REPORTING PROFORMA FOR COMMERCIAL WINGS

(Data Source: National Trade Statistics of the reporting country)

I. Monthly- Trade in Goods, Tourism & Technologies;

Name of the Mission (Country): Embassy of India, Seoul

I. MONTHLY REPORT: July, 2024

A. Trade in goods

a) Total trade in goods during:

0	1	2	0	2	4	-	0	6	2	0	2	4

Trade	Export (US$ million) Jan-June	Import (US$ million) Jan-June	Status (P) Provisional/(F) Final
Country's trade with India	**9,321**	**3,115**	F
Country's total global trade	334,782	311,728	F

Sources: Korea International Trade Association (KITA)
http://kita.org/kStat/overview_BalanceOfTrade.do
*Data shown above is the most recent data available as of July 2024

b) Top 10 items of import from India during:

0	1	2	0	2	4	-	0	6	2	0	2	4

S.No.	6-digit HS Code	Commodity	Value (US$ million)	Import Weight (Ton)	% share in total import of the commodity
1	271012	Light oils and preparations	643	920,364	6.3%
2	760110	Aluminium, not alloyed	264	104,086	18.8%
3	720241	Ferro-chromium - Containing by weight more than 4 % of carbon	89	67,094	41.4%
4	780110	Refined lead	77	35,272	67.5%

5	230649	Oilcake and other solid residues of rape or colza seeds	70	210,252	100.0%
6	250100	Salt (including table salt and denatured salt) and pure sodium chloride, whether or not in aqueous solution or containing added anti-caking or free-flowing agents; sea water.	58	1,358,430	47.9%
7	760120	Aluminium alloys	39	14,940	7.0%
8	710239	Buta-1,3-diene and isoprene	35	351	68.6%
9	870899	Medicaments; consisting of mixed or unmixed products n.e.c. in heading no. 3004, for therapeutic or prophylactic uses	35	3,157	8.3%
10	290124	Copper waste and scrap.	34	27,319	16.5%

*Data shown above are the most recent data available as of July 2024

c) Top 10 items of export to India during:

0	1	2	0	2	4	-	0	6	2	0	2	4

Sr. No.	**6-digit HS Code**	**Commodity**	**Value (US$ million)**	**Export Weight (Ton)**	**% share in total export of the commodity**
1	854231	Processors and controllers, whether or not combined with memories, converters, logic circuits, amplifiers, clock and timing circuits, or other circuits	676	104	4.0%
2	854232	Memories	614	20	1.9%
3	271019	Petroleum oils and oils from bituminous minerals, not containing biodiesel, not crude, not waste oils; preparations n.e.c, containing by weight 70%	516	584,756	2.9%

4	720838	Flat-rolled products of iron or non-alloy steel - Of a thickness of 3 ㎜ or more but less than 4.75 ㎜	167	258,550	43.5%
5	852412	Of organic light-emitting diodes (OLED)	155	211	2.7%
6	390410	Poly (vinyl chloride), not mixed with any other substances	142	187,853	56.1%
7	870840	Gear boxes and parts thereof	127	9,003	8.2%
8	290250	Flat-rolled iron or nonalloy steel products	123	111,089	68.0%
9	721049	Styrene	120	153,194	8.1%
10	851779	Flat-rolled products of iron or non-alloy steel of a thickness exceeding 10 ㎜	117	66	7.7%

*Data shown above are the most recent data available as of July, 2024.

d) Significant trends in trade and investment:

S. No.	Category	Details of significant trends (Max.200 words)	Analysis (Max.200 words)
1.	Trade	The Ministry of Trade, Industry and Energy (MOTIE) announced on July 16 that that Korea set record-breaking figures in its export sectors for the first half (H1) of 2024. Automobile exports reached USD 37 billion, marking a 3.8% increase year-on-year, while information and communications technology (ICT) goods exports soared by 28.2% to USD 108.9 billion, the second highest H1 record for ICT exports.	For the month of June, automobile exports amounted to $6.2 billion despite the lower number of working days (-1.5 year-on-year). With the exception of February when Seollal holidays landed this year, automobile exports have been entering the $6 billion thresholds each month since last November. By destination, H1 automobile exports to North America jumped 26% to $21.7 billion, driving overall exports. The decline in exports to Europe can be attributed to the recently slowing EV sales across Germany and Northern Europe. In June, exports to North America kept their lead and those to the

