

Commercial Wing
MONTHLY REPORT - June 2024

Note: All monetary sums in the report are presented in Euros, as this is the national currency in Finland. At the time of writing 1 EUR equals 92,72 INR.

1. Trade in goods

a) Total trade in goods during

0	4	2	0	2	4
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(Source: Finnish Customs)

	Export (EUR million)	Import (EUR million)	Status (P) Provisional/(F) Final
	March 2024	March 2024	
Country's trade with India	56.96	61.69	Final
Country's total global trade	6313.02	6876.76	Final

b) Preferential trade in goods during

0	4	2	0	2	4
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S.No	Preferential/Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
1	NA		
2	NA		

(Source: Customs/National Trade Statistics of reporting country)

S.No.	Preferential/Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
1	NA		
2	NA		

(Source: based on Certificate of Origin issued by reporting country)

c) Top 10 items of export to India during –

0	4	2	0	2	4
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(Source: Finnish Customs)

S. No	Commodity (SITC Rev.4 level 2)	Commodity	Value (EUR million)
1	77	Electric machinery, nes and parts	19.03
2	64	Paper, paperboard and articles thereof	5.95
3	87	Instruments and apparatuses, nes	4.54
4	28	Metalliferous ores and metal scrap	4.49
5	72	Machinery for special industries	4.25
6	74	General industrial machinery, nes	3.78
7	57	Plastics in primary forms	3.73
8	51	Organic chemicals	2.01
9	73	Metal working machinery	1.20
10	71	Power generating machinery and equipment	0.98

d) Top 10 items of import from India during

0	4	2	0	2	4
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S. No	Commodity (SITC Rev.4 level 2)	Commodity	Value (EUR million)	% share in total import of the commodity of Finland with the world
1	71	Power generating machinery and equipment	15.80	6.33%
2	54	Medicinal, pharm products	7.50	3.27%
3	84	Articles of apparel and clothing accessories	5.38	4.36%
4	69	Manufactures of metals, nes	5.04	2.17%
5	77	Electric machinery, nes and parts	4.25	0.62%
6	72	Machinery for special industries	3.23	1.45%
7	65	Textile yarn, fabrics, made up articles, etc	2.60	3.84%
8	62	Rubber manufactures, nes	2.31	3.78%
9	51	Organic chemicals	2.12	2.99%
10	67	Iron and steel	1.86	1.14%

(e) Potential products of imports from India

S.No.	Commodity (SITC Rev.4 level 2)	Rationale (Max. 200 words)
1	33 - Petroleum and products	These are the items in top 25 products that Finland imports from the world but that are not in top 25 bilateral trade with India. Therefore, it is proposed to target these products for increasing India's export to Finland in a short-term and medium-term strategy.
2	78 - Road Vehicles	
3	52 - Inorganic chemicals	
4	75 - Office machines and adp machines	
5	09 - Miscellaneous edible products and preparations	

2. Qualitative

Month

0	4	2	0	2	4
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1. Market Access Alerts (attach copy of notification):

a. Alerts on customs tariff changes: -

	Notification no. and date	HS Code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
	NA	-	-	-	-	-	-

b. Alerts on non-tariff measures (SPS/TBT/import and export procedures/restrictions/prohibitions, licensing/ STEs etc.)

S. No	Notification no./date	Measure/ HS Codes	Effective from/Remarks if any
-	-	-	-

c. Alerts on standards, technical regulations and conformity assessment procedures:

S.No	Notification no./date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
	NA	-	-	-	-

d. Alerts on trade defense measures taken by respective country: (*Safeguards including special safeguard, antidumping, CVD or anti- subsidy*)

Sr No	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/sectors affected (including HS codes)	Effective from	Remarks if any
	NA	-	-	-	-

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.No.	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
	NA	-	-	-	-

3. Feedback

a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

S r . N o	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max. 200 words)
-	NIL	-	-	-

b. Feedback on major trade activities including logistic events (trade fairs/BSM including Indian participation)

S r N o	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/key participants from India	Feedback received (Max. 200 words)	Source of funding (MAI, TA/TC)
	NIL	-	-	-	-	-

c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued:

S r N o .	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/key participants from the relevant country	Number of Business Visas issued	Feedback received (Max. 200 words)
		-	-	-	-	-
	NIL					

