the 'Global Village 2025', an international exhibition, is being organized during 25-27 January 2025 at Surat International Exhibition & Convention Centre, Sarsana, Surat, India. It is to be held by Southern Gujarat Chamber of Commerce and Industry (SGCCI), India	Disseminated to the Vietnam Pepper and Spices Association, Vietnam Tourism Association, the Vietnam Chamber of Commerce and Industry (VCCI), the Vietnam's Association for Foreign Invested Enterprises (VAFIE), and the Indian Business Chamber (INCHAM) - Hanoi & HCMC Chapters.	
7	The '10th edition of India Electronics Expo (INDELXPO)' is being organized by the Electronics and Computer Software Export Promotion Council (ESC), India, supported by the Ministry of Commerce & Industry, Government of India during 19-21 March 2025 in New Delhi, India.	Disseminated to the VIETNAM DIGITAL COMMUNICATIONS ASSOCIATION (VDCA), Vietnam Internet Association (VIA), Vietnam Internet Security Association (VNISA), the Vietnam Software and IT Services Association (VINASA), Vietnam Electronic Industries Association (VEIA), the Vietnam Automobile Manufacturers' Association (VAMA), the Vietnam Chamber of Commerce and Industry (VCCI), the Vietnam's Association for Foreign Invested	

		Enterprises (VAFIE), the Indian Business Chamber (INCHAM) - Hanoi & HCMC Chapters.	
8	The Vibrant Buildcon 2025, a mega global exhibition, is being organized by Rising Venture Services, India in association with Morbi Ceramic Association, India from 13 to 16 April 2025 at Yashobhoomi, New Delhi, India. A Reverse Buyer Seller Meet (RBSM) for Construction and Building Materials is being organized concurrently with the Expo.	Disseminated to the Vietnam Building Ceramic Association (VIBCA), Vietnam Electronic Industries Association (VEIA), the Vietnam Chamber of Commerce and Industry (VCCI), the Vietnam's Association for Foreign Invested Enterprises (VAFIE), the Indian Business Chamber (INCHAM) - Hanoi & HCMC Chapters.	

F. Details of activities conducted out of Trade promotion budget:

BE for current financial year	RE for current financial year	Amount utilized	Details of Activity (Max.200 words)

G. Action taken on Complaints from foreign/ Indian Buyer/Supplier:

Complaints from foreign buyers/supplier on quality and trade dispute

Name of Foreign buyer/supplier	Address & contact details of foreign buyers/supplier	Name & address of Indian exporter/Importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred
Vietnam Agricultural Business Company Limited	Nguyen Vu Trong Tuong - Director Phone/whatsapp: +84-777-688-777	MSGL Tradex Private Limited	M/s Vietnam Agriculture Business Co., Ltd., signed 7 contracts for imports of around 4,000 mts of parboiled rejected rice (for feed) and other rice from M/s MSGL Tradex Private Limited. An amount of US\$ 278,200.50 was paid to M/s MSGL Tradex Private Limited as advanced payment. However, M/s MSGL Tradex Private Limited has neither shipped the good nor returned the advanced money.	DGFT
Dong Do Investment and International Cooperation Co., Ltd.	Ms. Vu Thi Thu Huong Mob: (+84) 789908820 Import Purchase Specialist Email: vuthithuong110896@gmail.com	SKF Exports	M/s Dong Do Investment and International Cooperation Co., Ltd., has been an importer of frozen meat from India for many years. In Feb 2024, they signed contract with M/s SKF Exports for imports of frozen meat. They paid the deposit to the India company but M/s SKF Exports has neither shipped the goods or return the deposit. The Vietnamese company has tried their	APEDA and DGFT

			best to settle the issue but in vain.	
--	--	--	---------------------------------------	--

Complaints of Indian exporter/importer

	Name of Indian exporter/Importer	Address & contact details of foreign buyers/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred	Outcome
1	Tirupati Enterprises	M/s An Phat Import Export and Transportation Co., Ltd.	M/s Tirupati Enterprise signed contract with M/s An Phat Import Export and Transportation Co., Ltd., for imports of plywood. They made an advance of US\$ 2500 to the Vietnamese company. However, the Vietnamese company could not ship the goods and did not return the advance payment.	Mission established Mr. Nguyen Van Nghia, Director of M/s An Phat Import Export and Transportation Co., Ltd., to settle the dispute in amicable manner. He promised to discuss with M/s Tirupati Enterprise to find amicable solution for the issue	Ongoing
2	Isha Exports and Spazio Exim	PHC Exim Trading Co., Ltd.	M/s Isha Exports and Spazio Exim informed that they exported 7 containers of Red Chillies to M/s PHC Exim Trading Co., Ltd., in Feb and March 2024. However, they did not receive the payment from M/s PHC Exim Trading Co., Ltd. M/s PHC Exim Trading Co., Ltd., is owned by Mr. Nageshwara Rao, an Indian citizen in Vietnam.	Mission established contact with Mr. N. Rao. Mission was informed that M/s Isha Exports and Spazio Exim shipped 7 containers to a Vietnamese companies. However, the Vietnamese companies abandoned the consignment. M/s Isha Exports and Spazio Exim approached Mr. Rao for support to sell the containers. Mr. Rao informed that he required some time for selling the containers and would return the money	Ongoing
3	Hind Tarpaulin Industries	M/s Triet Minh Import Export Company Ltd,	M/s Hind Tarpaulin Industries informed that in July 2024, they entered	Mission established contact with representative of	Settled

		4 Giang Cu Vong Street Trung My Tay Ward 12 Dist Ho Chi Minh, Vietnam	into agreement with M/s Triet Minh Import Export Company Ltd to procure PVC coated fabric mix in Vietnam. They paid an advance of US\$ 4000. However, the Vietnamese company did not deliver the goods nor return the advance payment.	M/s Minh Triet Import Export Co., Ltd. Mission was informed that they were working closely with M/s Hind Tarpaulin Industries and would settle the matter	
4	Geeta Exports	Nhan Tu Co., Ltd. Minh Duc, Viet Yen District, Bac Giang Province	M/s Geeta Exports procured a container of canned pineapple for shipping to M/s BRIS LLC, Moscow, Russia. The goods arrived at Russia but M/s Nhan Tu Co., Ltd., did not release the telex for release of the container	Mission contacted M/s Nhat Tu Co., Ltd., and requested them to settle the issue in amicable manner	Settled