			Middle East turned to an expansion for the first time in eight months since last October, when the Israel-Hamas war broke out. Increased demand for semiconductors and the surge in their unit price were some of the drivers boosting the ICT industry, which posted double-digit growth for the past six consecutive months. By item, exports of semiconductors (up 49.9%), displays (up 14.6%), and computers/peripherals (up 35.6%) advanced in H1, but those of mobile phones (down 2.8%) retreated. By region, ICT exports to China (including Hong Kong) (up 37.3%), Vietnam (up 21.7%), the U.S. (up 19.2%), and EU (up 8.2%) expanded, while those to Japan (down 9.3%) shrank. Despite the rising import of semiconductors and displays, the import of ICT goods in H1 2024 inched down year-on-year, partially owing to the reduced import of mobile phones. For June, Korea's export of ICT goods amounted to a record high of $21.1 billion for the month. Imports reached $10.9 billion, and the trade balance stood at a surplus of $10.2 billion.
2.	Investment	Total investment made by Korea to India amounted to $78.7 million during January-March 2024, latest data as of July 2024. Majority of the investment came from manufacturing. Cumulative investment since 1980 stands at $8.30 billion. The total number of Korean investments in India is 4,953 since 1980. The number of investments decreased from 256 ($433 million) in 2022 to 219 ($415 million) in 2023.	

e) Number of Korean companies in India and investment value:

Industry	**Number of Korean Companies in India**	**Invested Amount**

	(January-March 2024)	**(Unit: USD Million)**
Total	24	**78.66** (78.7 million)
Manufacturing	11	49
Wholesale and retail trade	4	22
Accommodation and food service activities	3	0
Construction	2	0
Transportation and storage	1	0
Information and communications	1	2
Professional, scientific and technical activities	1	0
Business facilities management and business support services; rental and leasing activities	1	0
Mining and quarrying	0	0
Financial and insurance activities	0	3
Real estate activities	0	1
Total (Cumulative from 1980)	**1,518**	**8,302** (8.30 billion)

*Data shown above are the most recent data available as of July 2024

(Source: Korea Exim Bank https://stats.koreaexim.go.kr/en/enMain.do)

f) Investment in USD $:

- *Total FDI up to March 2024: 8.30 billion*
- *78.7 million in 2024 (January-March)*
- *453 million in 2023*
- *371 million in 2022*
- *343 million in 2021*
- *625 million in 2020*
- *453 million in 2019*
- *1,072 million in 2018*
- *516 million in 2017*
- *337 million in 2016*
- *365 million in 2015*
- *337 million in 2014*
- *347 million in 2013*
- *323 million in 2012*
- *457 million in 2011*
- *199 million in 2010*
- *243 million in 2009]*
- **Data shown above are the most recent data available as of July 2024*

(Source: Korea Exim Bank https://stats.koreaexim.go.kr/en/enMain.do)
Note: EXIM Bank, Korea does not maintain data in the suggested format. However, as per available data up to July 2024, Korea invested USD 78.7 million in India from January – March 2024.

B. Market Access Alerts

0	7	2	0	2	4

a) Alerts on customs tariff changes: -

Sr. No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any	Upload notification (pdf only)
NIL								

b) Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

Sl. No	Notification no./ date	Measure	Classification / HS CODE	Effective from	Remarks if any
1	G/SPS/N/KOR/803 Proposed amendments to the Standards and	SPS	Food additives	-	Food safety

	Specifications for Food Additives Date: 27 June 2024				
2	G/SPS/N/KOR/802 Proposed amendments to the Standards and Specifications for Food Additives Date: 27 May 2024	SPS	Food additives	-	Food safety
3	G/TBT/N/KOR/1215 Proposed partial amendments to the "Regulation on In Vitro Diagnostic Medical Device Group and Class by Group" Date: 25 June 2024	TBT	In Vitro Diagnostic Medical Devices	-	Protection of human health or safety
4	G/TBT/N/KOR/1216 Proposed partial amendments to the "Regulation on In Vitro Diagnostic Medical Device Approval/Report/Review, etc."; Date: 25 June 2024	TBT	In Vitro Diagnostic Medical Devices	-	Protection of human health or safety
5	G/SPS/N/KOR/783/Add.2 Measures to prevent Tomato Brown Rugose Fruit Virus (ToBRFV) from entering and spread within the Republic of Korea Date: 19 June 2024	SPS	Seeds for sowing and seedlings (such as nursery/root stocks, cuttings and scions) of Capsicum spp. And Solanum lycopersicum	15 August 2024	Other: Amendment of ToBRFV distributed countries (regions)

