

MONTHLY COMMERCIAL REPORT

(December, 2024)

Consulate General of India, Mandalay (Myanmar)

REPORTING PROFORMA FOR COMMERCIAL WINGS

Name of the Mission (Country): Consulate General of India, Mandalay (Myanmar)
MONTHLY REPORT: December, 2024

A. TRADE IN GOODS

(i) Quantitative Data

a) Total trade in goods during

1	2	2	0	2	4
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(Values in US \$ Million)

Export/Import	Monthly (Oct, 2024)	Cumulative (Oct, 2024)	Annual (Jan-Oct, 2024)	Status F – Final R– Revised Final
India's export to Myanmar	54.42	354.83	526.39	F
India's import from Myanmar	127.85	1,039.77	1,347.6	F

(Source: Department of Commerce, Govt. of India)

National Trade situation of Myanmar in Financial Year 2023-2024 (Trade with India, Cumulative data up to November monthly (Oversea+ Border))		
<i>(Values in US \$ Million)</i>		
Export	Import	Trade
570.373	281.000	851.373

(Source: Ministry of Commerce, The Republic of the Union of Myanmar)

a-i) Preferential trade in goods:

1	2	2	0	2	4
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S. No	Month	Preferential/Free Trade Agreement with India (US \$ million)	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
1	September	5.50	5.50	143.98

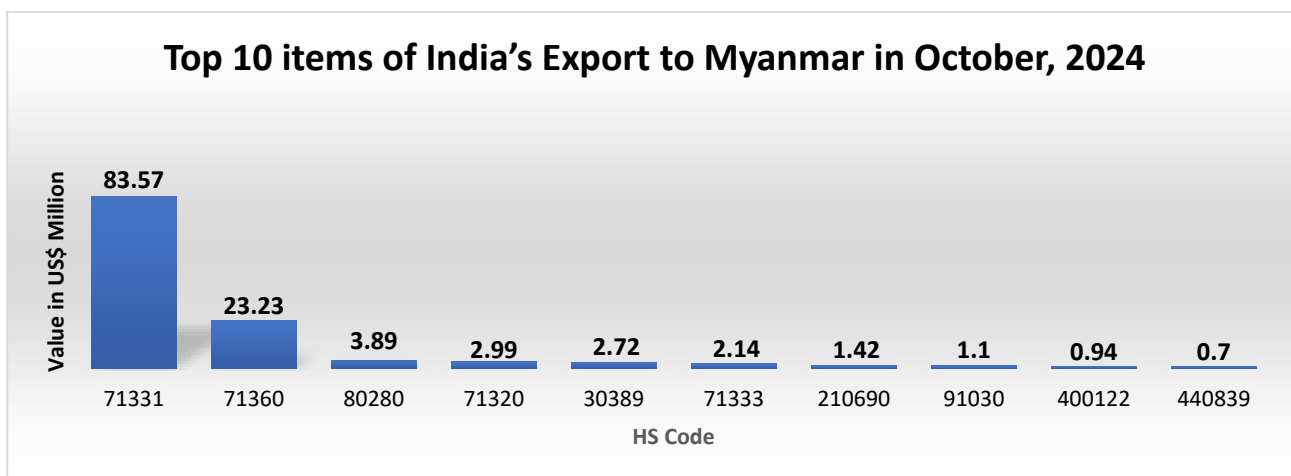
(Source: Customs Department, Ministry of Planning and Finance, Government of Myanmar)
Data excludes border trade

b) Top 10 items of India's Export to Myanmar in October, 2024

(Value in US \$ Million, Quantity in Thousands)