4. Trade and Investment

a. Significant trends in trade and investment (Source: Finnish Customs)

Sr No.	Category	Details of significant trends (Max. 200 words)	Analysis (Max. 200 words)
1.	Finland – World Trade in Goods for March 2024.	<p>In April 2024, the value of Finland's goods exports was approximately 4.3 billion euros, which represented a decrease of 9.3% compared to April 2023. The export volume dropped significantly by 30.2%, while export prices decreased slightly by 2.8%. This led to an overall decline in the value of exports by 31.9% compared to the same month last year.</p> <p>On the import side, the value of goods imported into Finland was 5.0 billion euros, showing a reduction of 8.9% from April 2023. The import volume fell by 23.7%, and import prices declined by 1.6%, resulting in a total decrease in import value by 26.5% from the corresponding month in 2023.</p> <p>For the January-April 2024 period, the cumulative value of exports fell by 18.1%, and imports declined by 14.3% compared to the same period in 2023. The 12-month moving average from May 2023 to April 2024 showed a 6.3% decrease in export volume and an 11.8% decrease in import volume.</p> <p>(https://tilastot.tulli.fi/en/)</p>	
2.	Trade in Services	-	-
3.	Investment	-	-

b. Opportunities for investments/assets on offer/major company divestment:

Sr No.	Sector Name (List attached)	Particulars of the asset/company	Contact details
	NA	-	-

c. Information on tender Notices for projects and procurements of interest to Indian projects exporters/suppliers (€ 12 Million & above):

Sr No	Tender/procurement notice No and Date	Sector	Value of tender/procurement
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Finland Tenders at: <https://www.indembhelsinki.gov.in/global-tenders1.php>

d. Trade Queries for Imports/Exports for the month of June 2024

Sl.No	Enquiry Originator & Company Name	Product	Nature Import/Export	Action Taken	Email
1	Totalitarion	Steel Parts	Export	List of Finnish importers and/or relevant trade organizations sent	tc@totalitarion.com
2	Abhis Speciality Products OPC Private Limited	spices	Export	List of Finnish importers and/or relevant trade organizations sent	dhanashreek15@gmail.com
3	Shree Dhanashree Enterprises	Incense Sticks	Export	List of Finnish importers and/or relevant trade organizations sent	<u>dhanashreek15@gmail.com</u>
4	<u>Cherrished Enterprises</u>	jewellery/other accessories	Export	List of Finnish importers and/or relevant trade organizations sent	cherrishedenterprises@gmail.com;
5	Suvarna International	Fresh Bananas	Export	List of Finnish importers and/or relevant trade organizations sent	chetnagr.suvarnainternationals@gmail.com
6	Jhaveri Enterprises	Curry Powder	Export	List of Finnish importers and/or relevant trade organizations sent	jhaverienterprises1@gmail.com
7	4Way Safety Solutions LLP	Hydrant valve, Extinguisher	Export	List of Finnish importers and/or relevant trade	exports@4way.in

8	AQLU ceramic	Wall Tiles & Floor Tiles	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent	parth.aqlucericamlp@gmail.com
9	Bhanu Foods	Dehydrated vegetables, spices	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent	export@bhanufoods.com
10	Dhanraj Exports	pens, ball pens, roller pens	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent	dinesh@dhanrajexports.com
11	Harsh Creation	utensils	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent	harshnarang180@gmail.com
12	TVSS GLOBAL LOGISTICS	Spices	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent	dekarexports@gmail.com
13	Shubham Enterprises	toys and sporting goods	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent	shubham.ent1995@gmail.com
14	Flamingo Ceramics	Digital Wall Tiles:	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent	meadha.batra25@gmail.com
15	ICFORTUNE	electronic components	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent	info@icfortune.com
16	Vradapts	Cotton Tote	Export	List of Finnish	vradapts@gmail.com