Source: https://epingalert.org/en?notification-type-radio=null#/browse-notifications

c) Alerts on standards, technical regulations and conformity assessment procedures:

Sl. No.	Notification no./ date	Standard/ technical regulation / conformity assessment procedure	Classification / HS CODE	Effective from	Remarks if any
1	G/TBT/N/KOR/1220 Draft partial amendment of the Enforcement Rule of the Act on Registration and Evaluation of Chemical Substances Date: 31 July 2024	TBT	Product containing new or existing chemical substance(s)	10 October 2024	Not specified
2	G/TBT/N/KOR/1219 Proposed partial amendments to the "Regulation on Safety of Pharmaceuticals, etc" Date: 10 July 2024	TBT	Medicinal Products, Pharmaceuticals	To be determined (TBD)	Reducing trade barriers and facilitating trade
3	G/TBT/N/KOR/1218 Proposed partial amendments to the "Regulation on the Registration of Drug Substance" Date: 10 July 2024	TBT	Medicinal Products, Pharmaceuticals	To be determined (TBD)	Cost saving and productivity enhancement
4	G/TBT/N/KOR/1217 Proposed partial amendments to the "Regulation on Good manufacturing Practices for Medicinal Products" Date: 10 July 2024	TBT	Medicinal Products	To be determined (TBD)	Protection of human health or safety; Harminization

5	G/SPS/N/KOR/804 Proposed Amendments to the Standards and Specifications for Foods Date: 4 July 2024	SPS	Food Products	To be determined (TBD)	Food safety

Source: Eping, https://epingalert.org/en?notification-type-radio=null#/browse-notifications

d) Alerts on trade defense measures taken by respective country:
(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

Sr. No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
1	G/TBT/N/KOR/1220 Draft partial amendment of the Enforcement Rule of the Act on Registration and Evaluation of Chemical Substances Date: 31 July 2024	TBT	Product containing new or existing chemical substance(s)	10 October 2024	Not specified
2	G/TBT/N/KOR/1219 Proposed partial amendments to the "Regulation on Safety of Pharmaceuticals, etc" Date: 10 July 2024	TBT	Medicinal Products, Pharmaceuticals	To be determined (TBD)	Reducing trade barriers and facilitating trade
3	G/TBT/N/KOR/1218 Proposed partial amendments to the "Regulation on the Registration of Drug Substance" Date: 10 July 2024	TBT	Medicinal Products, Pharmaceuticals	To be determined (TBD)	Cost saving and productivity enhancement

4	G/TBT/N/KOR/1217 Proposed partial amendments to the "Regulation on Good Manufacturing Practices for Medicinal Products" Date: 10 July 2024	TBT	Medicinal Products	To be determined (TBD)	Protection of human health or safety; Harmonization

Source: Eping, https://epingalert.org/en?notification-type-radio=null#/browse-notifications

e) Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

Sl. No.	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.	July 10, 2024 / Ministry of Trade, Industry and Energy (MOTIE)	Artificial Intelligence (AI)		July 10, 2024	The Ministry of Trade, Industry, and Energy (MOTIE) announced the Artificial Intelligence (AI) Design Diffusion Strategy on 10th July, 2024. The strategy aims to enhance industrial competitiveness via design innovation and is part of MOTIE's broader AI utilization strategies. The AI Design Diffusion Strategy focuses on four main initiatives. Launching Flagship Projects: The strategy will initiate AI Design Flagship Projects in seven major areas, increasing AI utilization in design from the current 5.5% to cover areas like trend analysis, design similarity search, and smaller Large Language Models (sLLMs). Gaining Competitive Edge: MOTIE will introduce an AI design technology roadmap for key areas such as generative design and design-production synchronization. Creating New Markets: MOTIE plans to support 150 projects in areas like market analysis and design automation.

					Institutionalizing AI Design Systems and Norms: MOTIE aims to address obstacles to AI design diffusion, such as intellectual property and data privacy issues, by forming a joint public-private body. Source: MOTIE

f) Representation of trade issues

Sr. No.	Select Issue Field*	Issues Details	HS Code	Products Description	Reporting Agency (India)	Company/Exporter Name if any	Status of the Issue #	Importing Country Authority Name and Remarks
NIL during the period.								