S.No	HS Code (6 digit)	Commodity	Value October 2024 (F)	Quantity October 2024 (F)	Value %Growth	Quantity %Growth
1.	050100	Human Hair, Unworked; Waste of Human Hair	22.63	388.40	27.58	13.90
2.	300490	Other Medicine Put Up for Retail Sale	11.60	667.34	8.17	62.79
3.	300410	Medicaments Containing Pencillins/Derivatives thereof with a Pencillin Acid Structure/Strptomycins or their Derivatives Put Up for Retail Sale	1.70	41.83	66.03	-9.59
4.	300420	Other, Containing Antibiotics	1.30	101.43	9.70	82.92
5.	170199	Sugar Refined Not Containing Fructose/Colours Matter	1.09	1,888.00		
6.	240399	Other Manufactured Tobacco Extracts and Essences	0.99	79.36	-7.78	10.43
7.	380891	Insecticides	0.80	154.68	-52.76	-53.43
8.	300450	Other Medicaments Containing Vitamins Or Other Products Of Heading 2936:	0.76	479.15	125.67	1,207.25
9.	271019	Other Petroleum Oils and Oils Obtained from Bituminous Minerals Etc	0.56	854.58	19.12	79.08
10.	520535	Multifilament/Cabled Yarn Of Uncrimped Fibres Measuring <125 Dtex (Excluding 80 Mtrc No Per Single Yarn)	0.54	90.55	105.14	70.46

(Source: Department of Commerce, Ministry of Commerce and Industry, Government of India)

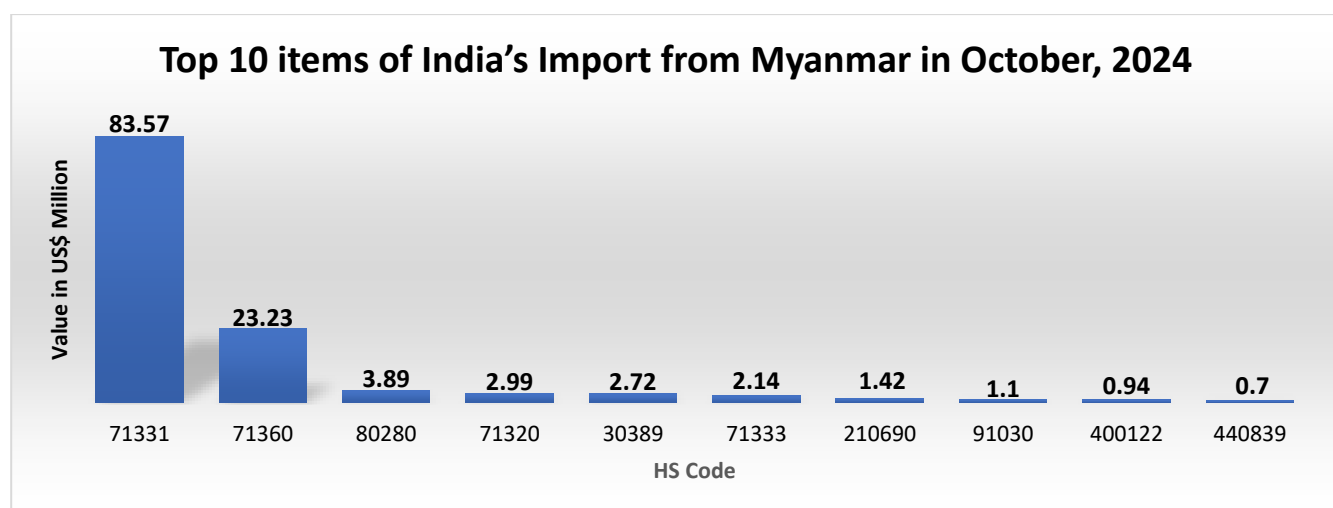


c) Top 10 items of India's Import from Myanmar in October, 2024

(Value in US \$ Million, Quantity in Thousands)