		Bags		importers and/or relevant trade organizations sent List of Finnish importers and/or relevant trade organizations sent List of Finnish importers and/or relevant trade organizations sent	
17	AS Ecopack Pvt Ltd	Folding cartons, boxes and cases	Export	importers and/or relevant trade organizations sent List of Finnish importers and/or relevant trade organizations sent	aman@asecopack.com
18	Atulit Enterprises	Handmade home decor products	Export	importers and/or relevant trade organizations sent List of Finnish importers and/or relevant trade organizations sent	atulitenterprises21@gmail.com
19	AUM FOOD EXPORTS	Fruit Powder & Vegetable Powder	Export	importers and/or relevant trade organizations sent List of Finnish importers and/or relevant trade organizations sent	aumfoodexports@gmail.com
20	DIGICCS	Paper, FAN, Handloom, Jaggery, EGGS	Export	importers and/or relevant trade organizations sent List of Finnish importers and/or relevant trade organizations sent	info@tradeworld.co.in
21	M/s Narmada Traders	Distiller's Dried Grains with Solubles	Export	importers and/or relevant trade organizations sent List of Finnish importers and/or relevant trade organizations sent	narmadatradetraders2121@gmail.com
22	Varun Jain	household textiles	Export	importers and/or relevant trade organizations sent List of Finnish importers and/or relevant trade organizations sent	varengi@gmail.com
23	Marut Surgicare	Health care items	Export	importers and/or relevant trade organizations sent List of Finnish importers and/or relevant trade organizations sent	export.marutsurgicare@gmail.com
24	Preet Tractors Pvt Ltd.	Agricultural machines	Export	importers and/or relevant trade	rohitkumar@preet.co

25	Botaneu Lifesciences Private Limited	Health Supplements	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent manoj.samal@botaneu.com
26	Divine Sales Corporation	Roller & Conveyor	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent rajaj@advanceexpopartner.com
27	Medhya Enterprises	Spices	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent exports@medhyaenterprises.com
28	Amcogen Alliance Lifesciences	pharmaceutical	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent bd@amcogen.com
29	New Dair Engineering & Trading Co. PVT LTD	milk related machinery	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent bmcnetco@gmail.com
30	Zighrana	perfume brand	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent info@zighrana.com
31	Jhaveri Enterprises	Ready To Eat Food & Curry Powders	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent jhaverienterprises1@gmail.com
32	Emberhive Global Private Limited	Hand Knotted Carpets	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent uttam@namasteycraft.com
33	THEVID	tiles	Export	organizations sent List of Finnish info@thevidceramica.com

CERAMICA

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34	Saket Exim	pearl millet	Export	export@saketexim.com
35	Smit Solanki	Tissue papers, rice, paper, aluminium	Export	solankismit56@gmail.com
36	Ambuja Impex	Nutraceutical Products	Export	info@ambujaimpex.com
37	Futurextrade	GHEE	Export	info@futurextrade.in
38	DURGA TEX	bedspreads	Export	durgatex9@gmail.com
39	SORATHIYA FOOD'S PRODUCTS	RICE, WHEAT, MILLET	Export	sorathiyafoodsproducts@gmail.com
40	Mishanvi Inc.	Vitrified Tiles,Wood Strip	Export	sales@mishanvi.com
41	KEPKING PHARMA PVT LTD	pharmaceutical products	Export	export@kepkingspharma.com

				organizations sent List of Finnish importers and/or relevant trade organizations sent List of Finnish importers and/or relevant trade organizations sent List of Finnish importers and/or relevant trade organizations sent	
42	SOILHERB	agricultural products	Export	gaurav@soilherb.com	
43	Global Dyes By Ritu Dye-Chem	Aluminum Scrap	Export	info@globaldyes.com	
44	EcoFriend Carbon Pvt Ltd	Activated carbon	Export	hetvi@ecofriendcarbon.com	
45	Futurextrade	Dairy Products	Export	info@futurextrade.in	
46	Middle Burg Exim	Chocolate Products	Export	info@themiddleburg.com	
47	Radhakrishna Agro Industries Pvt. Ltd	Indian pulses, staples, flours	Export	rkeximbiz@gmail.com	
48	Globefirm Exports Pvt. Ltd	Animal Feed	Export	sales@globefirmexports.com	
49	ORTUS INTERNATIONAL	Clothing Accessories	Export	ajinkya@ortusinternational.com	
50	StellarCart	Fresh & Chilled	Export	info@stellarcart.co.in	