Note

* Issue Selection Fields – Tariff / Non-Tariff Barriers / Trade Remedies / Customs Clearance / Others

\# Status of Issue Selection Fields – Three fields (forwarded to concerned authority / under discussion / resolved)

C. Stakeholders' Feedback and Action Taken

a) Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

Sr. No.	Name of the Firm/Company	Sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	Visit of Karnataka delegation, comprising of Invest Karnataka Team, led by Mr. M. B. Patil, Minister for Large and Medium Industries, Government of Karnataka	Investment		The delegation led by Mr. M. B. Patil, Minister for Large and Medium Industries, Government of Karnataka, visited Korea from July 1 – 5, 2024. The purpose of the visit was to conduct one-on-one interactions with senior leadership team of leading Korean companies and to

				conduct a Roadshow to showcase Karnataka's potential as an attractive investment destination and to invite Korean companies to participate at the upcoming Invest Karnataka-2025: Global Investors Meet. The Embassy arranged meetings of Karnataka Minister with the Vice Governor of Gyeonggi Province, the Deputy Mayor of Seoul Metropolitan Government and the Deputy Minister of Ministry of Trade, Industry and Energy (MOTIE). The Embassy also arranged meetings with leading Korean businesses and financial institutions. Significant outcomes included the signing of Memorandum of Understandings (MoUs) totaling over 100 million USD with Korean companies such as DN Solutions, EMNI Co. Ltd, and HyVision during the Investment Opportunities in Karnataka Roadshow held on 2nd July 2024.

b) Feedback on major trade promotion activities/events

Sr. No.	Activity/Events (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name of EPC/Trade Body coordinating participants	Mission's Feedback (Max.200 words)
1.	Seoul International Wine and Spirits Expo	July 4 – 6/ Hall A, COEX	-		Mission participated at the Seoul International Wine and Spirits Expo (SIWSE) 2024 from July 4-6, at COEX. SIWSE, organized by

					Korea International Exhibition Co., Ltd respectively, is one of the largest liquor in Korea with longest history. On three booths at the India Pavilion, India's one of the most renowned liqour brands were introduced, namely Sula Wines, Amrut Distilleries, Rampur Whiskey, Paul John Whiskey, Old Monk Rum, and Kingfisher Beer. These liquors were sponsored by the importers in Korea and more than 500 visitors tasted each day at the India Pavilion. Encouraging participation of Korean visitors at India Pavilion indicated growing interest for Indian wines and spirits in the Republic of Korea.
2.	Korea Import Fair 2024	July 4 – 6/ Hall B, COEX		Federation of Indian Export Organizations (FIEO)	The Mission participated in the 21st Korea Import Fair (KIF 2024), held in Seoul from July 4-6. Organized by the Korea Importers Association (KOIMA) in collaboration with the Ministry of Trade, Industry & Energy, KIF is a B2B fair focused on

					imports, allowing foreign manufacturers and suppliers to present their products to Korean importers. Mission supported the participation of members of the Federation of Indian Export Organizations (FIEO) at KIF. The India Pavilion featured three booths, including one from the Embassy where Indian liquors and textiles were showcased. Additionally, two FIEO member companies, M/s Vishal Tools & Forgings Pvt. Ltd. and M/s GSM Plus Exports, displayed their products: hand tools and kitchen linen/towels, respectively.

c) Feedback from local commercial visitors to trade fairs in India, including under RBSM; number of Business Visas issued:

Sr. No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Mission's Feedback
1.					83	

d) Trade Queries for Imports/Exports (if not uploaded on the Indian trade portal) (Source: Mission)

Sl. No.	Enquiry Originator & Company Name	Product/HS code	Nature (Import/ Export)	Action Taken
1	Sai Global Exports	Carboxymethyl Tamarind	Export	List Of Importers, Links of KITA ,KOTRA, Korean Marketplace, EC21, Trade Korea, KOIMA and ICCK have given
2	Sri Prithvi Trader	Food products	Export	-do-
3	Yogita Chopade	Ginger Garlic Paste,Tomato Ketchup,pickles	Export	-do-
4	Trubees Ventures LLP	Pepper	Export	-do-
5	Bright Trading Co	Jute bags	Export	-do-
6	Ocean International	cashew nuts	Export	-do-
7	PATS Food	dehydrated onions	Export	-do-
8	Jayesh Fabrics	GARBAGE BAG	Export	-do-
9	J K Trading Company	handicrafts	Export	-do-
10	Techman Systems Pvt. Ltd	Fitting Valves and Pressure regulators	Export	-do-
11	ZAMIRA GALAXY GLOBAL	BASMATI RICE, WHEAT ONIONS	Export	-do-
12	Metave industries	Granite Stone	Export	-do-
13	Pradeep Agro industry	Molasses	Export	-do-
14	Dev Creations	Marble handicrafts	Export	-do-