S.No	HS Code (6 digit)	Commodity	Value October 2024 (F)	Quantity October 2024 (F)	Value %Growth	Quantity %Growth
1.	071331	Beans of the Spp Vigna Mungo,Hepper or Vigna Radiata,Wilczek Dried and Shld	83.57	64,824.40	-0.55	-18.75
2.	071360	Pigeon Peas (Cajanus Cajan)	23.23	17,624.95	-4.37	-2.22
3.	080280	Areca Nuts:	3.89	888.84	-19.72	-19.92
4.	071320	Chickpeas (Garbanzos) Dried and Shld	2.99	3,096.00	134.39	268.57
5.	030389	Other:	2.72	387.26	-11.14	-14.34
6.	071333	Kidny Bens Incl White Pea Bens Dried and Shld	2.14	1,872.69	273.53	416.05
7.	210690	Other Food Preparations	1.42	377.00	1,718.77	1,994.44
8.	091030	Turmeric (Curcuma)	1.10	510.75	172.17	73.72
9.	400122	Technically Spcfd Natrl Rubr (Tsnr)	0.94	529.20	34.54	5.00
10.	440839	Other of Tropical Wood	0.70	1,684.81	21.95	12.00

(Source: Department of Commerce, Ministry of Commerce and Industry, Government of India)



(ii) **Qualitative Feedback**

Month- December, 2024 Market Access Alerts (attach copy of notification):

- a. Alerts on customs tariff changes: - None during this month

Sr. No	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
Nil							

- b. Alerts on non-tariff measures (SPS/TBT/import and export procedures/ restrictions. prohibitions, licensing/ STEs etc.)

Sr. No	Notification no. and date	Measure	HS Codes	Effective from	Remarks if any
Nil					

- c. Alerts on standards, technical regulations and conformity assessment procedures:

Sr. No	Notification no. and date	Standard/ technical/ regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
Nil					

- d. Alert on trade defense Measures taken by respective country: Nil

- e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

Sr.No	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
Nil					

(iii) **Other Feedback**

- a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country:

Sr.No.	Name of Business House	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max. 200 words)
Following challenges are being faced by the exporters and importers from India due to the prevailing political instability in Myanmar: <ul style="list-style-type: none">• Entry regulations along border crossing points• Difficulty in legal banking transactions• Restriction in withdrawal or transfer of dollar holdings in the banks• High volatility in Dollar vs Kyat valuation which affects all export/import• Restrictions in issuing import licenses to Indian business operating in Myanmar• Local travel restrictions for foreigners• General security concern due to the prevailing politico-social unrest• Rising prices of essential commodities due to inflation and blockade of access roads.				

- b. Feedback on major trade activities including logistic events (trade fairs/BSM including Indian participation)

S.No	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/key participants from India	Feedback received (Max.200 words)

c. Feedback from local commercial visitors to trade fairs in India, including under BSM;

Sr. No	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/key participants from the relevant country	Number of Business Visas issued	Feedback received (Max.200 words)
Nil						

B. TRADE AND INVESTMENT

a. Significant trends in trade and investment

S.No	Category	Details of significant trends (Max.200 words)	Analysis (Max.200 words)

b. Opportunities for investments/assets on offer/major company divestment:

S.No	Sector Name (List attached)	Particulars of the asset/ Company	Contact details
1.	Agro Industry	Myanmar has a huge potential in agro and agro-processing industry. India can also help to train and develop agriculture extension techniques to boost agriculture yield in the most efficient ways. Government of Myanmar has granted exemption in import license for 70 agricultural-related products.	
2.	Energy Sector	Due to Myanmar's dependence on imports to meet energy needs, there is a huge potential for India to tap into the market. Power and Oil & Gas Sectors are favorite sector for Foreign Investors.	
3.	IT Sector	India is an acclaimed IT power giant and Myanmar IT sector can be harnessed for mutual benefit. The local demand for IT-related projects is constantly increasing and Indian investors could look to focus its resources to tap into this market and increase their market share.	
4.	Pharmaceuticals	There is a growing demand for pharmaceuticals in Myanmar and it is crucial to health sector. India is a leading powerhouse in producing generic medicines and could increase its market share in Myanmar.	
5.	Consumer Goods	There is a sizeable market for various packaged and consumer goods particularly in the cosmetic, beauty and hygiene segments. Indian brands are relatively unknown in Myanmar. A concerted effort in brand building coupled with sustained supply of goods in these segments can create a good market for Indian products.	

