

REPORTING PROFORMA FOR COMMERCIAL WINGS

(Data Source: National Trade Statistics of the reporting country)

I. Monthly- Trade in Goods, Tourism & Technologies;

Name of the Mission (Country): Embassy of India, Seoul

I. MONTHLY REPORT: August, 2024

A. Trade in goods

a) Total trade in goods during:

0	1	2	0	2	4	-	0	7	2	0	2	4
---	---	---	---	---	---	---	---	---	---	---	---	---

Trade	Export (US\$ million) Jan-July	Import (US\$ million) Jan-July	Status (P) Provisional/(F) Final
Country's trade with India	10,945	3,688	F
Country's total global trade	392,504	365,693	F

Source: Korea International Trade Association (KITA)

http://kita.org/kStat/overview_BalanceOfTrade.do

*Data shown above is the most recent data available as of July 2024

b) Top 10 items of import from India during:

0	1	2	0	2	4	-	0	7	2	0	2	4
---	---	---	---	---	---	---	---	---	---	---	---	---

S.No.	6-digit HS Code	Commodity	Value (US\$ million)	Import Weight (Ton)	% share in total import of the commodity
1	271012	Light oils and preparations	781	1,116,424	6.6%
2	760110	Aluminium, not alloyed	312	122,069	19.0%
3	720241	Ferro-chromium - Containing by weight more than 4 % of carbon	105	78,490	40.2%
4	780110	Refined lead	90	41,058	69.2%

5	230649	Oilcake and other solid residues of rape or colza seeds	84	254,997	100.0%
6	250100	Salt (including table salt and denatured salt) and pure sodium chloride, whether or not in aqueous solution or containing added anti-caking or free-flowing agents; sea water.	68	1,612,500	48.2%
7	290124	Buta-1,3-diene and isoprene	49	36,188	17.8%
8	760120	Aluminium alloys	42	15,992	6.3%
9	300490	Medicaments, In Measured Doses, Etc. (excluding Vaccines, Etc., Coated Bandages Etc. And Pharmaceutical Goods)	41	238	1.8%
10	710239	Buta-1,3-diene and isoprene	40	1	62.5%

Source: Korea International Trade Association

*Data shown above are the most recent data available as of July 2024

c) Top 10 items of export to India during:

0	1	2	0	2	4	-	0	7	2	0	2	4
---	---	---	---	---	---	---	---	---	---	---	---	---

Sr. No.	6-digit HS Code	Commodity	Value (US\$ million)	Export Weight (Ton)	% share in total export of the commodity
1	854231	Processors and controllers, whether or not combined with memories, converters, logic circuits, amplifiers, clock and timing circuits, or other circuits	784	121	3.9%
2	854232	Memories	695	23	1.8%
3	271019	Petroleum oils and oils from bituminous minerals, not containing biodiesel, not crude, not waste oils;	577	656,400	2.7%

		preparations n.e.c, containing by weight 70%			
4	720838	Flat-rolled products of iron or non-alloy steel - Of a thickness of 3 mm or more but less than 4.75 mm	195	307,139	43.2%
5	852412	Of organic light-emitting diodes (OLED)	175	245	2.6%
6	390410	Poly (vinyl chloride), not mixed with any other substances	165	217,303	57.3%
7	870840	Gear boxes and parts thereof	150	10,748	8.2%
8	721049	Styrene	143	181,630	8.3%
9	851779	Flat-rolled products of iron or non-alloy steel of a thickness exceeding 10 mm	137	83	7.6%
10	870899	Parts and accessories for motor vehicles	137	10,438	3.0%

Source: Korea International Trade Association

*Data shown above are the most recent data available as of August, 2024.

d) Significant trends in trade and investment:

S. No.	Category	Details of significant trends (Max.200 words)	Analysis (Max.200 words)
1.	Trade	The Ministry of Trade, Industry and Energy (MOTIE) announced on September 1 that Korea's August monthly exports and imports climbed 11.4 percent and 6.0 percent year-on-year to USD 57.9 billion and \$54.1 billion, respectively, and the trade balance stood at a surplus of \$3.8 billion.	By item, seven out of 15 major export items posted growth. Semiconductor exports came in at a historic \$11.9 billion (up 38.8 percent) for the month, entering the \$11 billion thresholds for the fourth consecutive month and growing for the 10th. Computer exports skyrocketed 183 percent to \$1.5 billion, growing for the eighth consecutive month. Wireless communication devices soared 50.4

		<p>percent to \$1.8 billion, growing for the sixth consecutive month.</p> <p>Automobile exports dropped 4.3 percent to \$5.1 billion as a result of the production line modernization and operating rate decline from wage and collective bargaining agreement (CBA) negotiations at some automakers. Meanwhile, ship exports snapped the three-month losing streak, surging 80 percent to \$2.8 billion.</p> <p>Petroleum products and petrochemicals each amounted to \$4.5 billion (up 1.4 percent) and \$4.2 billion (up 6.9 percent), rising for the sixth and fifth consecutive month, respectively. Bio-health jumped 39 percent and logged an all-time high \$1.3 billion for August monthly exports, growing for the second consecutive month.</p> <p>By region, Korea's exports to eight of nine major destinations increased.</p> <p>Exports to China grew 7.9 percent to \$11.4 billion, advancing for the sixth consecutive month, as demand for semiconductors and wireless communication devices heightened on the backs of China's revitalized IT industry.</p> <p>Exports to the EU enjoyed sharp demand for ships, wireless communication devices, computers, and other IT items, breaking the seven-month downward streak and logging \$6.4 billion (up 16.1 percent) overall. Notably, the August export value surpassed the previous high (\$6.3 billion) set in March 2021 for the first time in 41 months.</p> <p>Exports to ASEAN and India each increased 1.7 percent and 2.3 percent to \$9.8 billion and \$1.6 billion, respectively, both expanding for the fifth consecutive month. Exports to</p>
--	--	---

		Japan (up 6.8 percent to \$2.5 billion), Latin America (up 29.4 percent to \$2.6 billion), and the Commonwealth of Independent States (up 11.2 percent to \$1.0 billion) all increased for the second consecutive month.
2.	Investment	<p>Total investment made by Korea to India amounted to \$78.7 million during January-March 2024, latest data as of August 2024. Majority of the investment came from manufacturing. Cumulative investment since 1980 stands at \$8.30 billion.</p> <p>The total number of Korean investments in India is 4,953 since 1980. The number of investments decreased from 256 (\$433 million) in 2022 to 219 (\$415 million) in 2023.</p>

Source: Ministry of Trade, Industry and Energy (MOTIE)

e) Number of Korean companies in India and investment value:

Industry	Number of Korean Companies in India (January-March 2024)	Invested Amount (Unit: USD Million)
Total	24	78.66 (78.7 million)
Manufacturing	11	49
Wholesale and retail trade	4	22
Accommodation and food service activities	3	0
Construction	2	0
Transportation and storage	1	0
Information and communications	1	2
Professional, scientific and technical activities	1	0
Business facilities management and business support services; rental and leasing activities	1	0
Mining and quarrying	0	0

Financial and insurance activities	0	3
Real estate activities	0	1
Total (Cumulative from 1980)	1,518	8,302 (8.30 billion)

Source: Korea Exim Bank <https://stats.koreaexim.go.kr/en/enMain.do>

*Data shown above are the most recent data available as of August 2024

f) Investment in USD \$:

- Total FDI up to March 2024: 8.30 billion
- 78.7 million in 2024 (January-March)
- 453 million in 2023
- 371 million in 2022
- 343 million in 2021
- 625 million in 2020
- 453 million in 2019
- 1,072 million in 2018
- 516 million in 2017
- 337 million in 2016
- 365 million in 2015
- 337 million in 2014
- 347 million in 2013
- 323 million in 2012
- 457 million in 2011
- 199 million in 2010
- 243 million in 2009]
- *Data shown above are the most recent data available as of July 2024

Source: Korea Exim Bank <https://stats.koreaexim.go.kr/en/enMain.do>

Note: EXIM Bank, Korea does not maintain data in the suggested format. However, as per available data up to **August 2024**, Korea invested USD 78.7 million in India from January – March 2024.