		Vegetables		importers and/or relevant trade organizations sent List of Finnish importers	
51	Surekha Udyog	Crockery	Export	and/or relevant trade organizations sent List of Finnish importers	surekhaudyog19@gmail.com
52	Prolift-Agro Pvt Ltd	Spices	Export	and/or relevant trade organizations sent List of Finnish importers	<u>sharmaofficial16@gmail.com</u>
53	ARNALOGISTIK	Nutritional and Health	Export	and/or relevant trade organizations sent List of Finnish importers	contactarnatrade03@gmail.com
54	Jyothirmai Exim	Argo, Handlooms and Textiles, Coconut and Tea.	Export	and/or relevant trade organizations sent List of Finnish importers	lakshmi.natarajan@jyothirmaiexim.com
55	VOLTSON INDIA	submersible winding wire.	Export	and/or relevant trade organizations sent List of Finnish importers	tirth@voltsonindia.com
56	A.S INTERNATIONAL SPORTS	Sports clothing	Export	and/or relevant trade organizations sent List of Finnish importers	omdrugsdistributors@gmail.com
57	Geolynk Interglobal	Essential oils	Export	and/or relevant trade organizations sent List of Finnish importers	everglobalimpex@gmail.com
58	Wintoss Exim	disposable products	Export	and/or relevant trade	<u>pkhyathi.wintossexim@gmail.com</u>

59	Mazus Ventures LLP	Jute Bags and Imitation Jewellery	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent	ammar@mazusventures.com
60	Dsun Chemical and Pharmaceutical	Caffeine	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent	infodsuncp@gmail.com
61	Nikhil Guttikonda	HUSKED (BROWN) RICE	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent	nguttikonda1@gmail.com
62	Royal Creations	Cattle feed - "Corn Silage	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent	royalcreationsexim@gmail.com
63	STARS COSMETICS INDIA PVT.LTD.	Cosmetics	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent	sales@starsindia.net
64	VELAR INDIA	Vegan Leather	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent	velarindia@gmail.com
65	ICON VALVES & ENGINEERING PVT LTD.,	INDUSTRIAL VALVES & LINED PIPE FITTING	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent	bm@ivevalves.com
66	Accurate Dealers LLP	Paper, Cotton, Jute	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent	rohan.agarwal@accuratedealers.com
67	MORANZ IMPEX	mushrooms	Export	List of Finnish	denishthoriya2@gmail.com

	LLP			importers and/or relevant trade organizations sent List of Finnish importers and/or relevant trade organizations sent List of Finnish importers and/or relevant trade organizations sent	
68	INFILLEY SURFACES LLP	TILES	Export	importers and/or relevant trade organizations sent List of Finnish importers and/or relevant trade organizations sent	export@infilley.com
69	SORATHIYA FOOD'S PRODUCTS	FOODS PRODUCTS EXPORTS	Export	importers and/or relevant trade organizations sent List of Finnish importers and/or relevant trade organizations sent	sorathiyafoodsproducts@gmail.com
70	HMS INTERNATIONAL TRADERS	Coconut Oil, oils	Export	importers and/or relevant trade organizations sent List of Finnish importers and/or relevant trade organizations sent	ans@thehmsggrp.com
71	JALARAM INTERNATIONAL	<u>Spices,</u> <u>Agriculture</u> <u>products,</u> <u>Milletts, Fruits</u>	Export	importers and/or relevant trade organizations sent List of Finnish importers and/or relevant trade organizations sent	jalaraminternational1@gmail.com
72	M/S YASH IMPERIAL	COTTON	Export	importers and/or relevant trade organizations sent List of Finnish importers and/or relevant trade organizations sent	yashimperial09@gmail.com
73	TRADEMOUNT EXIM	SURGICALS	Export	importers and/or relevant trade organizations sent List of Finnish importers and/or relevant trade organizations sent	info@trademountexim.com
74	Shiv Shakti Exports	turmeric	Export	importers and/or relevant trade organizations sent List of Finnish importers and/or relevant trade organizations sent	shivshaktiexport.india@gmail.com
75	TRADEMOUNT EXIM	Chemicals	Export	importers and/or relevant trade organizations sent List of Finnish importers and/or relevant trade organizations sent	info@trademountexim.com