c. Information on tender Notices for projects and procurement of interest to Indian project exporters/ suppliers (USD 15 million & above)

S.No	Tender/ Procurement Notice No. and date	Sector	Value of tender/ procurement
Nil			

d. Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal)

S.No	Inquiry originator	Product with HS Codes	Nature (Import/Export)	Action Taken (Max.200 words)
1.	V K Industries, Kansumara	Brass Copper, Aluminum Auto components	Export	Replied
2.	Namaste Exports	Bagasse tableware or disposable packaging items	Export	Replied

3.	RK AGRO and Food	Animals feed manufacturers, poultry feed manufacturers	Export	Replied
4.	Shree Nilkanth Interiors	Aluminum window, Hardware	Export	Replied

- e. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. Significant stories/ features on Indian related trade, investment, services and logistic sector, published in foreign journals/ dailies, etc.: (Max.500 words)

1.	<p><u>MSWRR Union Minister receives Indian Ambassador</u></p> <p>Union Minister for Social Welfare, Relief and Resettlement Dr Soe Win and Indian Ambassador to Myanmar Mr Abhay Thakur discussed the progress in project operations in Rakhine State under the MoU of the two countries. They met at Nay Pyi Taw on Decmebr 05, 2024 at the launching ceremony of two second-year projects implemented in Rakhine State was organized in a hybrid format, and Rakhine State Economic Minister U San Shwe Maung joined online. The Union minister clarified the India-aided development projects and appreciated the support of the Indian government in humanitarian assistance and scholarships to develop human resources, and the Indian Ambassador discussed the current situation of development projects. The deputy director-general of the Disaster Management Department reported on the condition of second-year projects and clarified the two projects – the construction of an incinerator at Public Hospital and the water distribution project.</p>
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C. TOURISM

- a. Tourist Visa issued: December, 2024

S.No	No. of Tourist Visa issued during the month	No. of Tourist Visa issued during the same month last year	No. of Tourist Visa issued cumulatively during the year	No. of Tourist Visa issued cumulatively during the last year
1.	13	2	133	119

(Figures pertain to Tourist Visas issued from CGI, Mandalay only)

- b. Details of activities conducted out of Trade Promotion Budget:

S.No	Details of Event	Themes	Avg. No. of Participation
The Post does not have any Trade Promotion Budget			

- c. Use of social media/ Print Media/ Electronic Media for promoting Tourism:

Activity	Print	Electronic	Twitter	Facebook	Instagram	YouTube	Any Other
No. of Post	--	--	34	34	--	--	--
No. of Impressions	--	--	-----	---	--	--	--
likes	--	--	15.9K	12 K	--	--	--

d. Details of activities conducted out of Trade promotion budget:

BE for current financial year	RE for current financial year	Amount utilized	Details of Activity (Max.200 words)
The Post does not have any Trade Promotion Budget			

e. Complaints from foreign buyer/supplier on quality and trade disputes:

Name of Foreign Buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian Exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.
Nil				

D. ECONOMY

1) Myanmar Mine Resumes Imports; Rare Earth Ion-Adsorption Ore Procurement Remains Weak December 30, 2024 (<https://www.metal.com/en>)

Today, some mining enterprises reported that Myanmar ore has now resumed normal imports. However, the ion-adsorption ore market remains inactive, and separation plants still show low purchase willingness. According to the SMM survey, in January, some raw ore separation enterprises plan to suspend production for maintenance.