B. Market Access Alerts

0	8	2	0	2	4
---	---	---	---	---	---

a) Alerts on customs tariff changes: -

Sr. No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any	Upload notification (pdf only)
NIL								

Source: -

b) Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

Sl. No	Notification no./ date	Measure	Classification / HS CODE	Effective from	Remarks if any
1.	G/TBT/N/KOR/1221 Proposed amendments to the “Regulations on Inspection for Imported Hygiene Products Date: 29 July 2024	TBT	Hygiene products	2 Aug. 2024	
2.	G/TBT/N/KOR/1223 Proposed establishment of the “Enforcement Dcree of the Digital Medical Products Act” and the “Enforcement Rule of the Digital Medical Products Act” Date: 31 July 2024	TBT	Digital Medical Products	7 Aug. 2024	
3.	G/TBT/N/KOR/1222 Pre-announcement of partial amendment to Enforcement Regulation of Distant Water Fisheries Development Act Date: 28 March 2024	TBT	Croaker (HS:030389) Longneck Croaker (HS:030389) Saury (HS:030249, 030359)	7 Aug. 2024	
4.	G/TBT/N/KOR/1224 Proposed Revision of the “Enforcement Rule of the Act on Labeling and Advertising of Foods” Date: 8 Aug. 2024	TBT	Foods	16 Aug. 2024	
5.	G/TBT/N/KOR/1225 Proposed Revision of the “Regulations on Functional Laebling or Advertising of Foods	TBT	Foods	16 Aug. 2024	

	that are not Considered False Labeling or Advertising” Date: 8 Aug. 2024				
6.	G/SPS/N/KOR/807 Proposed Amendments to the Standards and Specifications for Foods Date: 26 Aug. 2024	SPS	Food products	29 Aug. 2024	
7.	G/SPS/N/KOR/805 Partial Amendment Notice (Draft) of Standards and Specifications for Health Functional Foods Date: 21 Aug. 2024	SPS	Health functional food products	29 Aug. 2024	
8.	G/TBT/N/KOR/1226 Proposed Revision of the “Act on Labelling and Advertising of Foods” Date: 19 Aug. 2024	TBT	Foods	29 Aug. 2024	
9.	G/SPS/N/KOR/806 Partial Amendment Notice (Draft) of Regulations Concerning Approval of Functional Ingredients & Standard and Specifications for Health Functional Foods Date: 21 Aug. 2024	SPS	Health functional food products	29 Aug. 2024	
10.	G/SPS/N/KOR/808 Proposed Amendments to the Standards and Specifications for Foods	SPS	Food products	30 Aug. 2024	

Source: <https://epingalert.org/en?notification-type-radio=null#/browse-notifications>

c) Alerts on standards, technical regulations and conformity assessment procedures:

Sl. N o.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	Classification / HS CODE	Effective from	Remarks if any
1.	G/TBT/N/KOR/1221 Proposed amendments to the “Regulations on Inspection for Imported Hygiene Products Date: 29 July 2024	TBT	Hygiene products	2 Aug. 2024	
2.	G/TBT/N/KOR/1223 Proposed establishment of the “Enforcement Dcree of the Digital Medical Products Act” and the “Enforcement Rule of the Digital Medical Products Act” Date: 31 July 2024	TBT	Digital Medical Products	7 Aug. 2024	
3.	G/TBT/N/KOR/1222 Pre-announcement of partial amendment to Enforcement Regulation of Distant Water Fisheries Development Act Date: 28 March 2024	TBT	Croaker (HS:030389) Longneck Croaker (HS:030389) Saury (HS:030249, 030359)	7 Aug. 2024	
4.	G/TBT/N/KOR/1224 Proposed Revision of the “Enforcement Rule of the Act on Labeling and Advertising of Foods” Date: 8 Aug. 2024	TBT	Foods	16 Aug. 2024	
5.	G/TBT/N/KOR/1225 Proposed Revision of the “Regulations on Functional Laebling or	TBT	Foods	16 Aug. 2024	