76	INNOVEDANT	Engineering Goods	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent	info@unitradeoverseas.com
77	ARIZEN FOODS	DEHYDRATED FRUITS	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent	co@arizenfoods.com
78	Old Town	leather belts	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent	oldtown3438@gmail.com
79	TRADEMOUNT EXIM	CALCIUM HYDROXIDE	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent	info@trademountexim.com
80	Eminent Consumer Private Limited	Garbage Bags	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent	ecplexporters@gmail.com
81	Swiftseas Incorp	Pharmaceutical pro, cotton, Plastics	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent	info@swiftseasincorp.com
82	Shiv Offset (I) Pvt Ltd	cartons, pack inserts	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent	Shubham@shivoffset.com
83	MotherWorld Spices	turmeric, cumin, coriander, cardamom	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent	export@motherworldspices.com
84	Sri Prithvi Trader	Indian food	Export	List of Finnish	sriprithvitrader@gmail.com

		product's.		importers and/or relevant trade organizations sent List of Finnish importers and/or relevant trade organizations sent List of Finnish importers	
85	IndoGlobal EPIP Private Limited	Red Chilli & Green Chilli	Export	and/or relevant trade organizations sent List of Finnish importers	kamal@indoglobalepip.com
86	Govianu Ventures	chili peppers	Export	and/or relevant trade organizations sent List of Finnish importers	aarika@govianuventure.com
87	BHARAT EXIM	VEGETABLES	Export	and/or relevant trade organizations sent List of Finnish importers	hardikthummar678@gmail.com
88	RMM FOODX LLP	Ghee, Furniture, Corrugated Boxes	Export	and/or relevant trade organizations sent List of Finnish importers	exportrmmfoodxllp@gmail.com
89	Stallion Enterprise	peanuts	Export	and/or relevant trade organizations sent List of Finnish importers	anand@stallionenterprise.in
90	Al Fatima import and export enterprises.	marble and granite	Export	and/or relevant trade organizations sent List of Finnish importers	alfatimaeximenterprises@gmail.com
91	TAJ INDUSTRIES	Bolt and Fasteners	Export	and/or relevant trade organizations sent List of Finnish importers	info@aartiforging.com
92	NILKANTH FABRICATION	customized metal fabrication	Export	and/or relevant trade	mohit@nilkanthfabrication.com

93	Stallion Enterprise	Peanuts	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent List of Finnish importers and/or relevant trade organizations sent	anand@stallionenterprise.in
94	Goswami Global Impex	pharmaceutical products	Export	organizations sent List of Finnish importers and/or relevant trade organizations sent	shubhamgoswami136@gmail.com

5. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc./ Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/ dailies etc (Max 500 words)

- **Energy and Investment Focus:** The International Energy Agency (IEA) reported that India's clean energy investments have surged, driven by ambitious targets and policies. Finland, being part of the European energy market, has shown interest in India's rapid development in this sector. Discussions in Finnish think tanks and energy circles have noted India's potential as a major player in the global energy transition, particularly in renewable energy investments, which saw significant growth in 2023. This dialogue reflects a broader interest in India's energy policies and market opportunities. (www.iea.org/reports/world-energy-investment-2024)
- **Trade and Economic Relations:** Discussions on Finland-India trade relations gained traction, particularly in light of India's economic growth and its implications for global trade dynamics. Finnish business leaders and trade associations highlighted India's expanding market and the opportunities it presents for Finnish companies, especially in sectors like technology, clean energy, and manufacturing. The growing importance of India as a trade partner was a recurring theme in various Finnish economic forums and publications. (Kauppalehti.fi)

6. Details of trade research, information dissemination activity of the commercial wing

Sr No	Nature of activity (trade research, information dissemination, seminars etc.) (Max 200 words)	Details of Seminar/conference (date/venue, no of participants) or research (Max 200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max 200 words)
NIL			

7. Details of activities conducted out of Trade promotion budget (Market Expansion Activities):

Sanctioned Budget for FY 2023– 2024 (in INR)	Progressive Expenditure up to September 2023 (in INR)	Amount utilised in percentage	Details of Activity (Max 200 words)
2,00,000	0	0%	-

8. Action taken on the previous JWG's, Joint Commissions, Sub- Commissions etc.

(issues that Mission had to follow up with host government)

- No action in June 2024.

9. Complaints from foreign buyer/supplier on quality and trade dispute:

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred
-	-	-	-	-

10. Complaints of Indian exporter/importer:

Sl no	Name of indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred	Any outcome
	-	-	-	-	-

11. Any other issue of importance (Max. 500 words)

NIL