15	OTC Global Limited	Biscuits	Export	-do-
16	CAPEXIL	Quartz Powder	Export	-do-
17	The Arasan Aluminium Industries Ltd	Aluminium Powder	Export	-do-
18	One Step Enterprises	Activated Carbons	Export	-do-
19	Futurextrade	Makhana	Export	-do-
20	H.M.H. Metal Industries	Tungsten Metal Powder	Export	-do-
21	AE Impex	Egg Powder & Banana Powder	Export	-do-
22	Wellois Multi Export PVT LTD	Singing Bowls	Export	-do-
23	Eszed Exporter	Fresh Vegetables	Export	-do-
24	EXIM GLOBAL	Spices and Sea food	Export	-do-
25	GoWorld International	Sanitary Pad	Export	-do-
26	Mahalaxmi Industrial	Brass Faucets, Brass Inserts, Turned Components, Neutral Links	Export	-do-
27	RAM SETU EXIM	Vermicompost, Incense sticks and Cow dung cake	Export	-do-
28	Munna export	Mango Pulp	Export	-do-
29	NS Leather Products (P) Ltd	leather goods	Export	-do-
30	Atharv Bio Energy	Wood Pellet	Export	-do-
31	Vestige worldwide	Quartz	Export	-do-
32	KAALP Chemicals	Benzyl salicylate	Export	-do-
33	Omkara Overseas	handicraft bedcovers, cushions, and fabrics	Export	-do-
34	Dundage Engineering	ball bearings	Export	-do-

35	J R Exim	garments	Export	-do-
36	Trans Global Express Pvt Ltd	Essential Oils, Indian Spices and Herbs, Fruit flour and Powder	Export	-do-
37	KashanGlobe Exporters	cutting oils, drawing oils, thermic fluids, compressor oils	Export	-do-
38	Gelashishchem impex	Organic and inorganic chemicals	Export	-do-
39	Jyoti Plastic Industries	food containers, glasses with lids	Export	-do-
40	Richlin Rubbers	Butyl Reclaim	Export	-do-
41	Genesis Sourcing & Solution Pvt. Ltd	Cotton Yarn	Export	-do-
42	Ankit Texo Innovations Private Limited	Greige/Grey Fabrics and Finish fabrics	Export	-do-
43	MIGO Farms	Flavored Cashew nuts, Unflavored Cashew nuts, Cashew nut Paste, Cashew nut Butter, Phool Makhana / Fox Nuts, Raisins	Export	-do-
44	Instant Remedies Pharma	Copper bottle	Export	-do-
45	Zebco Engineering LLP	Industrial Valves, Pressure Gauges	Export	-do-
46	Rajhans enterprise	Beverage	Export	-do-
47	Ashwina Advisors LLP	Basmati Rice, Maize	Export	-do-

e) Trade queries from South Korea

Sr. No.	Enquiry Originator	Product with HS Codes	Nature (Import/ Export)	Value (US$ million)	Action Taken (Max.200 words)
1.	DAECHUN CO., LTD	52091190 - GREIGE GOODS OF 100% COTTON WOVEN FABRIC	Import	500,000Y-700,000Y	Mission uploaded their query at the Indian Trade Portal and shared the list of exporters which was given by TEXPROCIL.

2.	Kwangdong Pharmaceutical	Ox Gallstone			The company imports largest volume of ox gallstone. The Mission has flagged the trade inquiry from the company to Department of Commerce. Response is awaited. Pharmexcil responded that the product line was not under their perview.