	Advertising of Foods that are not Considered False Labeling or Advertising” Date: 8 Aug. 2024				
6.	G/TBT/N/KOR/1226 Proposed Revision of the “Act on Labelling and Advertising of Foods” Date: 19 Aug. 2024	TBT	Foods	29 Aug. 2024	

Source: Eping, <https://epingalert.org/en?notification-type-radio=null#/browse-notifications>

d) Any other alerts on trade defense measures taken by respective country:
(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

Sr. No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
1	Antidumping: Foreign Trade Remedies report published by the Korea Trade Commission	Steel/Metal Ferro-silicon-manganese	Silicon Manganese Alloy (7202300000)	July 21, 2023 – July 20, 2028	1 st retrial
2	Antidumping: Foreign Trade Remedies report Published by the Korea Trade Commission	Chemistry PET Film	PET Film Of polyethylene terephthalate (HS Code:3920620000)	May 8, 2023 – May 7, 2028	4 th retrial

Source: Korea Trade Commission, <https://www.ktc.go.kr/statsTotal.do>

e) Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

Sl. No.	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.	August 6, 2024 / Ministry of Trade, Industry and Energy (MOTIE)	Electric		August 6, 2024	The Ministry of Trade, Industry and Energy (MOTIE) held the 4th Electric Power Policy Deliberation Committee Meeting and gave a briefing on the 11th Electric Power Supply Basic Plan. The 11th

					<p>Electric Power Supply Basic Plan Working Group will employ scientific methods to generate accurate long-term power demand forecasts. This will help shape an energy mix those balances policy goals like stability, efficiency, and carbon neutrality. The plan includes the introduction of new nuclear power plants to create a cost-effective energy mix, alongside the integration of renewable energy, hydrogen, and other zero-carbon sources. It will also address the need to realign the electric power market and establish power grids and storage systems that reflect supply conditions. In addition, the MOTIE will organize subcommittees and expert panels to finalize the 11th Electric Power Supply Basic Plan. This process will involve cross-ministerial consultations, public hearings, and briefings to the National Assembly.</p> <p>Source: <u>MOTIE</u></p>
--	--	--	--	--	--

Source: MOTIE

f) Representation of trade issues

Sr. No.	Select Issue Field *	Issues Details	HS Code	Products Description	Reporting Agency (India)	Company/Exporter Name if any	Status of the Issue #	Importing Country Authority Name and Remarks
NIL during the period.								

Source: -

Note

* Issue Selection Fields – Tariff / Non-Tariff Barriers / Trade Remedies / Customs Clearance / Others

Status of Issue Selection Fields – Three fields (forwarded to concerned authority / under discussion / resolved)

C. Stakeholders' Feedback and Action Taken

a) Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

Sr. No.	Name of the Firm/Company	Sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	Visit of Hon'ble Chief Minister of Telangana Mr. Anumula Revanth Reddy	Investment		A delegation led by the Chief Minister, Telangana visited Seoul from August 12th to 13th, 2024. The visit aimed to explore investment opportunities and foster cooperation in high-potential areas such as electronics, secondary batteries, healthcare, and the automobile sector. The delegation engaged in individual meetings with various organizations and visited local sites, including the Banpo Han River Park. Additionally, a "Textile Investment Roundtable" was co-hosted with a textile industry federation on August 12th, followed by a "Cosmetic Industry Roundtable" held in collaboration with a beauty industry trade agency on August 13th.
2.	Department of Chemical and Petrochemical (DCPC)	Chemicals and Petrochemicals		Joint Secretary (DG), Department of Chemical and Petrochemical (DCPC) and representative from Chemicals and Petrochemicals Division, FICCI have visited ROK to publicize about the upcoming India Chem 2024 scheduled to be held in Mumbai. Mission facilitated several meetings

				with Korean chemical and petrochemical companies and co-organized the roundtable discussion with member companies of Korea Petrochemical Industry Association (KPIA) on 16 August.
--	--	--	--	--

b) Feedback on major trade promotion activities/events

Sr. No.	Activity/Events (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name of EPC/Trade Body coordinating participants	Mission's Feedback (Max.200 words)
1.	Preview in Seoul	August 21-23	10	The Confederation of Indian Textile Industry (CITI)	Six companies from Confederation of Indian Textile Industry (CITI) participated at Preview in Seoul, the annual international textile fair, held in Seoul this year from August 21-23. These companies set up booths to showcase their products.
2.	Legal Regulation Framework Seminar for	August 29th/Lotte			On 29th August, Mission co-hosted a