The demand for raw ore in the market is expected to decline. Moreover, with Myanmar ore already resuming circulation, most industry participants hold a pessimistic outlook on rare earth prices in the future. Under the sentiment of rushing to buy amid continuous price rise and holding back amid price downturn, buyers exhibit low purchase willingness, and ion-adsorption ore prices may show a weak trend. On December 28, the Customs Tariff Commission of the State Council released the "2025 Tariff Adjustment Plan," which indicates no adjustments to import tariffs on rare earth-related products. The specific import tariff details for rare earth-related products are as follows:

2) India's rice export policy has not yet affected Myanmar

December 27, 2024 (<https://cnimyanmar.com>)

Because of India's change of rice policy, despite the decline in world rice prices, it has not impacted on the Myanmar rice market, according to Myanmar rice traders. Although India banned broken rice export in 2022 and a 20% tax was imposed on white rice exports, at present India has allowed rice exports. Although India sold white rice at 490 dollars per ton in the past, it is currently selling white rice at 430 dollars per ton. As Myanmar has sold a lakh ton of rice to Bangladesh with the G to G system, at present, because of the India's rice policy, it has not yet affected the Myanmar rice market, an official from the Myanmar Rice Traders Association told CNI News. "I heard that India will reduce the price of rice when they sell it.

It was necessary to control the market by trading through the G to G system, U Than Aung, a rice trader, told CNI News. "The Myanmar rice market isn't hurt so much at present. But later, if we haven't sold rice anymore, the market may cool down a bit. If we have sold rice to Bangladesh through the G to G system, the market will be going regularly. The market has been controlled," he said. It was necessary for Myanmar to expand its rice market to some African and Mideast countries with less Indian influence, suggested market analysts. Myanmar is the eighth most rice exporter among the ten most rice exporters in 2023-2024 and it exported 1.8 million tons of rice.

3) India-Pangsau border gate will be officially opened on December 15
December 13, 2024 (<https://cnimyanmar.com>)

The Pangsau Pass, India-Myanmar border gate in the Naga self-administered region, Sagaing Region which had been closed for seven years due to armed conflicts will be officially opened by India, according to Naga locals. The Pangsau-India border gate reportedly is closed every so often. At present, with the approval of the India-Myanmar Joint Border Market Committee, the border gate will be opened on 15th December. Because the gate will be opened, the people from the border area of the two countries are making preparations for their shops. The people in Pangsau and Nanyun Townships, Naga administered region have to depend on the Indian commodities and during the closure of the gate, the people faced shortage of food and extremely high prices. Although Pangsau locals had to use the commodities coming from Myitkyina and Tanai Townships, Kachin State during the closure of the gate, Pangsau locals have faced difficulties again because battles are breaking out in the two townships.

Locals from Nanyun and Pangsau in the Naga self-administered region sell ginger and foodstuffs at the border market and buy rice, edible oil and fuel oil sold by the people from Nampong, India. So, if the border gate was re-opened, it would help support the livelihoods of local people.

4) India donates 22,000 tonnes of rice to Myanmar
December 9, 2024 (<https://www.facebook.com/theirrawaddy>)

An Indian humanitarian supply ship carrying 22,000 tonnes of rice left Chennai Port for Myanmar on Sunday, according to the Indian Embassy in Yangon. As one of the few allies of the diplomatically isolated military regime, India was also the first to supply humanitarian aid to Myanmar following Typhoon Yagi, which led to 445 deaths across the country in September. The UN reported last month that up to 2 million people are at risk of starvation in western Myanmar's conflict-ravaged Rakhine State.

5) MSWRR Union Minister receives Indian Ambassador
December 06, 2024 (<https://www.gnlm.com.mm>)

Union Minister for Social Welfare, Relief and Resettlement Dr Soe Win received Mr Abhay Thakur, Indian Ambassador to Myanmar, in Nay Pyi Taw yesterday. Both sides discussed the progress in project operations in Rakhine State under the MoU of the two countries. The launching ceremony of two second-year projects implemented in Rakhine State was organized in a hybrid format, and Rakhine State Economic Minister U San Shwe Maung joined online. The Union minister clarified the India-aided development projects and appreciated the support of the Indian government in humanitarian assistance and scholarships to develop human resources, and the Indian Ambassador discussed the current situation of development projects. The deputy director-general of the Disaster Management Department reported on the condition of second-year projects and clarified the two projects – the construction of an incinerator at Public Hospital and the water distribution project.