D. Tourism:

a) Tourist / Business Visa Issued by Mission:

Sr. No	No. of Tourist Visa issued during the <month>, <year>	No. of Business Visa issued during the <month>, <year>
1.	July, 2024: 17	July, 2024: 83

Indian Tourism Promotion Events/Interactions held / organised:

Sr. No.	Details of Event/ Interaction	Theme/Topic	Description / No. of Participants and type of participation (tour operators/ tourism companies/ social influencers etc.)
	Korea International Tourism Show (KITS)	Uttar Pradesh Tourism	A delegation from Uttar Pradesh State visited Republic of Korea to participate at the 9th Korea International Tourism Show (KITS). Ambassador Amit Kumar, delivered a congratulatory speech at the event and participated in the ribbon-cutting ceremony for the booth alongside the Chairman of KITS and the organizing committee. The delegation engaged in a total of 12 B2B meetings, including CEO of Won Travel Club, Managing Director of Jeongbuk Tourism Association, among others. The Uttar Pradesh tourism booth showcased a variety of promotional materials, including

			brochures, leaflets, Buddhism booklets and Indian graphic novels, effectively engaging the participants.

c) Any advisory issued by the country for travelling to India:

Sr. No.	Date	Advisory	Reason	Action Taken
NIL				

D. Opportunities in Investment

a) Opportunities in Technology/Investment/Procurement:

Sr. No.	Name of Technology	Sector	Potential opportunity for ToT/ collaboration	B2B partnership possible/ identified companies
1.	Investment	Financial Services	Mirae Asset Financial Group plans to establish a Global Capability Center (GCC) in Mumbai. A Global Capability Center is typically set up by multinational corporations to enter foreign markets and enhance their competitive edge. It serves as a strategic hub for intensive activities such as R&D, production, services, and support, leveraging specialized talent with global-level expertise. Regarding Mirae Asset Securities' acquisition of Sharekhan, Mr. Swarup Mohanty, Vice Chairman of Mirae Asset, mentioned they are awaiting approval from the Central Bank of India. They anticipate approval soon and expect to finalize the acquisition process. As of May this year, Mirae Asset Securities has successfully penetrated the local market, surpassing 1.3 million retail accounts. Source: The Guru https://www.theguru.co.kr/news/article.html?no=73882	Korean: Mirae Asset Financial Group

2.	Partnership	Game	Krafton has partnered with KFC in India to launch event products aimed at Battlegrounds Mobile India (BGMI) users. As part of this partnership, KFC India will host the "Winner Winner Chicken Lunch," a collaborative BGMI event scheduled until August 30. The event will take place at select KFC stores in Bangalore, Chennai, Hyderabad, Kolkata, Mumbai, New Delhi, and Pune. During the event, KFC India will unveil the BGMI collaboration jinger box. Customers purchasing this product will have the opportunity to earn KFC collaboration rewards from BGMI. This partnership allows KFC India to leverage the popularity of BGMI, India's most beloved game, to enhance its market presence, especially targeting Gen Z users, who form the game's primary user base. https://www.theguru.co.kr/news/article.html?no=73465	Korean: Mirae Asset Financial Group Indian: KFC India

b) Opportunities for investments/ assets on offer/major company divestment:

Sr. No.	Sector Name (List attached)	Particulars of the asset /company	Contact details
1.	Food & Beverage	Compose Coffee	Jollibee Foods (Phone number: 051-1899-5685)

c) Information on tender Notices for projects and procurements which are open to Indian project exporters/ suppliers (USD 5 million & above) – Government Procurement (GP) as well as non-GP.

Sr. No.	Tender/ procurement notice No and date	GP/Non-GP	Sector	Value of tender/ procurement

NIL during the period

d) Any press coverage/notification on new technology/ IPR Regulations:

Sr. No.	Sector	Details	Remarks	Upload Documents
1.	Information and Communication Technologies (ICT)	Information and communication system for the supervision of apartment houses Source: http://kportal.kipris.or.kr/	By M/s Korea Electric Engineering	
2.	Information and Communication Technologies (ICT)	Device and method for performing, on basis of channel information, device grouping for federated learning-based Aircomp of non-IID data environment in communication system Source: http://kportal.kipris.or.kr/	By M/s LG Electronics	
3.	Bioscience	Method for monitoring and controlling the condition of bio-ink and device for performing the same Source: http://kportal.kipris.or.kr/	By M/s Tissen Biofarm	
4.	Bioscience	Composition comprising a modified bio-sulfur by using calcium ion and fluoride ion, and manufacturing the same Source: http://kportal.kipris.or.kr/	M/s ECOBio Holdings Co., Ltd.	
5.	Bioscience	Enzyme-substrate reaction-based biosensor for component detection of biological analytes and detection method using the same Source: http://kportal.kipris.or.kr/	M/s DiaSureBio Co., Ltd	
6.	Secondary Battery	Battery pack and energy storage system comprising the same Source: http://kportal.kipris.or.kr/	By M/s LG Energy Solution	