	Business and Investment Opportunities in India	Hotel Seoul			seminar on the " Legal Regulation Framework Seminar for Business and Investment Opportunities in India" in collaboration with the Korea Trade-Investment Promotion Agency (KOTRA), the Korean Bar Association (KBA), Shardul Amarchand Mangaldas & Co, and the Indian Chamber of Commerce in Korea (ICCK). The event gathered a diverse group of experts from regulatory bodies and the legal industry to discuss the evolving legal landscape for business and
--	--	-------------	--	--	---

					investment in India.
--	--	--	--	--	----------------------

Source:

c) Feedback from local commercial visitors to trade fairs in India, including under RBSM; number of Business Visas issued:

Sr. No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Mission's Feedback
1.					83	

Source:

d) Trade Queries for Imports/Exports (if not uploaded on the Indian trade portal) (Source: Mission)

Sl. No.	Enquiry Originator & Company Name	Product/HS code	Nature (Import/Export)	Action Taken
1	M.Ali Exports Private Limited	Jaggery, Sugar, Spices, Pickles, Pulses, Oilseeds & Cashews	Export	List Of importers, and links to KITA ,KOTRA, Korean Marketplace, EC21, Trade Korea, KOIMA and ICCK shared.
2	Balaji Products	Jewelry	Export	-do-
3	Globaly Tradely Exvim	Fresh Vegetables, fresh fruito, Basmati long Rice, Dairy Product	Export	-do-
4	Onyx Impex	Woolen Rags	Export	-do-
5	Kaia marine exim	Spices	Export	-do-
6	Tajdaar Handicrafts	Telescopes, Sundials, Compasses, Sand timers, and Diving helmets	Export	-do-
7	Dg Panda Exims	Woven fabric	Export	-do-

8	KashanGlobe Exporters	Cutting oils, Drawing oils, Thermic fluids, Compressor oils	Export	-do-
9	Paul scientific work	School laboratory equipment, Analytical equipment	Export	-do-
10	Geschirr Exim Private Limited	Kitchenware Product	Export	-do-
11	Agro Co-operative Society Ltd	Tamarind Seeds	Export	-do-
12	Aenar Exports LLC	Bedsheet , Towels , Bedcovers , Bedspread, Duvet over, Quilt , Comforter, Bathrobes	Export	-do-
13	Khatushyam merchant exporter	Jute, Aloe vera	Export	-do-
14	Tamanna fashion	100% Cotton Yarn & Polyester yarn, Viscose	Export	-do-
15	Satanin evil	COAL DUST	Export	-do-
16	Ahmad Mithila Traders	Sugar	Export	-do-
17	Prama Impex	Agricultural products	Export	-do-
18	Ambuja ropes	Manufacturing ropes	Export	-do-
19	Champa expert	Brass parts Product	Export	-do-
20	Jijai masala pvt. Ltd.	Spices	Export	-do-
21	Kapuriya Enterprise	Castor Seeds	Export	-do-
22	Rajagri Exim	Spice, Grain	Export	-do-
23	Rana Enterprises	Animal Feed	Export	-do-
24	Arnavb Exim	Agriculture product	Export	-do-
25	Ridesh International Pvt Ltd.	Honey	Export	-do-
26	Mohit Arora	Polythene bags	Export	-do-

27	Shahraj	Sesame	Export	-do-
28	Parasamipara EDxport	Quartz Lump	Export	-do-
29	Aparajita Natural Products	Spices, Seasonings	Export	-do-
30	Yaj Exim	Cashew nut	Export	-do-
31	Tesha Corp.	Vanilla	Export	-do-
32	Mansa Exports	Spice	Export	-do-
33	Nanda Global Ventures	FIBC	Export	-do-
34	RPS Industries	Copper and Bronze Bushes	Export	-do-
35	VK Enterprises	Footwear	Export	-do-
36	Slaxan International LLP.	Agricultural Commodities and Animal Feed	Export	-do-
37	Synosis Export	Ayurvedic Medicine	Export	-do-
38	Heritage Foods Ltd.	dairy product	Export	-do-
39	Home Trends Overseas	Rugs, Pillows	Export	-do-
40	Elina herbs	Henna Powder	Export	-do-
41	Mepal international	Ceramic Glazed Tiles	Export	-do-
42	Reya international	Leather Products	Export	-do-
43	Agribile Crop Guard	Zinc Sulphate	Export	-do-
44	Stok exports	Millet Cookies	Export	-do-
45	Ape Overseas	Tiles cleaner	Export	-do-
46	Aadams Marketing Inc	Millet	Export	-do-
47	ADL Exim	Fastners	Export	-do-

48	D Export	Spices	Export	-do-
49	Orenta Exports	Cotton	Export	-do-
50	RSB Transmissions	Propeller shaft	Export	-do-
51	La Aroma Exim	fruit	Export	-do-
52	Meta Scop	Ceramic, Granite	Export	-do-

e) Trade queries from South Korea

Sr. No.	Enquiry Originator	Product with HS Codes	Nature (Import/Export)	Value (US\$ million)	Action Taken (Max.200 words)
1.	DAECHUN CO., LTD	52091190 - GREIGE GOODS OF 100% COTTON WOVEN FABRIC	Import	500,000Y-700,000Y	Mission uploaded their query at the Indian Trade Portal and shared the list of exporters which was given by TEXPROCIL.
2.	Kwangdong Pharmaceutical	Ox Gallstone			The company imports largest volume of ox gallstone. The Mission got trade inquiry from the company several times. However, despite of request for the Indian supplier, no response was received from Department of Commerce. Pharmexcil responded that the product line is not under their purview.

D. Tourism:

a) Tourist / Business Visa Issued by Mission:

Sr. No	No. of Tourist Visa issued during the <month>, <year>	No. of Business Visa issued during the <month>, <year>
1.	August, 2024: 9	August, 2024: 55

b) Indian Tourism Promotion Events/Interactions held / organised:

Sr. No.	Details of Event/ Interaction	Theme/Topic	Description / No. of Participants and type of participation (tour operators/ tourism companies/ social influencers etc.)
NIL during the period			

c) Any advisory issued by the country for travelling to India:

Sr. No.	Date	Advisory	Reason	Action Taken
NIL during the period				

E. Opportunities in Technology/Investment/Procurement:

a) Opportunities in Technology:

Sr. No.	Name of Technology	Sector	Potential opportunity for ToT/ collaboration	B2B partnership possible/ identified companies
1.	Investment	Financial Services	JB Investment, a venture capital affiliate of JB Financial Group, has launched the "JB-Doeun TK Fund" in collaboration with Doeun & Company, a domestic private equity firm. Together with Mixi Global Investment, they co-led an USD 8 million Series A funding round for Indian beauty platform Kindlife. Kindlife leverages proprietary AI technology to offer Gen Z consumers personalized skincare and wellness solutions. The platform is known for providing exclusive access to sought-after global beauty brands. Kindlife is currently emphasizing premium beauty products in Korea and Japan and the company also at the forefront of educating Indian	Korean: JB Financial Indian: Kindlife