7.	Energy	Waste Plastic Treatment and Energy Utilization System Source: http://kportal.kipris.or.kr/	By Korea Institute of Energy Research (KIER)	
8.	Energy	System of sharing electric power between energy prosumer nodes in Micro-grid Source: http://kportal.kipris.or.kr/	By M/s Grida Energy	
9.	Electrics and Electronics	Electronic device and method for controlling radio unit for power saving Source: http://kportal.kipris.or.kr/	By M/s Samsung Electronics	
10.	Electrics and Electronics	Home appliance and notification message display method of home appliance Source: http://kportal.kipris.or.kr/	By M/s Samsung Electronics	

E. Details of trade research, information dissemination activity of the commercial wing

Sr. No.	Nature of activity (trade research, information dissemination, seminars/webinars etc) (Max.200 words)	Details of Seminar/ webinar conference (date/ venue, no of participants) or research (Max.200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max.200 words)
1.	Investment Opportunities in Karnataka	In the light of the visit of Invest Karnataka Team led by Mr. M. B. Patil, Minister for Large and Medium Industries, Government of Karnataka from July 1 – 5, 2024, a Roadshow on Investment Opportunities in Karnataka was held on July 2, 2024. The event was co-hosted by the Government of Karnataka and Indian Chamber of Commerce in Korea (ICCK) with support from the Embassy. Ambassador Amit	

		Kumar highlighted the strength and resilience of the Indian economy and he further outlined that while the central government is responsible for the formulation of broad industrial policy, the states are the key to their smooth implementation. Mr. M. B. Patil, Karnataka Minister for Large and Medium Industries, invited Korean companies to participate in the upcoming edition of Invest Karnataka Summit to be held from 12th-14th February 2025. Ms. Gunjan Krishna, Industries Commissioner, made a detailed presentation on investment opportunities and state government incentives with key priority sectors such as aerospace & defense, Electronics System Design and Manufacturing (ESDM), automobile components, Electric Vehicle (EV), secondary batteries, and biotech. Dr. Selvakumar, Principal Secretary, Commerce & Industries Department, underlined Karnataka's growth as tech-driven, green, inclusive, and resilient. There was active engagement of Korean participants over the Q&A session.	
2.	Electronica & Productronica India 2024	The Mission disseminated information on Electronica & Productronica India 2024 with the Korean stakeholders. In particular, Korea Display Industry Association supported in disseminating the information with their member companies.	
3.	Uttar Pradesh International Trade Show	The Mission disseminated information on Uttar Pradesh International Trade Show Korean stakeholders.	

F. Details of activities conducted out of Trade promotion budget:

BE for current financial year	RE for current financial year	Amount utilized	Details of Activity (Max.200 words)
1,200,000	1,200,000	914,906.079	- Utilizing translation services for the India-Korea Pharma Business Forum on 24 April, 2024(April, 2024)

			- Federation of Middle Market Enterprises of Korea (FOMEK) Business Round Table on 4 April, 2024. ● Translating presentation materials (May, 2024) ● Simultaneous interpretation service (May, 2024) ● Payment of venue rental for the business roundtable & investment and business opportunities in India (June, 2024) - World Food India 2024 ● Utilizing professional editing service for promotional material. (May, 2024) ● Utilizing the interpretation service during World Food India 2024 briefing session. (June, 2024) -Utilizing translation service of the power point presentation received from Invest India (June, 2024) -Utilizing Cisco Webex for participation of MoFPI into the World Food India 2024 event virtually (June, 2024) -Payment of 50% expenditure related to venue rental, simultaneous interpreter fees, printing of a backdrop for India Pharma Business Forum. (June, 2024) -Korea Import Fair July 4-6, 2024 Booth designing during Korea Import Fair. (July, 2024)

G. Action taken on Complaints from foreign/ Indian Buyer/Supplier:

No. of Trade complaints received	**From Local companies**	**From Indian Companies**	**Description/ No. of complaints on which Action is Taken**

NIL during the period.

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