			<p>consumers about the latest K-beauty trends.</p> <p>Source: The Guru https://www.theguru.co.kr/news/article.html?no=75542</p>	
2.	Partnership	Automobile	<p>On 3rd August 2024, HL Mando signed a strategic partnership with Shri Vishwakarma Skill University (SVSU) through "HL Mando Softtech India Private limited". HLMando Softtech is a local research and development corporation that researches and develops automobile parts technology. HL Mando will first develop an academic model that integrates education curriculum. By combining SVSU's education system with HL Mando's technology and industrial capabilities, it plans to introduce a strong platform that produces experts who can meet global market needs.</p> <p>Source: The Guru https://www.theguru.co.kr/news/article.html?no=75381</p>	<p>Korean: JB Financial</p> <p>Indian: Shri Vishwakarma Skill University (SVSU)</p>
3.	Opening lab	Electronics	<p>On 5th August 2024, HARMAN, a subsidiary of Samsung Electronics Co Ltd, has announced the launch of its Car Acoustic Experience Lab in Pune, India. The lab serves a broad spectrum of engineering and R&D needs within HARMAN, acting as a valuable tool for acoustic engineers. It provides a sonic aid when designing and fine-tuning car audio systems to meet the highest audio standards and formats. Additionally, the lab is utilised by the Experiential R&D team for conducting consumer and internal sound quality testing.</p> <p>https://www.theguru.co.kr/news/article.html?no=75458</p>	<p>Korean: Harman</p>

b) Out borne opportunities for investments/ assets on offer/major company divestment:

Sr. No.	Sector Name (List attached)	Particulars of the asset /company	Contact details
1.	Cosmetics	AMUSE	Shinsegae International (Phone number: 1644-4490)
2.	Services	SK Rent-a-Car Co.,Ltd	Affinity Equity Partners (Phone number: 02-380-8800)

Source:

c) Export Opportunities - Information on tender Notices for projects and procurements which are open to Indian project exporters/ suppliers (USD 5 million & above) – Government Procurement (GP) as well as non-GP.

Sr. No.	Tender/ procurement notice No and date	GP/Non-GP	Sector	Value of tender/ procurement
----------------	---	------------------	---------------	---

Source: -

NIL during the period

d) Any press coverage/notification on new technology/ IPR Regulations:

Sr. No.	Sector	Details	Remarks	Upload Documents
1.	Secondary Battery	In-line system for manufacturing secondary battery Source: http://kportal.kipris.or.kr/	M/s SFA Corporation	
2.	Secondary Battery	System for producing electrodes of battery Source: http://kportal.kipris.or.kr/	By M/s Youil Energy Tech	
3.	Bioscience	Module-type nano biosensor chip and manufacturing method thereof Source: http://kportal.kipris.or.kr/	By M/s GnCBIO Co., LTD	
4.	Bioscience	Method for monitoring and controlling the condition of bio-ink and device for performing the same	M/s TissenBioFarm	

		Source: http://kportal.kipris.or.kr/		
5.	Energy	System for optimizing energy and water consumption of aquaculture farm based on deep learning edge computing and method thereof Source: http://kportal.kipris.or.kr/	By M/s Energylife	
6.	Energy	Building energy simulation program applying open source Source: http://kportal.kipris.or.kr/	By Korea Energy Simulation Technology (KESTECH)	
7.	Energy	Method for forecasting renewable energy output control requirement by time period Source: http://kportal.kipris.or.kr/	By M/s Korea Electric Power Corporation (KEPCO)	
8.	Information and Communication Technologies (ICT)	Message hop-based communication method and apparatus for guaranteeing real-time communication Source: http://kportal.kipris.or.kr/	By M/s Penta Security	
9.	Information and Communication Technologies (ICT)	Scrambling sidelink control information in sidelink communication Source: http://kportal.kipris.or.kr/	By M/s Qualcomm Incorporated	

E. Details of trade research, information dissemination activity of the commercial wing

Sr. No.	Nature of activity (trade research, information dissemination, seminars/webinars etc) (Max.200 words)	Details of Seminar/ webinar conference (date/ venue, no of participants) or research (Max.200 words)	Details of trade research (title of the report, executive summary, date of publication)
----------------	--	---	--

			(Max.200 words)
1.	Visit of Hon'ble Chief Minister of Telangana Mr. Anumula Revanth Reddy	The delegation led by H.E. Mr. Anumula Revanth Reddy, Hon'ble Chief Minister, Telangana, visited Seoul from 12th-13th August 2024. The purpose of their visit was to seek investment opportunities and cooperation in high-potential fields such as electronics, secondary battery, healthcare and automobile sectors. The delegation had individual meetings with LS Group, YUYU Pharma, Hyundai Motors, LG Energy Solutions, POSCO International, Ji Tech, Samsung C&T, Samsung Healthcare, GS Caltex, Krafon, Korea National Sports University (KNSU). They also had a tour of Banpo Han River Park. Additionally, the Embassy, in collaboration with the Korea Federation of Textile Industries (KOFOTI), co-hosted a "State of Telangana Textile Investment Roundtable" on 12th August. On 13th August, the Embassy, in partnership with the Korea Beauty Industry Trade Agency (KBITA), held a "Korean Cosmetic Industry Roundtable with the Government of Telangana."	
2.	Legal Regulation Framework Seminar for Business and Investment Opportunities in India	On 29th August, Mission co-hosted a seminar on the "Legal Regulation Framework Seminar for Business and Investment Opportunities in India" in collaboration with the Korea Trade-Investment Promotion Agency (KOTRA), the Korean Bar Association (KBA), Shardul Amarchand Mangaldas & Co, and the Indian Chamber of Commerce in Korea (ICCK). The event gathered a diverse group of experts from regulatory bodies and the legal industry to discuss the evolving legal landscape for business and investment in India.	

F. Details of activities conducted out of Trade promotion budget:

BE for current financial year	RE for current financial year	Amount utilized	Details of Activity (Max.200 words)
--------------------------------------	--------------------------------------	------------------------	--

1,200,000	1,200,000	914,906.079	<ul style="list-style-type: none"> - Utilizing translation services for the India-Korea Pharma Business Forum on 24 April, 2024(April, 2024) - Federation of Middle Market Enterprises of Korea (FOMEK) Business Round Table on 4 April, 2024. <ul style="list-style-type: none"> ● Translating presentation materials (May, 2024) ● Simultaneous interpretation service (May, 2024) ● Payment of venue rental for the business roundtable & investment and business opportunities in India (June, 2024) - World Food India 2024 <ul style="list-style-type: none"> ● Utilizing professional editing service for promotional material. (May, 2024) ● Utilizing the interpretation service during World Food India 2024 briefing session. (June, 2024) -Utilizing translation service of the power point presentation received from Invest India (June, 2024) -Utilizing Cisco Webex for participation of MoFPI into the World Food India 2024 event virtually (June, 2024) -Payment of 50% expenditure related to venue rental, simultaneous interpreter fees, printing of a backdrop for India Pharma Business Forum. (June, 2024) -Korea Import Fair July 4-6, 2024 Booth designing during Korea Import Fair. (July, 2024)
-----------	-----------	-------------	--

			<p>-Translation and Transcription of Interview video with the KPC. (August, 2024)</p> <p>-Translation of chemical brochure during the Promote India Chem 2024 (August,2024)</p> <p>-Hiring interpreter for the visit of Joint Secretary of Department of Chemicals and Petrochemicals (August, 2024)</p>
--	--	--	--

G. Action taken on Complaints from foreign/ Indian Buyer/Supplier:

No. of Trade complaints received	From Local companies	From Indian Companies	Description/ No. of complaints on which Action is Taken
1	Seok-Am Tech Co., Ltd.		<p>Seok-Am Tech Co., Ltd shipped six packages to TEMA India Private Limited. However, TEMA India did not pay for 3 packages which are worth USD 719,710 to Seok-Am Tech.</p> <p>In this regard, the Mission has shared guidelines with the Korean company to file complaint on DGFT website.</p>
1		NDM Seafood Processors and Exporters Pvt Ltd	<p>NDM Seafood Processors and Exporters Pvt Ltd was in a healthy relationship with CHC until CHC sent KFDA rejection notice for 1 container of shrimps. NDM took the container back and told they can repack and resend the same container. While bargaining to discount USD 5000, CHC has filed with Suwon province Sungnam branch court. NDM got an order to pay KRW165,000,000.</p> <p>In this regard, the Mission has reached out to the Indian company asking for specific information for further action.</p>